



संदर्भ सं. / Ref. No: 13250/KKDMAIN/Sale Notice -13250/2025
Loan No. **57TOSLM192840007**

दिनांक / Date: 28.07.2025

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, Kakinada Regional Office will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.08.2025**, for recovery of **Rs 77,68,45,071.47/- (Rupees Seventy Seven Crores Sixty Eight Lakhs Forty Five Thousand Seventy one and Paisa Forty Seven only)** as on **30.06.2025** Plus applicable interest and any other charges thereon due to our Kakinada Main II Branch of Canara Bank from Borrower/s **M/s KGOCT Terminals Private Ltd.**, represented by **Sri Chundru Govinda Raju, S/o Subbaiah Chundru (Managing Director) & Sri Devarapalli Siva Ramakrishna Prasad, S/o Late Surya Rao (Managing Director)** and Guarantors:

1. **Sri Devarapalli Siva Ramakrishna Prasad, S/o Late Surya Rao, D.No. 69-15-10/5, SBI colony, Srinivas Nagar, Kakinada, East Godavari District, AP 533033.**
2. **Sri Chundru Govinda Raju, S/o Subbaiah Chundru D.No: 70-15-15, , Chundru Govinda Raju Street, Road No 2, Suresh Nagar, Kakinada, East Godavari District, Andhra Pradesh- 533033.**
3. **Sri Chundru Srivara Prakash, S/o Chundru Govinda Raju, D.No: 31-1-37, Alamuru Road, Mandapeta, Andhra Pradesh-533008.**
4. **Sri Chittury Narasimha Swamy, S/o Ch Satyanarayana, D.No:2-129/6, Road No 2, 3rd floor, Simhadri Nagar, Kakinada, East Godavari District, Andhra Pradesh- 533003.**
5. **Smt. Neelima Devarapalli, W/o Devarapalli Siva Ramakrishna Prasad , D.No: 69-15-10/5, SBI Colony, Srinivas Nagar, Kakinada, East Godavari District, Andhra Pradesh – 533033.**



For property – I: (Vacant Site to an extent of 4210.80 Sq.Yards)

The reserve price will be **Rs.7,91,00,000/- (Rupees Seven Crores Ninety one Lakhs only)** and the earnest money deposit will be **Rs.79,10,000/- (Rupees Seventy Nine Lakhs Ten Thousand only)**. The Earnest Money Deposit shall be deposited on or before **28.08.2025** by 04:00 pm.



For property – II: (Vacant Site to in an extent of 3775.2 Sq. Yards)

The reserve price will be **Rs. 7,10,00,000/- (Rupees Seven Crores Ten Lakhs only)** and the earnest money deposit will be **Rs.71,00,000/- (Rupees Seventy One Lakhs only)**. The Earnest Money Deposit shall be deposited on or before **28.08.2025** by 04:00 pm.

क्षेत्रीय कार्यालय: काकिनाड़ा
द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग
सेंटर, श्रीनगर, काकिनाड़ा, आंध्र प्रदेश –
५३३००३

Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50
Buildings Centre, Srinagar,
Kakinada,
Andhra Pradesh - 533003

T: 0884-2366727
e-Mail: rokkdrec@canarabank.com
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For property – III: (Land to an extent of 726 Sq.Yards)

The reserve price will be **Rs. 2,40,00,000/- (Rupees Two Crores Forty Lakhs only)** and the earnest money deposit will be **Rs.24,00,000/- (Rupees Twenty Four Lakhs only)**. The Earnest Money Deposit shall be deposited on or before **28.08.2025** by 04:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

Property 1:

Name of the Owner/Mortgagor: Sri Chundru Srivara Prakash

East Godavari District, Kakinada urban previously SRO Kakinada presently SRO sarpavaram, suryaraopeta village, Kakinada mandal, Kakinada municipality corporation, an extent of Ac.0.87 cents = 4210.8 sq.yards vacant site in S.No. 223/3, bounded and measured as follows:

East: Punta

West: Land in S.No.223/2

South: Land in S.No.224/3 belongs to chundru Govinda raju.

North: Land in S.No.222 belongs to Mummidi Raghavulu

Within the above boundaries an extent of Ac.0.87 cents = 4210.8 sq. yards vacant site with all easementary rights etc.

Property 2:

Name of the Owner/Mortgagor: Sri Chundru Govinda Raju

East Godavari District Kakinada Urban previously SRO Kakinada presently SRO Sarpavaram , Suryaraopeta Village ,Kakinada Mandal,Kakinada Municipality Corporation an extent of Ac 0.78 cents=3775.2 Sq Yds vacant site in new S.No.224/3 , bounded and measured as follows:

East: Punta

West: Land in S.No.224/2

South:Land in S.No.225/1 belongs to Pithani Sattayamma and others

North: Land in S.No.223/3 belongs to Akula Arjuna Rao

Within the above said boundaries an extent of Ac.0.78 cents=3775.2 Sq.Yds vacant site with all easementaryrights etc.,

Property 3:

Name of the Owner/Mortgagor: Smt. Devarapalli Neelima

Property No.1

East Godavari District, Kakinada Rural Mandal ,Samalkot SRO , Thimmapuram Gram Panchayat and village ,an extent of 300 Sq.Yds Vacant site in S No.198/1,bounded and measured as follows:

East:36.0 feet or 10.80 mts: Kakinada to pithapuram Road

West:36.0 feet or 10.80 mts: Site purchased by Devarapalli Neelima

क्षेत्रीय कार्यालय: काकिनाड़ा

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South: 75.0 feet or 22.50mts : Site of Bejawada Surayamma

North: 75.0 feet or 22.50 mts: Passage left for Mummidiseti Ratnam and others.

Within the above said boundaries an extent of 300 Sq.Yds vacant site with all easementary Rights etc.

Property No.2

East Godavari District, Kakinada Rural Mandal ,Samalkot SRO , Thimmapuram Gram Panchayat and village ,an extent of 426 Sq.Yds in two items.

Item No.1:

An extent of 63 sq yards vacant site in S.No. 198/1, bounded and measured and follows:

East: 7.6 feet : Kakinada to pithapuram Road

West: 7.6 feet : Item No.2

South: 75.0 feet : Site purchased by Devarapalli Neelima

North: 75.0 feet: Site sold by velisetti venkata Rao

Within the above said boundaries an extent of 63 Sq.Yds vacant sites with all easementary Rights etc.

Item No.2:

An extent of 363 sq yards vacant site in S.No. 198/1, bounded and measured and follows:

East: 41.6 feet: site purchased by Devarapalli Neelima.

West: 38.6 feet : site and house of N.Venkata Ramana

South: 92.0 feet : Site of Bejawada Lakshmi Narasayya and others

North: 71.6 feet: Site sold by velisetti venkata Rao.

Within the above said boundaries an extent of 363 Sq.Yds vacant site with all easementary Rights etc.

Total of item No.1 & 2 comes to 426 sq yards with all easementary rights etc.

The above three extents in property No. 1 & 2 comes to 726 sq yards with all easementary rights etc.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact **Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos. 0884-2366727, e-mail: rokkdrec@canarabank.com** during office hours on any working day.

Place: Kakinada
Date: 28.07.2025

प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28.07.2025

1.	Name and Address of the Secured Creditor	:	Canara Bank , Kakinada Main II, D No, 27-4-10 & 11, Krishna Geetha complex, Temple Street, Temple Street, Kakinada, Andhra Pradesh - 533001, Mobile No. 9440905120 e-mail: cb13250@canarabank.com
2.	Name and Addresses of the Borrower(s): 1.M/s KGO Terminals Private Ltd., represented by Sri Chundru Govinda Raju, S/o Subbaiah Chundru (Managing Director) & Sri Devarapalli Siva Ramakrishna Prasad, S/o Late Surya Rao (Managing Director)	:	Name and Addresses of the Guarantor(s): 1. Sri Devarapalli Siva Ramakrishna Prasad, S/o Late Surya Rao, D.No. 69-15-10/5, SBI colony, Srinivas Nagar, Kakinada, East Godavari District, AP 533033. 2. Sri Chundru Govinda Raju, S/o Subbaiah Chundru, D.No: 70-15-15, Chundru Govinda Raju Street, Road No 2, Suresh Nagar, Kakinada, East Godavari District, Andhra Pradesh- 533033. 3. Sri Chundru Srivara Prakash, S/o Chundru Govinda Raju, D.No: 31-1-37, Alamuru Road, Mandapeta, Andhra Pradesh-533008. 4. Sri Chittury Narasimha Swamy, S/o Ch Satyanarayana, D.No:2-129/6, Road No 2, 3 rd floor, Simhadri Nagar, Kakinada, East Godavari District, Andhra Pradesh- 533003. 5. Smt. Neelima Devarapalli, W/o Devarapalli Siva Ramakrishna Prasad , D.No: 69-15-10/5, SBI Colony, Srinivas Nagar, Kakinada, East Godavari District, Andhra Pradesh – 533033.
3.	Total liabilities as on 30.06.2025	:	Rs. 77,68,45,071.47/- (Rupees Seventy Seven Crores Sixty Eight Lakhs Forty Five Thousand Seventy one and Paise Forty Seven only) Plus applicable interest and any other charges thereon
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	https://baanknet.com/
	(c) Date & Time of Auction	:	29.08.2025 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://baanknet.com/
5.	Reserve Price	:	Property – 1: Rs.7,91,00,000/- (Rupees Seven Crores Ninety one Lakhs only) Property - 2: Rs. 7,10,00,000/- (Rupees Seven Crores Ten Lakhs only) Property - 3: Rs. 2,40,00,000/- (Rupees Two Crores Forty Lakhs only)

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6	Other terms and conditions:
	<p>(a) Auction/bidding shall be only through “Online Electronic Bidding” through the website https://baanknet.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.</p>
	<p>(b) The property can be inspected, with prior appointment with Authorised Officer, from 04.08.2025 To 28.08.2025 between 11 A.M to 4.00P.M.</p>
	<p>(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.</p>
	<p>(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kakinada Main II Branch (13250) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kakinada Main II Branch, A/c No. 209272434 IFSC Code: CNRB0013250 on or before 28.08.2025 by 4.00 P.M.</p>
	<p>(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/S PSB Alliance (BAANKNET), Mobile: 8291220220, E-mail id: support.BAANKNET@psballiance.com.</p>
	<p>(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 28.08.2025 before 4.00 PM by registering at https://baanknet.com/ and submit the documents online or send to Canara Bank, Kakinada Main II Branch, Mobile No. 9440905120, e-mail: cb13250@canarabank.com by hand or by email.</p>
	<p>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.</p>
	<p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p>
	<p>iii) Bidders Name. Contact No. Address, E Mail Id.</p>
	<p>iv) Bidder's A/c details for online refund of EMD.</p>
	<p>(g) The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S PSB Alliance (BAANKNET), Mobile: 8291220220, E-mail id: support.BAANKNET@psballiance.com.</p>
	<p>(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
	<p>(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 100000/- (Rupees One Lakh only) for each property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
	<p>(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.</p>
	<p>(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</p>
	<p>(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>
	<p>(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.</p>

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(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Kakinada Main II Branch (13250) who, as a facilitating centre, shall make necessary arrangements.
(o) For further details contact Chief Manager, Canara Bank, Kakinada Main II Branch . Telephone Nos. 9440905120, e-mail: cb13250@canarabank.com or Canara Bank, Regional office Authorized officer @ Ph: 8333057117, E.Mail: rokkdrec@canarabank.com or contact the service provider M/S PSB Alliance (BAANKNET) , Mobile: 8291220220, E mail id: support.BAANKNET@psballiance.com .

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kakinada
Date: 28.07.2025

प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

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