

NAGERCOIL KOTTAR BRANCH
COVERING LETTER TO SALE NOTICE

Ref: 1111261000800

Date: 02.03.2024

To

Ms.CRS Agencies
Prop.Mr.C.Rajasekar
74B, Raja compound,
Sargunaveethi
Nagercoil – 629002.

Mr.C.Rajasekar
S/o.V.Chellakan
5/66/1, Karisalvilai
Kattimancode post - 629801

Mr.S.Ganesa Pillai
So.M.Shunmugam pillai
18/27A, West Street,
Near Suchindrum temple
Suchindrum - 629704

Dear Sirs,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Nagercoil Kottar Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Nagercoil Kottar Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Divisional Manager
SREENIVASA.R
विभागीय प्रबंधक / DIVISIONAL MANAGER
अ.सं./S.P.No: 47779

Authorized Officer, Canara Bank

ENCLOSURE – SALE NOTICE

NAGERCOIL KOTTAR BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **Nagercoil Kottar branch** of the Canara Bank., will be sold "As is where is", "As is what is", and " Whatever there is" on **26.03.2024** for recovery of Rs.26,38,604.54/- (Rupees Twenty six lakhs thirty eight thousand six hundred four and fifty four paisa Only)/- as on 02.03.2024 and further interest thereon from 03.03.2024 plus cost due to the Nagercoil Kottar branch of Canara Bank from Mr. Rajasekar C

The reserve price will be Rs. 13,50,000/- (Rupees Thirteen Lacs fifty thousand only).

The earnest money deposit will be Rs. 1,35,000/- (Rupees one lakh thirty five thousand only). The Earnest Money Deposit shall be deposited on or before 25.03.2024 at 4 pm.

Details and full description of the property (ies):

Item I

All the parts and parcel of the property and building situated at Kanyakumari District, Kanyakumari Registration District, Eraniel Sub District, Kalkulam Taluk, Kurunthancode village comprised in Old Survey No.1183/1, Resurvey No.493/15 having an extent of 7 cents 333 sq.links bounded by

East : Property of Mrs.Peria Perathi Nadachi and Mr.Gnanamuthu Raj
South : 5 feet width pathway
West : Property of Mr.V.Chellakan
North : Property of Mr.Azhagan @ Azhagesan

Item II

All the parts and parcel of the property and building situated at Kanyakumari District, Kanyakumari Registration District, Eraniel Sub District, Kalkulam Taluk, Kurunthancode village comprised in Old Survey No.1363, Resurvey No.493/12 having an extent of 500 sq.links bounded by

East : Channel Bund
South : Property of Mr.Devasahayam and Mrs.Rahel
West : Property of Mr.Rajasekar and Mr.Azhagasen
North : Property of Mr.Ulagalantha Perumal

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer , Canara Bank , Ph. No. 04652 242145 or Manager Nagercoil Kottar Mob No 9489046310 or Regional Office, Tirunelveli (Ph No 0462 2555083) during office hours on any working day.


Divisionsal Manager
SREENIVASA R
मंडल प्रबंधक / DIVISIONAL MANAGER
तल. संख्या/S. P.No: 47779

Date: 02.03.2024

Place: Nagercoil

Authorized Officer
CANARA BANK

DETAILS :

1	Name and Address of the Secured Creditor	Canara Bank, Nagercoil Kottar Branch No 29/260 Poduvayal Street Kottar Nagercoil-.629002
2	Name and Address of the Borrower/ Guarantor	Ms.CRS Agencies Prop Mr.C.Rajasekar S/o.V.Chellakan 5/66/1, Karisalvilai Kattimancode Post - 629801 Mr.S.Ganesa Pillai So.M.Shunmugam pillai 18/27A, West Street, Near Suchindrum temple Suchindrum – 629704
3	Total liabilities	Rs.26,38,604.54/- (Rupees Twenty six lakhs thirty eight thousand six hundred four and fifty four paisa Only)/- as on 02.03.2024 and further interest thereon from 03.03.2024
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@cctl.co.in www.indianbankseauction.com
c)	Date & Time of Auction :	Date : 26.03.2024 Time between 12.30 pm – 1.30 pm
d)	Portal of E-Auction :	(With unlimited extension of 5 minutes duration each till the conclusion of the sale) www.indianbankseauction.com
5	Details of Properties:	<u>Item I</u> All the parts and parcel of the property and building situated at Kanyakumari District, Kanyakumari Registration District, Eraniel Sub District, Kalkulam Taluk, Kurunthancode village comprised in Old Survey No.1183/1, Resurvey No.493/15 having an extent of 7 cents 333 sq.links bounded by East : Property of Mrs.Peria Perathi Nadachi and Mr.Gnanamuthu Raj South : 5 feet width pathway West : Property of Mr.V.Chellakan North : Property of Mr.Azhagan @ Azhagesan <u>Item II</u> All the parts and parcel of the property and building situated at Kanyakumari District, Kanyakumari Registration District, Eraniel Sub District, Kalkulam Taluk, Kurunthancode village

		<p>comprised in Old Survey No.1363, Resurvey No.493/12 having an extent of 500 sq.links bounded by</p> <p>East : Channel Bund South : Property of Mr.Devasahayam and Mrs.Rahel West : Property of Mr.Rajasekar and Mr.Azhagasen North : Property of Mr.Ulagantha Perumal</p>
6 a)	Reserve Price	The reserve price will be Rs. 13,50,000/- (Rupees Thirteen Lacs fifty thousand only).
b)	EMD & last date of deposit of EMD :	The earnest money deposit will be Rs. 1,35,000/- (Rupees one lakh thirty five thousand only). The Earnest Money Deposit shall be deposited on or before 25.03.2024 at 4 pm.
7	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseuction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorized Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Nagercoil Kottar Branch Account No : 209272434 IFSC Code – CNRB0001111 on or before 25.03.2024, 04:00pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseuction.com	
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 25.03.2024 , 04:00PM, to Canara Bank, Kottar Branch, by hand or by email. <ul style="list-style-type: none"> i) Demand Draft/Pay order towards EMD amount ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD. 	
g)	The intending bidders should register their names at portal www.indianbankseuction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseuction.com	

h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Kottar branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details Canara Bank, Kottar Branch (Ph. No 9489046310) e-mail id cb1111@canarabank.com OR the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in www.indianbankseauction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.


 Divisional Manager
 SREENIVASAR
 ಕೆ.ಆರ್.ಕೆ. / DIVISIONAL MANAGER
 ಕೆ.ಆರ್.ಕೆ. P.No: 47779

Place: Kottar
Date: 02.03.2024

Authorized Officer
Canara Bank

