

CUMBUM BRANCH

COVERING LETTER TO SALE NOTICE

Ref: SALE/CUM/2023-1/SRITHAR

Date: 28/08/2023

To

Mr. V.Srithar

S/O Veluchamy,

Door no: 7D/3, Pethanasamy kovil street,

Kakilsikkayanpatti village,

Theni District.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank, Cumbum Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Cumbum Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank
ENCLOSURE – SALE NOTICE

CUMBUM BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of CUMBUM branch of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **10/08/2023** for recovery of **Rs. 5,63,361.99** /- (**Rupees Five lakhs sixty three thousand three hundred and sixty one and ninety nine paise only**), due as on **31/05/2023** with further interest from **01/06/2023** + cost to the CUMBUM Branch of Canara Bank from V Srithar .

The reserve price will be **Rs 7,66,000/- (Rupees Seven Lakh Sixty Six Thousand only)** and the earnest money deposit will be **Rs 76,600/- (Rupees Seventy Six thousand Six hundred only)**. The Earnest Money Deposit shall be deposited on or before **20/09/2023** up to 4 pm.

Details and full description of the property(ies):

All that piece and parcel of Land,building that constructed therein etc all which situate in Old Survey no : 315/2, New Survey No : 315/2A & 315/2C, Door no : 36-H3, Ward no 15, South street, Ground floor AC sheet roof house building of 450.125 SFT, Facing is north, Kakkilsikkayanpatti village, Hanumanthanpatti panchayat, Uthamapalayam Taluk, Theni dt. The total area of site is 1848 SqFT.

Boundaries:

As per Valuation report

North : East West street

South : Lane then House of Ramaraj

East : Common wall then house of Arasendran

West : House of Murugan

2. As per site condition

North : Street

South : Ramaraj House

East : Arasendran House

West : Murugan House

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief manager, DAYA SANKAR Cumbum Branch of Canara bank , Ph. No.9489046241 or Regional Office,Theni (Ph No 04546- 251642.) during office hours on any working day.

Date: 28/08/2023
Place: CUMBUM

Authorised Officer
CANARA BANK

DETAILS :

1	Name and Address of the Secured Creditor	Canara Bank,Cumbum,Theni-625516.
2	Name and Address of the Borrower/ Guarantor	Mr. V Srithar S/O Veluchamy, Door no: 7D/3,Pethanasamy kovil street, Kakilsikkayanpatti village, Theni District
3	Total liabilities as on 31/05/2023	5,63,361.99 /- (Rupees Five lakhs sixty three thousand three hundred and sixty one and ninety nine paise only), due as on 31/05/2023 with further interest from 01/06/2023 + cost
4	a) Mode of Auction : b) Details of Auction service provider : c) Date & Time of Auction : d) Portal of E-Auction :	E- Auction M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in Date : 21/09/2023 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale) www.indianbankseuction.com

5	Reserve Price	Rs 7,66,000/- (Rupees Seven Lakh Sixty Six Thousand only)
a)		
b)	EMD & last date for deposit of EMD :	Rs 76,600 /- & 20/09/2023 till 4 pm
6	Details of Properties:	<p>All that piece and parcel of Land,building that constructed therein etc all which situate in Old Survey no : 315/2,New Survey No : 315/2A & 315/2C,Door no : 36-H3,Ward no 15,South street,Ground floor AC sheet roof house building of 450.125 SFT,Facing is north,Kakkilsikkayanpatti village,Hanumanthanpatti panchayat,Uthamapalayam Taluk,Theni dt.The total area of site is 1848 SqFT.</p> <p>Boundaries:</p> <p>As per Valuation report</p> <p>North : East West street</p> <p>South : Lane then House of Ramaraj</p> <p>East : Common wall then house of Arasendran</p> <p>West : House of Murugan</p> <p>2.As per site condition</p> <p>North : Street</p> <p>South : Ramaraj House</p> <p>East : Arasendran House</p> <p>West : Murugan House</p>
7	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process .	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank,CUMBUM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, CUMBUM Branch, A/c No 209272434/209272946 IFSC Code: CNRB0001005 on or before	

	20/09/2023 till 4 pm.
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20/09/2023 till 4 PM, to Canara Bank CUMBUM Branch,by hand or by email. <ul style="list-style-type: none"> i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
g)	The intending bidders should register their names at portal www.indianbankseuction.com .and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within - 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the

	Authorized Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Bodinayakkanur branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Canara Bank, CUMBUM Branch (Ph. No 04554 265249) e-mail id cb1023@canarabank.com.OR the service provider M/s. CanbankComputerServicesLtd, Malleswaram, Bangalore-560003. (Contact.no 9480691777/ 8880531165/ 9444805621) Email - eauction@ccsl.co.in
<p><u>SPECIAL INSTRUCTION/CAUTION</u></p> <p>Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully</p>	

Place:CUMBUM
Date: 28/08/2023

Authorised Officer
Canara Bank