



Belagavi City Corporation(DP-8511) Branch
1st Floor, Plot No. 5,
Sector 1, Dharma Marg,
Subhas Nagar
Belagavi -590016

(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and to the borrower and owner of the property Shri. Lava Ningappa Janji and guarantor Shri. Ningappa Shankar Bangari that the below described immovable property mortgaged/charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of Canara Bank, Regional Office, Belagavi will be sold on 22-02-2024, "As is what is", and " Whatever there is" on 22-02-2024, for recovery of **Rs. 5,35,510.49 (Rupees Five Lakh Thirty Five Thousand Five Hundred Ten and Forty Nine Paise Only)** as on **31-12-2023** plus further interest there on and costs due to City Corporation branch of Canara Bank from Shri. Lava Ningappa Janji and Shri. Ningappa Shankar Bangari.

The reserve price will be **Rs. 13,20,000/-** (Rupees Thirteen Lakh Twenty Thousand Thousand only) and the earnest money deposit will be **Rs. 1,40,000**(Rupees One Lakh Forty Thousand only). The Earnest Money Deposit shall be deposited on or before 21-02-2024 till 5.00 PM.

Details and full description of the immovable property with known encumbrances, if any are as follows

All that piece and parcel of land and building comprised in VPC No 35/2, situated at New Iddalhonda, Tq and Dist. Belagavi, admeasuring about 40'x60' coming within the limits of Gram Panchayat Bambarage and Bounded on;

East : Property of Shri. Balappa Chennappa Basavagol

West : By Property of Shri. Basavani K Ramanakatti

North : By Govt. Road

South : By Property of Bharama B Bangari

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Branch Manager, City Corporation branch Canara Bank, Ph no : 9743583945 during office hours on any working day.

Date: 12-01-2024

Place: Belagavi



Authorized Officer
CANARA BANK

Authorized Officer
CANARA BANK
Regional Office,
BELAGAVI

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12-01-2024

1. Name and Address of the Secured Creditor : Canara Bank, City Corporation Branch
2. Name and Address of the Borrower(s)/ Guarantor(s) :

Borrower:
Shri. Lava Ningappa Janji
New Idalhonda,
At/Po: Kurihal
Dist: Belagavi

Guarantor:
Shri. Ningappa Shankar Bangari
New Idalhonda,
At/Po: Kurihal
Dist: Belagavi
3. Total liabilities as on 31.12.2023 : Rs. 5,35,510.49
4. (a) Mode of Auction : Online Electronic Bidding.

(b) Details of Auction service provider : M/S Canbank Computer Service Ltd., No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseauction.com

(c) Date & Time of Auction : 22-02-2024 at 12.00PM -12.30 PM with Unlimited extension of 5 minutes (Duration each till the conclusion of the sale)

(d) Place of Auction : Belagavi
5. (a) Reserve Price : Rs. 13,20,000 (Rupees Thirteen Lakh Twenty Thousand Only)

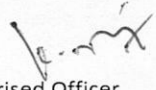
(b) EMD amount : Rs 1,40,000 (Rupees One Lakh Forty Thousand only).
6. Other terms and conditions:
 - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - b) The property can be inspected, with Prior Appointment with Authorised Officer, on 21-02-2024 from 10.00 am.
 - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Canara Bank City Corporation Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Transient A/c No 209272434, IFSC Code: CNRB0008511 on or before 21-02-2024 till 5.00 pm.
 - e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 21-02-2024 till 5.00 PM, to Canara Bank, City Corporation Branch by hand or by email.

- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.
- j) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.
- k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- n) **For sale proceeds of Rs. 50.00 lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- o) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or City Corporation branch that, as a facilitating centre, shall make necessary arrangements.
- r) For further details contact Canara Bank, City Corporation Branch (Ph. No 9743583945) e-mail id cb8511@canarabank.com OR the service provider M/s Canbank Computer Service Ltd, No: 218, J P Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare DD: 9480691777 & Sri Ramesh T H: 8553643144.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Belagavi
Date: 12-01-2024


Authorised Officer
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