(A GOVERNMENT OF INDIA UNDERTAKING) BANJARA HILLS-II BRANCH, 8-2-577, Road No. 7, Banjara Hills, Hyderabad – 500 034, 04023351319 Mobile No: 9440905004

Ref: <u>13006:SALE:NOTICE;140.403</u>

Date: 25/08/2022

TO

1. M/s MENAKSHI CON, H NO 8-3-1102/1 PLOT NO 154, CARE CLINIC LANE, SRINAGAR COLONY, HYDERABAD-500073.

2. ANIL KUMAR BANDI S/O BANDI PULLAIAH H NO 8-3-1102/1 PLOT NO 154, CARE CLINIC LANE, SRINAGAR COLONY, HYDERABAD-500073

3. PRAGATHI CHITTURI W/O ANIL KUMAR BANDI H NO 8-3-1102/1 PLOT NO 154, CARE CLINIC LANE, SRINAGAR COLONY, HYDERABAD-500073

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Banjarahills II Branch, Banjarahills, Hyderabad have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Banjarahills II Branch, Hyderabad, of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.



This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

garyours faithfully anara Bank

Chief Manager Banjara Hills Br-2, Hyd.

AUTHORISED OFFICER CANARA BANK

ENCLOSURE - SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)
BANJARA HILLS-II BRANCH, 8-2-577, Road No. 7, Banjara Hills, Hyderabad – 500 034,
04023351319 Mobile No: 9440905004

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer on behalf of Banjarahills II Branch of the Canara Bank, Banjarahills , Hyderabad will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 28Th September 2022 for recovery of Rs.2,86,83,094 (Rupees Two Crores Eighty six Lakhs Eighty three thousand and ninety four only) plus future interest and bank charges there on, due to the Banjarahills II Branch of Canara Bank, Banjarahills, Hyderabad from M/s Menakshi Con Rep. by its partners 1. Anil Kumar Bandi 2.Pragathi Chitturi H No 8-3-1102/1 Plot No 154, Care Clinic Lane, Srinagar Colony , Hyderabad-500073.

[A] The Reserve Price for Residential property plot no 13 admeasuring 450 sq yards in syno 09 pyki ,11 pyki & 12/1 at sri krishandevaraya Nagar , Dinnedevarapadu village ,Kurnool mandal and Dist Andhra Pradesh will be Rs. 41,84,000/- (Rupees Fouty one lakhs eighty four thousand only) and the earnest money deposit will be Rs. 4,18,400/- (Rupees four lakhs eighteen thousand four hundred only). The Earnest Money Deposit shall be deposited on or before 26th september, 2022 at 5.00 p.m.

[B] The Reserve Price for property -Piece and parcel of Residential land and building admeasuring 266.66 sq yards bearing number 49/1-28 & 49/1-28-A in 744/A1, 745/B1, 781/D1 and 781/D2 constructed on plot no B-13 ,Maddur Nagar ,Kurnool mandal and dist Andhra Pradesh will be Rs93,66,000/- (Rupees Ninety three lakh sixty six thousand only) and the earnest money deposit will be Rs. 9,36,600/- (Rupees Nine lakh thirty six thousand only). The Earnest Money Deposit shall be deposited on or before 26th september, 2022 at 5.00 p.m



<u>Details and full description of the immovable property with known encumbrances, if any.</u>

Land and Building:

1.Residential plot no 13 admeasuring 450 sq yards in syno 09 pyki ,11 pyki & 12/1 at sri krishandevaraya Nagar , Dinnedevarapadu village ,Kurnool mandal and Dist Andhra Pradesh ,owned by Sri Bandi Anil kumar S/o pullaiah Bounded By

NORTH: Plot No 14

SOUTH: Dinnedevarapadu to pasuula road

EAST: 33 ft wide road WEST: Plot No:12

2. Piece and parcel of Residential land and building admeasuring 266.66 sq yards bearing number 49/1-28 & 49/1 -28-A in 744/A1, 745/B1, 781/D1 and 781/D2 constructed on plot no B-13 ,Maddur Nagar ,Kurnool mandal and dist Andhra Pradesh . owned by Sri Bandi Anil kumar S/o pullaiah.

Bounded By

NORTH: DNo 49/27 SOUTH: 30 ft wide road EAST: Dno 49/29 WEST: 30 ft wide road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Mr.Praveen kumar Banjarahills II Branch of the Canara Bank, Banjarahills, Hyderabad, Ph. No. 04023351319 Mobile : 9440905004 during office hours on any working day.

Date: Hyderabad. Place: 25.08.2022

Authorised Officer
CANARA BANK

कृते केनरा वैंक/For Canara Bank

Re Ser

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.08.2022

- 1. Name and Address of the Secured Creditor: Banjarahills II 8-2-577, Road No. 7. Banjara Hills, Hyderabad - 500 034 Telangana State.
- 2. Name and Address of the Borrower (s)/ Guarantors (s):
- a) M/s MENAKSHI CON, H NO 8-3-1102/1 PLOT NO 154, CARE CLINIC LANE, SRINAGAR COLONY, HYDERABAD-500073
- b) ANIL KUMAR BANDI S/O BANDI PULLAIAH H NO 8-3-1102/1 PLOT NO 154, CARE CLINIC LANE, SRINAGAR COLONY , HYDERABAD-500073

c) PRAGATHI CHITTURI W/O ANIL KUMAR BANDI H NO 8-3-1102/1 PLOT NO 154, CARE CLINIC LANE, SRINAGAR COLONY, HYDERABAD-500073

3. Total liabilities as on 25.08.2022: Rs.2,86,83,094 (Rupees Two Crores Eighty six Lakhs Eighty three thousand and ninety four only) plus future interest and bank charges there on.

4. (a) Mode of Auction: Online Electronic Bidding.

(a) Mode of Auction: Online Electronic Bidding.
(b) Details of Auction service provider: M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003; E-mail: eauction@ccsl.co.in Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144
(c) Date & Time of Auction: 28th September 2022 & 11.30 a.m. to 12:30 p.m.

(d) Place of Auction: Online.

Reserve Price :

[A] The Reserve Price for Residential property plot no 13 admeasuring 450 sq yards in syno 09 pyki ,11 pyki & 12/1 at sri krishandevaraya Nagar , Dinnedevarapadu village ,Kurnool mandal and Dist Andhra Pradesh will be Rs. 41,84,000/- (Rupees Fouty one lakhs eighty four thousand only) and the earnest money deposit will be Rs. 4,18,400/- (Rupees four lakhs eighteen thousand four hundred only). The Earnest Money Deposit shall be deposited on or before 26th september, 2022 at 5.00 p.m.

[B] The Reserve Price for property -Piece and parcel of Residential land and building admeasuring 266.66 sq yards bearing number 49/1-28 & 49/1-28-A in 744/A1, 745/B1, 781/D1 and 781/D2 constructed on plot no B-13 ,Maddur Nagar ,Kurnool mandal and dist Andhra Pradesh will be Rs93,66,000/- (Rupees Ninety three lakh sixty six thousand only) and the earnest money deposit will be Rs. 9,36,600/- (Rupees Nine lakh thirty six thousand only). The Earnest Money Deposit shall be deposited on or before 26th september, 2022 at 5.00 p.m

6. Other terms and conditions:

- (a) Auction / bidding shall be only through "Online Electronic Bidding" through the website https://indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- (b) The property can be inspected, with Prior Appointment with Authorised Officer, on <u>23.09.2022</u> between <u>11.00AM</u> and <u>4.00PM</u>.
- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Banjarahills II Branch ,Banjarahills, Hyderabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Banjarahills II Branch ,Banajarahills, Hyderabad A/c No 8316296000001 IFSC Code CNRB0008316 on or before 26.09.2022, 5.00 PM.
- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka-560003; Email:eauction@ccsl.co.in Contact No +91 08023469661, Mobile:9444805621 8553643144.
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.09.2022, 5.00 PM to

Canara Bank, Banjarahills II Branch, Banjarahills, Hyderabad by hand or by email:

(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name. Contact No. Address, E Mail Id.

- (iv) Bidder's A/c details for online refund of EMD.
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) The intending bidders should register their names at portal https://indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka-560003; Email:eauction@ccsl.co.in Contact No +91 08023469661, Mobile:9444805621 8553643144
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of <u>Rs.50,000/-</u>. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lac) and above, TDS shall be payable at the rate of 1% of the Sale amount, which shall be payable separately by the successful buyer.
- All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or

Banjarahills II Branch ,Banjarahills , Hyderabad who, as a facilitating centre, shall make necessary arrangements.

(o) For further details contact <u>Chief Manager, Mr.Praveen kumar Banjarahills II</u>

<u>Branch of the Canara Bank, Banjarahills, Hyderabad, Ph. No. 040-23351319, Mobile</u>

<u>: 9440905004</u> E-mail Id <u>cb13006@canarabank.com</u> OR the service provider M/s

CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd

Main, Near Market, Malleswaram, Bengaluru, Karnataka

560003; E-mail: eauction@ccsl.co.in ContactNo:+9108023469661,Mobile:9444805621,

8553643144.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad Date: 25.08.2022 कृते केनरा बैंक For Canara Bank मुख्य प्रबंधक किन्दा Manager

AUTHORISED OFFICER
CANARA BANK