

COVERING LETTER TO SALE NOTICE

Ref: ARM AGRA /SALENOTICE/LAXMIINDUSTRIES/04092024

Date: 04.09.2024

To,

M/s Laxmi Industries
19/3/A , Khataina Road
Lohamandi ,Agra-282002

Nirmal Kumar Jain S/o Late Kapoor Chand Jain (Legal Heir)
3- B Keshav Kunj Pratap Nagar,
Agra - 282010

Raj Kumar Jain S/o Late Kapoor Chand Jain (Legal Heir)
3- B Keshav Kunj Pratap Nagar,
Agra - 282010

Arvind Kumar Jain S/o Late Kapoor Chand Jain (Legal Heir)
3- B Keshav Kunj Pratap Nagar,
Agra - 282010

Dear Sir/Madam,

Sub: Notice issued in terms of Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest act, 2002, read with rule 8 (6) of the Security Interest (enforcement) rules, 2002.

As you are aware, I on behalf of Canara Bank ARM BRANCH , AGRA have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4)of the subject Act in connection with outstanding dues payable by you to our ARM BRANCH , AGRA of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice of 15 days containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृति कानरा बैंक
For CANARA BANK

प्रमाणित अधिकारी / Authorised Officer
AUTHORISED OFFICER

CANARA BANK

ENCLOSURE- 1) SALE NOTICE

2) DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of ARM BRANCH , AGRA of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" without recourse basis on 25.09.2024, for recovery of **Rs.57,61,381.35/-** as per demand notice dated- 24.03.2021 plus interest plus other charges less recovery, if any due to the ARM BRANCH , AGRA of Canara Bank from :

M/s Laxmi Industries
 19/3/A , Khataina Road
 Lohamandi ,Agra-282002

Nirmal Kumar Jain S/o Late Kapoor Chand Jain (Legal Heir)
 3- B Keshav Kunj Pratap Nagar,
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 3- B Keshav Kunj Pratap Nagar,
 Agra – 282010

Reserve Price and Earnest Money Deposit:

S.No	Property Address	Reserve Price (Rs)	EMD (Rs)
1	Commercial Property No.19/3,Khatena –Lohamandi Thana road,Khatena,Lohamandi ward,Agra belonging to Owners Sri Kapoor Chand & Smt Maya Devi measuring 81.95 Sqmtr.	36.64 Lakhs	3.66 Lakhs

"EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkay) portaldirectly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in thesaid Challan."

Details of Properties:

S.N	Property	Boundaries	
		East	West
1	Commercial Property No.19/3,Khatena –Lohamandi Thana road,Khatena,Lohamandi ward,Agra belonging to Owners Sri Kapoor Chand & Smt Maya Devi measuring 81.95 Sqmtr.	10 feet wide gali	Part of Property No.19/3
		Part of Property No.19/3	Part of Property No.19/3
		Part of Property No.19/3	Part of Property No.19/3
		Part of Property No.19/3	Part of Property No.19/3

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, ARM BRANCH, AGRA ,Canara Bank, Ph. No. 9084688622 during office hours on any working day.

Date: 04.09.2024


Authorized Officer

आस्ति वसूली प्रबंधन शाखा / Asset Recovery Management Branch

Tel : 9084688622 Email: cb7315@canarabank.com

अंचल कार्यालय ,12 ए /सीसी-1, राजेंद्र सेंटर, आवास विकास कॉलोनी सिकन्दरा ,आगरा-282007 /
 CIRCLE OFFICE. 12/CC-1, RAJENDRA CENTRE, AWAS VIKAS COLONY / SIKANDRA, AGRA - 282007

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04.09.2024

1. Name and Address of Secured Creditor : Canara Bank, ARM BRANCH , AGRA
 2. Name and Address of the Borrower & Guarantors :

M/s Laxmi Industries
19/3/A , Khataina Road
Lohamandi ,Agra-282002

Nirmal Kumar Jain S/o Late Kapoor Chand Jain (Legal Heir)
3- B Keshav Kunj Pratap Nagar,
Agra – 282010

Raj Kumar Jain S/o Late Kapoor Chand Jain (Legal Heir)
3- B Keshav Kunj Pratap Nagar,
Agra – 282010

Arvind Kumar Jain S/o Late Kapoor Chand Jain (Legal Heir)
3- B Keshav Kunj Pratap Nagar,
Agra – 282010

3. Total Liabilities : **Rs.57,61,381.35/-** as per demand notice dated-24.03.2021 plus interest plus other charges less Recovery, if any.

4. a) Mode of Auction : E-auction

- b) Details of Auction service provider :

Company Name	M/s PSB Alliance (Ebkray)
Helpdesk Number	8291220220
Email	support.ebkray@psballiance.com
Website	https://ebkray.in/

- c) Date & Time of Auction : 25.09.2024 between 11:30AM to 12:30PM

- d) Place of Auction : <https://ebkray.in/>

5. Reserve Price:

S.No	Property Address	Reserve Price (Rs)	EMD (Rs)
1	Commercial Property No.19/3,Khatena –Lohamandi Thana road,Khatena,Lohamandi ward,Agra belonging to Owners Sri Kapoor Chand & Smt Maya Devi measuring 81.95 Sqmtr.	36.64 Lakhs	3.66 Lakhs

Details of Properties:

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		East	West
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आस्ति वसूली प्रबंधन शाखा / Asset Recovery Management Branch

Tel : 9084688622 Email: cb7315@canarabank.com

अंचल कार्यालय ,12 ए /सीसी-1, राजेंद्र सेंटर, आवास विकास कॉलोनी सिकन्दरा ,आगरा-282007 /

CIRCLE OFFICE, 12A/CC-1, RAJENDRA CENTRE, AWAS VIKAS COLONY / SIKANDRA. AGRA - 282007

	North	Part of Property No.19/3
	South	Part of Property No.19/3

6. Other terms and Conditions:

- a) The property/ies will be sold in "As is where is", "As is what is", and "Whatever there is" without recourse basis, including encumbrances if any. There are no encumbrances to the knowledge of the Bank.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, ARM BRANCH, AGRA from **21.09.2024 to 24.09.2024** during office hours.
- c) The property will be sold through E-Auction. Auction/bidding shall be only through "online Electronic Bidding" through the website <https://ebkray.in/>. Bidders are advised to go through the website for detailed terms & conditions before taking part in the e-auction sale proceeding.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) For participating in E-Auction, the intending bidders should register their names at portal <https://ebkray.in/> and get their User ID and password free of cost. Intending bidders shall hold a Digi Locker account and e-mail address for doing registration at the website <https://ebkray.in/>. For any query in this regard, Bidders may contact to the service provider **M/S PSB Alliance Ltd (ebkray)** contact details mentioned below:
 - 1). Karan Modi (7016716557, karan@procure247.com)
 - 2). Vasu Patel (9510974587, vasu.patel@procure247.com)
 - 3). Kashyap Patel (6354604884, kashyap@procure247.com)
 - 4). Animesh Jain (7046612345, animesh@procure247.com)
- f) Prospective bidder may also avail online training on e-auction procedure from the service provider **M/S PSB Alliance Ltd (ebkray)**.
- g) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan". After depositing of EMD amount intending bidder/s may select the property and place the bid.
- h) EMD amount deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to pay TDS at the rate 1% or as applicable on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM Branch who, as a facilitating center, shall make necessary arrangements.
- o) For further details contact Senior Manager, Canara Bank, ARM Branch (Ph. No.) 9084688622 e-mail id cb7315@canarabank.com OR to the service provider M/S PSB Alliance Ltd (ebkray) contact details as mentioned above in point no (e).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: AGRA
Date: 04.09.2024

कृते केनरा बँक
For CANARA BANK

Authorised Officer
Canara Bank