

Ref: ARM/BLUEOCEAN-MACH/1/E-AUCTION/DEC24/2024-25 Date: 12.11.2024

We have withdrawn our earlier notice dated 11.11.2024 and issue fresh notice.

To,

M/s Blue Ocean Marine (Partnership Firm) R. S. No. 32/1, Javar Naka, Near Subhash Nagar, Village- Javar Porbandar (Borrower/ Mortgagor)	Mr. Madhavji Bhimji Motivaras Shitla Chowk, B/h Old Darbargadh Nr. Bama Saheb Haveli, Bearing Survey Ward No. 1, Survey No. 1388, Porbandar, Gujarat-360575 (Partner/ Co-Borrower/ Guarantor/ Mortgagor)
Mr. Mehir Hariram Cham Dev Bunglow Patel Colony, Lal Palace Road, Near Paradis Cinema, Porbandar (Partner/ Guarantor)	Mr. Jignesh Jadav Bhadrecha Bhavan No. 15, Opp Villa, Chopati Road, Porbandar-360575 (Partner/ Guarantor)
Mr. Dev Hariram Cham, Flat No. 401, Galadia Building, Venkatesh Flora Society, Mundhwa, Pune-411036 (Partner/ Co-Borrower/Guarantor)	Mrs. Varsha Madhvji Motivaras Shitala Chowk Road, Near Bama Saheb Haveli, Porbandar-360575 (Partner/ Co-Borrower/Guarantor)
Mr Vinesh Bhimji Motivaras Shitla Chowk, B/h Old Darbargadh Nr. Bama Saheb Haveli, Bearing Survey Ward No. 1, Survey No. 1388, Porbandar, Gujarat-360575 (Partner/ Co-Borrower/ Guarantor/ Mortgagor)	Mrs. Vibhuti Vinesh Motivaras Shitala Chowk Road, Near Bama Saheb Haveli, Porbandar-360575 (Partner/ Co-Borrower/ Guarantor/ Mortgagor)

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Asset Recovery Management branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Internal



(A GOVERNMENT OF INDIA UNDERTAKING)

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer,
Canara Bank**

ENCLOSURE – SALE NOTICE

Internal

आस्तियां वसूली प्रबन्धन शाखा/ ASSET RECOVERY MANAGEMENT BRANCH
सातमा तल / 7th Floor, गिफ्ट वन बिल्डींग/ GIFT One Building,
गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City,
गांधीनगर-३८२३५५/ Gandhinagar- 382355

Tel. 079-69027813/ 818/ 820/ 821
Email: cb3966@canarabank.com
Mob No. :- 82380-91942

SALE NOTICE

AUCTION SALE NOTICE OF MOVABLES (PLANT & MACHINERIES) UNDER RULES 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the movable items (Machineries) described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Asset Recovery Management Branch, 7th Floor, GIFT One Building, GIFT City, Gandhinagar – 382355

2. Name and Address of the Borrower(s)/ Guarantor(s):

M/s Blue Ocean Marine (Partnership Firm) R. S. No. 32/1, Javar Naka, Near Subhash Nagar, Village- Javar Porbandar (Borrower/ Mortgagor)	Mr. Madhavji Bhimji Motivaras Shitla Chowk, B/h Old Darbargadh Nr. Bama Saheb Haveli, Bearing Survey Ward No. 1, Survey No. 1388, Porbandar, Gujarat-360575 (Partner/ Co-Borrower/ Guarantor/ Mortgagor)
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3. Total liabilities:

Rs. 3,18,88,584.60/- (Rupees Three Crore Eighteen Lakhs Eighty Eight Thousand Five Hundred Eighty Four and Paise Sixty Only) as on 31.10.2024 plus further interest and charges thereon.

Internal

4. (a) Mode of Auction : E-Auction

(b) Details of Auction service provider:

Service Provider	M/s e-Procurement Technologies Pvt. Ltd. (Auction Tiger) Head Office: B-705, Wall Street II, Opp. Orient Club, Near Gujrat College, Ellis Bridge, Ahmedabad – 380 006 Gujrat (India).
Contact Person Name	Ram Sharma
Contact No.	8000023297
Support Helpdesk Number	9265562818/9265562821/079-6813 6842/6869
E-mail ID	(support@auctiontiger.net & ramprasad@auctiontiger.net)

(c) Date & Time of Auction: 19-12-2024 **Time** 1.00 PM to 3.00 PM

(d) Place of Auction: Gandhinagar.

5. Reserve Price & EMD Amt.:

SR	Machineries Details	Reserve Price	EMD Amt.
1	<p>Machineries:-</p> <p>1. Ammonia Compressor- Ammonia Compressor Kirloskar Make KC-3, KC-31 & KC 72.</p> <p>2. Blast Freezer Blasé Freezer, capacity approx. with 03 units in each with accumulator, air cooling unit fitted with blower fan – 05 no. with motor etc.</p> <p>3. Cold Storage Freezing Unit with 1200 Ton capacity approx. with thick termocol insulation with aluminium sheet covered on floor and ceiling.</p> <p>4. ICE Plant- Chill Room with 1 unit with two fans.</p> <p>5. Water/ Utilities- RO Plant, ETP Plant, Cooling tower system with accessories, Oil separator, LP Tanks, Shell and tube condenser and SS tube ICE etc.</p> <p>6. LAB/ Material Handling Equipment (Part Dismantled, Missing/loose parts) SS Table, GI trolleys, GI Trays, Syntax tube, Plastic trays, PVC bos, stitching machine, Air cutter, Weigh Scale etc.</p> <p>7. Electricals- main/ distribution/ sub panel board etc.</p>	Rs 33,40,000/-	Rs 3,34,000/-

Internal



(A GOVERNMENT OF INDIA UNDERTAKING)

6. Last Date of Submission of EMD Amount to the Branch is 18-12-2024.

7. Other terms and conditions:

- a) The Movables Items (Machineries) will not be sold below the Reserve Price.
- b) The property can be inspected on 12-12-2024.
- c) The intending bidders shall deposit Earnest Money Deposit (EMD), being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Asset Recovery Management Branch, 7th Floor, GIFT One Building, GIFT City, Gandhinagar – 382355 OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account “ **CANARA BANK ARM BRANCH** ” of Canara Bank, Ahmedabad **A/c No. 209272434; IFSC Code: CNRB0003966** on or before 18.12.2024.
- d) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- e) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- f) The Auction Sale is conducted on “As is where is, As is what is and Whatever there is” Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.
- g) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- h) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch, Ahmedabad who, as a facilitating centre, shall make necessary arrangements.
- i) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j) For further details contact Mr. Chandrashekhar Yadav, Chief Manager, Canara Bank, ARM Branch (Ph. No. 079-69027812 / 818 / 820 / 822, Mob- 8238091942) e-mail id: cb3966@canarabank.com; the Service Provider: M/s e-Procurement Technologies Pvt. Ltd.; CONTACT PERSON:- RAM SHARMA; CONTACT NUMBER: 8000023297. Support Helpdesk Number:- 9265562818/9265562821/079-6813 6842/6869
EMAIL: support@auctiontiger.net & ramprasad@auctiontiger.net

Place: Gandhinagar
Date: 12-11-2024

Authorised Officer
Canara Bank

Internal

आस्तियां वसूली प्रबन्धन शाखा/ ASSET RECOVERY MANAGEMENT BRANCH
सातमा तल / 7th Floor, गिफ्ट वन बिल्डींग/ GIFT One Building,
गुजरात आंतरराष्ट्रीय फ़ायनान्स टेक सिटी/ Gujarat International Finance Tech City,
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