

COVERING LETTER TO SALE NOTICE

REF: HLGL/SL/05/2024 – 2025

Dated 16.07.2024

TO:

1. M/s. Hubballi Tractors
Represented by its proprietor, Mr. David Samson Kshirsagar
Block No. 326, Bhairidevarkoppa
Hubballi 580 025
2. Mr. David Samson Kshirsagar
Plot No. 15, 5th Cross
Padmaraj Nagar, Gokul Road
Hubballi 580 030
3. Mr. Samson Bhaskar Kshirasagar
Plot No. 15, 5th Cross
Padmaraj Nagar, Gokul Road
Hubballi 580 030

Dear Sir/Madam,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6)&(9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank Hubballi Station Road Branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Hubballi Station Road Branch of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

AUTHORIZED OFFICER

Enclosure: - Sale Notice

कृते केनरा बैंक/For CANARA BANK
[Signature]
अधिकृत अधिकारी/Authorised Officer
क्षेत्रीय कार्यालय, हुबल्लि/R.O., HUBBALLI-29

6 b. DETAILS OF PROPERTY:

Item No. 1

All the piece and parcel of the immovable property bearing Site No. HIG – 1 – 318, in survey number No. 275, area measuring East to West: 12.00 Mtrs, North to South 18.00 Mtrs , Totally: 216 Sq Mtrs, situated at Amargol II phase, Hubballi and same is bounded as under.

Boundaries,

East : MIG – 351 & 352

West : Road

North : Site No. HIG – I - 317

South : Site No. HIG – I - 319

RESERVE PRICE OF THE PROPERTY: ₹40.00 Lacs

EMD : ₹4.00 Lacs

Item No. 2

All the piece and parcel of the immovable property (House property) bearing NA Plot No. 15 area measuring 1 Gunta 11.7 Annas in Krishnapur Village, RS No. 103 B with RCC residential building situated at Krishnapur, Padmaraj Nagar, Gokul Road, Hubballi and the bounded on:

East : Plot No. 16

West : Plot No. 14

North : R.S No. 104/2

South : Road


RESERVE PRICE OF THE PROPERTY: ₹75.00 Lacs

EMD : ₹7.50 Lacs

7. OTHER TERMS AND CONDITIONS:

The auction sale will be online e-auction-through the website <https://ebkray.in/>

- The property will be sold in "As is where is & as is what is" condition including encumbrances, if any.
- The properties can be inspected on or before 26.08.2024 between 2.00 PM to 5.00 p.m with prior appointment.
- The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (RupeesTenThousand only)
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s PSB Alliance (Ebkay) Phone No. 8291220220 Email id: support.ebkay@psballiance.com

कते केनरा बैंक/For CANARA BANK

अधिकृत अधिकारी/Authorised Officer
क्षेत्रीय कार्यालय, हुबल्लि/R.O., HUBBALLI-25

- e) Bidders are advised to go through the website <https://ebkray.in/> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
- f) Prospective bidders if required may avail online training on e-auction from M/s PSB Alliance (Ebkray)
- g) EMD shall be deposited by way of DD favoring Authorized officer, Canara Bank OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, Station Road Branch, Hubballi IFSC: CNRB0000514 (in the address mentioned in clause No.1 above) before submitting the bids online Bids shall be submitted through online with relevant details.
- h) A copy of the bid form along with the enclosure submitted online shall be forwarded to the Authorized Officer, Canara Bank, Station Road Branch, Hubballi (in the address mentioned in clause No.1 above) immediately.
- i) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.
- k) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.
- l) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.
- m) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- n) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the AADHAR Card, Passport, Driving license, etc.

Contact person:


CANARA BANK , Hubballi Station Road Branch I Floor, Jain Boarding, Station Road, Hubballi Phone No. 0830-2360490, 2366662 cb0514@canarabank.com	M/s M/s PSB Alliance (Ebkray) Phone No. 8291220220 Email id: support.ebkray@psballiance.com Website : https://ebkray.in/
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Date: 16.07.2024

Place: HUBBLI

Authorized Officer

कते केनरा बैंक/For CANARA BANK


अधिकृत अधिकारी/Authorised Officer,
क्षेत्रीय कार्यालय, हुबल्लि/R.O., HUBBALLI-29