

COVERING LETTER TO SALE NOTICE

Ref: RO-II/R&L/SALE NOTICE/ARADHANA /3078/02/2024-25

Date: 17.08.2024

To,

MRS. ARADHANA MISHRA W/O SHRI AMIT MISHRA, R/O D -518, RAJAJIPURAM, LUCKNOW-226017 UTTAR PRADESH.

Dear Sir,

<u>Sub: Notice for sale due to non-repayment of dues in the vehicle loan account no.</u> <u>3078603000140</u>

As you are aware that Canara Bank, Kurauli branch (DP-3078) has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Hypothecation Agreement dated 14.11.2019 in connection with outstanding dues payable by you to our Kurauli branch (DP-3078), Canara Bank.

The undersigned proposes to sell the assets (through auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Agreement, I am herewith sending the Sale Notice (E-auction notice) containing terms and conditions of the sale as you have failed to pay your outstanding dues and reclaim the assets which have been re-possessed by the bank. The assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under any law in force.

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AUTHORISED OFFICER, CANARA BANK प्राधिकृत अधिकारी ENCLOSURE - SAUE NOTISE Officer

For CANARA BANK



SALE NOTICE

SALE NOTICE OF VEHICLE THROUGH E-AUCTION

Notice is hereby given to the effect that the vehicle hypothecated to Bank described herein, taken possession under the clauses of the Hypothecation agreement, will be sold through auction on the following terms & conditions:

1. Name and Address of Secured Creditor : CANARA BANK, KURAULI BRANCH (DP-3078)

Name and Address of the Borrower: MRS. ARADHANA MISHRA W/O SHRI AMIT MISHRA, R/O D -518, RAJAJIPURAM , LUCKNOW-226017 UTTAR PRADESH.

- 2. **Total Liability as on 17.08.2024:** Rs.13,34,000.91/- (Rupees Thirteen Lakh Thirty Four Thousand and Paisa Ninety One Only) plus interest and other charges thereon
- 3. Last date & Time for receipt of tender documents: 24.09.2024 upto 05:00 PM

4. a) Mode of Auction: E-Auction

b) **Details of E-Auction Service Provider:** ANTARES SYSTEMS LTD Contact person: - Ramu G.K.-9945266022 Kushal Bose-9674758719' e-mail id :- ramu.gk@antaressystems.com Kushal.<u>b@antaressystems.com</u>, Website: www.bankeauctionwizard.com

c) **Date and Time of auction**: Date – 25-09-2024 Time – 11:00 AM to 12:00 PM

d) Place of Auction: www.bankeauctionwizard.com

5. Description of vehicle:

Make	MARUTI
Model	VITARA BREZZA VDI
Registration no.	UP32LD7257
Chasis no.	MA3NYFB1SKFS57085
Engine no.	D13A-5841431
Colour	MET-PREMIUM SILVER-ZQS

- 6. Reserve Price: Rs.6,30,000/- (Rupees Six Lakh Thirty Thousand Only)
- 7. EMD & Last date of deposit of EMD: Rs.63,000/- (Rupees Sixty Three Thousand Only)

OTHER TERMS AND CONDITIONS

- The vehicle will be sold in "AS IS WHERE IS AND AS IS WHAT IS" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. Auction / bidding shall be held at 11:00 AM to 12:00 PM on 25.09.2024 at www.bankeauctionwizard.com.
- Vehicle is in possession of Canara Bank, Kurauli Branch, [DP 3078] and can be inspected on 05.09.2024 with prior permission from Authorized Officer at Canara Bank, Regional Office-II, Lucknow.
- 3. The vehicle will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft/NEFT in favour of Authorized Officer, Canara Bank, Kurauli Branch, [DP - 3078] on or before 24.09.2024 before 5:00 PM.

Recovery & Legal Section, Regional Office – Lucknow II

केनरा बैंक Canara Bank 📣

- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24.09.2024 upto 5:00 PM, by hand or by email at Canara Bank, Kurauli Branch, [DP 3078].
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - ➢ Bidders Name. Contact No. Address, E Mail Id.
 - > Bidder's A/c details for online refund of EMD.
 - 6. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider ANTARES SYSTEMS LTD Contact person: Ramu G.K.-9945266022 Kushal Bose-9674758719' e-mail id :- ramu.gk@antaressystems.com Kushal.b@antaressystems.com, Website: www.bankeauctionwizard.com
- **7.** EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- 8. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,000/- the bidder who submits the highest bid (not below the Reserve price) on closure of 'auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder.
- 9. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him/her shall be forfeited without any notice and vehicle shall forthwith be put up for sale again.
- **10.** All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.
- 11. Bank reserves the right to reject any or all the offers received without assigning any reason. For further details contact Canara Bank, Kurauli Branch, [DP - 3078] (Ph. No. 8173007748) OR the service provider ANTARES SYSTEMS LTD Contact person: - Ramu G.K.-9945266022 Kushal Bose-9674758719' e-mail id :- ramu.gk@antaressystems.com

वास्ते केनरा बैंक

Authorised Officer

Canara Bank

Kushal.b@antaressystems.com, Website: www.bankeauctionwizard.com

Place: Lucknow Date: 17-08-2024

Recovery & Legal Section, Regional Office – Lucknow II