

COVERING LETTER TO SALE NOTICE

Ref: 6939/ROKDPREC/SALE/DELUX/2024/1

DATE: 22-07-2024

To

1) M/S DELUXE SERVICE STATION
Prop. Sri L.Vijaya Bhaskar Reddy
8/193B, ALMASPET
KADAPA 516002

2) Sri L Vijaya Bhaskar Reddy,
S/o Sri L YELLA REDDY,
Proprietor of M/s DELUXE SERVICE STATION,
Door No. 45/20-1-14, (Old Door No.1/299),
Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School
Kadapa Municipal Corpn., YSR District 516001

3) Smt. L Radha
D/o Sri L YELLA REDDY,
Door No. 45/20-1-14, (Old Door No.1/299),
Maruthi Nagar, Nagarajupalli,
Beside Nagarjuna High School,
Kadapa Municipal Corpn., YSR District 516001

4) Smt. L Ramadevi
D/o Sri L YELLA REDDY,
Door No. 45/20-1-14, (Old Door No.1/299),
Maruthi Nagar, Nagarajupalli,
Beside Nagarjuna High School,
Kadapa Municipal Corpn., YSR District 516001

5) Sri L Chandrasekhar Reddy
S/o Sri L YELLA REDDY,
Door No. 45/20-1-14, (Old Door No.1/299),
Maruthi Nagar, Nagarajupalli,
Beside Nagarjuna High School,
Kadapa Municipal Corpn. YSR District 516001

6) Smt. L Ramalakshamma
W/o Sri L YELLA REDDY,
Door No. 45/20-1-14, (Old Door No.1/299),
Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School,
Kadapa Municipal Corpn. YSR District 516001



Dear Sir/Mam,

Sub.: Notice issued in terms of Sec.13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest act, 2002, read with rule 8(6) of the Security Interest (Enforcement) rules, 2002.

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Regional Office, Recovery Section

CANARA BANK, 7 ROADS, KADAPA, ANDHRA PRADESH-516001

As you are aware, I on behalf of Canara Bank, **CUDDAPAH CHINNA CHOWK** branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our CUDDAPAH CHINNA CHOWK branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

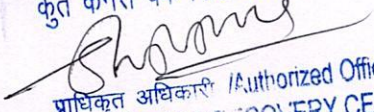
Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully

AUTHORISED OFFICER

कुते केनरा बैंक / For CANARA BANK



CANARA BANK

प्राधिकृत अधिकारी / Authorized Officer
वसूली कक्ष/ RECOVERY CELL
क्षेत्र का कडपा/ R.O. Kadapa

ENCLOSURE – SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)
Regional Office, Recovery Section
CANARA BANK, 7 ROADS, KADAPA, ANDHRA PRADESH-516001

SALE NOTICE UNDER SARFAESI ACT -2002

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **CUDDAPAH CHINNA CHOWK BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 28-08-2024 for recovery of Rs. ₹9,13,39,370.95/- As on 30-06-2024) and Interest, cost etc., due thereon, due to the CUDDAPAH MAIN-I BRANCH of Canara Bank from

BORROWER(s)	GUARANTORS
M/s DELUXE SERVICE STATION, Prop.Sri L Vijaya Bhaskar Reddy,8/193/B,ALMASPET,KADAPA 516002	Smt. L Ramalakshamma W/o Sri L YELLA REDDY, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District 516001
	Smt. L Ramadevi D/o Sri L YELLA REDDY, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District 516001
	Smt. L Radha D/o Sri L YELLA REDDY, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District 516001
	Sri L Chandrasekhar Reddy S/o Sri L YELLA REDDY, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District 516001
	Sri L Vijaya Bhaskar Reddy, S/o Sri L YELLA REDDY,Proprietor of M/s DELUXE SERVICE STATION, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District 516001



The reserve price will be **Rs.3,22,10,000/-** and the earnest money deposit will be

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Rs. 32,21,000/- . The Earnest Money Deposit shall be deposited on or before 27-08-2024 at 04:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

	Details of the property	Reserve Price	EMD Amount
1	<p>All the part and parcel of the property consisting of Survey No. 121/3 & Door No. 45/20-1-14, (Old Door No.1/299), in Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR Dist. standing in the names of :</p> <p>Smt.Levaaka RamaLakshumma W/o Sri.L Yella Reddy Smt. Levaaka Ramadevi D/o Sri. L Yella Reddy Sri. Levaaka Vijaya Bhaskar Reddy S/o Sri L Yella Reddy Smt. Levaaka Radha D/o Sri L Yella Reddy Sri. Levaaka ChandraSekhar Reddy S/o Sri.L Yella Reddy Deed No : 2884/1978 Extent: 10.78 Cents Boundaries as per Deed: East : 9 M Wide Road West : Don Bosco ITI Premises North : Door No: 1/298 House South : Door No: 1/300 House</p>	Rs.3,22,10,000/-	Rs.32,21,000/-

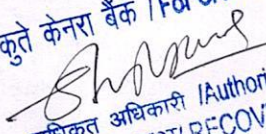
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Divisional Manager, Regional office kadapa, Canara Bank, Ph. No. 7901626769 during office hours on any working day.

Date: 22-07-2024

Place: KADAPA



कुते केनरा बैंक / For CANARA BANK



प्राधिकृत अधिकारी / Authorized Officer Authorised Officer

वसूलो कक्षा / RECOVERY CELL

क्षे का, कड़पा / R.O. Kadapa CANARA BANK

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 22-07-2024

1	Name and Address of the Secured Creditor	Canara Bank, CUDDAPAH CHINNA CHOWK CHINNA CHOWK, SHANKARAPURAM, NEAR BLIND SCHOOL, KADAPA, ANDHRA PRADESH-516002
2	Name and Address of the Borrower(s)/ Guarantor(s)	<u>BORROWER:</u> 1) M/s DELUXE SERVICE STATION, Prop. Sri L Vijaya Bhaskar Reddy,8/193/B,ALMASPET,KADAPA <u>GUARANTORS:</u> 1)L Ramalakshamma, 2) L Ramadevi, 3) L Radha,4) Sri L Vijaya Bhaskar Reddy, 5) L Chandrasekhar Reddy All the gurantors are having the below common address: Door No. 45/20-1-14, (Old Door No.1/299), in Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR Dist
3	Total liabilities as on	₹9,13,39,370.95/- As on 30-06-2024
4	(a) Mode of Auction	E-auction
	(b) Details of Auction service provider	Service provider: M/s PSB Alliance (Ebkray) Website: https://ebkray.in/ and Helpdesk Number: 8291220220, Email id : support.ebkray@psballiance.com
	(c) Date & Time of Auction	28-08-2024 Time 10:30 am -11.30 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	(d) Place of Auction	<u>ON LINE</u>
5.	Reserve Price	Rs. Rs.3,22,10,000/-
6	Other terms and conditions:	
6.a	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://ebkray.in/ (Mention the website). Bidders are advised to go	



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	through the website for detailed terms before taking part in the e-auction sale proceedings.
6.b	The property can be inspected, with Prior Appointment with Authorised Officer, 27-08-2024 on, 2:00 PM to 04:00 PM (Date and time mention here).
6.c	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
6.d	The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 6(e) below).
6.e	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, CUDDAPAH CHINNA CHOWK Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, CUDDAPAH CHINNA CHOWK, A/c No 209272434, IFSC Code:CNRB0001962 on or before 27-08-2024, 04:00 pm.
6.f	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider Service provider: M/s PSB Alliance (Ebkray) Website: https://ebkray.in/ , Helpdesk Number: 8291220220, Email id : support.ebkray@psballiance.com
6.g	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27-08-2024(date) 04:00 PM , to Canara Bank, KADAPA Regional office, by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
6.h	The intending bidders should register their names at portal https://ebkray.in/ (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance (Ebkray) (service provider), Helpdesk Number: 8291220220, Email id : support.ebkray@psballiance.com ,
6.i	EMD deposited by the unsuccessful bidder shall be refunded to them. The



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	EMD shall not carry any interest.
6.j	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.25000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
6.k	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
6.l	For sale proceeds of Rs.50 (Rupees Fifty) lakh and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
6.m	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
6.n	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
6.o	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or KADAPA MAIN-I branch who, as a facilitating centre, shall make necessary arrangements.
6.p	For further details contact Shri SHAFEEK AHMED T V, Divisional Manager, Regional office kadapa, Canara Bank, Ph. No. 7901626769, e-mail id:rokdpred@canarabank.com may be contacted during office hours on any working day. or the service provider M/s PSB Alliance (Ebkray), Website: https://ebkray.in/ , Helpdesk Number: 8291220220, Email id : support.ebkray@psballiance.com,



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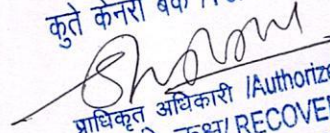
SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: KADAPA

Date: 22-07-2024

कुते केनरा बैंक / For CANARA BANK


प्राधिकृत अधिकारी / Authorized Officer
वसूली कक्षा / RECOVERY CELL
क्षेत्र का, कड़पा / R.O. Kadapa

Authorised Officer
Canara Bank

