

Ref: 7700-BR/2752-211/DNR/2024-25

Date: 08/08/2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) R/W rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of **JSN Colony Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **11/09/2024**, for recovery of **Rs. 6,51,16,278.56/-** (Contractual dues as on 30/06/2024) due to the Canara Bank from **M/s J V Abacus Net Comm Pvt Ltd** represented by its Managing Director **Sri Gangula Jaya Prakash** S/o Late G Narasimha Rao and directors (i) **Sri MVV Satyanarayana** S/o M Venkateswara Rao (ii) **Sri K Veera Satyanarayana** S/o K. Krishna Rao and guarantor (i) **Smt G Hymavathi** W/o Late Narasimha Rao

The reserve price will be **Rs.17,65,000/-** and the earnest money deposit will be **Rs.1,76,500/-**.

The Earnest Money Deposit shall be deposited on or before **5:00pm** of **09/09/2024**

Details and full description of the immovable property.

LOT NO	Property Description
1.	All that part and parcel of house property bearing house no.8-9-34, admeasuring 44 Sq yards, Mahalakshmi temple street, Wynchpet, Vijayawada, AP 520001 in the name of Smt Gangula Hymavathi by gift deed document number 13732/2006 and bounded by NORTH : Property of M Sriramamurthy EAST : Compound of O Gopalam SOUTH: Property of A Satyanarayana WEST: Municipal Road

* No Known Encumbrances to the Knowledge of the Bank. However the bidders were required to make independent enquiries regarding encumbrances and title of the property etc. and participate in the e-auction.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725259/27725260** during office hours on any working day.

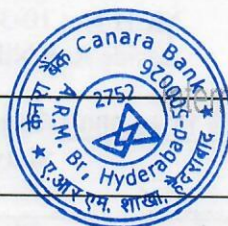
Date: 08/08/2024
Place: Hyderabad

कृते केनरा बैंक For CANARA BANK

प्रधिकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26

Authorized Officer
Canara Bank

CANARA BANK ARM Branch,
3rd Floor, Circle Office Building,
Beside Rail Nilayam,
Secunderabad – 500 026.



PH : 040- 27725260, 27725259
E MAIL : cb2752@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08/08/2024

1. Name and Address of the Secured Creditor : Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilayam, Secunderabad – 500 026. Phone No: 040- 27725283, 27725285
E MAIL : cb2752@canarabank.com

2. Name and Address of the Borrower(s)/Guarantor(s) :

M/s J V Abacus Net communications Pvt Ltd Rep by its Managing Partner G Jaya Prakash S/o Narasimha Rao, D No 6-2-120, Flat No 502, Pushpavathi Residency, New Bhoiguda, Secunderabad – 500003.	Sri G Jaya Prakash S/o Late Narasimha Rao D No 6-2-120, Flat No 502, Pushpavathi Residency, New Bhoiguda, Secunderabad – 500003.
Sri M V V Satyanarayana S/o Venkateswara Rao Plot No 328A, Street No 14, P S Rao Nagar, Dammaiguda, Hyderabad - 500083	Sri K V Satyanarayana S/o K Krishna Rao H No 9-5-4B, Pithapuram Colony, Maddipalem, Visakhapatnam, Andhra Pradesh 530003.
G Hymavathi W/o Narasimha Rao H No 8-9-34, Mahalakshmi Temple Street, Wynchipet, Vijayawada 520001	

3. Total Contractual liabilities as on (30/06/2024) : **Rs. 6,51,16,278.56/- (Rupees Six Crores Fifty One Lakhs Sixteen Thousand Two Hundred Seventy Eight and Seventy Three & Fifty Six Paise Only)**
plus unapplied interest w.e.f 01/07/2024 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : M/s PSB Alliance (Ebkray)
Web site: <https://ebkray.in>
Contact Person Name: Karan Modi
Ph.No- 7016716557
Mail ID: karan@procure247.com
- (c) Date & Time of Auction : **11/09/2024, 11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : Canara Bank, ARM Branch,
3rd Floor, Circle Office Building ,
MCH No: 10-3-163 & 10-3-163/A ,
Beside Rail Nilayam, Secunderabad- 500 026
5. Reserve Price : **Rs.17,65,000/- (Rupees Seventeen Lakhs Sixty Five Thousand Only)**



6. Other terms and conditions:

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://ebkgray.in> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.
- c) The property can be inspected, with Prior Appointment with Authorized Officer, on **06/09/2024** between **11:00AM and 4:00PM**.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No **209272434** IFSC Code: **CNRB0002752** on or before **5:00pm** of **09/09/2024**
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance(Ebkgray)**, Web site: <https://ebkgray.in> Help Desk Number:8291220220,Email:support.ebkgray@psballiance.com, Contact Person Name: Karan Modi, Contact Number : 7016716557,Contact Person Mail ID: karan@procure247.com Alternate Contact Person Name: Vasu Patel, Contact Number : 9510974587, Contact Person Mail ID: vasu.patel@procure247.com
- g) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **5:00pm** of **09/09/2024** to Canara Bank, ARM Branch, Hyderabad by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's Bank A/c details for online refund of EMD.
- h) The intending bidders should contact e-Auction service provider **M/s PSB Alliance(Ebkgray)**, Web site: <https://ebkgray.in> Help Desk Number:8291220220 Email:support.ebkgray@psballiance.com Contact Person Name: Karan Modi, Contact Number : 7016716557 , Contact Person Mail ID: karan@procure247.com Alternate Contact Person Name: Vasu Patel Contact Number : 9510974587, Contact Person Mail ID: vasu.patel@procure247.com
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/- for the property**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, i.e. on same day or not later than next working day on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay, then the amount remitted by him/her shall be forfeited to the secured creditor and the property shall be re-sold and he/she shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.
- l) **For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- n) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case of bidders who do not have access to the internet but interested in participating the e-auction, can approach ARM branch who, as a facilitating centre, will make necessary arrangements.
- p) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider M/s PSB Alliance(Ebkray), Website:https://ebkray.in, Help Desk Number:8291220220 Email:support.ebkay@psballiance.com Contact Person Name: Karan Modi, Contact Number : 7016716557 , Contact Person Mail ID: karan@procure247.com Alternate Contact Person Name: Vasu Patel Contact Number : 9510974587, Contact Person Mail ID: vasu.patel@procure247.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

ಕರ್ತೆ ಕೆನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದ (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26

Place: Hyderabad
Date: 08/08/2024

Authorised Officer
Canara Bank

