

SPLSD Asset Recovery Management Branch (D.P.-7259)
2nd Floor, Dee Bee Grande, 6 Mile, Panjabari Road, Guwahati -781022
E-mail – cb7259@canarabank.com

Ref : CB/ARMB/7259/145/2024-25

Date : 22/07/2024

1. M/s Musten Automobiles Prop: Musten Saikia, Main Road Nazira Town WR No 6, Nazira, Assam 785685	2. Musten Saikia S/O LT Anasar Saikia Namati Bor Ali P.S. Nazira, P.O. Nazira Nomati, Sivasagar, Assam 785685.
3. Rejina Begum D/o Kaunti Ali Na Mati Gaon, Nazira, Sivasagar, Assam 785685	4. Sheikh Nizamuddin Saikia Na Mati, Nazira, Sivasagar, Assam 785685

Sub- Notice under section 13 (4) of the securitization and reconstruction of the Financial Assets And Enforcement of security interest act-2002 read with rule 8(6) of the security interest (Enforcement) Rules,2002.

As you are aware, I, on behalf of Canara Bank, Specialized ARM Branch Guwahati, have taken possession of the assets described in schedule of sale notice annexed hereto in terms of section 13(4) of the subject act in connection with outstanding dues payable by you to our Specialized ARM Branch Guwahati.

The undersigned proposes to resell the assets more fully described in sale notice.

Hence, in terms of the provisions of the subject Act and rules made thereunder, I am herewith sending the sale notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the sale notice enclosed within **30 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the sale notice.

This is without prejudice to any other rights available to the bank under subject act or any other law in force

Yours Faithfully,


Anil Kumar
Authorised officer



Encl.: Sale Notice dated 22/07/2024

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SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of the Canara Bank will be sold on "As is where is" and "Whatever there is" on **30/08/2024** for recovery of dues to the following Branch of Canara Bank from Borrower & Guarantor provided hereinafter.

The Earnest Money Deposit (EMD) shall be deposited on or before **28.08.2024** at 4 00 pm.

The auction will be "Online E-auctioning" through website: <https://ebkray.in/>

Date and time of auction: 30.08.2024 between 11:00 AM TO 01:00 PM

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

Details of branch, borrower/guarantor, liability, description of the property and EMD, reserve price:

Name & Address of Secured Creditor/ Branch	Name of Borrower / Partner/Guarantor	Brief Description of Immovable Property	(A) Total Liabilities (Rs.); (B) Reserve Price(Rs); (C) EMD (Rs.); (D) Increment Amount (Rs.):
Specialised ARM Branch Guwahati 2 nd Floor, Dee Bee Grande, Panjabari Road, Six Mile, Guwahati-781022.	1. M/s Musten Automobiles Prop: Musten Saikia, Main Road Nazira Town WR No.6, Nazira, Assam PIN- 785685	Land measuring 1 Bigha 2 Katha 5 Locha covered by Dag No. 760, P.P No. 278 situated at Namati village under Juktoli Mouza, P.O Namati, P.S. Nazira Dist Sivasagar, Assam in the name of 1. Md. Musten Saikia, 2. Md. Nizamuddin Saikia, 3. Mrs Rezina Begum	(A) 110.64 Lakh
	2. Musten Saikia S/O Late Anasar Saikia Nomati Bor Ali P.S. Nazira, P.O. Nazira Nomati, Sivasagar, Assam 785685.	Bounded as under: East: Land of Inamuddin Saikia West: Land of Bahizuddin Saikia North: Private Road & Land of Siddique Saikia South: Own Land.	(B) 58.00 Lakh (C) 5.80 Lakh (D) 0.50 Lakh
	3. Rejina Begum D/o Kaunti Ali Namati Gaon, Nazira, Sivasagar, Assam 785685		
	4. Sheikh Nizamuddin Saikia Namati, Nazira, Sivasagar, Assam 785685		

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact the Branch Head of Specialized ARM Branch Guwahati, 2nd floor, Dee Bee Grande, Panjabari Road, Six Mile, Guwahati PIN 781022, Contact no. +919971343295 during office hours on any working day.

Date: 22/07/2024

Place: Guwahati

Arumal Lantam
Authorised Officer



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 22/07/2024

1. Name and Address of the Secured Creditor: Canara Bank, Specialized ARM Branch Guwahati, 2nd Floor, Dee Bee Grande, Panjabari Road, Six Mile, Guwahati - 781022
Contact no. +91-9971343295
1. Name and Address of the Borrower(s)/ Guarantor(s):
- M/s Musten Automobiles, Prop: Musten Saikia, Main Road Nazira Town, WR No.6, Nazira, Assam 785685.
 - Musten Saikia, S/O Late Anasar Saikia, Namati Bor Ali, P.S. Nazira, P.O. Nazira, Nomati, Sivasagar, Assam 785685.
 - Rejina Begum, D/o Kaunti Ali, Namati Gaon, Nazira, Sivasagar, Assam 785685
 - Sheikh Nizamuddin Saikia, Namati, Nazira, Sivasagar, Assam 785685

Total liabilities as on (10.07.2024): Rs. 110.64 Lakh + Further interest + other charges.

- Mode of Auction : E-auction
- Details of Auction service provider: M/S PSB Alliance Ltd(ebkray).
- Date & Time of Auction: **30.08.2024 between 11:00 AM TO 01:00 PM**
- Place of Auction: NA
- Reserve Price: Rs. 58.00 Lakh

Other terms and conditions

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbanksauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with prior appointment with Authorized Office/Branch Manager between 11.00 am to 04.00 pm till 28/08/2024.**
- The properties will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Specialized ARM Branch Guwahati, **Collection A/c No 209272434 IFSC Code: CNRB0007259** on or before **28/08/2024 till 4.00pm**.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S PSB Alliance Ltd(ebkray) Contact 8291220220, Email id: support.ebkay@psballiance.com
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **28.08.2024** till 4.00 PM, to Canara Bank, Specialized ARM Branch Guwahati or by hand or by email to cb7259@canarabank.com
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at respective portal and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S Canbank Computer Services Limited.
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction



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shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to pay TDS at the rate 1% over & above the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM Branch Guwahati who, as a facilitating centre, shall make necessary arrangements.

For further details contact Branch Head, Specialized ARM Branch Guwahati, Contact No. +919971343295 or M/S PSB Alliance Ltd(ebkray), Contact 8291220220, Email id: Support.ebkray@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Guwahati

Date: 22.07.2024


Authorised Officer

