

**ANNEXURE - 14**  
**CANARA BANK**  
**COVERING LETTER TO SALE NOTICE**

Date: 25.02.2025

To

Joshya M Baby Malikayil, Vellayamkudi PO, Kattappana.- 685508	Jisha Joshy Malikayil, Vellayamkudi PO, Kattappana.- 685508	Shaiju Jose Maniyakkupara, IT Junction, Kattappana PO - 685508
---	---	---

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

\*\*\*\*\*

As you are aware, I on behalf of **Canara Bank, Kattappana Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Kattappana Branch of Canara Bank**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

For CANARA BANK

प्राधकृत अधिकारी Authorised Officer

**Authorised Officer, Canara Bank**

ENCLOSURE – SALE NOTICE

[Note: 1. In case of movable assets, Rule 6 (2) of the Security Interest (Enforcement) Rules, 2002 is to be mentioned instead of Rule 8(6). Further, the word 'immovable' is to be modified as 'movable' wherever it occurs including in the heading.]

Internal

**CANARA BANK**  
(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s), Guarantor (s) and Legal Heir(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Kattappana Branch** of the **Canara Bank** will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.03.2025**, for recovery of **Rs 34,32,448.70/- (Rupees Thirty four lakhs thirty two thousand four hundred and forty eight and pasia seventy only)** as on plus interest, legal expenses and cost due to **Kattappana Branch** of Canara Bank from **Mr Joshy M Baby, Smt Jisha Joshy, Mr Shaiju Jose**

The reserve price will be **Rs 54,21,000/- ( Rupees fifty four lakhs twenty one thousand)** and the earnest money deposit will be **Rs 5,42,100/- (Rupees Five lakhs forty two thousand one hundred only)**. The Earnest Money Deposit shall be deposited on or before **29.03.2025, 1.00pm**.

Details and full description of the immovable property

All that part and parcel of property to a total extent of 3.70ares of land along with residential building in Sy No 341/2-1-6 respectively in Kattapana Village, Idukki Taluk, Idukki District in the name of **Mr Joshy M Baby**

Bounded:

East:-Road

South:-Property of Abhilash

West:-Nirappal Purayidam

North:-Property of Radhakrishnan

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)/ [support.baanknet@procure247.com](mailto:support.baanknet@procure247.com)) or may contact may contact **The Senior Manager, Canara Bank, Kattappana Branch Ph No (8281991436) e-mail id [cb3499@canarabank.com](mailto:cb3499@canarabank.com)** during office hours on any working day.

\*Sale notice issued on 24.02.2025 stands cancelled

Date: 25.02.2025

Place: Kottayam

**कुते केनरा बैंक**  
**For CANARA BANK**

**प्राधकृत अधिकारी**  
**Authorised Officer**

Authorized Officer

Canara Bank

Internal

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 25.02.2025**

1	Name and Address of the Secured Creditor	<b>Canara Bank, Kattappana</b>
2	Name and Address of the Borrower(s)/ Guarantor(s) /Legal Heir(s)	Joshy M Baby Malikayil, Vellayamkudi PO, Kattappana.- 685508  Jisha Joshy Malikayil, Vellayamkudi PO, Kattappana.- 685508  Shaiju Jose Maniyakkupara, IT Junction, Kattappana PO – 685508
3	Total liabilities as on 21.02.2025	<b>Rs 34,32,448.70/- (Rupees Thirty four lakhs thirty two thousand four hundred and forty eight and pasia seventy only)</b>
4	(a) Mode of Auction	E-Auction
(b)	Details of Auction service provider	The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com)
(c)	Date & Time of Auction	<b>29.03.2025 2PM to 4PM</b>
(d)	Place of Auction	Online
5	Reserve Price	<b>Rs 54,21,000/- ( Rupees fifty four lakhs twenty one thousand)</b>

**OTHER TERMS AND CONDITIONS:**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- a) The property/ies will be sold in “AS IS WHERE IS” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in “e” below).
- b) Auction/bidding shall be only through “Online Electronic Bidding” through the website <http://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c) The property can be inspected, with Prior Appointment with Authorised Officer, on **29.03.2025 up to 1.00pm.**
- d) The property/ies will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan

- f) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- g) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance Ltd (baanknet). Email:-[support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)
- h) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.03.2025 up to 1.00pm**, to **Canara Bank, Kattappana Branch** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- i) The intending bidders should register their names at portal <http://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider **M/s PSB Alliance Ltd (baanknet)**. e-mail address:[support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).
- j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs 10000**(The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs. 10000** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within - **15days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- m) **For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

- o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Canara Bank Kattappana Branch** who, as a facilitating centre, shall make necessary arrangements.
- q) For further details, contact **The Manager, Canara Bank, Kattappana Branch Ph No (8281991436) e-mail id [cb3499@canarabank.com](mailto:cb3499@canarabank.com)** or The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)/ [support.baanknet@procure247.com](mailto:support.baanknet@procure247.com)).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place:Kottayam  
Date:25.02.2025

कृते केवल बैंक  
For Canara Bank  
प्राधिकृत अधिकारी  
Authorised Officer  
Canara Bank