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10.12.2020

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Dear Sir/Madam,

Sub : Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Canara Bank (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "QIP")

Please refer to our letter dated December 7, 2020 intimating you about the meeting of the Sub Committee of the Board - Capital Planning Process of Board of Directors of the Bank to be held on December 10, 2020.

This is to inform you that in respect of the QIP, the Sub Committee of the Board - Capital Planning Process of Board of Directors of the Bank has, at its meeting held today, i.e., December 10, 2020, *inter-alia*, passed the following resolutions:

- (i) approved the closure of the issue period for QIP today (i.e., December 10, 2020);
- (ii) approved the Issue Price at the Floor Price of Rs.103.50 per Equity Share (including the share premium of Rs.93.50 to the face value of Rs.10 per Equity Share), determined as per the formula prescribed under Regulations 176(1) of the SEBI ICDR Regulations for an aggregate value of Rs.2000 Crore to be allotted to eligible qualified institutional buyers in the QIP;
- (iii) approved and adopted the placement document dated December 10, 2020, in connection with the QIP (the "**placement Document**"); and
- (iv) approved the Confirmation of Allocation Note to be sent to the qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the QIP.

The meeting of the Sub Committee of the Board - Capital Planning Process commenced at 06:00 p.m. and the meeting was concluded at 07:30 p.m.

We request you to take the above on the record, and the same be treated as compliance under applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

कृते केनरा बैंक

For CANARA BANK

Vinay Mohta

सहायक महा प्रबंधक और कपनि सचिव
Assistant General Manager & Company Secretary

**VINAY MOHTA
COMPANY SECRETARY**



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