

Ref: HYD/ARM/GTECH/2024-25/6/2

Date: 03/07/2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Physical possession of which has been taken by the Authorized Officer of **MCB Khairatabad Branch**, of the Canara Bank presently with ARM Branch, Hyderabad for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **25/07/2024** for recovery of **Rs. 7,29,38,760.23** (Contractual dues as on 31/12/2023) along with further interest, charges, expenses and costs from 01/01/2024 due to the **MCB Khairatabad Branch, of Canara Bank from M/s GETECH EQUIPMENTS INTERNATIONAL PRIVATE LIMITED, Represented by its Directors 1. Smt.Getha V Nair(Borrower/Director) 2 Sri.K P V Nair (Borrower/Director).**

The reserve price will be **Rs.4,56,54,000/-** and the earnest money deposit will be **Rs. 45,65,400/-**

The Earnest Money Deposit shall be deposited on or before **23/07/2024** at **5:00pm**.

Details and full description of the immovable property.

Emt of industrial land & building admeasuring 1487.36 sq. yards situated at plot no.200/12, sy.no 254(part) and 256(part), phase ii, IDA cherlapally, Hyderabad in the name of M/s GETECH EQUIPMENTS INTERNATIONAL P LTD. vide Regd.Sale Deed Doc No..6087/2011

Boundaries of the property:

North: exist 18.00m wide road

South: plot no 200/10

East: plot no 200/11

West: Green belt

Property under physical possession

*As per EPF notice Ref no:TS/RO/HYD-1/Recovery/72831/2021 dated 18.06.2021, Rs.40,06,044/- dues are pending and attachment order on the above property has been served to SRO, Uppal.

The sale will be subject to the outcome of SA 312/2022 Before the Hon'ble DRT-II, Hyderabad filed by the borrower.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725283/ 27725285** during office hours on any working day.

Date: 03/07/2024

Place: Hyderabad

Canara Bank , ARM Branch
MCH No. 10-3-163 & 10-3-163/A
040- 27725283, 27725285
Plot No. 85, Sy. No. 628, Beside Rail Nilayam,
cb2752@canarabank.com
Secunderabad - 500026

कृते केनरा बैंक For CANARA BANK
प्रभूकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)
Authorized Officer, A.R.M. Br, Hyderabad-26

Authorized Officer
CANARA BANK



dated 03/07/2024

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03/07/2024

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No: -10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilayam, Secunderabad - 500 026.
2. Name and Address of the Borrower(s)/ Guarantor(s):

Borrower: Smt Geetha V Nair W/o K P Nair <u>Director</u> M/s Geetech Equipment's international Pvt Ltd. Regd office at plot no.200/12, Phase II IDA. Cherlapally Road.Hyderabad-500051.Telangana State.	Borrower: Sri K P V Nair S/o Late V P Nair <u>Director</u> M/s Geetech Equipment's international Pvt Ltd. Regd office at plot no.200/12, Phase II IDA. Cherlapally Road.Hyderabad-500051.Telangana State
Guarantor/Mortgagor Smt Geetha V Nair W/o K P Nair R/o 5-9-53/25.Radha Regal Rows, Near Ramakrishna Telent High School Yapral, Malkajgiri, Jawahar Nagar, JJ Nagar Colony. K V Ranga Reddy Telangana State-500087	Guarantor/Mortgagor Sri K P V Nair S/o Late V P Nair R/o.Flat No.402. 4 th Floor. Patel Green Front, D Block, Yapral, Hyderabad. Telangana State-500087

3). Total Contractual liabilities **Rs. 7,29,38,760.23 (Rupees Seven Crore twenty nine lakh thirty eight thousand seven hundred sixty point twenty three paise only)** as on 31/12/2023; plus, unapplied interest w. e. f. 01/01/2024 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

- (a) Mode of Auction : Online Electronic Bidding
- (b) Details of Auction service provider : M/s ANTARES SYSTEMS LIMITED
Website:www.bankeauctionwizard.com
Contact Person Name: Sushmitha-B
Contact No 8951944383/08040482000/2100,
E-mail: sushmitha.b@antaressystems.com
- (c) Date & Time of Auction : **25/07/2024 11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)
- (d) Place of Auction : Canara Bank, ARM Branch,
Ground Floor, Circle Office Building,
MCH No: 10-3-163 & 10-3-163/A,
Beside Rail Nilayam, Secunderabad- 500 026

Reserve Price : **Rs.4,56,54,000/-** and the earnest money deposit will be **Rs. 45,65,400/-**.

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successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay, then the amount remitted by him/her shall be forfeited to the secured creditor and the property shall be re-sold and he/she shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.

- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who as a facilitating centre shall make necessary arrangements.
- o) For further details, contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider M/s **ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Sushmitha B- 8951944383 ,Mail ID: sushmitha.b@antaressystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

प्रधिकृत अधिकारी, ए.आर.एम. शाखा, हैद (DP: 2752)
Authorised Officer, A.R.M. Br, Hyderabad-26

Place: Hyderabad
Date: 03/07/2024

Authorized Officer
Canara Bank

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