



(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: GKP/SALE NOTICE/1658261010382/JULY/2024

Date: 03.07.2024

To,

1. **M/S ASHOK KUMAR TIWARI (BORROWER)**
SHOP NO- 1,
PRATIBHA COMPLEX,
BUXIPUR, GORAKHPUR-273001
2. **SRI ASHOK KUMAR TIWARI (PROPRIETOR/ MORTGAGOR)**
S/O JAMAVANT TIVARI,
R/O BARGADWA MADHOPUR,
RAMPUR BALDIHA,
MAHARAJGANJ - 273151
3. **SRI SUMAN TIVARI (GUARANTOR/ MORTGAGOR)**
W/O SRI ASHOK KUMAR TIWARI,
R/O BARGADWA MADHOPUR,
RAMPUR BALDIHA,
MAHARAJGANJ - 273151

Dear Sir/Madam

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank Bank Road Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Bank Road Branch of Canara Bank .

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act or any other law in force.

Yours Faithfully,

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – SALE NOTICE



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SALE NOTICE

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)
UNDER RULES 8(6) and (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider **M/s Antares Systems Limited E-Auction Portal: www.bankeauctionwizard.com**,
Contact: Ramu G. K., Mob: 9945266022, Mr. Kushal Bose, Mob: 9674758719, Mail: ramu.gk@antaressystems.com, kushal.b@antaressystems.com.

1. Name and Address of Secured Creditor : **Canara Bank, Bank Road Branch,**
2. Name and Address of the Borrower :
 1. **M/S ASHOK KUMAR TIWARI (BORROWER)**
SHOP NO- 1,
PRATIBHA COMPLEX,
BUXIPUR, GORAKHPUR-273001
 2. **SRI ASHOK KUMAR TIWARI (PROPRIETOR/MORTGAGOR)**
S/O JAMAVANT TIVARI,
R/O BARGADWA MADHOPUR,
RAMPUR BALDIHA,
MAHARAJGANJ - 273151
 3. **SRI SUMAN TIVARI (BORROWER/GUARANTOR)**
W/O SRI ASHOK KUMAR TIWARI
R/O BARGADWA MADHOPUR,
RAMPUR BALDIHA,
MAHARAJGANJ - 273151
3. Total Liabilities as on **30.11.2022: Rs. 3340921.79 + other expenses + int. w.e.f (01.12.2022)**
4. Last date for receipt of tender documents : **23.07.2024 up to 5:00 PM**
5. Tender document to be submitted at : **Canara Bank, Bank Road Branch**
6. (a) Date and Time of e-auction : **24.07.2024 – 10:00 AM to 02:00 PM**
(With extension of 5 min duration each till the conclusion of Sale)
- (b) Portal of e – auction : **www.bankeauctionwizard.com**



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7. Details of Property/ies (With boundaries) : (As per Sale Deed/ Title Documents available with the Bank)

S. No.	Details of Security/Property	Boundaries
1.	All that part and parcel of the property consisting of: A single Story residential building : Arazi No. 180, Area: 1800 sqft, situated at Mauza- Chargawa Inner Lane, Behind Hanuman Mandir, Tappa- Khuthan, Pargana- Haweli, Tehsil- Sadar, Gorakhpur-273003	North : H/o Devendra Nath Dubey & Land of Suman Tiwari South : H/O Vijay Kumar Mishra East : Road 20 ft West : H/o Shyam Dhar Dubey
2.	All that part and parcel of the property consisting of: An open plot of residential land: Arazi No. 180, Area: 1800 sqft, situated at Mauza- Chargawa Inner Lane, Behind Hanuman Mandir, Tappa- Khuthan, Pargana- Haweli, Tehsil- Sadar, Gorakhpur-273003	North : 14 ft wide road South : H/O House of Ashok Kumar Tiwari East : H/o Smt Kusumlata and Dubey ji West : H/o Mahesh Sing, Kanahiya Singh & others

8. RESERVE PRICE:

S. No.	PROPERTY DETAILS	RESERVE PRICE	EMD
1.	All that part and parcel of the property consisting of: A single Story residential building : Arazi No. 180, Area: 1800 sqft, situated at Mauza- Chargawa Inner Lane, Behind Hanuman Mandir, Tappa- Khuthan, Pargana- Haweli, Tehsil- Sadar, Gorakhpur-273003	56.48 Lakh	5.65 Lakh
2.	All that part and parcel of the property consisting of: An open plot of residential land: Arazi No. 180, Area: 1800 sqft, situated at Mauza- Chargawa Inner Lane, Behind Hanuman Mandir, Tappa- Khuthan, Pargana- Haweli, Tehsil- Sadar, Gorakhpur-273003	37.01 Lakh	3.71 Lakh

9. Last date of deposit of EMD: The last date of deposit of EMD by 23.07.2024 up to 5:00 PM

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- The property will be sold on “as is where is and as is what is” basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. The intending bidders are strictly advised to make independent enquiry and satisfy himself regarding title, identity, area, extent, boundaries of property and encumbrances etc. while participating in e-auction.
- Purchaser shall be responsible to incur any outstanding dues of local self government (property tax, water sewage, electricity bills etc.), if any, against the property.



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(c) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(d) The property can be inspected with Prior Appointment with Authorized Officer from 17.07.2024 to 23.07.2024 or any working days.

(e) The property will not be sold below the Reserve Price.

(f) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank **Bank Road Branch**, on or before 23.07.2024 by 05:00 pm.

(g) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s Antares Systems Limited E-Auction Portal: www.bankeauctionwizard.com, Contact: Ramu G. K. Mob: 9945266022, Mr. Kushal Bose, Mob: 9674758719, Mail: ramu.gk@antaressystems.com, kushal.b@antaressystems.com.**

Immediately on the same date of payment of the EMD Amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

(h) The intending bidders should submit the following documents/details on or before 23.07.2024 by 05:00 pm, to **Bank Road Branch** by hand or by email:

(1) Demand Draft/Pay order towards EMD amount.

(2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(3) Bidders Name. Contact No., Address, E Mail Id.

(4) Bidder's A/c details for online refund of EMD.

(i) The intending bidders should register their names at portal www.bankeauctionwizard.com and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider **M/s Antares Systems Limited E-Auction Portal: www.bankeauctionwizard.com, Contact: Ramu G. K. Mob: 9945266022, Mr. Kushal Bose, Mob: 9674758719, Mail: ramu.gk@antaressystems.com, kushal.b@antaressystems.com.**

(j) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

(k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000. The bidder who submits the highest bid (above Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

(l) The successful bidder shall deposit 25% of the sale price (including EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured



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creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

(m) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

(n) For sale proceeds above Rs 50 Lakhs, TDS shall be payable at the rate of 1% of the sale amount, which shall be payable separately by the successful buyer.

(o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

(p) For further details **contact Mr. ADITYA KUMAR JHA, Bank Road Branch** (Ph. No 8173007733) e-mail id cb1658@canarabank.com or the service provider **M/s Antares Systems Limited E-Auction Portal: www.bankeauctionwizard.com, Contact: Ramu G. K. Mob: 9945266022, Mr. Kushal Bose, Mob: 9674758719, Mail: ramu.gk@antaressystems.com, kushal.b@antaressystems.com.**

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Place: Gorakhpur
Date: 03.07.2024**

**AUTHORISED OFFICER
CANARA BANK**