

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: 600/SN/774/816/4

Date: 09-08-2024

From
The Authorized officer
Canara Bank, Main Branch (10600)
Agadi Building , Bangalore Road
Ballari

TO

BORROWER	GUARANTOR
Mr. MADHUSUDHAN S/O ERANNA, HOUSE NO 147, WD16 VISHWANATHPURA COLONY, 2ND CROSS NEAR GOVT GUEST HOUSE, BALLARI – 583101 PH - 6361760151	Mr. YALLAPPA S/O HONURAPPA HOUSE NO 156, WARD NO 16, BOMBAY PRESS ROAD, NEAR GOVT GEST HOUSE, VISHWANATHAPURA COLONY, 1 ST CROSS. BALLARI – 583101 PH - 9916261237

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Ballari Main (10600) Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Ballari Main (10600) Branch of Canara Bank .

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,
FOR CANARA BANK


Authorized Officer, Canara Bank

ENCLOSURE – SALE NOTICE



(BALLARI MAIN (10600) BRANCH)
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BALLARI MAIN (10600) Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **28-08-2024** for recovery of **Rs 5,34,398.17/- (Five Lakhs Thirty Four Thousand Three Hundred Ninety Eight Rupees and Seventeen Paise Only)(Liability as on 30.06.2024 + interest and charges there on)** due to the BALLARI MAIN (10600) Branch of Canara Bank from **Mr. MADHUSUDHAN S/O ERANNA** (hereinafter referred to as "the Borrower"¹) and **Mr. YALLAPPA S/O HONURAPPA** (hereinafter referred to as "the Guarantor"¹)

The reserve price will be

Reserve Price -Rs. 9, 00,000/- (Nine Lakhs Only)

Earnest Money Deposit- Rs 90,000/- (Ninty Thousand Only) (10% of Reserve Price)

Last date to deposit EMD - on or before 26-08-2024.

PROPERTY SITUATED WITHIN THE REGISTRATION AND SUB REGISTRATION DISTRICT OF BELLARY IN VISWANTHAPURA COLONY, MAHA NAGAR PHALIKE WARD NO 15, CMC WARD NO 15, CTS WARD NO 15, BLOCK NO 16, T.S.NO.626/2A/8A1, PLOT NO 27/2A PROPERTY NO 108/A, ASSESSMENT NO 25485/A NORTH TO SOUTH OPEN SPACE OWNED BY Mr. MADHUSUDHAN S/O Mr. ERANNA

Measurements:

East to West: 15 Feet

North to South: 20 Feet Total: 300 Sq ft

Boundaries:

East: T.S.NO 626/2A/8A1 PLOT NO 28

West: T.S.NO 626/2A/8A1, PLOT NO 27/1

North: Road

South: REMAINING PART OF SAME PLOT OF SAROJAMMA.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, Ballari Main 10600 Canara Bank , Ph. No. 9449860600 during office hours on any working day.

Date: 09-08-2024

Place: Ballari



For CANARA BANK

Authorized Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09-08-2024.

1.	NAME AND ADDRESS OF THE CREDITOR	CANARA BANK BALLARI MAIN (10600) BRANCH
2.	NAME AND ADDRESS OF THE BORROWER AND GUARANTOR	Borrower: Mr. MADHUSUDHAN S/O ERANNA, HOUSE NO 147, WD16 VISHWANATHPURA COLONY, 2ND CROSS NEAR GOVT GUEST HOUSE, BALLARI – 583101 PH – 6361760151 Guarantor: Mr. YALLAPPA S/O HONURAPPA HOUSE NO 156, WARD NO 16, BOMBAY PRESS ROAD, NEAR GOVT GUEST HOUSE, VISHWANATHAPURA COLONY, 1 ST CROSS. BALLARI – 583101 PH - 9916261237
3	TOTAL LIABILITIES	Rs 5,34,398.17/- (Five Lakhs Thirty Four Thousand Three Hundred Ninty Eight Rupees and Seventeen Paise Only)(Liability as on 30.06.2024 + interest and charges there on)
4	(a) MODE OF AUCTION	Online Electronic Bidding
	(b) DETAILS OF THE AUCTION SERVICE PROVIDER	M/s ANTARES SYSTEMS LTD HONGANASU, #137/3, Bangalore Mysore Road, Opposite Metro Pillar # P-696, Kengeri, Bengaluru- 560060 www.bankeauctionwizard.com
	(c) DATE & TIME OF AUCTION	28-08-2024 (10AM – 2PM)
	(d) PLACE OF ACUTION	ONLINE
5	RESERVER PRICE	Rs 9,00,000/-

Other terms and conditions:

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before 26-08-2024 04.00 pm(Date and time mention here).



- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, BALLARI MAIN (10600) Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, BALLARI MAIN (10600) branch, Ballari, A/c No 209272434 IFSC Code: CNRB0010600 on or before 26-08-2024 4.00 PM.
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26-08-2024 (date) 5PM, to Canara Bank BALLARI MAIN (10600) Branch, Ballari by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Antares System Lts., HONGANASU, #137/3, Bangalore Mysore Road, Opp. Metro Pillar # P-696, Kengeri, Bengaluru- 560060, Ms. Sushmitha B (Contact No. Cell- +91 8951944383), Helpdesk No. 08045982100, Email id: sushmitha.b@antaressystems.com
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance



within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited

by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

- n) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or BALLARI MAIN (10600) branch ballari who, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact The Authorized Officer, Canara Bank, Ballari Main (10600) Branch (Ph. No 9449860600) e-mail id: cb10600@canarabank.com or the service provider M/s Antares System Lts., HONGANASU, #137/3, Bangalore Mysore Road, Opp. Metro Pillar # P-696, Kengeri, Bengaluru- 560060, Ms. Sushmitha B (Contact No. Cell-+91 8951944383), Helpdesk No. 08045982100, Email id: sushmitha.b@antaressystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 09-08-2024

Place: Ballari



For CANARA BANK

Authorized Officer
Authorized Officer

Canara Bank