

Ref :: SD:546/547/11/12::2024-25

23.12.2024

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| <b>The Vice President<br/>BSE Ltd.<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>MUMBAI - 400 001</b><br><br>Scrip Code: 532483 | <b>The Vice President<br/>Listing Department<br/>National Stock Exchange of India Ltd<br/>EXCHANGE PLAZA<br/>Bandra-Kurla Complex, Bandra [E]<br/>MUMBAI - 400 051</b><br><br>Scrip Code: CANBK |
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Dear Sir/Madam,

**Sub: Disclosure with Regard to Subsidiary Company**

**Ref :1. Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

**2. Our letter SD:387/388/11/12::2024-25 dated 18.10.2024**

**3. Our letter SD:538/539/11/12::2024-25 dated 21.12.2024**

In furtherance to our letters under reference with regard to transfer of assets and liability of non-material unlisted subsidiary company, additional information as required under SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13.07.2023 is given in Annexure.

This is for your information and records.

**Yours faithfully,**

**SANTOSH KUMAR BARIK  
COMPANY SECRETARY**

**Information with respect to Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity**

| S.No | Information  | Response  |
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| A    | the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year; | For FY 01.01.2023 to 31.12.2023;<br>Income: ₹ 2.74 Crore<br>Net Worth: ₹ 136.46 Crore   |
| B    | date on which the agreement for sale has been entered into;  | The sale agreement entered between the parties on 20.12.2024.   |
| C    | the expected date of completion of sale/disposal;  | The sale process began by transfer of select assets & liabilities of CBTL to buyer on 20.12.2024. The banking services to customers of CBTL shall be available at Exim Bank Tanzania Ltd from 21.12.2024 onwards. The receipt of sale consideration is expected by 10.01.2025. Liquidation of the company is expected to complete by 30.06.2025 along with repatriation of sale proceeds to Canara Bank, India. |
| D    | consideration received from such sale/disposal;  | Consideration is expected to receive by by CBTL on or before 10.01.2025. Repatriation of funds to India shall happen by 30.06.2025.   |
| E    | brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof  | M/s Exim Bank Tanzania Ltd. A licensed commercial bank registered in Republic of Tanzania. It is operating since 1998 and presently 6th largest bank of Tanzania.<br><br>The buyer i.e. Exim Bank (Tanzania) Ltd is entirely a different entity and not belong to the promoter/ promoter group/group companies.   |

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| F | whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length   | No   |
| G | whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations | This is the sale of non material subsidiary unlisted Company. The said sale of assets and liabilities in accordance with the approval of Bank of Tanzania. |
| H | additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale           | Not a slump sale   |