HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION

**HEAD OFFICE: BANGALORE-560 002** 

CIRCULAR NO.: 700 / 2020

INDEX: STF: 72 DATE: 18.09,2020

AHAP

SUB: IBA GROUP HEALTH INSURANCE POLICY: INCLUSION OF EMPLOYEES RETIRED/RETIRING /SPOUSES OF EMPLOYEES WHO DIED DURING THE CURRENT SERVING EMPLOYEES POLICY EXPIRING ON 30.09.2020 UNDER RETIREES' POLICY

- EXTENSION OF DATE FOR SUBMISSION OF OPTION

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Attention is invited to HO Circular 656 /2020 dated 31.08.2020 wherein it was communicated that the eligible retirees / spouses of the deceased employees who have retired / died during the current Serving employees policy period i.e. from 01.10.2019 to till date or who are going to retire upto 30.09.2020 may cover themselves under IBA Group Health Insurance Policy expiring on 31.10.2020 by paying one month pro rata premium for the month of October 2020. The last date for submission of option was 11.09.2020.

We are pleased to inform that the last date for submission of option is extended upto <u>24.09.2020</u>, due to the prevailing pandemic situation, for the benefit of all the eligible retired / spouses of the deceased employees.

All the retirees shall note that Insurance Company will not accept option from any eligible retiree/spouses of the deceased employees after the due date i.e. 24.09.2020.

All other terms and conditions mentioned in HO Circular 656/2020 dated 31.08.2020 remains unchanged.

All the branches / offices are requested to take note of the above and display this Circular on the Notice Board for the information of all the retirees.

L V R PRASAD CHIEF GENERAL MANAGER

TO: ALL BRANCHES/OFFICES OF THE BANK