

THENI Allinagaram Branch

Ref: THENIALLINAGARAM/REC/2023/SARFAESI/ACT

Date: 25/04/2023

To
Sri.Dinesh Pandian.P
S/o Palraj
No-27W 2/3, Ayyanathapuram,
Koolaiyanur Village,
Bodi Taluk,
THENI -625515.

Dear Sirs,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank THENI ALLINAGARAM Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **THENI ALLINAGARAM Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer,
Canara Bank**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of THENI Allinagaram Branch of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “Whatever there is” on 29/05/2023 for recovery of Rs.37,10,141/- (Rupees Thirty seven lakhs ten thousand hundreden forty one only) as on 25/04/2023 and further interest there on from 26/05/2023 + cost due to the **THENI Allinagaram Branch** of Canara Bank from P.Dinesh Pandain.

The reserve price will be Rs.9,38,000/- (Rupees Nine lakh thirty eight thousand only) and the earnest money deposit will be Rs.93,800/-. (Rupees Ninety three thousand eight hundred only.) The Earnest Money Deposit shall be deposited on or before **26/05/2023** at 4 pm.

Details and full description of the property (ies):

In THENI District, Periyakulam Registration District, in Chinnamanur Sub Registration District, Koolaiyanur Village, the land measuring 03 Acre 27 cents comprised in Sy.No.378/3 of which on the North –East Corner 59 cents, of which on the west side, of which on the North side the house site Measuring 6375 Sq.ft. Comprised in Sy.No.378/3B under patta No.2310, of Which on the North side the house site measuring 3000 Sq.Ft of Vacant house site and residential Building thereon owned by Mr.P.Dinesh Pandian and bounded.

North By : Site belongs to Gopinathan

East by : House Belongs to Loganathan, 8 feet common pathway

South by : Site belongs to Gopinathan

West By : Land Belongs to Palarpatti Murthi.

Totally Measuring about 1000 Sq.Ft.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, THENI Allinagaram Branch Canara bank , Ph. No 04546 -262612. or Manager Mobile No: - 9489046343 or Regional Office, Phone No. 04546-260980 during office hours on any working day.

Date:25/04/2023

Place: THENI

Authorised Officer
CANARA BANK

THENI Allinagaram Branch

Ref: THENIALLINAGARAM/REC/2023/SARFAESI/ACT

Date: 25/04/2022

DETAILS:

1	Name and Address of the Secured Creditor	Canara Bank, THENI Allinagaram Branch (03339) No-53, Nehru Road, Allinagaram, THENI District – 625531. Ph: 04546-262612; Mobile : 9489046343 Email: cb3339@canarabank.com
2	Name and Address of the Borrower/ Guarantor	Sri.Dinesh Pandian.P S/o Palraj No-27W 2/3, Ayyanathapuram, KoolaiyanurVillage, Bodi Taluk, THENI -625515.
3	Total liabilities as 26/05/2023	Rs.37,10,141/- (Rupees Thirty seven lakhs ten thousand hundred and forty one only) as on 25/04/2023 and further interest there on from 26/04/2023 + cost
4	Mode of Auction : a) Details of Auction service provider : b) Date & Time of Auction : c) Portal of E-Auction : d)	E- Auction M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in Date : 29/05/2023 Time between 12.30 pm – 1.30 pm www.indianbankseauction.com
5	Details of Properties:	In THENI District, Periyakulam Registration District, in Chinnamanur Sub Registration District, Koolaiyanur Village, the land measuring 03 Acre 27 cents comprised in Sy.No.378/3 of which on the North –East Corner 59 cents, of which on the west side, of which on the North

		<p>side the house site Measuring 6375 Sq.ft. Comprised in Sy.No.378/3B under patta No.2310, of Which on the North side the house site measuring 3000 Sq.Ft of Vacant house site measuring 3000Sq.ft of Vacant house site and residential Building there owned by Mr.P.Dinesh Pandian and bounded. North By : Site belongs to Gopinathan 8 feet common pathway East by : House Belongs to Loganathan South by : Site belongs to Gopinathan West By : Land Belongs to Palarpatti Murthi. Totally Measuring about 1000 Sq.Ft</p>
<p>6 a) b)</p>	<p>Reserve Price</p> <p>EMD & last date of deposit of EMD :</p>	<p>The reserve price will be Rs.9,38,000/- (Rupees Nine lakhs thirty eight thousand only)</p> <p>The earnest money deposit will be Rs.93,800/- (Rupees Ninety three thousand eight hundred only). The Earnest Money Deposit shall be deposited on or before 26/05/2023 at 4 pm.</p>
<p>7</p>	<p>Other terms and</p>	

	conditions :
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, THENI Allinagaram Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, THENI Allinagaram Branch, A/c No 209272946/209272434 IFSC Code: CNRB0003339 on or before 26/05/2023 at 4.00 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider
M/s.
CanbankComputerServicesLtd
,
Malleswaram, Bangalore-
560003.
(Contact.no 9480691777/
8880531165/ 9444805621)
Email - eauction@csl.co.in

f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26/05/2023, 4.00 PM, to Canara Bank, THENI Allinagaram Branch by hand or by email.</p> <ul style="list-style-type: none"> i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name, Contact No, Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	<p>Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact</p>

	<p>the service provider M/s. CanbankComputerServicesLtd , Malleswaram, Bangalore- 560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and</p>

	property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or THENI Allinagaram branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Canara Bank, Theni Allinagaram Branch (Ph. No...04546 262612) e-mail id : cb3339@canarabank.com OR the service provider M/s. CanbankComputerServicesLtd , Malleswaram, Bangalore- 560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@csl.co.in
<u>SPECIAL</u> <u>INSTRUCTION/CAUTION</u>	

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: THENI
Date: 25/04/2023

Authorized Officer
Canara Bank