

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **SME KUKATPALLY BRANCH** of the Canara Bank Consortium for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **28.08.2024**, for recovery of **Rs.72,22,19,460.50 (Rupees. Seventy two Crore Twenty two lakhs nineteen Thousand four Hundred sixty and fifty paise only)** Contractual dues as on 25.07.2024 due to the **SME KUKATPALLYBRANCH** of Canara Bank Consortium from M/s Lazuline Biotech Pvt Ltd, represented by its Managing Director **Mr.Sri Kumar VenkataNagaprasadKandimalla**

The reserve price and the earnest money deposit will be as per the details below. The Earnest Money Deposit (EMD) shall be deposited on or before **27.08.2024** at **5:00pm**.

Details and full description of the property.

LOT No. 1: Reserve Price Rs 79.87 Crore & EMD Rs. 7.98 crore

- 1) Hypothecation of Stocks stored at Plot No 8/B Survey No 321, TSIIC-BIO-TECH Park, Phase III, Karakapatla Village, Markook Mandal, SiddipetDist, standing in the name of **M/s Lazuline Biotech Private Limited**
- 2) Hypothecation of Plant And Machineries installed at No 8/B Survey No 321, TSIIC-BIO-TECH Park, Phase III, Karakapatla Village, Markook Mandal, SiddipetDist, standing in the name of **M/s Lazuline Biotech Private Limited**
- 3) All parts and parcel of the Industrial Land and Building at No 8/B Survey No 321, TSIIC-BIO-TECH Park, Phase III, Karakapatla Village, Markook Mandal, Siddipet Dist, standing in the name of **M/s Lazuline Biotech Private Limited**, extent of 8871 SqMtrs site and G+2 floors, plinth area of 55148.7634 Sqft.

Bounded By:

ON The north:Plot No 8/C
On The south:Plot No 8/A
On the East:Plot No 7
On the West: Existing 30mts wide Road

* No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mr SHANTANU SIRISH BHARGAVE SME KUKATPALLY Branch,Canara Bank.Ph. No7382932278 during office hours on any working day.

Date: 26.07.2024

Place: Hyderabad

कृते केनरा बैंक
Authorized Officer
CANARA BANK
Canara Bank
आधीकृत अधिकारी
Authorized Officer

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26.07.2024

Name and Address of the Secured Creditor : **Canara Bank, SME KUKATPALLY BRANCH & Union Bank of India, Banjara Hills Branch**

Name and Address of the Borrower(s)/ Guarantor(s) :

Registered Office	Works/Factories/Godowns:
To M/S Lazuline Biotech Pvt Ltd H. No. 8-2-293/82/A/769/1, Plot No. 769, Road No. 44, Jubilee hills, Hyderabad – 500033.	M/S Lazuline Biotech Pvt Ltd Plot No. 8/B, Bio tech Park, TSIIC Phase III , Karakapatla, Siddipet Dist, Telangana -502281

GUARANTOR / MORTGAGOR: THE GUARANTOR/ DIRECTORS:

1A) Sri Kumar Venkata Naga Prasad Kandimalla, S/o Sri Laxminarayanakandimalla 43 Road Number 7 Prashasan Nagar, Jubilee Hills, Hyderabad, Telangana	1B) I) Sri. Ramireddy Kodanda Tummuru: S/o Pitchireddy Tummuru Flat No 2101, Tower 6, Lanco Hills, Manikonda, Hyderabad -500038 II) Rami Reddy Kodanda Tummuru 12240, Regal Lily LN, Orlando, FL 32827, USA
1C) Sri. Sriram Prasad Papani: S/o Pitchaiah Papani Plot No. 529, Near Gokul Stores, Defence Colony, Sainikpuri , Malkajgiri, Hyderabad-500094	1D) M/S MCC Consulting Pvt Ltd: Regd. Address: PLOT NO. 34A, HUDA HEIGHTS, ROAD NO. 12, HYDERABAD, HYDERABAD, 500034
1E) Kandimalla Sathya Latha W/o Kumar Venkata Naga Prasad Kandimalla 43 Road Number 7 Prashasan Nagar, Jubilee Hills, Hyderabad, Telangana	1F) Navuluri Anitha Rani W/O. Navuluri Siva Nagendra Plot no. 32 , Aditya Fort View Villas , Puppalaguda , Near Prathibha high School, Manikonda , K V Rangareddy
1G) Navuluri Siva Nagendra : Plot no. 32 , Aditya Fort View Villas , Puppalaguda , Near Prathibha high School, Manikonda , K V Rangareddy	1H) Sri V Rami Reddy Guntaka S/O Guntaka Chinna Punna Reddy, Flat No 201, C- Building, Srinilaya Asian Manor, Banjara Hills, Hyderabad, Telangana 500034 Sri Guntaka Ramireddy Venkata 3233 WHISPERWIND COVE 3233 WHISPERWIND , COVE MEMPHIS

Total Liabilities as on (25.07.2024): **Rs. 72,22,19,460.50 (Rupees. Seventy two Crore Twenty two lakhs nineteen Thousand four Hundred sixty and fifty paise only)** plus unapplied interest w.e.f 25.07.2024 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

1. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : **M/s. ANTERAS SYSTEMS LIMITED, Honganasu No.137/3, Bangalore Mysore Road, Opp to Metro Pillar No. P-696, Kengeri, Bangalore-560060**
Mob: 8951944383, help desk no. 080-45982100
Website: <http://www.bankeauctionwizard.com>
Email Id: sushmitha.b@antaressystems.com
- (c) Date & Time of Auction : **28.08.2024, 11:30 A.M. to 12:30 P.M.**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : **Online**

2. **Reserve Price : LOT No. 1: Rs 7.98 crore (Rupees Seven crores and Ninety Eight lakhs only)**

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 26.08.2024 between **11.00AM and 3.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of **Authorized Officer, Canara Bank, SME KUKATPALLY BRANCH** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **SME KUKATPALLY BRANCH, A/c No:209272434** IFSC Code: **CNRB0002427** on or before **27.08.2024 at 5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED, HONGANASU, No. 137/3, Bangalore Mysore Road, Opp. to Metro Pillar No. P-696, Kengeri, Bangalore-560060, Contact details: help desk no. 080-45982100, Mobile No.: 8951944383, EMAIL ID: sushmitha.b@antaressystems.com**.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.08.2024, 5:00 PM**, to Canara Bank, **SME KUKATPALLY BRANCH**, and Hyderabad by hand or by email.
 - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii. Bidders Name. Contact No. Address, E Mail Id.
 - iv. Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s ANTARES SYSTEMS LIMITED, HONGANASU, No. 137/3,**

Bangalore Mysore Road, Opp. to Metro Pillar No. P-696, Kengeri, Bangalore-560060, Contact details: help desk no. 080-45982100, Mobile No.: 8951944383, EMAIL ID: sushmitha.b@antaressystems.com.

- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues,taxes, rates etc.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office – HYDERABADIII who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Mr S SIVA KUMAR, **SME KUKATPALLYBRANCH**, Canara Bank, Ph. No.7382932278e-mailid:cb2427@canarabank.com(OR) the service provider **M/s ANTARES SYSTEMS LIMITED, HONGANASU, No. 137/3, Bangalore Mysore Road, Opp. to Metro Pillar No. P-696, Kengeri, Bangalore-560060, Contact details: help desk no. 080-45982100, Mobile No.: 8951944383, EMAIL ID: sushmitha.b@antaressystems.com.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: HYDERABAD

Date: 26.07.2024

For **CANARA BANK**
Authorised Officer

Canara Bank
Authorised Officer