

Ref: ARM/BHAGWATI-MACH/E-AUCTION/DEC24/2024-25

Date: 12.11.2024

To,

<b>M/s Bhagwati Rice And Pulse Mill (Borrower)</b> Survey No. 68/1 Sihol sandersar Road, Sihol Anand Gujarat-388130	<b>Mrs. Pinalben Jadav (Proprietor)</b> 1075, Mahakalipura, Agas Road Juni Sihol, Petlad Anand, Sihol, Gujrat-388130
<b>Mr. Sanjay bhai Jadav S/o Punam bhai Jadav (Guarantor/Mortgagor)</b> Sihol,Nathu Vaktanu Faliyu, Anand, Sihol, Gujarat-388130	

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, Asset Recovery Management branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer,  
Canara Bank**

**ENCLOSURE – SALE NOTICE**

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**SALE NOTICE**

**AUCTION SALE NOTICE OF MOVABLES (PLANT & MACHINERIES) UNDER RULES 6 (2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the movable items (Machineries) described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Asset Recovery Management Branch, 7<sup>th</sup> Floor, GIFT One Building, GIFT City, Gandhinagar – 382355
2. Name and Address of the Borrower(s)/ Guarantor(s):

<b>M/s Bhagwati Rice And Pulse Mill (Borrower)</b> Survey No. 68/1 Sihol sandersar Road, Sihol Anand Gujarat-388130	<b>Mrs. Pinalben Jadav (Proprietor)</b> 1075, Mahakalipura, Agas Road Juni Sihol, Petlad Anand, Sihol, Gujrat-388130
<b>Mr. Sanjay bhai Jadav S/o Punam bhai Jadav (Guarantor/Mortgagor)</b> Sihol, Nathu Vaktanu Faliyu, Anand, Sihol, Gujarat-388130	

**3. Total liabilities:**

**Rs. 36,55,939.44/-** (Thirty Six Lakhs Fifty Five Thousand Nine Hundred Thirty Nine and Paise Forty Four Only) as on 11.11.2024 plus further interest and charges thereon.

**4. (a) Mode of Auction : E-Auction**

**(b) Details of Auction service provider:**

Service Provider	M/s e-Procurement Technologies Pvt. Ltd. (Auction Tiger)  Head Office: B-705, Wall Street II, Opp. Orient Club, Near Gujrat College, Ellis Bridge, Ahmedabad – 380 006 Gujrat (India).
Contact Person Name	Ram Sharma
Contact No.	8000023297
Support Helpdesk Number	9265562818/9265562821/079-6813 6842/6869

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E-mail ID	<a href="mailto:support@auctiontiger.net">support@auctiontiger.net</a> & <a href="mailto:ramprasad@auctiontiger.net">ramprasad@auctiontiger.net</a>
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**(c) Date & Time of Auction:** 19-12-2024 **Time** 1.00 PM to 3.00 PM

**(d) Place of Auction:** Gandhinagar.

**5. Reserve Price & EMD Amt.:**

SR	Machineries Details	Reserve Price	EMD Amt.
1	<b>Machineries:-</b> 1. Combines Rice Mill (Accurate Grain Process Solution) 2. Silk Polisher (Accurate Grain Process Solution) 3. Rotary Shifter (Accurate Grain Process Solution) 4. Colour Sorter (Accurate Grain Process Solution) 5. Blower (SG Enterprise) 6. Air Suction Line & Ducting (SG Enterprise) 7. Vibro Destoner (SG Enterprise) 8. Air Compressor (SG Enterprise) 9. Structural Steel (SG Enterprise) 10. Grain Discharger (SG Enterprise) 11. UPS (SG Enterprise) 12. Length Grader (SG Enterprise) 13. Vibro Cleaner (SG Enterprise) 14. Cyclone (SG Enterprise) 15. Drill Machine 16. Other Misc Scrap.	<b>Rs</b> <b>18,00,000/-</b>	<b>Rs</b> <b>1,80,000/-</b>

6. Last Date of Submission of EMD Amount to the Branch is 18-12-2024.

7. Other terms and conditions:

- a) The Movables Items (Machineries) will not be sold below the Reserve Price.
- b) The property can be inspected on 12.12.2024.
- c) The intending bidders shall deposit Earnest Money Deposit (EMD), being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, Asset Recovery Management Branch, 7th Floor, GIFT One Building, GIFT City, Gandhinagar – 382355 OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account “ **CANARA BANK ARM BRANCH** ” of Canara Bank, Ahmedabad **A/c No. 209272434; IFSC Code: CNRB0003966** on or before 18.12.2024.

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- d) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- e) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- f) The Auction Sale is conducted on “As is where is, As is what is and Whatever there is” Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.
- g) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- h) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch, Ahmedabad who, as a facilitating centre, shall make necessary arrangements.
- i) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j) For further details contact Mr. Chandrashekhar Yadav, Chief Manager, Canara Bank, ARM Branch (Ph. No. 079-69027812 / 818 / 820 / 822, Mob- 8238091942) e-mail id: [cb3966@canarabank.com](mailto:cb3966@canarabank.com); the Service Provider: M/s e-Procurement Technologies Pvt. Ltd.; CONTACT PERSON:- RAM SHARMA; CONTACT NUMBER: 8000023297. Support Helpdesk Number:- 9265562818/9265562821/079-6813 6842/6869  
EMAIL: [support@auctiontiger.net](mailto:support@auctiontiger.net) & [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net)

**Place: Gandhinagar**  
**Date: 12-11-2024**

**Authorised Officer**  
**Canara Bank**

**Internal**