

Ref:1058619031414

Date:26-07-2023

Regd letter with AD

TO:

1. **Mr.Muniyappan V (Borrower/Mortgagor)**
Muthanan kottai
Velvarkottai PO,
Dindigul-624 802.
2. **Mr.Muthupandi (Co borrower)**
S/o Chinnakalai
Velvarkottai (PO)
Dindigul-624 803.



Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **VADAMADURAI** branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **VADAMADURAI**, Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

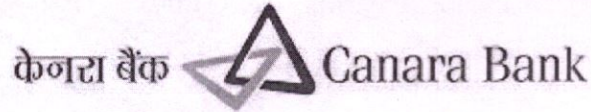
कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorised Officer

Authorized Officer,

Canara Bank

✓ ENCLOSURE – SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)
VADAMADURAI BRANCH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **VADAMADURAI** branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **31-08-2023**, for recovery of **Rs.18,81,339.93/- (Rupees Eighteen Lakh EightyOne Thousand Three Hundred Thirty Nineand Ninety Three PaisaOnly)** further interest from 07-07-2023 +cost thereon to the **VADAMADURAI** branch of Canara Bank from **Mr.Muniyappan V (Borrower/Mortgagor)** and **Mr.Muthupandi (Co borrower)**

The reserve price will be **Rs.18,09,000/- (Rupees Eighteen Lakh Nine ThousandOnly)** and The earnest money deposit will be **Rs.1,80,900/- (Rupees One Lakh Eighty Thousand Nine HundredOnly)**.
The Earnest Money Deposit shall be deposited on or before **30-08-2023 at 4 pm.**

DETAIL OF PROPERTIES:

Palani R.D., Vadamadurai Sub Dist, Dindigul Taluk, Ammakulathupatti Village,
S.F.No.6&7/1, Plot No.364
Measuring-1500 sq.ft
Boundaries:

North – East-West 23 feet road.
East – Plot No 363
West – Land allotted for community hall
South - Plot No 382

Extent of land:
East-West 30 feet
South-North 50 feet
Total-1500 sq.ft.

The property lies within the jurisdiction of sub.Registraroffice, Vadamadurai

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact The Chief Manager, **VADAMADURAI** branch (Ph no 04551- 238426, 9489045862) or Regional Office, Canara Bank, Dindigul Ph. No. 0451-2433353 during office hours on any working day.



Date: 26-07-2023
Place: VADAMADURAI

Authorized Officer
CANARA BANK

Detailed Terms and Conditions of the Sale Notice Dated 26-07-2023

1.	Name and Address of the Secured Creditor	Canara Bank, VADAMADURAI Branch.
2.	Name and Address of the Borrower(s)/Mortgagor/ Guarantor/Co Obligor	1. Mr.Muniyappan V (Borrower/Mortgagor) Muthanan kottai Velvarkottai PO, Dindigul-624 802. 2. Mr.Muthupandi (Co borrower) S/o Chinnakalai Velvarkottai (PO) Dindigul-624 803.
3.	Total liabilities	Rs.18,81,339.93/-(Rupees Eighteen Lakh EightyOne Thousand Three Hundred Thirty Nine and Ninety Three Paise Only)
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
c)	Date & Time of Auction :	Date : 31-08-2023 Time between 4.30 pm – 5.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction	www.indianbankseaauction.com
5	Details of Properties:	



	<p>Palani R.D., Vadamadurai Sub Dist, Dindigul Taluk, Ammakulathupatti Village, S.F.No.6&7/1,Plot No.364 Measuring-1500 sq.ft Boundaries:</p>	
	<p>North – East-West 23 feet road. East – Plot No 363 West – Land allotted for community hall South - Plot No 382</p> <p>Extent of land:</p> <p>East-West 30 feet South-North 50 feet Total-1500 sq.ft. The property lies within the jurisdiction of sub.Registrar office ,Vadamadurai</p>	
6 a)	Reserve Price	Rs.18,09,000/- (Rupees Eighteen Lakh Nine Thousand Only)
b)	EMD & last date of deposit of EMD	Rs.1,80,900/-(Rupees One Lakh Eighty Thousand Nine Hundred Only)&30-08-2023till 4 pm
7	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorized Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank, VADAMADURAI Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, VADAMADURAI BRANCH, A/c No 209272434 IFSC Code:CNRB0001058 on or before 30-08-2023,4:00 PM.	
e)	<p>Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider</p> <p>M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in</p>	



f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 30-08-2023, 4:00 PM, to Canara Bank,VADAMADURAI Branch, by hand or by email.</p> <ol style="list-style-type: none"> 1. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. 2. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. 3. Bidders Name, Contact No. Address, E Mail Id. 4. Bidder's A/c details for online refund of EMD.
g)	<p>The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider</p> <p>M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in</p>
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or VADAMADURAI branch who, as a facilitating





(A GOVERNMENT OF INDIA UNDERTAKING)
VADAMADURAI BRANCH

	centre, shall make necessary arrangements.
o)	For further details contact The Chief Manager, Canara Bank, VADAMADURAI Branch (Ph. No 0451-238426, 94890 45862) e-mail id: cb1058@canarabank.com OR the service provider M/s. Canbank Computer Services Ltd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorised Officer

Place: VADAMADURAI

Date: 26-07-2023

Authorised Officer

Canara Bank