

NOTICE

We hereby inform you that our Bank is currently not levying any charges towards failure of drawdown registered in your loan accounts availed with our bank due to non-maintenance of sufficient balance. It has been now decided to introduce levy of charges towards failure of drawdown registered for your loan accounts due to non-maintenance of sufficient balance wef 01.10.2024, the details of the charges are as under:

Sl No	Area of Service	Existing Charges	New Service Charges introduced
1	Levying of Service Charges on the failure of drawdowns on due date	Not Applicable	Levy of drawdown failure charges is @ Rs.100+GST on the first instance of monthly due date i.e one time in a month

In this regard we advise you to register NACH (National Automated Clearing House) mandate to your Salary Account/Other Account maintained at any other bank on or before 30.09.2024 for your Loan Account availed at Canara Bank. If we don't receive your NACH registration, the applicable charges will be debited from your Savings Bank Account at Canara Bank on failure of Drawdown wef 01.10.2024. For further details, please contact the branch.

Please note that these changes will not affect your existing account terms and conditions.