

HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BENGALURU-560002

Internal Communication No. : ICOM/310/2024

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SUBJECT - WEB BASED PACKAGE - RENEWAL OF IBA GROUP HEALTH INSURANCE POLICY FOR THE RETIREES FOR THE YEAR 2024-25.

Bank has released Circular regarding Renewal of IBA Group Health Insurance Policy for the Retirees for the year 2024-25 vide Circular No. IC/695/2024 dated 04.10.2024 and subsequently Circular no. IC/708/2024 dated 10.10.2024. The details of the premium to be paid by the retirees and other conditions for the Policy are enumerated in the Circulars.

Now, to enable the eligible retirees and spouses of deceased ex-employees/ retirees / Compulsorily Retired employees to submit their option for the Policy, Bank has provided a web application to facilitate the eligible retirees and spouses of deceased ex-employees/ retirees / Compulsorily Retired employees to submit their option for enrolling in the IBA Group Health Insurance Policy for retirees for the year 2024-25, in terms of above mentioned circulars.

All the eligible ex-employees/ spouses of deceased ex-employees shall note that the last date for submitting their option for the Policy is 23.10.2024. Further, the eligible ex-employees/ spouses of deceased ex-employees who are unable to submit their option through the web application may continue to submit their application to concerned HRM Section, Circle Office/ HOSA Section, HR Wing, H.O./ SAS Section, Inspection Wing, H.O. on or before 23.10.2024.

The Insurance premium will be <u>debited on 25.10.2024</u>. As such retirees are requested to maintain sufficient balance in their operative accounts on the said date._

All the eligible retirees and spouses of deceased ex-employees/ retirees / Compulsorily Retired employees may also avail the benefit of web based package for submission of options as on alternative to submission of hard copy to concerned HRM Section, Circle Office/ HOSA Section, HR Wing, H.O./ SAS Section, Inspection Wing, H.O.

D SURENDRAN CHIEF GENERAL MANAGER

TO: ALL BRANCHES / OFFICES OF THE BANK