## CANBANK FINANCIAL SERVICES LIMITED BALANCE SHEET AS AT 31ST MARCH ,2024

			Rs in Thousands)
Particulars	Note No.	Figures as at	Figures as at
		31st Mar 2024	31st March, 2023
L EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	. 1	3,00,000	3,00,00
b) Reserves and Surplus	2	48,779	77,79
c) Money received against share warrants			
(2) Share Application Money Pending Allotmo	ent ·	_	-
(3) Non - Current Liabilities			
a) Long term borrowings			
b) Deferred Tax Liabilities (net)		-	<i>5</i> 0
c) Other Long Term Liabilities	3	6,24,365	
d) Long Term Provisions	4	1,210	6,24,36
(4) Current Liabilities	-	1,210	300
a) Short term borrowings			
b) Trade payables		E) 385	-
c) Other Current Liabilities	5	-	- 
d) Short Term Provisions	6	7,335	7,479
TOTAL	0	9,205	
CONTRACTOR FOR THE STATE		9,90,894	10,09,943
II. ASSETS			
(1) Non - Current Assets			
a) Property, Plant & Equipment			
i)Property ,Plant & Equipments	7	34	56
ii) Intangible assets		=	~
iii) Capital work in progress		-	-
b) Non Current Investments			=
c) Deferred tax assets (net)		-	8
d) Long -term loans and advances	8	2,396	2,396
e) Other non-current assets	9	38	38
(2) Current Assets			
a) Current investments	10	52	51
b) Inventories c) Trade receivables	.22	<b>W</b>	-
19 To 19 10 10 10 10 10 10 10 10 10 10 10 10 10	11	4,136	4,136
d) Cash and cash equivalents e) Short term loans and advances	12	9,73,120	9,99,626
f) Other current assets	42		p <b>≡</b> i ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
i) Other current assets	13	11,118	3,640
TOTAL		9,90,894	10,09,943
ee accompanying notes to the financial statements.			

For and on behalf of the Board of Directors of

LAKSHMI PRASANNA S CFO & Vice President

Neethu Mehta Company Secretary Anup Agarwal Executive Director (DIN: 10481463)

Ashok Kumar Dash Director (DIN 10516647) As per our report of even date For Madan & Baian Chartered accounts Firm Reg. No: 01897S

P.

(CA Madanmohan P J )
Proprietor
Mambarship No.: 018005

Membership No: 018997 UDIN: 24018997-BKFYCP6479

PLACE: BANGAI ORE

1 9 APR 2024





## CANBANK FINANCIAL SERVICES LIMITED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH,2024

			3131 WARCH,20	
S1.	D('1	The same rate in a supplementary and the same same same same same same same sam		iount(Rs in Thousands)
No.	Particulars	Note No.	Figures as at	Figures as at
1	Revenue from operations		31st March, 2024	31st March, 2023
11	Other Income	7.4	~	-
111	Total Income (I + II)	14	71,107	54,602
IV	EXPENSES:		71,107	54,602
. ,		15		
	Employee Benefits expense		7,405	
	Prior Period Expense		7,100	4,914
	Depreciation & Amortization expense		21	-
	Other Expenses		8,534	18
	Total Expenses			16,037
V	Profit before exceptional and extordinary		15,960	20,970
	items and tax (III- IV)			
VI	Exceptional items:		55,147	33,633
	a) Court Settlements			- 0,000
	a. i) Expenditure			
	ii) Income		-	
	b. Prior Period adjustments (Net)		·	<u> </u>
	c. CSR Expenses		-	-
VII	Profit before extraordinary items and tax (V	7 1711	. 28	-
/111	Extraordinary items	- V1)	55,147	33,633
IX	Profit before tax (VII - VIII)			# COS
X Ta	ax Expense		55,147	33,633
Lc	ess: 1) Current tax			
	2) Tax - Earlier years		9,205	5,596
	3) Deferred Tax		-38	105
Λο	ld: 4) MAT Credit Entitlement		~	
(1	Profit/(Loss) from continuing operations (IX	( + Y)		
11 .	Profit / (Loss) from discontinuing operations		45,980	27,931
111	lax expense of discontinuing operations		(m)	-
V	'rofit/(Loss) from Discontuing operations (a	fter tay)(yu yun	-	-
V I	Profit/(Loss) for the period (XI + XIV)	ret tax/(All-All)		-
/1 1	Earnings Per Equity Share		45,980	27,931
	- Basic (in )₹			
	- Diluted (in )₹		1.53	0.93
	Nominal Value Per Share (in ₹		1.53	0.93
Sec	accompanying notes to the financial statements.		10	10
	- 3.78 wees to the jununcua statements.			

For and on behalf of the Board of Directors of

LAKSHMI PRASANNA S CFO & Vice President

Néethu Mehta Company Secretary

A sum Anup Agarwad Executive Director (DIN: 10481463)

Sci Ashok Kumar Das Director

(DIN 10516647)

As per our report of even date For Madan & Balan Chartered accounts Firm Reg. No: 01897S

(CA Madanmohan PJ) Proprietor

Membership No: 018997

UDIN: 24018997BKFYCP6479

PLACE: BANGALORE

DATE: 9 APR 2024

## CANBANK FINANCIAL SERVICES LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

A CASH FLOWS FROM OPERATING ACTIVITIES:  Profit Before Tax   Adjustment for :-    - Depreciation    - Interest on Income Tax    - Sale of fixed assets Operating Profit before changes in operating assets (Increase)/Decrease in Operating Assets:    - Fixed assets    - Longterm Loans and Advances    - Other Non- Current Assets    - Other Current Assets    - Current Investments Increase/(Decrease) in Operating Liabilities:    - Other long-term liabilities    - Long Term Provisions    - Other Current liabilities    - Short Term Provisions	Figures as at 31.03.2024  55,147 - 22 - 55,169	31.03.2023 33,65
Profit Before Tax    Adjustment for :-    Depreciation    Interest on Income Tax    Sale of fixed assets    Operating Profit before changes in operating assets    (Increase)/Decrease in Operating Assets:     Fixed assets    -Longterm Loans and Advances    -Other Non- Current Assets    -Other Current Assets    -Current Investments  Increase/(Decrease) in Operating Liabilities:    -Other long-term liabilities    -Long Term Provisions    -Other Current liabilities	55,147 - 22 - - 55,169	33,6 - - -
Profit Before Tax     Adjustment for :-     Depreciation     Interest on Income Tax     Sale of fixed assets     Operating Profit before changes in operating assets     (Increase)/Decrease in Operating Assets:         - Fixed assets         - Longterm Loans and Advances         - Other Non- Current Assets         - Other Current Assets         - Current Investments  Increase/(Decrease) in Operating Liabilities:         - Other long-term liabilities         - Long Term Provisions         - Other Current liabilities	55,169	-
- Depreciation - Interest on Income Tax - Sale of fixed assets Operating Profit before changes in operating assets (Increase)/Decrease in Operating Assets: - Fixed assets - Longterm Loans and Advances - Other Non- Current Assets - Other Current Assets - Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	55,169	-
- Interest on Income Tax - Sale of fixed assets Operating Profit before changes in operating assets (Increase)/Decrease in Operating Assets: - Fixed assets - Longterm Loans and Advances - Other Non- Current Assets - Other Current Assets - Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	55,169	-
- Interest on Income Tax - Sale of fixed assets Operating Profit before changes in operating assets (Increase)/Decrease in Operating Assets: - Fixed assets - Longterm Loans and Advances - Other Non- Current Assets - Other Current Assets - Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	55,169	-
- Sale of fixed assets Operating Profit before changes in operating assets (Increase)/Decrease in Operating Assets: - Fixed assets - Longterm Loans and Advances - Other Non- Current Assets - Other Current Assets - Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	20 H	-
Operating Profit before changes in operating assets (Increase)/Decrease in Operating Assets: - Fixed assets - Longterm Loans and Advances - Other Non- Current Assets - Other Current Assets - Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	20 H	33,6
- Fixed assets - Longterm Loans and Advances - Other Non- Current Assets - Other Current Assets - Other Current Assets - Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	20 H	33,6
- Fixed assets - Longterm Loans and Advances - Other Non- Current Assets - Other Current Assets - Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	- 0	
- Longterm Loans and Advances - Other Non- Current Assets - Other Current Assets - Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	- 0	
- Other Non- Current Assets - Other Current Assets - Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	- 0	
<ul> <li>Other Current Assets</li> <li>Current Investments</li> <li>Increase/(Decrease) in Operating Liabilities:</li> <li>Other long-term liabilities</li> <li>Long Term Provisions</li> <li>Other Current liabilities</li> </ul>	0	
- Current Investments Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	(36)	
Increase/(Decrease) in Operating Liabilities: - Other long-term liabilities - Long Term Provisions - Other Current liabilities	(7,478)	(3,48
<ul> <li>Other long-term liabilities</li> <li>Long Term Provisions</li> <li>Other Current liabilities</li> </ul>	-1	(5)10
<ul> <li>Long Term Provisions</li> <li>Other Current liabilities</li> </ul>		,
- Other Current liabilities		
Charter Habilities	910	-63
- OHOR Lorm Provision	-144	-63 20
Net Cash from Operating Activity		(51,503
Net Cash from Operating Activities before Income Tax Taxes refund/(paid)	48,456	
Tax Expanse of East	9,205	(21,76)
Tax Expense of Earlier years MAT Credit Entitlement	-38	5,596
Net Cach Flour from O	-	105
Net Cash Flows from Operating Activities	39,289	
CASH FLOWS FROM INVESTING ACTIVITIES:		(27,462
- Purchase of Fixed Assets		
- Sale of Investments	2	-
Net Cash Flows from Investing Activities		(#)
CASH FLOWS FROM FINANCING ACTIVITIES:		-
issue/ (Redemption of shares		Control of the Vision of the Control
~Issue/Redemption of debuntures		
~Dividend paid	7 200	
~Interest paid	-75,000	
	<u> </u>	( <u>=</u> )
Net Cash Flows from Financing Activities		
No.	-75,000	-
Net Increase/Decrease in cash and cash equilavents		
Cash and Cash Equivalent at the least equivalent	-35,711	-27,462
Cash and Cash Equivalent at the beginning of the year	0.00 :=:	88 6
Cash and Cash Equivalent at the end of the year	9,99,626	10,27,089

For and on behalf of the Board of Directors of

LAKSHMI PRASANNA S CFO & Vice President

Anup Agarwal Executive Director (DIN: 10481463)

As per our report of even date For Madan & Balan Chartered accounts Firm Reg. No: 01897S

Nectu Mehta Company Secretary Sri Ashok Kumar Dash

Director (DIN 10516647) CIAL SERV

(CA Madanmohan PJ)

Proprietor

Membership No: 018997

UDIN: 24018997BKFYCP6479

PLACE: BANGALORE

1 9 APR 2004



## NOTES TO FINANCIAL STATEMENTS

Note 1 - Share Capital

Particulars	As at 31.0	3.2024	As at 31.	03 2023
Autorised share Capital	Number	Rs	Number	Rs
i)Equity Shares				
ii)Preference shares	10,00,00,000	10	10,00,00,000	
, see miles	50,00,000	10	50,00,000	
Issued, subscribed and fully paid-up shares	10,50,00,000		10,50,00,000	
i) Equity Shares	2.00.00.000			
ii) Preference shares	3,00,00,000	10	3,00,00,000	

Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	As at 31.0	03.2024	As at 31.	03.2023
Equity Shares with voting rights	Number	Rs	Number	Rs
Shares cutstanding at the beginning of the year	3,00,00,000	10	3,00,00,000	
Add : Shares issued during the year	-	10	3,00,00,000	1
Less: Shares bought back during the year				
Shares outstanding at the end of the year	2 00 00 000		-	
	3,00,00,000	10	3,00,00,000	1

Terms/ rights attached to equity shares

- i) The Company has only one class of equity shares having a par value of Rs.10 per share. No transfer of any shares shall be made or registered without the permission of parent bank, Canara Bank. Each holder of equity shares is entitled to one vote per share.
- ii) In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Disclosure of shares holders holding more than 5% of the aggregate shares in the company

		1.03.2024	As at	31.03.2023
Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	
Canara Bank & its Nominees	3,00,00,000	100	3,00,00,000	% of Holding

- d As on the date of Balance Sheet,
  - (i) The Company did not issue any equity shares as fully paid equity shares pursuant to contract(s) without payment being received in cash
  - (ii) The Company has not issued bonus shares and did not buy back any equity shares as on the balance sheet date.
  - (iii) The Company has not issued any securities like Convertible Preference Shares, Convertible Debentures etc. which are Convertible into equity /

Disclosure of shares held by 'Promoters' at the end of the year

Promotor name held (Equity) % of Holding held (Equity) held (Equity)			1.03.2024	As at :	31.03.2023
Company   Months   Meta (Equity)   Woof Ho	Promotor name	No. of Shares held (Equity)	% of Holding		N/ 642 444
Canara Bank 2,99,99,940 99,9998 2,99,99 910	Canara Bank	2.00.00.040		nera (riquity)	% of Holding





Pout and		1	₹	In Thousands
Particulars	Figures as	s at 31st Mar, 24	Figures a	s at 31st March, 23
Note 2 - Reserves & Surplus				
Balance in Profit & Loss statement :-				
Opening Balance as on 01.04.2023		77,799		10.0
Add: Profit for the period as per Profit and loss statement				49,8
Less: Dividend paid		45,980		27,9
management productions in Eq.	-	-75,000		
	·=	48,779	,	77,7
Note 3 - Other Long-Term Liabilities				
- Payable to PMS	6,24,363		6,24,363	
- Provision for doubtful Interest & Dividend Accrued	2	6,24,365	2	(24.2
	=	9/11/000	- :	6,24,30
lote 4 - Long Term Provisions				
i. Provision for employee's benefits				
Leave Salary & Gratuity		1,210	8 2	
	, , , , , , , , , , , , , , , , , , ,	1,210	:	30
Note 5 - Other Current Liabilities				
Sundry creditors for expenses	660		645	
TDS Payable	72		130	
GST Payable	49		119	
APOB - Dividend	93		124	
Provision for Doubtful Advances	2,246		2,246	
Provision for Doubtful Debts	4,136		4,136	
Provisions for claims receivable	79		79	
2.70		7,335	1.00	7,47
ote 6 - Short Term Provisions			=	
i. Others				
Income Tax	9,205	9,205	31 <del>7</del> 1	
ote 8 - Long Term Loans and Advances		0 1000	=	
Insecured, Considered good; except as etherwise stated)				
i. Bridge Finance				
a. Secured considered good	14			
b. Unsecured: - Considerd good	-		-	
c. Doubtful	-			
Less: Allowance for doubtful Advances	-	-	-	
ii. Sundry Adv. / Deb. Redemption proceeds receivables				
a. Secured considered good				
b. Unsecured : - Considerd good	-		u u	
c. Doubtful	150		150	
~	2,246	Manual Land	2,246	
Less: Allowance for doubtful Advances	2,396		2,396	
		2,396		2,39
iii. Other Loans & Advances		2,396		2,39
MAT Credit				
		₩		
8	-	2,396		2.00
	_	2,070	-	2,390





NOTFS TO FINANCIAL STATEMENTS NOTE.NO.7- Property, Plant & Equipment

318 -	Particulars Gr	Gross Block as on 01.04.2023	Additions	Additions Sub Total Deletion	Deletion	Gross Block as on 31.03.2024	Cumulative Dep. Dep. for the Reclassifica as on 01.04 2023	Dep. for the	-	Dep. on	Cumulative Dep.	Net carrying	Provision	Net Carrying
Lease   Cown   Cown								Perioa	Assets	Deletion	as on 31.03.2024	Value		Value after
Own         335         355         335         318 <td>Plant &amp; Equipments</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>4</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Provision</td>	Plant & Equipments							4						Provision
Lease         Sass         Sass <t< td=""><td>пмО</td><td>1</td><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	пмО	1	1											
Own         335         335         335         335         335         338         338         338         338         338         338         338         338         338         338         338         338         338         338         338         339         330         330         330         330         330         330         330         330         330         330         330         330 <td>Lease</td> <td>1</td> <td></td> <td></td> <td>1</td> <td></td> <td></td> <td>1</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Lease	1			1			1						
Own         335         335         318         9           Lease         -         <			'									1	1	1
Own         335         335         318 <td>Office Equipment</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>1</td> <td>1</td> <td>1</td>	Office Equipment								-			1	1	1
Lease         333         318 </td <td></td> <td>335</td> <td></td> <td>1</td> <td></td>		335		1										
Own         SS	dSe3-1			CCC	1	335	318	1						
Own <td></td> <td></td> <td></td> <td></td> <td>- 1</td> <td></td> <td></td> <td> </td> <td>,</td> <td></td> <td>318</td> <td>17</td> <td>1</td> <td>17</td>					- 1				,		318	17	1	17
Own         Lease         39         39         39         37         2           Own         125         125         125         125         135         2           Cown         178         178         178         160         8         2           Cown         178         178         178         160         8         2           Cown         178         677         677         677         671 </td <td>7ehicles</td> <td></td> <td>,</td> <td>ı</td>	7ehicles												,	ı
Lease	Own	-			1									
ss       ss <th< td=""><td>Lease</td><td></td><td></td><td>:</td><td>-</td><td>1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Lease			:	-	1								
SS       SS <th< td=""><td></td><td></td><td>1</td><td>1</td><td></td><td>,</td><td></td><td>1</td><td></td><td></td><td>1</td><td></td><td></td><td></td></th<>			1	1		,		1			1			
Own         39         -         39         -         39         - <td>urniture &amp; Fixtures</td> <td></td> <td>+</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td>1</td> <td>1</td> <td>1</td> <td>1</td>	urniture & Fixtures		+							1	1	1	1	1
Lease </td <td>Омп</td> <td>30</td> <td>1</td> <td>0</td> <td></td>	Омп	30	1	0										
Own       125       125       125       106       13       -         Lease       -       -       -       -       -         Own       178       -       178       -       -         Lease       -       -       -       -       -         24       677       677       621       21       -			t	39	1	39	37							
Own     125     125     125     125     106     13     13       Lease     -     -     -     -     -       Lease     -     -     -     -       24     677     677     621     21	70000				•		1				37	CI	r	2
Own     125     125     125     106     13     1       Lease     -     -     -     -     -       Lease     -     -     -     -     -       24     677     -     677     677     621     21	thers										,		1	
Own         125         125         125         106         13         1           Lease         -         -         -         -         -         -         -           Lease         -         -         -         -         -         -         -         -           24         677         -         677         621         21         -         -	Computers									1				
Lease         1.23         1.25 <t< td=""><td></td><td>1</td><td>-</td><td></td><td></td><td></td><td></td><td></td><td>1</td><td></td><td></td><td></td><td></td><td></td></t<>		1	-						1					
Own     178     178     178     178     160     8     2       Lease     -     -     -     -     -     -       24     677     -     677     677     621     21     -	nwo l	123	r	125		125	106	1,7	-					
Own     178     -     178     -     178     -       Lease     -     -     -     -       24     677     -     677     621     21	Electrical Fittings		ı	1	,	1		1		,	119	9	-	9
Se  -   178   160   8   -		178	1	170	-								1	
677 677 621 21	Lease		-	7/0	-	1/8	160	8	1		120			
677 - 677 - 621 21 -				-	1	1	1	1			102	6		6
621 21 -	TOTAL - 31.03.2024	229		677		100						-	1	1
					1	//0	621	21	1	ř.	643	34	,	24
As on 31.33.2023 677 - 677 - 677 10	As on 31.03.2023	229		229		229	509	0,		1				40



Executive Director (DIN: 10481463)

Anup Agarwal

LAKSHMI PRASANNA S CFO & Vice President Ashok Kumar Dash Director (DIN 10516647)

As per our report of even date Firm Reg. No : 01897S For Madan & Balan Chartered accounts

99

(CA Madanmohan PJ) Proprietor

Bangalore

Membership No: 918997 UDIN: 240 (8997-BKFYCP6479

Particulars	Figure	s as at	₹	( in thous
. Wittening	As at 31st			ires as at
		Will 2024	31st N	1arch, 2023
ote 9 - Other Non Current Assets				
Interest and dividend accrued				
- On Investments				
- Considered Doubtful	2			
Less: Allowance for doubtful		2	2	
FD-SLR		2	-	
		36		
ote 10 - Current Investments	<del></del>	36	-	
a. Investment in equity Instruments				
Quoted				
	52		51	
Unquoted	-	52	51	
b. Investment in Government or trust securities		75,593		
A		75,645	-	75
Aggregate provision for diminution in value of investments		75,593		. 75
or investments		52	-	75
	-		No. of Street	
i A				
i. Aggregate amount of quoted investments and				
i. Aggregate amount of quoted investments and market value thereof  11.5% GOI Loan, 2008 of book value Rs.7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Re	7,55,93,148) valued at eccipt (BR) issued by Ba	1,77,20,550 Re.1. This security was p nuk of Karad (under liquid	ourchased lation).	1,41,46,
market value thereof 11.5% GOI Loan, 2008 of book value Rs.7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Re	7,55,93,148) valued at eccipt (BR) issued by Ba		ourchased lation).	1,41,46,
market value thereof 11.5% GOI Loan, 2008 of book value Rs.7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Re e 11 - Trade Receivables (Unsecured-Doubtful)	eccipt (BR) issued by Ba		ourchased lation).	1,41,46
market value thereof  11.5% GOI Loan, 2008 of book value Rs 7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Re e 11 - Trade Receivables (Unsecured-Doubtful)  Trade Receivables outstanding for a period of exceeding 6 months.	eccipt (BR) issued by Ba		ourchased lation).	
market value thereof  11.5% GOI Loan, 2008 of book value Rs 7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Re e 11 - Trade Receivables (Unsecured-Doubtful)  Trade Receivables outstanding for a period of exceeding 6 months from the date they are due for payment	eccipt (BR) issued by Ba	Re.1. This security was p mk of Karad (under liquid	ourchased lation).	
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market value thereof  11.5% GOI Loan, 2008 of book value Rs.7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Release 11 - Trade Receivables (Unsecured-Doubtful)  Trade Receivables outstanding for a period of exceeding 6 months from the date they are due for payment  Less: Provision for doubtful debts  Net Trade Receivables  e 12 - Cash and Cash Equivalents  Balance with Banks	eccipt (BK) issued by Ba	Re.1. This security was p nuk of Karad (under liquid 4,136	ourchased lation),	4,
market value thereof  11.5% GOI Loan, 2008 of book value Rs.7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Release 11 - Trade Receivables (Unsecured-Doubtful)  Trade Receivables outstanding for a period of exceeding 6 months from the date they are due for payment  Less: Provision for doubtful debts  Net Trade Receivables  2 12 - Cash and Cash Equivalents  Balance with Banks  i. Current Account	496 9,72,617	Re.1. This security was pank of Karad (under liquid 4,136	1,497 9,98,124	4,
market value thereof  11.5% GOI Loan, 2008 of book value Rs.7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Revenue 11 - Trade Receivables (Unsecured-Doubtful)  Trade Receivables outstanding for a period of exceeding 6 months from the date they are due for payment  Less: Provision for doubtful debts  Net Trade Receivables  2 12 - Cash and Cash Equivalents  Balance with Banks  i. Current Account  ii. Fixed deposit  Cash on hand	eccipt (BK) issued by Ba	Re.1. This security was p nuk of Karad (under liquid 4,136	1,497	4,
market value thereof  11.5% GOI Loan, 2008 of book value Rs.7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Revenue 11 - Trade Receivables (Unsecured-Doubtful)  Trade Receivables outstanding for a period of exceeding 6 months from the date they are due for payment  Less: Provision for doubtful debts  Net Trade Receivables  12 - Cash and Cash Equivalents  Balance with Banks  i. Current Account  ii. Fixed deposit  Cash on hand	496 9,72,617	Re.1. This security was pank of Karad (under liquid 4,136	1,497 9,98,124	4,
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market value thereof  11.5% GOI Loan, 2008 of book value Rs 7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Revenue 11 - Trade Receivables (Unsecured-Doubtful)  Trade Receivables outstanding for a period of exceeding 6 months from the date they are due for payment  Less: Provision for doubtful debts  Net Trade Receivables  e 12 - Cash and Cash Equivalents  Balance with Banks  i. Current Account  ii. Fixed deposit  Cash on hand  e 13 - Other Current Assets  TDS Receivables & Advance taxes  Interest accrued on deposits	496 9,72,617	Re.1. This security was pank of Karad (under liquid 4,136	1,497 9,98,124	4,
market value thereof  11.5% GOI Loan, 2008 of book value Rs 7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Revenue 11 - Trade Receivables (Unsecured-Doubtful)  Trade Receivables outstanding for a period of exceeding 6 months from the date they are due for payment  Less: Provision for doubtful debts  Net Trade Receivables  2 12 - Cash and Cash Equivalents  Balance with Banks  i. Current Account  ii. Fixed deposit  Cash on hand  13 - Other Current Assets  TDS Receivables & Advance taxes  Interest accrued on deposits  Claims Receivable	496 9,72,617 7	Re.1. This security was pank of Karad (under liquid 4,136	1,497 9,98,124 5 3,561	4,
market value thereof  11.5% GOI Loan, 2008 of book value Rs 7,55,93,148 (Previous Year Rs.7 in Bank of Karad (under liquidation). The Company is holding Bankers Revenue 11 - Trade Receivables (Unsecured-Doubtful)  Trade Receivables outstanding for a period of exceeding 6 months from the date they are due for payment  Less: Provision for doubtful debts  Net Trade Receivables  e 12 - Cash and Cash Equivalents  Balance with Banks  i. Current Account  ii. Fixed deposit  Cash on hand  e 13 - Other Current Assets  TDS Receivables & Advance taxes  Interest accrued on deposits	496 9,72,617 7	Re.1. This security was pank of Karad (under liquid 4,136	1,497 9,98,124 5	4,
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Particulars	Figures a	as at	₹ In Thousand	
unteurars	As at 31st M	ar 2024	Figures	
NOTE NO. 14 - OTHER INCOME		111 2024	31st Marc	h, 2023
a. Interest Income				
- On Bank Deposits				
b. Dividend Income		68,230		50,21
c. Net gain on sale of investment		2,528		4,05
d. Others- Interest on I.Tax Refund & Misc income		2.00		-
Total	-	349		33
5:		71,107		54,60
NOTE NO. 15 - EXPENSES				
(a) EMPLOYEE BENEFIT EXPENSES				
- Salaries & wages	**************************************			
- Contribution to Provident Fund & other funds	6,944		4,630	
- Staff Welfare Expenses	324		271	
	137	7,405	14	4,914
(b) OTHER EXPENSES			-	
- Director's Sitting Fees		655		
- Rent		1,023		667
- Electricity		5		710
- Insurance		_		6
- Telephone and Telex		.48		-
<ul> <li>Postage, Telegram and Courier charges</li> </ul>		15		41
- Repairs & Maintenance		74		12
- Travelling Expenses		104		78
- Conveyance		435		155
- CSR Expenses		-		276
- Payment to Auditor				8,460
- Statutory Auditor				
- Statutory Audit	59		59	
- For Tax Audit	47		47	
- For other Services	24		47	
- For Internal Audit	83	212	47	101
- Advertisement & Publicity		_	47	194
- Printing & Stationery		60		6
- Subscription and Membership		8		55
- Legal Expenses, Filing Fees & Consultancy charges		5,213		17
- GST - Expenses		-		4,606
- Business Development Expenses		20		-
- Brokerage & Taxes		16		40
- Sale of Share Expenses		-		23
- Miscelfaneous Expenses		248		-
- Provision for claims		240		217
- Payment- Service Contract		398		109
TOTAL				364
		8,534		16,037





11.1 Trade receivable ageing schedule
Outstanding for following periods from due date of payment (2023-24)

		ann ann	or payme	auc of payment (2023-24)					
S.nc	S.no Particulars	Not due	Unbilled	< 6 months	19	1-2	2-3 vears	2 5	E
	Undisputed Trade Receivables -		amount		years	years	- o years	o years	lotal
	considered good		•						
	Undisputed Trade Receivables -			t	ï	1	1	Þ	1
	Constant adulta	ī	a	ı	1	,		71 77 100	;
	Disputed Trade Receivables – considered						i	707,00714	41,35,702
	good	1	1						
	Disputed Trade Receivables - considered			i	1	Ĭ	l.	ī	t
	doubtful								
	Total		ı	1	1	)	t	ğ	1
		1	Î.	ST.		1		41,35,702	41,35,702
	Outstanding for following periods from due date of payment (2022-23)	due date o	of payment	t (2022-23)					
ou.	S.no Particulars	Not divo	Unbilled	, , , ,	6month-1	1-2			
			amount	< 6 months	Vears	1 2	2-3 years	> 3 years	Total
	Undisputed Trade Receivables –				years	years			, otal
	considered good	į							
	Undisputed Trade Receivables –		i	ı	1	ř	1	ı	1
	considered doubtful								
	Disputed Trade Roccing 112	I	t	i	1	1	1	41,35,702	41.35 702
	good								
	Disputed Trade Recoivabiles	ì	t	Đ	ι	1	į.	1	1
-	doubtful	ļ							
	Total		1	ı	Î.	1	1	t	1
1		1	1	t	1	ı	1	41.35.702	71 35 702
									70 1100177





						Poscos
Ratio	Numerator	Denominator	Current	Previous	0/0	for
Current Ratio	Current Assets	Curront I :al. 11:0	Period	Period	Variance variance	variance
Debt-equity ratio	Total Deht	Carrent Liabilities	59.76	134.70	-56%	
		Shareholder's Equity	NA	NA	/00	
	Earnings available for debt			7717	9/0	
Debt service coverage ratio	service	Debt Service	<			
	Not Profits after taxes		INA	NA	%0	
Return on equity ratio	Preference Dividend (if any)					
Inventory turnover ratio	( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	Average Snareholder's Equity	0.13	0.07	%82	
, , , , , , , , , , , , , , , , , , , ,	Cust of goods sold UK sales	Average Inventory	< , /		2/0	
Trade receivables turnover		6		NA	%0	
ratio	Net Credit Sales					
Trade payables turnover		in and incomiles hereivable	NA	NA (	%0	
ratio	Net Credit Purchases					
Net capital turnover ratio	Net Sales			NA	%0	
Net profit ratio	Net Profit	vorking Capital	NA	NA 0	%0	
		Inet Sales	NA	NA 0	%0	
Return on capital employed	Return on capital employed   Earning before interest and taxes   Capital Employed	Capital Employed				
	(MV(T1) _ MV/T0) S	I I	22.34	13.50 6	65%	
Return on investment	$\{low(t)\}$	Sum [Cash [{MV(10) + Sum [Weight(t) *   C(t)]}	VIV			
				NA 0	%0	

Further explanation shall be provided for any change in the ratio by more than 25% as compared to the ratio of preceding year.



