

REF:7700/2752/ARM/145/AQUA/SN/2024

Date: 03/04/2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) R/W rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorized Officer of **AF Hitech Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **10/05/2024**, for recovery of **Rs.12,35,74,503.89/-**

(Dues as on 31/03/2024) plus unapplied interest w.e.f 01/04/2024 , costs and bank charges to the **AF Hitech Branch** of Canara Bank from **M/s Aquawave Biotech Pvt Ltd** represented by its Directors/guarantors Smt. Battini Prabhavathi W/o B Venkateshwarlu, Sri Battini Venkateshwarlu S/o Sri. B Papaiah, Sri. B Venkataratnam S/o B Nageshwar Rao, Smt B Sridevi W/o B Venkataratnam, Sri. B Subba Rao S/o B Nageshwar Rao, B Satyalakshmi W/o B Subba Rao.

The reserve price will be **Rs.5,65,98,000/-** and the earnest money deposit will be **Rs.56,59,800/-**.

The Earnest Money Deposit shall be deposited on or before **08/05/2024** at **5:00pm**.

Details and full description of the immovable property.

All that the part and parcel of Prawn Hatchery Unit with Land & Buildings, Sheds, tanks and other structures thereon in Sy No 497-2C (1 Acre - 25 ½ Cents) and Sy No 497-3C (3 Acres - 96 Cents) total admeasuring 5 Acres - 21 ½ Cents (i.e., 25240.6 Square Yards) located at Adavi Village, Bapatla Mandal, Guntur District in the name of M/s Aqua Wave Biotech Private Ltd as per sale deed no.1077/2012 and ratification deed no 2787/2012 within jurisdiction of the Registrar of Bapatla and bounded by

North: Donka, South: Sea Coast – Bay of Bengal, East: Land sold by Alapati Kamala Kumari to others, West: Land sold by Jagarlamudi Sivaram Prasad to others.

* No Known Encumbrances to the Knowledge of the Bank. However the intended bidders should make their own independent enquiries regarding the encumbrances, title of the properties put for auction and claims/rights/dues affecting the property prior to submitting the bid.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725283/ 27725285** during office hours on any working day.

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಎ ಆರ್ ಎಂ ಶಾಖಾ, ಹೈದ (DP: 2752)
Authorized Officer, A.R.M Br, Hyderabad-26

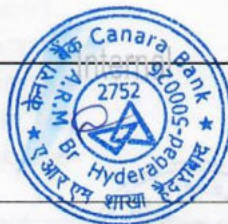
Authorized Officer

Canara Bank

Date: 03/04/2024

Place: Hyderabad

CANARA BANK ARM Branch,
Ground Floor, Circle Office Building
MCH No:-10-3-163 & 10-3-163/A, Plot No.85
Survey No.625, Beside Rail Nilayam,
Secunderabad – 500 026



PH : 040- 27725283, 27725285

E MAIL : cb2752@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03/04/2024

1. **Name and Address of the Secured Creditor** : Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026.
2. **Name and Address of the Borrower(s)/ Guarantor(s)** : M/s Aqua wave Biotech Pvt Ltd , Corp Office: Plot No. 14, H No 2-62/F/14, Phase-2, , Madhuranagar, Nizampet, Quthbullapur, Ranga Reddy Dist, Telangana - 500090., **Reg Office:** Sy No 497/2C, Flat No 101, Adavi Village, Bapatla Mandal, Guntur District, Andhra Pradesh -522101.,

Represented by its Directors/Guarantors :

- a) **Smt. Battini Prabhavathi** W/o B Venkateshwarlu, H No 2-62/F/14, Plot No 14, Phase-2 , Madhuranagar, Nizampet, Quthbullapur, Ranga Reddy Dist, Telangana - 500090.
- b) **Sri Battini Venkateshwarlu** S/o Sri. B Papaiah, H No 2-62/F/14, Plot No 14, Phase-2 , , Madhuranagar, Nizampet, Quthbullapur, Ranga Reddy Dist, Telangana - 500090.
- c) **Sri. B Venkataratnam** S/o B Nageshwar Rao, Flat No 201, Legend Apartments, Renuka Enclave, #6-3-1238, Somajiguda, Hyderabad - 500082.
- d) **Smt B Sridevi** W/o B Venkataratnam, Flat No 201, Legend Apartments, Renuka Enclave, #6-3-1238, Somajiguda, Hyderabad - 500082.
- e) **Sri. B Subba Rao** S/o B Nageshwar Rao, G-1, Priya Apartments, # 6-3-1104/1, Somajiguda, Hyderabad - 500082.
- f) **B Satyalakshmi** W/o B Subba Rao, G-1, Priya Apartments, # 6-3-1104/1, Somajiguda, Hyderabad - 500082.
- g) **Bollu Srinivasa Rao** S/o B Krishnaiah, H No 2-62 Plot No 14 Phase-2 Madhuranagar, Kukatpally, Hyderabad-500072

3. **Total liabilities as on (31/03/2024)** : **Rs. 12,35,74,503.89/- (Rupees. Twelve Crores Thirty Five Lakhs Seventy Four Thousand Five Hundred Three and Eighty Nine paise Only)** plus unapplied interest w.e.f 01/04/2024, costs and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) **Mode of Auction** : Online Electronic Bidding
- (b) **Details of Auction service provider** : M/s ANTARES SYSTEMS LIMITED
Website: www.bankeauctionwizard.com
Contact Person Name : B M SUSMITHA
Contact Number : 8951944383
LandLine: 080-49352000 Mail ID: sushmitha.b@antaressystems.com
- (c) **Date & Time of Auction** : 10/05/2024, 11.30 A.M. to 12.30 P.M.
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)
- (d) **Place of Auction** : Canara Bank, ARM Branch,
Ground Floor, Circle Office Building ,
MCH No: 10-3-163 & 10-3-163/A ,
Beside Rail Nilayam, Secunderabad- 500 026



(e) **Reserve Price :** Rs.5,65,98,000/- (Rupees Five Crore Sixty Five Lakhs
Ninety Eight Thousand Only/-)

(f) **Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.
- c) The property can be inspected, with Prior Appointment with Authorized Officer, on 06/05/2024 between **11:00AM and 4:00PM**.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No 209272434 IFSC Code: CNRB0002752 on or before **08/05/2024** at **5:00pm**
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: B.M. Sushmitha Contact Number : 8951944383 Land Line: 080-49352000 , Mail ID: sushmitha.b@antaressystems.com
- g) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **08/05/2024, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's Bank A/c details for online refund of EMD.
- h) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: B.M. Sushmitha Contact Number : 8951944383 Land Line: 080-49352000 , Mail ID: sushmitha.b@antaressystems.com
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale



- shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately i.e on same day or not later than next working day, on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- n) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case of bidders who do not have access to the internet but interested in participating the e-auction, can approach ARM branch who, as a facilitating centre, will make necessary arrangements.
- p) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider M/s **ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: B.M. Sushmitha Contact Number : 8951944383 Land Line: 080-49352000 , Mail ID: sushmitha.b@antaressystems.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 03/04/2024

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಧಿಕೃತ ಅಧಿಕಾರಿ, ಎ.ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದ (DP: 2752)
Authorised Officer, A.R.M Br, Hyderabad-26

Authorized Officer
Canara Bank

