

**Namakkal Trichy Road Branch**

No 75, First Floor, Varadharaja Arcade, Trichy Road, Namakkal 637001

Ref: CB/NKLSME/SALE/VKS/FEB/2024

Date: 26/02/2024

To,

**To**

Mr.SUNDHARARAJAN.V.K. (**Borrower**)

S/O V.KONDUSAMY

NO – 3/141C BHARATHIYAR NAGAR, N.KOSAVAMPATTY,  
NAMAKKAL – 637002.

Mr.THIRUMALAI.S (**Guarantor**)

S/OSRINIVASAN

NO – 3/825 THURAIYUR ROAD,  
KAMARAJAR NAGAR, N.KOSAVAMPATTY,  
NAMAKKAL – 637002.

Dear Madam / Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

As you are aware, I Authorised Officer on behalf of Canara Bank, Namakkal SME Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Namakkal SMEBranch ofCanara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER  
CANARA BANK**

ENCLOSURE – SALE NOTICE

**Namakkal Trichy Road Branch**

No 75, First Floor, Varadharaja Arcade, Trichy Road, Namakkal 637001

**E-AUCTION NOTICE**

**Sale Notice of Immovable Properties Through E-Auction (Online Auction) Under Rules 8(6) & (9) of the Security Interest (Enforcement) Rules 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider **M/s CANBANK COMPUTER SERVICES LTD** through the website [www.ccsli.co.in](http://www.ccsli.co.in)

**1.Name and Address of the Secured Creditor:**

**Canara Bank Namakkal SME Branch**

No 75, First Floor,  
Varadharaj Arcade,  
Trichy Road,  
Namakkal-637001

**2. Name and Address of the Borrower and Guarantors:**

**Mr.SUNDHARARAJAN.V.K. (Borrower)**

S/O V.KONDUSAMY

NO – 3/141C BHARATHIYAR NAGAR, N.KOSAVAMPATTY,  
NAMAKKAL – 637002.

**Mr.THIRUMALAIS (Guarantor)**

S/O SRINIVASAN

NO – 3/825 THURAIYUR ROAD,  
KAMARAJAR NAGAR, N.KOSAVAMPATTY,  
NAMAKKAL – 637002.

**Total liabilities as on 26.02.2024**

**1.4038768000425** -₹1,29,16,695.02 ( Rupees One Crore Twenty nineLakhs Sixteen Thousand Six hundred ninety five and Paise twoOnly)with further interest & cost – **Guaranteed by Mr.S.Thirumalai.**

**Last Date & Time for receipt of tender documents for all the three properties:**

**30.03.2024upto 5.00pm**

**Address in which the tender**

Canara Bank, Namakkal Trichy Road BRANCH

**document to be submitted:** No 75, First Floor,

Varadharaj Arcade,  
Trichy Road,  
Namakkal-637001

**Date & Time of e- auction: For PROPERTY 1** Date: 30.03.2024 Time 11.30 am -12.00 pm  
**For PROPERTY 2** Date: 30.03.2024 Time 12.00 pm -12.30 pm  
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

Portal of e- auction: [www.ccsl.co.in](http://www.ccsl.co.in)

**Details of Property/ies:**

**PROPERTY -1:**

All that piece and parcel of land together with the superstructure constructed thereon and to be constructed in future there at and situated in Namakkal R.D, Joint No.I, Namakkal Sub-RD, Namakkal Taluk & District, Vettambadi Village Old S.No.177/2, New S.No.177/8 Land admeasuring P.Hec.0.21.5 Ares ie., Acre 0.53 cents or 23,086.60 Sq.ft full field Within the following Boundaries

West of: Land of Nagarajan in S.No.177/9A Land of Natarajan in S.No. 177/11A

East of : Land of Perumal in S.No. 177/7D, Land of Nagarajan in 177/7B

South of: Land of Rajagopal in S.Nos.177/3B, 3D, 3E,

North of: Panchayat road, Land of Natarajan in S.No.177/11A, Land of Gunaseelan in S.No.177/11B.

and all path way and other rights shown in the deed prior deed and all easement rights

Title Holder of the Property is S.Thirumalai

**The reserve price for Property will be Rs.2,02,50,000/- (Rupees Two Crore Two lakhs Fifty Thousand only) and the earnest money deposit will be Rs.20,25,000/- (Rupees Twenty Two Lakhs Twenty Five Thousand Only).** The Earnest Money Deposit for Property-1 shall be deposited on or before **28.03.2024 till 5.00 p.m.**

**PROPERTY -2:**

**Item-1**

All that piece and parcel of land together with the superstructure constructed thereon and to be constructed in future there at and situated in Namakkal R.D, Joint No.I, Namakkal Sub-RD, Namakkal Taluk & District, Vettambadi Village S.No.177/1C & 177/3C, extent of East-West Northern side 48½ ft, Southern side 48 ft, South-North eastern side 26 ft, western side 26 ft Land totally 1254½ Sq.ft within the following boundaries

**West of: 'A' 'B' schedule (S.No 177/8, 177/1C & 3C) common property 12 ft & 9 ft width South-North pathway**

**East of: Land in S.No 177/3B & 1B**

**South of:** B Schedule property(177/1C,177/3C),

**North of:** 4<sup>th</sup> item of property 'A', 'B' schedule common property 5ft width East-West pathway

The property with house bearing D.No 3/829/1 EB no.04-224-004-745, meter, meter deposit, common usual rights, compound wall, water facilities, draining facilities, pathway and all easement rights.

**Item-2**

All that piece and parcel of land together with the superstructure constructed thereon and to be constructed in future there at and situated in Namakkal R.D, Joint No.I, Namakkal Sub-RD, Namakkal Taluk & District, Vettambadi Village S.No. 177/3C, extent of East-West both sides 31 ft, South-North both sides 30 ft totally 930 Sq.ft within the following boundaries

**West of:** 5 ft width South-North pathway

**East of:** S.No 177/3B

**South of:** 3<sup>rd</sup> item of property

**North of:** 'A', 'B' schedule common property Koil land

and all path way and other rights shown in the deed prior deed and all easement rights

Title Holder of the Property is S.Thirumalai

**The reserve price for Property will be Rs.39,00,000/- (Rupees Thirty Nine lakh only) and the earnest money deposit will be Rs.3,90,000/- (Rupees Three Lakhs Ninety Thousand Only).** The Earnest Money Deposit for Property-2 shall be deposited on or before **28.03.2024 till 5.00 p.m.**

**OTHER TERMS AND CONDITIONS**

- Auction/bidding shall be only through "Online Electronic Bidding" through the website [www.ccsli.co.in](http://www.ccsli.co.in) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, before **28.03.2024 upto to 4.00 p.m.**
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Namakkal Trichy Road Branch, No 75, First Floor, Varadharaja Arcade, Trichy Road, Namakkal 637001.

- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s Canbank Computer Services Limited**, No.218, JP Royale, 1<sup>st</sup> Floor, Sampige Road, Malleswaram, Mr. Pakhare D.D Mobile Number 9480691777 & Mr. Ramesh T.H Mobile Number 8553643144. E Mail ID: eauction@ccsl.co.in.
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or **before 28.03.2024 till 4.00 p.m.**, to Canara Bank, Namakkal SME Branch, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- Bidders Name. Contact No. Address, E Mail Id.
- Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal [www.ccsl.co.in](http://www.ccsl.co.in) and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider
- **M/s. Canbank Computer Services Limited**, No.218, JP Royale, 1<sup>st</sup> Floor, Sampige Road, Malleswaram, Mr. Pakhare D.D Mobile Number 9480691777 & Mr. Ramesh T.H Mobile Number 8553643144. E Mail ID: eau
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rs. 50,00,000 (Rupees Fifty lakhs only ) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Namakkal Trichy Road Branch who, as a facilitating centre, shall make necessary arrangements.
- For further details contact **Manager**, Canara Bank Namakkal Trichy Road Branch, No 75, First Floor, Varadharaja Arcade, Trichy Road, Namakkal 637001 Ph. No:9489045773) e-mail id [cb4038@canarabank.com](mailto:cb4038@canarabank.com) The service provider **M/s. Canbank Computer Services**

**Limited** Mr. Pakhare D.D Mobile Number 9480691777 & Mr. Ramesh T.H Mobile Number 8553643144 E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Namakkal  
Date: 26.02.2024

AUTHORISED OFFICER  
CANARA BANK