

Ref: MSCR/SARF/125002053348

Date: 02.02.2024

To,

1. SHRI HIMAGIRI S/O YALLAPPA KADAMB (BORROWER)
PARTNER OF M/S KADAMB STEELS UNIT II
LIG 137 KHB COLONY
NAVANAGAR HUBBALLI
DISTRICT DHARAWAD-580025
2. SHRI ANNAPPA S/O MALLESHAPPA NARAYANKAR (CO-BORROWER)
PARTNER OF M/S KADAMB STEELS UNIT II
3RD CROSSAYODHYA NAGAR
OLD HUBLI DISTRICT DHARAWAD

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002


As you are aware, I on behalf of Canara Bank, Sme Belur branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Branch of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


For CANARA BANK
AUTHORISED OFFICER
CANARA BANK
Authorised Officer
ENCLOSURE - SALE NOTICE

BELUR BRANCH (4070)

E-AUCTION NOTICE

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)
UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider M/S Canbank Computer service Ltd. through the website www.indianbankseaction.com.

1. Name and Address of the Secured Creditor: CANARA BANK, BELUR BRANCH DHARAWAD

1. 2. Name and Address of the Borrowers : **SHRI HIMAGIRI S/O YALLAPPA KADAMB (BORROWER)**
PARTNER OF M/S KADAMB STEELS UNIT II
LIG 137 KHB COLONY
NAVANAGAR HUBBALLI
DISTRICT DHARAWAD-580025

SHRI ANNAPPA S/O MALLESHAPPA NARAYANKAR (CO-BORROWER)
PARTNER OF M/S KADAMB STEELS UNIT II
3RD CROSSAYODHYA NAGAR
OLD HUBLI DISTRICT DHARAWAD

3. Total liabilities as on 02.02.2024 : Rs. 15889100.24/- and Interest & charges

4. (a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider : M/S Canbank Computer service Ltd.,
No: 218, J P
Royale, 1st Floor, Sampige Road
Mallechwaram,
Bengaluru- 560003
Web Site: www.indianbankseaction.com

(c) Date & Time of Auction : Date 20.02.2024 ; Time: 11.30 A.M TO 12.30 PM
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Place of Auction : BELUR BRANCH DHARAWAD

5. Reserve Price: Rs.84,37,000/-

EMD & last date of deposit of EMD : Rs.8,43,700/- & Date: 19.02.2024

Address for submitting details of EMD services/KYC : CANARA BANK, BELUR BRANCH DHARAWAD

6. Details of Property/ies:

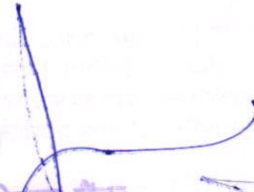
All the piece and parcel of N. A. industrial Plot NO. SPL-02 measuring 806.55 Mtrs area formed in Mummigatti Village R.S. No. 98, consisting industrial Shed and open space, Situated at KSSIDC Industrial estate area Belur Dharawad. Within the limits of Mummigatti Gram Panchayat, Same is Bounded as under.

To The East : Plot No SPL-1

To The West : KIADB Boundry

To the North : KIADB Road

To The South : KIADB Plot


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For CANARA BANK
अधिकृत अधिकारी
Authorized Officer

BELUR BRANCH (4070)

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

- a. The property will be sold in "as is where is and as is what is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
- b. Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseuction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The property can be inspected, with Prior Appointment with Authorised Officer, on **19.02.2024 before 2.00 PM**
- d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Belur Branch Dharawad, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Belur Branch Dharawad, A/c No.:209272432 Code: CNRB0004070 on or before **19.02.2024, 05.00 pm**.
- e. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19.02.2024 (date) **05.00 PM**, to Canara Bank, **Belur Branch**, by hand or by email.
 - I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - III. Bidders Name. Contact No. Address, E Mail Id.
 - IV. Bidder's A/c details for online refund of EMD.
- f. The intending bidders should register their names at portal www.indianbankseuction.com (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S Canbank Computer service Ltd., No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram, Bengaluru- 560003, and Contact persons: Sri Prakash D D, Mobile No-9480691777 & Sri Ramesh T H, Mobile No - 8553643144.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50,000. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance **within 1 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. All charges for conveyance, stamp duty/GST and registration charges etc., as applicable shall be borne by the successful bidder only.

कृत केनरा बैंक
For CANARA BANK
For
अधिकृत अधिकारी
Authorised Officer

k. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.


l. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Belur Branch** who, as a facilitating centre shall make necessary arrangements.

m. For further details contact, **Canara Bank, Belur Branch** (Ph. No 9449867128 /9986776138) e-mail id cb4070@canarabank.com OR the service provider M/S Canbank Computer service Ltd., No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram, Bengaluru- 560003 and Contact persons: Sri Prakash D D, Mobile No-9480691777 & Sri Ramesh T H, Mobile No - 8553643144.

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hubballi
Date: 02.02.2024


केनरा बैंक
For CANARA BANK
AUTHORISED OFFICER
अधिकृत अधिकारी
Authorised
CANARA BANK