

(A GOVERNMENT OF INDIA UNDERTAKING)
BHILAI SMRITI NAGAR BRANCH, CANARA BANK
E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Bhilai Smriti Nagar Branch of the Canara Bank, 288, Smriti Griha Nirman Samiti, Commercial Complex, Smrithi Nagar, -490020 will be sold on "As is where is", "As is what is", and "Whatever there is" on 06/03/2024, for recovery of Rs.8,77,447/- (Rupees Eight Lakh Seventy Seven Thousand Four Hundred Forty Seven Only) as on 02/04/2022 plus further interest and costs due to the Bhilai Smriti Nagar Branch of Canara Bank, Bhilai, 490020 from 1) M/s Ashok Construction Proprietor Mr. Ashok Sharma, Block No. 27, Plot NO. 15, Motilal Nehru Nagar (East) Bhilai 2) Mr. Ashok Sharma, Block No. 27, Plot No. 15, Motilal Nehru Nagar (East) Bhilai 3) Mr Jagdish Prasad Sharma, Block No. 27, Plot No. 15, Motilal Nehru Nagar (East) Bhilai.

Details and full description of the immovable property with known encumbrances, if any:

All the part and parcel of residential land and building situated at PH No. 36, Khasara No. 492/2 (part) Village Sankara, Tahsil & Dist Rajnandgaon owned by Mr Ashok Sharma

Area - 10000 SqFt.

Boundaries:

North : Govt Land
South : Land of Toran
East : Land of Surrender
West : Dharsa

The reserve price for the property will be Rs. 8,10,000/- (Rupees Eight Lakh Ten Thousand only) and the earnest money deposit will be Rs. 81,000/- (Rupees Eighty One Thousand Only).

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://canarabank.com>) and service provider M/s Canbank computer services limited (CCSL) through the website www.indianbankseaauction.com or may contact Manager, Bhilai Smriti Nagar Branch of the Canara Bank, 288, Smriti Griha Nirman Samiti, Commercial Complex, Smrithi Nagar, -490020, Ph. No.0788-2298074,2290340,Mob - 09425503197 during office hours on any working day.

Date: 16/02/2024

Place: Bhilai


कपिल गणेश गौड
Kapil Ganesh Goud
मुख्य प्रबंधक / Chief Manager
51126

Authorized Officer

CANARA BANK

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 16/02/2024

- 1.) Name and Address of the Secured Creditor : Canara Bank, Bhilai Smriti Nagar Branch ,288 Commercial Complex, Grih Nirman Samiti, Smriti Nagar, Bhilai 490020
- 2.) Details of the borrower: 1) M/s Ashok Construction Proprietor Mr. Ashok Sharma, Block No. 27, Plot NO. 15, Motilal Nehru Nagar (East) Bhilai 2) Mr. Ashok Sharma, Block No. 27, Plot No. 15, Motilal Nehru Nagar (East) Bhilai 3) Mr Jagdish Prasad Sharma, Block No. 27, Plot No. 15, Motilal Nehru Nagar (East) Bhilai

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| 3 | Total liabilities as on | Rs. 8,77,447/- (Rupee Eight Lakh Seventy Seven Thousand Four Hundred Forty Seven Only) as on 02/04/2022 plus further interest and costs due |
| 4 | (a) Mode of Auction | : Online Electronic Bidding |
| | (b) Details of Auction service provider | M/s Canbank computer services limited (CCSL). Canbank computer services ltd, No.218, J P Royale, 1st floor, sampige road, Malleswaram, Mr. Pakhare D D/ Mr. Ramesh T H 9480691777/8553643144. Email id: eauction@ccsl.co.in. |
| | (c) Date & Time of Auction | 06/03/2024 Time: 12.30 pm to 2.30 pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale) |
| | (d) Place of Auction | Canara Bank, Bhilai Smriti Nagar Branch ,288 Commercial Complex, Grih Nirman Samiti, Smriti Nagar, Bhilai 490020 |
| 5 | Reserve Price | Rs. 8,10,000/- (Rupees Eight Lakh Ten Thousand only) |

6. Other terms and conditions:

a) Auction / bidding shall be only through "Online Electronic Bidding" through the website. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on 05/03/2024 at 10.30 AM

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank, Bhilai Smriti Nagar Branch OR shall be deposited through RTGS /NEFT/Fund Transfer to credit of account of Canara Bank, Bhilai Smriti Nagar Branch, A/c No. 209272434 IFSC CODE: CNRB0001973 on or before 05/03/2024 up to 5:00 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank computer



services limited (CCSL). Canbank computer services ltd, No.218, J P Royale, 1st floor, sampige road, Malleswaram, Mr. Pakhare D D/ Mr. Ramesh T H 9480691777/8553643144. Email id: eauction@ccsl.co.in. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 05/03/2024 up to 4:30 PM, to Canara Bank, Bhilai Smriti Nagar Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal M/s Canbank computer services limited (CCSL). Canbank computer services ltd, No.218, J P Royale, 1st floor, sampige road, Malleswaram, Mr. Pakhare D D/ Mr. Ramesh T H 9480691777/8553643144. Email id: eauction@ccsl.co.in immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000 (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

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m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional Office RAIPUR or Bhilai Smriti Nagar branch who as a facilitating centre, shall make necessary arrangements.

o) For further details contact Manager, Bhilai Smriti Nagar Branch of the Canara Bank, 288, Smriti Griha Nirman Samiti, Commercial Complex, Smriti Nagar, -490020, Ph. No.0788-2298074,2290340,Mob - 09425503197 , e-mail id: cb1973@canarabank.com OR the service provider M/s Canbank computer services limited (CCSL). Canbank computer services ltd, No.218, J P Royale, 1st floor, sampige road, Malleswaram, Mr. Pakhare D D/ Mr. Ramesh T H 9480691777/8553643144. Email id: eauction@ccsl.co.in.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Bhilai

Date: 16-02-2024



Authorized Officer

कपिल गणेश गौड

Kapil Ganesh Goud

Canara Bank

मुख्य प्रबंधक / Chief Manager

S.P No. 51126



Internal