



(A GOVERNMENT OF INDIA UNDERTAKING)
LOWER PAREL BRANCH

Ref: R&L/R/SALE/197/MAHALAXMI/2023-24

Date: 26.12.2023

To,

M/s Mahalaxmi Petroleum
1ST FLOOR 104. Aman Complex
Neral Station Road, Raigad
Maharashtra 410101

Dear Sir,

Sub: Notice for sale of hypothecated vehicle

As you are aware, Authorized Officer of **Canara Bank, Lower Parel Branch** have taken possession of the hypothecated assets described in Schedule of Sale Notice annexed hereto, in connection with outstanding dues payable by you to our **Lower Parel Branch** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act any other law in force

Yours faithfully,


AUTHORISED OFFICER
CANARA BANK



ENCLOSURE – SALE NOTICE

CC: 1. Mr MITHUN ABA PAWAR, C/O ABA M PAWAR, MORESWAR COLONY R 7,
GOURIPADA TALAV ROAD, THANE, and MAHARASHTA- 421306



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E-AUCTION NOTICE

SALE NOTICE OF HYPOTHECATED ASSETS THROUGH E-AUCTION (ONLINE AUCTION)

Notice is hereby given to the effect that the movable property described herein, taken possession and the same will be sold through e-auction on the following terms & conditions. E-auction arranged by the service provider M/s C1 India Pvt. Ltd through the website <https://www.bankeauctions.com>

1. Name and Address of the Secured Creditor: **CANARA BANK, LOWER PAREL BRANCH**
2. Name and Address of the Borrower: **M/s Mahalaxmi Petroleum**
3. Total liabilities as on 31.07.2023: **Rs. 24,43,923.32/- with further interest and expenses from 31.07.2023**
4. Last Date & Time for receipt of EMD /tender documents: **25.01.2024**
5. Address in which the tender document to be submitted: **Canara Bank, Lower Parel Branch**
6. (a) Date & Time of e- auction:
Date: 29.01.2024
Time: 11:00 AM to 1:30 PM

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

- (b) Portal of e- auction: <https://www.bankeauctions.com>
7. Details of Properties & Reserve Price:

DESCRIPTION OF THE MOVABLE HYPOTHECATED PROPERTY
HYPOTHECATION OF VEHICLE: TATA ULTRA 1918 T .5L BSIV
Engine No – 5LNGDICR21BXX505570
Registration No – MH04KU8479
Chasis No – MAT790203N7C05199
Reserve Price Fixed: Rs. 17,00,000/- (Seventeen lakhs Only)

8. EMD & last date of deposit of EMD: **10% of the Reserve Price i.e. Rs 1,70,000/- (One Lakh Seventy Thousand Only)-on or before 25.01.2024**

Date: 26.12.2023
Place: Mumbai



Authorised Officer
CANARA BANK



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OTHER DETAILED TERMS AND CONDITIONS

The sale shall be subject to the following conditions: -

- a. The vehicle will be sold in “As is where is”, “As is what is”, and “Whatever there is” basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
 - b. Auction / bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - c. The property can be inspected with Prior Appointment with manager Mob No: 8087583441/8920740364/9491457391 on **24.01.2024**.
 - d. The vehicle will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
 - e. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Branch Manager, Canara Bank, **Lower Parel Branch**, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Lower Parel Branch**, A/c No 209272434 IFSC Code: **CNRB0015538** on or before **25.01.2024** up to 5:00 pm.
 - f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt Ltd, <https://www.bankeauctions.com> Udhayog Vihar, Phase - 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana pin - 122015 (Contact No. +91-1244302000, 20, 21, 22, 23, 24 Mr. Bhavik Pandaya Mobile-8866682937 gujarat@c1india.com, Email: support@bankeauctions.com).. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- a. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **25.01.2024 at 4.00 pm**, to **CANARA BANK LOWER PAREL (15538) branch** mob 8087583441/8920740364/9491457391 by hand or by email: cb15538@canarabank.com
- i) Acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name, Contact No, Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
 - v) The intending bidders should register their names at portal: <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Pvt. Ltd, Gurgaon Haryana (Contact No. +91-1244302000, 20, 21, 22, 23, 24, Mr. Bhavik Pandya 8866682937 Email: gujarat@c1india.com, support@bankeauctions.com).





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- g. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
 - h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10,000 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor..
 - i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the Competent Authority. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him/her shall be forfeited by the Branch Manager without any notice and property shall forthwith be put up for sale again.
 - j. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.
 - k. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
 - l. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office **South Mumbai Cuffe parade maker tower or Lower Parel branch** that, as a facilitating centre, shall make necessary arrangements.
- b. For further details contact **Branch Manager, Canara Bank, Lower Parel Branch** 8087583441/8920740364/9491457391 email id cb15538@canarabank.com OR the service provider M/s C1 India Pvt Ltd, <https://www.bankeauctions.com> Udhog Vihar, Phase - 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana pin - 122015 (Contact No. +91-1244302000, 20, 21, 22, 23, 24 Mr. Bhavik Pandya Mobile-8866682937 gujarat@c1india.com, Email: support@bankeauctions.com)..

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 26.12.2023

Place: Mumbai



Authorised Officer
CANARA BANK