This is in reference to our earlier Notice dated 31.08.2024 regarding "Levying of Service Charges on the failure of drawdowns on due date" displayed on our Canara Bank website (https://canarabank.com) under the Service Charges page. Following NOTICE to be displayed by the Branches on their notice board and same will be made available on our Canara Bank Website for public information.

NOTICE

Attention Customers!

Our Bank is currently not levying any charges towards failure of drawdown registered in the loan accounts availed with our bank due to non-maintenance of sufficient balance in the linked Saving/Current Account. Bank has now introduced levy of charges towards failure of drawdown registered towards loan accounts due to non-maintenance of sufficient balance, The details of the charges are as under:

SI No	Area of Service	Existing Charges	New Service Charges introduced
1	Levying of Service Charges on failure of drawdown on the due date	Not Applicable	Drawdown failure charges @ Rs.100+GST on the first instance of monthly due date i.e one time in a month.

To ensure seamless payments, we advise our Customers to register the NACH (National Automated Clearing House) mandate with their Salary Account/Other Account maintained with another bank on or before the due date of Loan Account availed at Canara Bank. Please note that failure to register NACH will result in debit of applicable charges from your Canara Bank Savings Bank/Current Account in the event of drawdown failure. For further details, please contact the branch.

Please note that these changes will not affect the existing account terms and conditions.