

Date last updated: 19.02.2022

TIME NORMS FOR DISPOSAL OF MSME APPLICATIONS

Loan applications from MSME units are to be disposed-off within a reasonable time as per the below mentioned time norms, provided such applications are complete in all respects.

Time norms (From the date of receipt of completed loan applications)				
Sanctions	Segment	Branch	Region/Circle Office	Head Office
Upto Rs.25000/-	Micro & Small	15 days	Not applicable	
	Medium	15 days		
Beyond Rs.25000/- & up to Rs.5 Lakhs	Micro & Small	15 days		
	Medium	15 days	30 days	
Beyond Rs.5 Lakhs & upto Rs.25 Lakhs	Micro & Small	30 days		
Beyond Rs.5 Lakhs & upto Rs.25 Lakhs	Medium	30 days	45 days	
Above Rs.25 Lakhs	Micro & Small	30 days	45 days	
	Medium	30 days	45 days	

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest: Canara Bank Branch or E-mail to: hosbu@canarabank.com