

NAGERCOIL KOTTAR BRANCH
COVERING LETTER TO SALE NOTICE

Ref: 1111261000800

Date: 06.09.2024

To

M/s.CRS Agencies
Prop.Mr.C.Rajasekar
74B, Raja compound,
Sargunaveethi
Nagercoil – 629002.

Mr.C.Rajasekar
S/o.V.Chellakan
5/66/1, Karisalvilai
Kattimancode post - 629801

✓ Mr.S.Ganesa Pillai
So.M.Shunmugam pillai
18/27A, West Street,
Near Suchindrum temple
Suchindrum - 629704

Dear Sirs,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Nagercoil Kottar Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Nagercoil Kottar Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



Authorized Officer, Canara Bank

ENCLOSURE – SALE NOTICE

NAGERCOIL KOTTAR BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rule 2002, will be sold by holding public auction.

1	Name and Address of the Secured Creditor	Canara Bank, Nagercoil Kottar Branch No 29/260 Poduvayal Street Kottar Nagercoil-629002
2	Name and Address of the Borrower/ Guarantor	Ms.CRS Agencies Prop.Mr.C.Rajasekar 74B, Raja compound, Sargunaveeth Nagercoil – 629002. Mr.C.Rajasekar S/o.V.Chellakann 5/66/1, Karisaililai Kattimancode post - 629801 Mr.S.Ganesapillai So.M.Shunmugampillai 18/27A, West Street, Near Suchindrum temple Suchindrum - 629704
3	Total liabilities	Rs29,32,348.94/- (Rupees Twenty Nine lakhs Thirty Two Thousand Three Hundred and Forty Eight and paise Ninety Four Only) as on 31.07.2024 and further interest thereon from 01.08.2024 plus cost
4 a)	Mode of Auction :	E- Auction M/s Antares System Ltd., Bangalore
b)	Details of Auction service provider :	Mr Gunaseelan M, Contact No. 9731967722 e-Mail id gunaseelan.m@antaressystems.com
c)	Date & Time of Auction :	30.09.2024 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

d)	Portal of E-Auction :	www.bankeauctionwizard.com
5	Details of Properties:	<p>Item I</p> <p>All the parts and parcel of the property and building situated at Kanyakumari District, Kanyakumari Registration District, Eraniel Sub District, Kalkulam Taluk, Kurunthancode village comprised in Old Survey No.1183/1, Resurvey No.493/15 having an extent of 7 cents 333 sq.links bounded by</p> <p>East : Property of Mrs.Peria Perathi Nadachi and Mr.Gnanamuthu Raj South : 5 feet width pathway West : Property of Mr.V.Chellakan North : Property of Mr.Azhagan @ Azhagesan</p> <p>Item II</p> <p>All the parts and parcel of the property and building situated at Kanyakumari District, Kanyakumari Registration District, Eraniel Sub District, Kalkulam Taluk, Kurunthancode village comprised in Old Survey No.1363, Resurvey No.493/12 having an extent of 500 sq.links bounded by</p> <p>East : Channel Bund South : Property of Mr.Devasahayam and Mrs.Rahel West : Property of Mr.Rajasekar and Mr.Azhagesan North : Property of Mr.Ulagalantha Perumal</p>
6 a)	Reserve Price	The reserve price will be Rs. 13,50,000/- (Rupees Thirteen Lacs fifty thousand only).
b)	EMD & last date of deposit of EMD :	The earnest money deposit will be Rs. 1,35,000/- (Rupees one lakh thirty five thousand only). The Earnest Money Deposit shall be deposited on or before 27.09.2024 at 4 pm.

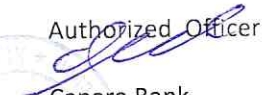
Other terms and conditions :

- The property/ies will be sold in “**AS IS WHERE IS**” and **AS IS WHAT IS** “condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price. Bidders shall improve their offers in multiples of **Rs. 10,000/-** for subject property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- The property can be inspected on or before 27.09.2024 between 10 am and 4 pm
- The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs. 1,35,000/-** being 10 % of the Reserve Price, by way of DD infavour of Authorized Officer, Canara Bank, Nagercoil Kottar Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to 209272434- SL-OL-RTGS-NEFT PMT ENS, IFSC Code: CNRB001111 on or before 29.08.2024 till 4 P M.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.



- f) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h) For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i) Authorised officer reserves the right to postpone cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j) For further details Canara Bank, Kottar Branch (Ph. No 9489046310) e-mail id cb1111@canarabank.com OR the service provider M/s Antares System Ltd., Bangalore Mr Gunaseelan M, Contact No. 9731967722 E-Mail id: gunaseelan.m@antaressystems.com may be contacted during office hours on any working day, Website: www.bankeauctionwizard.com

Place : Nagercoil
Date: 06.09.2024

Authorized Officer

Canara Bank
