| | i i i i i i i i i i i i i i i i i i i |
|--|---------------------------------------|
| केनरा बैंक 📣 Canara Bank | CIRCULAR NO.: 695 / 2016 |
| HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION | INDEX : STF - 47 |
| HEAD OFFICE : BANGALORE-560 002 | D A T E : 08.12.2016 A F U V |

1

SUB: IBA GROUP MEDICAL INSURANCE POLICY FOR RETIREES : RENEWAL OF THE EXISTING POLICY DATE EXTENDED FOR OPTING UPTO 31.12.2016

We draw the attention of all the Retirees to our Circular No 552/2016 dated 14.10.2016 & 587/2016 dated 03.11.2016. We had called for the option letters for renewal from the retirees / spouses of retirees who have already enrolled in the earlier policy and willingness to join the policy from such eligible retirees / spouses of retirees who retired / deceased during the tenure of the existing employees' policy. The last date for submission of option was 24.10.2016 which was subsequently extended up to 14.11.2016.

Now Insurance Company has extended the date for submitting option for renewal of IBA Group Medical Insurance Scheme for the eligible retirees up to 31.12.2016. In view of the above the following may be noted:

- 1. The eligible Retirees i.e. :a) Ex employees / spouses of ex employees who are already enrolled in the earlier Insurance policy. b) Those ex employees who have retired / spouses of the ex employees who have died during the tenure of the existing employees' policy period of 01.10.2015 to 30.09.2016 and who have not already renewed policy, may exercise their option on or before 30.12.2016 for renewing the policy or for joining the policy.
- 2. The Retirees / spouses of deceased employees who retired / died prior to 01.10.2015 and not already opted for the Retirees' policy last year are not eligible to opt, as the present is only a renewal of the policy.
- 3. The coverage under policy would be available only from the date & time of remittance of renewal premium to the Insurance Company, which the retirees are requested to note.
- 4. The relevant formats to opt i.e. with domiciliary, without domiciliary are provided in the annexure and same to be submitted to the concerned HRM section by 31.12.2016.

All the Circles are requested to submit the applications / options to <u>hosa@canarabank.com</u>. All the branches / offices are requested to take note of the above and display a copy of this Circular in the Notice Board for the information of all the retirees.

C P GIRI GENERAL MANAGER