

FINANCIAL STATEMENTS 2020-21

CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE COMPANY LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Policyholders' Account (Technical Account)

Particulars	Schedule	For the year ended March 31, 2021	For the year ended March 31, 2020
■200-40 pt-044-60 ct. 944-60 bts 3744-2		(000) 3)	(000' 5)
Premiums earned - net			
(a) Premium	1	51,160,297	20 420 225
(b) Reinsurance ceded		(896,163)	39,428,225
(c) Reinsurance accepted		(890,103)	(540,519)
Sub Total		50,264,134	20.000.00
Income from Investments		30,204,134	38,887,706
(a) Interest, Dividends and Rent – Gross		8.623.672	7.000.00
(b) Profit on sale/redemption of investments		12,804,800	7,269,160
(c) (Loss on sale/ redemption of investments)		(5,781,888)	7,459,697
(d) Transfer/Gain on revaluation/change in fair value*		25,454,349	(8,267,756)
Sub Total		41,100,933	(15,612,378)
Other Income		41,100,933	(9,151,277)
(a) Contribution from the Shareholders' A/c (Refer Schedule 16C - Note 25)		1 705 000	100000000
(b) Contribution from the Shareholders' Air towards excess over allowed		1,785,000	729,366
expenses under Expenses of management regulations (Refer Schedule 160		122 100	
Note 41)		37,502	235,642
(c) Miscellaneous Income			
Total (A)		22,062	78,141
		93,209,631	30,779,578
Commission	2	The second secon	
	2	2,936,483	2,245,352
Operating Expenses related to Insurance Business	3		
GST recovered on ULIP charges	3	5,875,661	5,250,696
Provision for Doubtful debts		579,248	571,500
Bad debts written off		196	511
Provision for Taxation		504	w t
Provisions (other than taxation)		•	*
(a) For diminution in the value of investments (Net)			
(b) Provision for non-standard assets / non-performing assets (Refer Schedule		1	184
100 - 14018 12)			103 500
Total (B)			187,500
2200 (100) (1000 (1000 (100) (1000 (1000 (100) (1000 (1000 (100) (100) (1000 (100) (100) (1000 (100) (100) (1000 (100) (100) (1000 (100) (9,392,092	8,255,559
Benefits Paid (Net)	4		
Interim & terminal bonus paid	2 3 (3	20,536,662	17,226,978
Change in valuation of liability in respect of life policies		46,040	17,668
(a) Gross**		200000	
(b) (Amount ceded in Reinsurance)		59,518,308	3,599,325
(c) Amount accepted in Reinsurance		(1,026,782)	(430,873)
Total (C)			
Total (D. Ct.		79,074,228	20,413,098
Total (B+C)		99 455 330	
		88,466,320	28,668,657
Surplus/Deficit (D)=(A)-(B)-(C)		4,743.311	/Ig/Yg Wretto 6/01
Appropriations		4,743,311	2,110,921
Transfer to Shareholders' Account (Refer Schedule 16C - Note 25 & Note 41)			
Transfer to Other Reserves		1,737,975	1.549,679
Balance being Funds for Future Appropriations		ACC-5017	-
Total (D)		3,005,336	561,242
		4,743,311	2,110,921
* Represents the deemed realised gain as per norms specified by the Authority. **Represents Mathematical Reserves after allocation of bonus			
The break up of total surplus is as under:			
		46,940	12 000
		541.291	17,668
(c) Surplus shown in the Revenue Account: (d) Total Surplus: ((a)+(b)+(c)):		4,743,311	609,070
Pros. ((a)T(p)+(c)):		5,330,642	2,110,921 2,737,659
Significant Accounting Policies and Notes to the Accounts	16		2,131,035
Schoolules are	F75		

Schedules referred to herein form an integral part of the Policyholders' Revenue Account

eepak & As For Batra Deepak & Associate Chartered Accountants (Registration No. 005408C)

Pagner ACCOUNT

Place Date :

For M. Bhaskara Rao & Co. Chartered Accountants (Registration No. 000459S)

CA C.S. Subrahmanyam Partner Membership no. : 027951

Place : Date :

Chairman DIN :

For and on behalf of the Board of Directors

Place : Date :

Managing Director & Chief Executive Offi DIN: 00584057

Appointed Actuary IAI: 244

Tarun Rustagi Chief Financial Officer ACA: 098275

Vatsala Sameer Company Secretary ACS: 14813

Place : Date :

1

Form A-PL Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Registration No. 136; Date of Registration: May 8, 2008

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Shareholders' Account (Non-technical Account)

Particulars	Schedule	For the year ended March 31, 2021	For the year ended March 31, 2020
Amount transferred from Policyholders Account (Technical Account) (refer schedule		(600)	(000) ₹)
IDC NOTE 25 & NOTE 41)		*	
Linked Non Participating - Life		1 512 152	100000000000000000000000000000000000000
Linked Non Participating - Pension		1,512,153 9,772	1,441,954
Non Linked Non Participating-Pension		27,945	10.501
Non Linked Variable -Life		3.745	12,181
Non Linked Variable -Pension		109.296	15,161
Non Linked Participating - Life		65,259	69,638
Non Linked Non Participating - Health		9,805	09,030
Income From Investments			
(a) Interest, Dividends and Rent – Gross			
(b) Profit on sale/redemption of investments		824,228	846,822
(c) (Loss on sale/ redemption of investments)		337,359	157,689
Other Income		(571)	*** ****
TOTAL (A)		2,898,991	2,554,190
Expense other than these diseast, as the standard of the stand		2,030,331	2,554,190
Expense other than those directly related to the insurance business Remuneration of MD / CEO over and above the specified Limit (refer schedule 16C -	3A	36,127	45,068
Note 10)		19.107	
Bad debts written off		19,107	17,892
Provisions (Other than taxation)			1,186
(a) For diminution in the value of investments (net)			
(b) Provision for doubtful debts			
(c) Provision for non-standard assets / non-performing assets (refer schedule 16C -		65	(82)
Note 12)			474,243
Contribution to the Policyholders Account (Technical Account) towards excess over			
allowed expenses under Expenses of management regulations (refer schedule 16C -			
Note 41)			
Linked Non Participating - Pension			
Non Linked Non Participating-Life		5,652	42,430
Non Linked Non Participating - Health			150,850
		31,850	42,362
Contribution to the Policyholders Account (Technical Account) (refer schedule 16C -			
Note 23)			
Linked Non Participating - Pension			Terrene err
Non Linked Non Participating-Life		1,419,409	6,550
Non Linked Non Participating - Annuity		365,591	612,415
Non Linked Non Participating - Health		303,391	84,589 25,812
TOTAL (B)		1,877,801	1,503,315
Profit/ (Loss) before tax		G/1250/S010/900	
Provision for Taxation (refer schedule 16C - Note 19)		1,021,190	1,050,875
Profit / (Loss) after tax		75,000	-
		946,190	1,050,875
APPROPRIATIONS			
(a) Balance at the beginning of the year		1,105,083	F4 300
(b) Interim dividends paid during the year		1,103,003	54,208
(c) Proposed final dividend (d) Dividend distribution tax		i i	
(e) Transfer to reserves/ other accounts			•
Profit/ (Loss) carried forward to the Balance Sheet		-	
to the balance Sneet		2,051,273	1,105,083
Earnings per equity share		-	
Weighted average number of equity shares outstanding		DEC 200 000	2227572500000
Basic and diluted earnings per equity share (In absolute ₹)		950,000,000	950,000,000
Face value per equity share (in absolute ₹)		1.00 10.00	1.11
		40.00	10.00
Significant Accounting Policies and Notes to the Accounts	16		

Schedules referred to herein form an integral part of the shareholders' account

Delhi

For Batra Deepak & Associates As Chartered Accountants (Registration No. 305408C)

CA Ashish Mittal Partner Membership no. Stides Account

Place : Date :

For M. Bhaskara Rao & Co. Chartered Accountants (Registration No. 0004595)

CA C.S. Subrahmanyam Partner Membership no. . 027951

For and on behalf of the Board of Directors

DIN :

Director DIN:

Place :

Place :

Anuj Mathur Managing Director & Chief Executive Offi DIN: 90584057

Akshay Dhand Appointed Actuary IAI: 244

Tarun Rustagi Chief Financial Officer ACA : 098275

Vatsala Sameer Company Secretary ACS: 14813

Place : Date :

FORM A-BS Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Registration No. 136; Date of Registration: May 8, 2008

BALANCE SHEET AS AT MARCH 31, 2021

Sources of Funds: Shareholders' Funds: Share Capital Reserves and Surplus		(000) 7)	(₹ '000
Share Capital Reserves and Surplus			
Reserves and Surplus			
	5	9,500,000	272227000
	6		9,500,000
Credit/(Debit) Fair Value Change Account (Net)	Ž.	3,301,273	2,355,083
Sub-Total		(57,696) 12,743,577	34,330 11,889,413
Borrowings	7		11,009,413
Policyholders* Funds:	,		*
Credit/(Debit) Fair Value Change Account (Net)		120220	
Policy Liabilities		108,706	(249,972
Linked Non Participating - Life		0.0000000000000000000000000000000000000	
Linked Non Participating - Pension		791.454	789,610
Non Linked Non Participating - Pension		47,099	34,634
Non Linked Non Participating - Life		8,739,339	4,112,678
Non Linked Variable - Life		40,579,722	29,509,261
Non Linked Variable - Pension		295,261	400,586
Non Linked Participating - Life		87.285	2,902,604
		25,601,588	19.647.202
Non Linked Non Participating - Annuity		6,580,783	2,386,328
Non Linked Non Participating - Health		46,130	37,698
Sub-Total (Policy Liabilities)		82,768,661	59,820,601
Insurance Reserves		-	
Provision for Linked Liabilities			
Linked Non Participating - Life			
Linked Non Participating - Pension		90,670,855	80,723,473
Add: Credit/(Debit) Fair Value Change Account (net)		871,939	922,587
Add: Funds for Discontinued Polices		18,932,312	(6,608,222)
(i) Discontinued on account of non-payment of premium			
(ii) Others		6,537,777	6,442,153
Sub-Total (Provision for Linked Liabilities)		84,405 117,097,288	73,830 81,553,821
Sub-Total		199,974,655	141.124.450
Funds for Future Appropriation		5,406,725	
TOTAL		218,124,957	2,401,389 155,415,252
APPLICATION OF FUNDS Investments			
Shareholders			
	8	12,083,641	11 150 000
Policyholders'	BA	89,529,929	11,150,098 61,032,768
Assets held to cover linked liabilities	88	117,097,288	81,553,821
Loans	9		
Fixed Assets		33,354	10.576
	10	442,724	360,807
Current Assets Cash and Bank Balances			
Advances and Other Assets	11	2.715.642	1,681,610
Sub-Total (A)	12	3,959,311	3.671.807
		6,674,953	5,353,417
Current Liabilities Provisions	13	7.543.708	3,924,787
	14	193,224	
ub-Total (B)		7,736,932	121,448 4,046,235
Vet Current Assets (C) = (A - B)		(1.061,979)	1,307,182
fiscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	15	12/2-2/2/2/	1,307,182
Debit Balance in Profit And Loss Account (Shareholders' Account)	5.44C		
		218,124,957	155,415,252
contingent Liabilities (Refer Schedule 16C - Note 1)			THE RESERVE OF THE PERSON NAMED IN COLUMN 1

Schedules referred to herein form an integral part of the Balance Sheet

For M, Bhaskara Rao & Co. Chartered Accountants (Registration No. 0004595) Delhi

CA Ashien Mittal Partner Membership no. , 511442 ed Accou CA C.S. Subrahmanyam Partner Membership no. : 027951

Place : Date :

Anuj Mathur Managing Director & Chief Executive Offic DIN: 00584057

Akshay Dhand Appointed Actuary IAI: 244

Tarun Rustagi Chief Financial Officer ACA: 098275

Vatsala Sameer Company Secretary ACS: 14813

Place : Date :

RECEIPTS AND PAYMENTS ACCOUNT (CASH FLOW STATEMENT) FOR THE YEAR ENDED MARCH 31, 2021

	For the year ended March 31, 2021	For the year ended March 31, 2020
Cash flows from operating activities	(₹ '000)	(₹ '000)
Cash receipts from customers		
Gross collections received as Premium & Deposits		
Other receipts	51,563,350 16,417	38,854,538 69,753
Cash paid towards operating activities	1000A1EE1.0	92,723
Reinsurance payments	(132,887)	120 455
Expenses (refer note 1)	(5,698,814)	(39,455)
Benefits paid		(4,793,004)
Commission paid	(19,106,689)	(17,753,807)
GST paid	(2,788,486)	(2,276,704)
Income Taxes Paid	(473,084)	(547,849)
Advances and Deposits	(57,636)	•
Net cash from operating activities	73,621 23,395,792	(130,234) 13,383,238
II Cash flows from investing activities		20,000,200
Purchase of Fixed Assets	7227272	
Sale of Fixed Assets	(214,313) 5,346	(301,813) 728
Investments		120
Purchase of Investments	(147 540 405)	12.12.20.00.00.00.00.00.00
Sale of Investments	(147,548,496)	(129,004,177)
Rents/Interests/Dividends received	122,976,988	110,769,788
Investments in money market instruments and in liquid mutual funds (Net) (refer note 2)	8,913,213 (6,471,572)	7,396,161 (3,237,869)
Loans against policies	(22,926)	
Net cash (used in) investing activities	(22,361,760)	(14,382,827)
III Cash flows from financing activities		
Proceeds from issuance of share capital		
Net cash from financing activities		
IV Effect of foreign exchange rates on cash and cash equivalents		
Net increase / (decrease) in cash and cash equivalents		
Cash and cash poulvalents at haring a full	1,034,032	(999,589)
Cash and cash equivalents at beginning of the year Cash and cash equivalents at the end of the year	1,681,610	2,681,199
	2,715,642	1,681,610
Break up as follows :		
Cash (Including Cheques, Drafts and Stamps) Balances with Banks	22,862	10.105
parances with panks	2,692,780	1,671,505
Makes		1,071,303

1) Includes amount paid towards Corporate Social Responsibility expenditure ₹ 13,850 thousand (previous year ₹ 13,126 thousand)
2) Net investment in money market instrument includes movement in net current assets

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow

For Batra Deepak & Associates Chartered Accountants (Registration No. 005408C)

Delhi

CA Ashish Mittal Partner

Membership no : 511442

For M. Bhaskara Rao & Co. Chartered Accountants (Registration No. 000459S)

CA C.S. Subrahmanyam

Partner Membership no. : 027951

DIN :

Chairman

DIN:

For and on behalf of the Board of Directors

Place:

Date

Place : Date:

Anuj Mathur

Managing Director & Chief Executive Officer DIN: 00584057

Akshay Dhand Appointed Actuary IAI: 244

Tarun Rustagi Chief Financial Officer ACA: 098275

Vatsala Sameer Company Secretary ACS: 14813

Place : Date :

SCHEDULE - 1

PREMIUM (NET OF GOODS AND SERVICES TAX)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	(₹ '000)	(₹ 000)
First year premiums		
Renewal premiums	10,068,954	9,688,633
Single premiums	28,147,785	24,150,854
Total Premium	12;943,558 51,160,297	5,588,738
	31,100,297	39,428,225
Premium Income from business written:		
In India	51,160,297	TD 430 DD5
Outside India	31,100,297	39,428,225
Total Premium	51,160,297	39,428,225
Note: For accounting policy, refer schedule 16B - Note 3(a)	-	
SCHEDULE- 2		
COMMISSION EXPENSES		
Particulars	For the year ended	For the year ended
	March 31, 2021	March 31, 2020
	(₹ '000)	(₹ '000)
Commission paid		
Direct - First year premiums	2 022 684	4 7-5 -4
- Renewal premiums	2,023,654 779,572	1,563,594
- Single premiums	133.257	630,417 51,341
Total (A)	2,936,483	2,245,352
Add + Commission in the invited		#1=4212A#
Add : Commission on Re-insurance Accepted Less : Commission on Re-insurance Ceded	•	•
Net Commission		<u> </u>
	2,936,483	2,245,352
Break Up of the expenses (Gross) incurred to procure business:		
Agents	9,133	* 170
Brokers	14,036	1,178 2,293
Corporate Agency	11,913	2,293 12,079
Bancassurance Referral	2,883,871	2,227,145
Keterral Web Aggregator	· · · · · · · · · · · · · · · · · · ·	-; ;- -
Total (B)	17,530	2,657
` '	2,936,483	2,245,352
Note: For accounting policy, refer schedule 16B - Note 6		-
	•	

SCHEDULE - 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
	(₹,000)	(₹ '000)
Employees' remuneration and welfare benefits Travel, conveyance and vehicle running expenses Training expenses Rents, rates and taxes Repairs Printing and stationery Communication expenses Legal and professional charges Medical fees Auditors' fees, expenses etc a) as auditors'	3,451,678 135,148 117,600 377,634 22,518 19,610 359,649 129,627 44,868	3,013,282 161,250 237,849 230,879 28,702 22,766 210,594 112,664 38,025
b) as adviser or in any other capacity, in respect of	4,249	4,616
(i) Taxation matters (ii) Insurance matters (iii) Management services; and c) In any other capacity Advertisement and publicity Interest and bank charges	350 - 1,300 379,502	350 • 440 511,868
Depreciation Information technology and related expenses Others TOTAL	60,938 129,925 436,792 204,273 5,875,661	57,976 84,708 347,468 187,259 5,250,696

^{*} Includes out of pocket reimbursements

SCHEDULE - 3A

EXPENSE OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

Particulars:	For the year ended March 31, 2021 (₹ '000)	For the year ended March 31, 2020 (₹ '000)
Employees' remuneration and welfare benefits Travel, conveyance and vehicle running expenses Repairs Communication expenses Legal and professional charges Interest and bank charges Information technology and related expenses Corporate Social Responsibility expenses (refer schedule 16C - Note 40) Others TOTAL	2,999 - 2 76 910 10 13,850 18,280	3,394 29 2 3 171 720 23 13,126 27,500

SCHEDULE - 4

BENEFITS PAID [NET]

Particulars	For the year ended March 31, 2021	For the year ended. March 31, 2020
	(₹ '000)	(₹ '000)
Insurance Claims		
(a) Claims by Death	3,152,149	1,973,788
(b) Claims by Maturity	390,833	232,818
(c) Annuities/Pensions payment	182,491	
(d) Other benefits	102,451	80,332
() Surrenders & others	14,893,315	6.7/0.222
(ii) Health	14,093,313 604	8,749,231
(iii) Withdrawals		2,250
(iv) Survival	2,576,669	6,409,110
(Amount ceded in reinsurance):	224,430	326,791
(a) Claims by Death	(000 000)	·
(b) Claims by Maturity	(883,829)	(547,342)
(c) Annuities/Pensions payment	•	*
(d) Other benefits	-	₩
Amount accepted in reinsurance:	-	-
(a) Claims by Death.		
(b) Claims by Maturity	-	•
(c) Annuities/Pensions payment	₩.	•
(d) Other benefits	→ *	•
TOTAL		
TOTAL:	20,536,662	17,226,978
Benefits paid to claimants:	•	
In India	20,536,662	17,226,978
Outside India	20,050,002	11,220,310
Total Benefits paid (Net)	20,536,862	17,226,978

Note: For accounting policy, refer schedule 16B - Note 5

SCHEDULE - 5

SHARE CAPITAL

Particulars	As at March 31, 2021 (₹ '000)	As at March 31, 2020 (₹ '000)
Authorised Capital 1,200,000,000 (Previous Year 1,200,000,000) Equity shares of ₹ 10 each	12,000,000	12,000,000
issued Capital 950,000,000 (Previous Year 950,000,000) Equity shares of $\tilde{\tau}$ 10 each	9,500,000	9,500,000.
Subscribed Capital 950,000,000 (Previous Year 950,000,000) Equity shares of ₹ 10 each	9,500,000	9,500,000
Called/Paid up Capital 950,000,000 (Previous Year 950,000,000) Equity shares of ₹ 10 each	9,500,000	9,500,000
Less: Calls unpaid Add : Shares forfeited (Amount originally paid up) Less: Par Value of Equity Shares bought back Less: Preliminery expenses Expenses including commission or brokerage on Underwriting or subscription of shares TOTAL	0.800.000	- - -
19 IZIL	9,500,000	9,500,000

SCHEDULE - 5A

PATTERN OF SHAREHOLDING [As certified by the Management]

Sharenolder	As at Marci	As at March 31, 2021		As at March 31, 2021	
Promoters .	Number of Shares	% of Holding	Number of Shares	% of Holding	
- Indian - Foreign Others TOTAL	703,000,000 247,000,000 950,000,000	74% 26% 100%	703,000,000 247,000,000 950,000,000	74% 26% - 100%	

Notes:
1) Of the above 484,500,000 equity shares (previous year 484,500,000 equity shares) of ₹ 10 each are held by Canara 8ank and its nominees, being the holding Company.
2) Refer Schedule 16C - Note 44 for details of Merger of Banks

SCHEDULE - 6

RESERVES AND SURPLUS

Particulars	As at March 31, 2021	As at March 31, 2020
	(₹1000)	(₹ '000)
Capital Reservé	-	_
Capital Redemption Reserve	-	_
Share Premium	1,250,000	1,250,000
Revaluation Reserve	•	1/250/000
General Reserves	•	-
Less: Debit balance in Profit and Loss Account, if any	-	
Less: Amount utilized for Buy-back	•	_
Catastrophe Reserve	_	-
Other Reserves	•	_
Balance of profit in Profit and Loss Account	2,051,273	1,105,083
TOTAL.	3,301,273	2,355,083

SCHEDULE - 7

BORROWINGS

	P art iculars	As at March 31, 2021 (₹ 000)	As at March 31, 2020 (₹ '000)
Debentures/ Bonds Banks Financial Institutions		:	- -
Others TOTAL		-	

INVESTMENTS- SHAREHOLDERS

Particulars	As at March 31, 2021	As at March 31, 2020
LONG TERM INVESTMENTS	(4,000)	(000) 7)
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	3,000,746	2,809,522
2. Other Approved Securities	2,477,552	1,537,012
3. Other Approved Investments		
(a) Shares (aa) Equity (refer note 3)	156,814	434,330
(bb) Preference (b) Mutual Funds	-	-
(C) Derivative Instruments (d) Debentures/ Bonds	103,159	1,451,286
(e) Other Securities (f) Subsidiaries	*02,112	-
(g) investment Properties-Real Estate (refer note 4)	278,030	. * -
4. Investments in infrastructure and Social Sector (a) Debentures/Bonds	2000	
5. Other Investments (Other than Approved Investments)	3,856,244	3,532,736
(a) Debentures/Bonds (refer note 5) Sub Total		50,000
SHORT TERM INVESTMENTS	9,872,545	9,814,886
1. Government Securities & Govt. Guaranteed Bonds Including Treasury Bills		
2. Other Approved Securities	424,256	59 6 ,962
3. Other Approved investments	24,990	4,333
(a) Shares (aa) Equity		
(bb) Preference (b) Mutual Funds	•	-
(c) Derivative instruments	-	-
(d) Debentures / Bonds (e) Other Securities	399,707	155,019
(aa) Fixed Deposits (bb) Reverse Repo / Tri Party Repo Investments	1,312,143	74,628 156,105
(f) Subsidiaries (g) Investment Properties-Real Estate		:
4. Investments in Infrastructure and Social Sector		
(a) Debentures/ Bonds		248,165
Other Investments (Other than Approved Investments) (a) Debentures/ Bonds	50,000	_
Sub Total Grand Total	2,211,096	1,335,212
control tokes	12,683,641	11,150,098
Aggregate amount of investments other than listed equity securities and derivative instruments	12,083,641	11,150,098
Aggregate market value of investments other than listed equity securities and derivative instruments	12,316,520	11,736,584
Notes:		
Particulars 1) Investments in Subsidiary, Holding Company, Joint Venture & Associates at cost	As at March 31, 2021	As at March 31, 2020
- Annual St. Londing Painthetist Insur Assertice & Associates at cost	•	

²⁾ Investments made out of Catastrophe reserve is 7 Nii (Previous Year 7 Nii)
3) Includes Investment in additional Tier I (ATI) Bonds rated AA+ amounting 7.156,814 (in '000) (Previous Year 7 434,330 (in '000))
4) Investment Properties-Real Estate represents Investment in Real Estate Investment Trusts" (REITs) amounting 7.278,030(in '000) (Previous Year 7 Nii)
5) Refer Schedule 16C - Note 12 for provision for non-performing assets,
6) For accounting policy, refer Schedule 16B - Note 8

SCHEDÜLE - BA

INVESTMENTS- POLICYHOLDERS'

Particulars	As at March 31, 2021	As at March 31, 2020
LONG TERM INVESTMENTS	(000' 7)	(0000-3)
1. Government Securities & Govt. Guaranteed Bonds Including Treasury Bills	29,135,886	19,547,467
2. Other Approved Securities	16;278,136	10,653,895
3. Other Approved investments		
(a) Share's		
(aa) Equity (refer note 3)	540,760	1,075,979
(bb) Preference (b) Mutual Funds	· · · •	
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds		
(e) Other Securities	10,026,416	8,522,689
(f) Subsidiaries		-
(g) Investment Properties-Real Estate (refer note 4)	202,898	:
4. Investments in infrastructure and Social Sector		
(a) Equity (b) Debentures/Bands	•	28,006
(c) Infrastructure Investment Trusts (InvtT)	26,206,013	18,942,299
fol among negate the actual to the terminal function.	260,296	38,495
S. Other Investments (Other than Approved Investments) (a) Equity		
(a) Debentures/Bonds	23,367	-
Sub Total	961,263 83,635,035	58,806,830
SHORT TERM INVESTMENTS	- 63,633,033	38,806,830
1. Government Securities & Govt. Guaranteed Bonds lackuding Treasury Bills	28,461	394,860
2. Other Approved Securities	74,956	74,003
3. Other Approved Investments		
(a) Shares		
(aa) Equity	-	
(bb) Preference (b) Mutual Funds	-	
.(C) Derivative instruments	-	•
(d) Debentures / Bonds		-
(e) Other Securities	199,311	494,893
(aa) Reverse Repo / Tri Party Repo Investments	4,881,607	1,110,184
(f) Subsidiaries (g) Investment Properties-Real Estate	1,002,001	1,110,104
- 49 maganient Properties-Real Estate	-	-
4. investments in infrastructure and Social Sector		
(a) Debentures/ Bonds	710,559	149,998
5. Other Investments (Other than Approved Investments)		
Sub Total		<u> </u>
_	5,894,894	2,223,938
Grand Total	89,529,929	61,032,768
Aggregate amount of investments other than listed equity securities and derivative instruments	89,460,863	60:423:816
Aggregate market value of investments other than listed equity securities and derivative instruments.	93,775,637	64,559,349
Notes:		
Particulars	Anna Maria Na maria	
1) Investments in Subsidiary, Holding Company, Joint Venture & Associates at cost	As at March 31, 2021	As at March 31, 2020

²⁾ investments made out of Catastrophe reserve is ₹ Nii (Previous Year ₹ Nii)
3) includes investment in additional Tier 1 (AT1) Bonds rated AA+ amounting ₹ 495,060 (in '000) (Previous Year ₹ 495,033 (in '000))
4) investment Properties-Real astate represents investment in "Real Estate Investment Trusts" (REITs) amounting ₹ 202,898 (in '000) (Previous Year ₹ Nii)
5) For accounting policy, refer Schedule 168 - Note 8

SCHEDULE - 88

ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	As at March 31, 2021	As at March 31, 2020
LONG TERM INVESTMENTS	,, 2007	(* 220)
1. Government Securities & Govt. Guaranteed Bonds Including Treasury Bills	13,640,626	12,685,140
2. Other Approved Securities	1,764,214	1,203,318
3. Other Approved Investments		
(a) Shares (a) Equity	50 477 050	24 255 200
(bb) Preference	60,427,969	34,265,368
(b) Mutual Funds (c) Derivative Instruments	-	-
(d) Debentures/ Bonds	3,104,252	2,801,534
(e) Other Securities	5,104,252	2,001,534
(f) Subsidiaries (g) Investment Properties-Real Estate	•	•
	•	*
4. Investments in Infrastructure and Social Sector (a) Equity		
(b) Debentures/Bonds	3,795,335 7,682,504	3,508,687
F Other lands and the Colonial Maria	,500,5004	7,799,525
5. Other investments (Other than Approved Investments) (a) Equity		
(b) Passively Managed Equity ETF	- 3,965,833 7,196,742	3,397,226 3,522,311
(C) Debenbures/ Bonds (refer note 4) Sub Total		112,500
Sab Total	101,577,475	69,315,629
SHORT TERM INVESTMENTS		
I. Government Securities & Govt. Guaranteed Bonds Including Treasury Bills	6.549,005	5,576,342
2. Other Approved Securities	513,749	631,974
3. Other Approved Investments		
(a) Shares.		
(aa) Equity (bb) Preference	-	n
(b) Mutual Funds	:	•
(c). Derivative tostruments (d) Debentures / Bonds	. •	•
(e) Other Securities	356,70\$	209,264
(aa) Reverse Repo / Trl Party Repo Investments	4,918,430	3,084,722
(bb) Commercial Papers (cc) Fixed Deposits	· .	147,427
(dd) Other Net Current Assets (refer note 4)	1,803,000	90,000 1,843,990
(f) Subsidiaries (g) Investment Properties-Real Estate	•	
•	•	•
4. Investments in infrastructure and Social Sector (a) Debentures/ Bonds	_	
•	1,165,824	654,473
5. Other investments (Other than Approved Investments)		
(a) Debentures/ Bonds Sub Total	112,500	
	15,519,813	12,238,192
Grand Total	117,097,288	81,553,821
Aggregate amount of Investments other than listed equity securities and derivative instruments. Aggregate market value of Investments other than listed equity securities and derivative instruments.	48,908,151	40,362,521
Aggregate market value of investments other than listed equity securities and derivative instruments	48,908,151	40,362,521
6)h		
Notes: Particulars		
1) investments in Subsidiary, Holding Company, Joint Venture & Associates at cost	As at March 3), 2021	_4s at March 31, 2020
Investment in Non Convertible debentures of Can Fin Homes Limited	50,000	50,000
Ol telement		

²⁾ Investments made out of Catastrophe reserve is ₹ Nil (Previous Year ₹ Nil) 3) For accounting policy, refer Schedule 16B - Note 8 4) Refer Schedule 16C - Note 12 for provision for non performing assets.

SCHEDULE - 9

LOANS

Particulars	As at March 31, 2021	As at March 31, 2020 (₹ '000)
SECURITY-WISE CLASSIFICATION	•	• • • • • •
Secured		
(a) On mortgage of property		
(a) In India		
(bb) Outside india	•	•
(b) On Shares, Bonds, Govt. Securities	•	-
(c) Loans against policies	•	•
(d) Others	33,354	10,576
Unsecured	•	-
TOTAL	<u> </u>	-
BORROWER-WISE CLASSIFICATION	33,354	10,576
(a) Central and State Governments		
(b) Banks and Financial Institutions	•	•
(c) Subsidiaries	-	-
(d) Companies	•	-
(e) Loans against policies	22.254	
(f) Others	33,354	10,576
TOTAL	22.284	
PERFORMANCE-WISE CLASSIFICATION	33 354	10,576
(a) Loans classified as standard		
(aa) In India	33.354	
(bb) Outside India	33,354	10,576
(b) Non-performing loans less provisions	••	•
(aa) in India		
(bb) Outside India	•	-
TOTAL	33,354	
MATURITY-WISE CLASSIFICATION		10,576
(a) Short Term		
(b) Long Term	33,354	-
TOTAL	33,354	10,576
		10,576

Notes:

1) Short term loans include those which have residual maturity within 12 months from the date of Balance Sheet. Long term loans are the loans other than short term loans.

2) For accounting policy, refer schedule:158 - Note 8(e)

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Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Schedules forming part of the Financial Statements for the year ended March 31, 2021

Schedule-10

FIXED ASSETS

March 31, 2021 Up to March 31, 2021 For the year On sale / adjustments As at March 31, March 31, 2020 For the year On sale / adjustments As at March 31, March 31, 92, 92 As at March 31, 92, 93 March 31, 93, 94, 95, 94, 95, 94, 95, 94, 95, 94, 95, 94, 95, 94, 95, 94, 95, 94, 95, 94, 95, 95, 96, 94, 94, 95, 96, 94, 96, 94, 94, 96, 94, 96, 94, 96, 96, 96, 96, 96, 96, 96, 96, 96, 96			GROSS BLC	BLOCK			DEPRE	DEPRECIATION		NET	NET BLOCK
oftware) 993,376 102,800 1,096,170 891,226 \$1,659 - 9 Fittings 54,520 3,458 10,314 49,664 38,759 \$6,233 10,314 Fittings 29,639 2,001 3,754 27,886 24,285 1,639 \$2,727 3,727 criviology Equipment 560,493 64,837 98,447 526,883 373,049 66,641 97,011 3 eint 5,940 2,146 1,692 1,693 1,183 1,183 1,183 1,183 nucleation Equipment 13,186 4,573 1,146 27,520 1,6015 1,189 1,89 nucleation Equipment 1,677,964 182,529 1,145,73 1,745,024 1,356,016 1,29,926 1,132 nucleation Equipment 1,677,964 182,529 1,745,024 1,356,016 1,29,926 1,132 1,326,026 1,396,016 1,396,016 1,396,016 1,396,016 1,396,016 1,396,016 1,396,016 1,396,016 1,396,016	Description	As at April 01, 2020	Additions	Deductions	As at March 31, 2021	Up to March 31, 2020	For the year	On sale / adjustments	As at March 31, 2021	As at March 31; 2021	As at March 31, 2020
Fittings 54,520 5,458 10,314 49,664 36,759 5,823 10,314 Fittings 29,639 2,001 3,754 27,886 24,285 1,639 1,639 2,727 Echniciogy Equipment 5,940 2,146 1,1890 1,1890 1,152 ent 20,820 2,860 1,160 21,520 16,015 1,890 1,152 nunication Equipment 13,186 4,573 89 1,745,924 1,2536 1,180 1,152 npriogress (including capital 40,855 109,487 77,703 1,745,924 1,356,016 129,925 112,102 1,33 1,718,825.6 1,318,633 1,326,016 1,356,016 <td>Intangibles (Software)</td> <td>965,E96</td> <td>008'201</td> <td></td> <td>1,096,170</td> <td>891,226</td> <td>51,659</td> <td>F</td> <td>942,885</td> <td>153,285</td> <td>102.144</td>	Intangibles (Software)	965,E96	008'201		1,096,170	891,226	51,659	F	942,885	153,285	102.144
Fittings 29,639 2,001 3,754 27,886 24,265 1,639 2,727 34,240 27,886 24,265 375,049 66,641 97,011 34,211 34,212 34,213 </td <td>Leasehold improvements</td> <td>54,520</td> <td>5,458</td> <td>10,314</td> <td>49,664</td> <td>38,759</td> <td>5,823</td> <td>10,314</td> <td>34,268</td> <td>15.396</td> <td><u>-</u></td>	Leasehold improvements	54,520	5,458	10,314	49,664	38,759	5,823	10,314	34,268	15.396	<u>-</u>
Echnology Equipment 560,493 64.837 98.447 526,883 375,049 66,641 97,011 3.4 5,940 2,840 2,860 1,160 22,520 16,015 1,890 1,152 1 invilcation Equipment 13,186 4,573 898 16,861 12,536 1,180 898 16,861 12,536 1,180 898 1,180 898 1,180 898 1,186 1,28,526 1,180 898 1,186 1,28,926 1,180 1,38	Furniture and Fittings	29,639	2,001	3,754.		24,285	1,639	7,777	73,197	4,689	5,354
ent 20,820 2,860 1,160 2,1520 16,015 1,890 1,152 1 1,370	Information Technology Equipment	560,493	64,837	98,447	526,883	373,049	66,641	110/26	342,679	184,204	187,444
ent 20.820 2,860 1,160 21,520 16,015 1,890 1,1152 1,371 1,180 1,180 1,1152 1,371 1,180 1,180 1,180 1,371 1,374 1,3745,016 1,374,918 1,3745,016	Vehicles	5,946		,	5,940	2,146	1,093	•	3,239	2,701	3.794
Nunication Equipment) 13,186 4,573 898 16,861 12,536 1,180 898 1,677,968 182,529 114,573 1,745,924 1,356,016 129,925 112,102 1,3 n priogress (including capital 40,855 109,487 77,703 72,639 1,358,016 129,925 112,102 1,3 1,343,516 1,435,516 1,543,516 1,358,016 1,360,016 <td< td=""><td>Office equipment</td><td>20,820</td><td>2,860</td><td>1,160</td><td>22,520</td><td>16,015</td><td>1,890</td><td></td><td>16,753</td><td>5,767</td><td>4.805</td></td<>	Office equipment	20,820	2,860	1,160	22,520	16,015	1,890		16,753	5,767	4.805
1,677,958 183,529 1,14,573 1,745,924 1,356,016 1,29,925 112,102 1.00gress (including capital 40,855 109,487 77,703 72,639 1,356,016 129,925 112,102 1,435,516 415,631 132,5276 1,718,873 1,36,016 84,708 17,589	Others (Communication Equipment)	13,186	4,573	868	16,861	12,536	1.180	858	12,818	4,043	059
1 priogress (Including capital 40,855 109,487 77,703 72,639	Total	1,677,958	182,529	114,573	1,745,924	1,358,016	129,925	112,102	1,375,839	370.085	319,952
1,718,823 292,016 192,276 1,818,563 1,358,016 129,925 112,102 11,435,516 415,631 132,524 1,718,823 1,290,997 84,708 17,880	Capital Work in progress (including capital	40,855	109,487	507,77	72,639					72,639	40,855
1,435,515 415,631 132,524 1,718,823 1,290,997 84,776 17,689	Grand Total	1,718,823	292,016	192,276	1.818.563.1	1,358,016	120 021	112 103	926 256	202.004	100.000
	Previous year	1,435,515	415,831	132,524	1,718,823	1,290,997	84,708	17,689	1.358.016	360.807	144.519

Note: For accounting policy, refer schedule 16B - Note 9

SCHEDULE- 11.

CASH AND BANK BALANCES

Particulars	As at March 31, 2021 (₹ '000)	As at March 31, 2020 (₹ 1000)
Cash (Including cheques, drafts and stamps) Bank Balances	22,862	10,105
(a) Deposit Accounts (aa) Short-term (due within 12 month of the date of balance sheet)		•
(bb) Others	_	_
(b) Current Accounts	2,692,780	1,671,505
(c) Others Money at Call and Short Notice	•	•
(a) With Banks	-	-
(b) With other Institutions Others		-
TOTAL	2,715,642	1,681,610
Balances with non-scheduled banks are Nil	•	
CASH AND BANK BALANCES		r
In India	2,715,642	1,681,610
Outside India TOTAL	-	
IVIAL	2,715,642	1,681,610

SCHEDULE - 12

ADVANCES AND OTHER ASSETS

Particulars		arch 31, 2021	As at M	arch 31, 2020
	(4,000)	(₹ '000)	{₹ '000)	(000° 7)
ADVANCES				
Reserve deposits with ceding companies				
Application money for investments		•		₹
Prepayments		112,840		71.384
Advances to Directors/Officers		**************************************		11,304
Advance tax paid and taxes deducted at source (Net of provision for taxation)		-		83
Others (includes vendor and travel advances) - Gross	42,959	·	579,883	-03
Less: Provision for Coubtful Balances:	(6,212)		(6,067)	
Net	12/22/	36,747	10,0071	167,816
TOTAL (A)		149,587		239,283
				523;202
OTHER ASSETS				
Income accrued on investments		1,983,553		1,679,492
Outstanding Premiums		1,049,024		1,121,735
Agents' Balances		69		1
Foreign Agencies' Belances		•		-
Due from other entities carrying on insurance business (including reinsurers)		358,725		198,160
Due from subsidiaries/ holding company Deposit with Reserve Bank of India		-		
Others		-		-
Refundable Security Deposits (Gross)		•		
Less: Provision for Doubtful Balances	79,550		63,620	
Net	(2,918)	75.535	(2,802)	J
Goods and Service Tax Unutilised Credit		.76,632 113,843		60,818
Derivative margin receivable (refer note 1)		49,363		125,617
Redemption Receivable against investments (refer note 2)	850,000	49,303	950.000	26,500
Less: Provision for non-standard assets / non performing assets	(850,000)		850,000 (850,000)	
Net	[000,000]		(650,000)	
Trade Receivable		_		97.177
Dividend Receivable		96		31,117
Asset held for Unclaimed Liabilities	77,103		84.918	_
income accrued on Unclaimed fund	5,533		5,594	
Total Unclaimed Assets (refer note 3)	· · · · · · · · · · · · · · · · · · ·	82,636	<u> </u>	90,512
Others misc.		95,783		32,512
TOTAL (B)	 .	3,809,724		3,432,524
TOTAL CALLS	-		•	
TOTAL (A+B)	_	3.959,311		3,671,807

Notes:
1) Refer Schedule 16C - Note 18 for nature & terms of derivative contracts
2) Refer Schedule 16C - Note 12 for provision for non performing assets
3) Refer Schedule 16C - Note 37 for Unclaimed Amount of Policyholders

SCHEDULE - 13

CURRENT LIABILITIES

Particulars Particulars	As at Ma	arch 31, 2021	As at Ma	erch 31, 2020
	(000' 5)	(₹ COO)	(7,000)	(₹ '000)
Agents: Balances		320,380		172,315
Balances due to other insurance companies		115,423		75,411
Deposits held on re-insurance ceded				, 9,411
Premium received in advance		39,499		23,687
Unallocated premium		256,149		179,579
Sundry creditors		195		36,335
Due to subsidiaries/ holding company				50,335
Claims Outstanding		3,242,407		974 650
Annuities Due		31272707		874,689
Oue to Directors/Officers				
Others:				-
Due to policyholders' funds		816.351		497.925
Premium/ proposal deposits to be refunded		334,057		· - · •
Payable for Investments Purchased		498,492		96,097 312,195
Derivative Liability (refer note 1)		42,28G		14,736
Unclaimed Amount of the Policyholders	77.103	42,200	84,918	14,730
Income accrued on Unclaimed fund	5,533		5,594	
Total Unclaimed Liability (refer note 2)		82,636	3,394	90,512
Accrual for expenses		1,227,669		· · ·
GST payable		361,610		1,173,771
Others (includes statutory dues payable and payables to		156.560		204,341
Provision for non-standard assets / non performing assets (refer		130,300		123,194
note 3)		50,000		50,000
TOTAL		7,543,708	_	3,924,787

Notes:

- Notes:

 1) Refer Schedule 16C Note 18 for nature & terms of derivative contracts
 2) Refer Schedule 16C Note 37 for Unclaimed Amount of Policyholders
 3) Refer Schedule 16C Note 12 for provision for non performing assets

SCHEDULE - 14

PROVISIONS

Particulars	As at March 31, 2021 (* 1000)	As at March 31, 2020 (* 1000)
For taxation (less advance tax and taxes deducted at source) For proposed dividends For dividend distribution tax Others: For employee benefits (refer schedule 1,60 - Note 30) TOTAL	17,364 - 175,860 193,224	121,44B 121,448
SCHEDULE - 15		
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		
Part iculars	As at March 31, 2021 (7 '000)	A5 at March 31, 2020 (₹ '000)
Discount Allowed in Issue of shares / debentures Others TOTAL		<u> </u>

Schedule 16: Significant Accounting Policies and Notes to Accounts

A <u>COMPANY INFORMATION</u>

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited ('the Company'), a joint venture between Canara Bank (51%), HSBC Insurance (Asia-Pacific) Holdings Limited (26%) and Oriental Bank of Commerce (23%) was incorporated on 25th September, 2007 as a company under the Companies Act, 1956. Pursuant to the amalgamation of Oriental Bank of Commerce with Punjab National Bank, its 23% stake in the Company stands transferred to Punjab National Bank, with effect from April 01, 2020 (Refer Schedule 16C - Note 44).

The Company is licensed by the Insurance Regulatory and Development Authority of India ('IRDAI') for carrying on life insurance business in India. The Company commenced operations from 16th June 2008. The Company carries on business in the areas of life insurance, pensions and health insurance. The business spans across individual and group platform, offering participating, non-participating, unit linked, annuity and variable insurance products.

The Company is covered under Sec 139 (5) of the Companies Act, 2013 (appointment of Statutory Auditors) since it is indirectly controlled by the Government of India through its shareholding in Canara Bank and Punjab National Bank (Refer Schedule 16C - Note 44),

B SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation

The accompanying financial statements have been prepared and presented under the historical cost convention unless otherwise stated, on the accrual basis of accounting, in accordance with the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, the provisions of Insurance Act, 1938 and Insurance Regulatory and Development Authority (IRDA) Act, 1999 as amended by the Insurance Laws (Amendment) Act, 2015, various circulars/guidelines issued by IRDAI and accounting standards referred to under the Companies Act, 2013 (section 133 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016) to the extent applicable, as amended from time to time and in the manner so required as per the generally accepted accounting principles in India (GAAP) and the practices prevailing within the insurance industry in India. The significant accounting policies followed are consistent with those followed in the previous year, unless otherwise stated.

2. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles in India requires Company's management ('management') to make estimates and assumptions that affect the reported amounts of revenues and expenses for the year, reported balances of assets and liabilities and disclosure relating to contingent liabilities as on the balance sheet date. The estimates and assumptions used in the accompanying financial statements are

based upon management's evaluation of the relevant facts and circumstances up to and as on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognized prospectively.

3. Revenue recognition

a) Premium Income

Premium of non-linked business is recognised as income (net of Goods and Services Tax ("GST")) when due from policyholders, where the grace period (as per the product terms & conditions, as approved by IRDAI) has not expired. For unit linked business, premium is recognised as income when the associated units are created/ allocated. In case of variable insurance products and other fund based group products, premium is recognised as income on the date of receipt of funds.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Products having regular premium paying plans with limited premium payment term and/or pre-determined policy term are treated as regular business with due classification of premium into first year and renewal. Premium income on products other than aforesaid is classified as single premium.

Top-up premium paid by the unit linked policyholders' is considered as single premium and recognized as income when the associated units are created / allocated.

b) Income from Linked Business

Fund management charges, administrative charges, mortality charges and other charges as per the product features are recovered from linked funds in accordance with the terms and conditions of policies and are recognised when due and recoverable. Allocation charges are recovered when associated units are created / allocated in accordance with the terms and conditions of policies.

Goods and Services Tax ("GST") recovered on above Unit Linked charges are shown under "Goods and Services tax ("GST") recovered on ULIP charges" in the Revenue account as required by IRDAI guidelines.

c) <u>income from investments</u>

Interest income on investments is recognised on accrual basis. Dividend income is recognised on 'ex-dividend' date in case of listed equity shares and when the right to receive dividend is established in case of unlisted equity shares, if any.

Accretion of discount and amortisation of premium to the face value in respect of debt securities, for other than linked assets, is recognised over the holding/maturity period on a straight-line basis and is adjusted against interest income.

In case of discounted instruments, the difference between the face value and book value is accreted over the life of the instrument on a straight line basis and recognized as interest income.

The realised gain or loss on sale of linked assets is the difference between the sales consideration and weighted average book cost.

The realised gain or loss on sale of debt securities in case of non-linked assets is the difference between the sales consideration and the weighted average accreted /amortised cost.

The realised gain or loss on sale / redemption of equity shares / mutual funds / Infrastructure Investment Trusts (InvITs) / Real estate Investment Trust (REIT) / Additional Tier I Bonds in case of non-linked assets is the difference between sales consideration and weighted average book cost. In respect of non-linked assets, the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

Sales consideration for the purpose of realised gain or loss is net of brokerage and taxes, if any.

The unrealised gains and losses on linked assets are recognised in the respective funds' revenue account.

Lending Fee, net of brokerage, on Equity shares lent under Security Lending and Borrowing (SLB) transactions is recognised on accrual basis under the straight line method on the entire tenure of the contract in the respective funds. In case if the securities are re-called prior to the end of the contract term or if the SLB position is closed out in the exchange due to a corporate action, the unamortized lending fee, net of the fees to be paid on recall, is transferred to the funds' revenue account.

d) Others

Policy reinstatement fee is recognised on receipt basis, in accordance with the terms and conditions of policies.

Interest on loans against policies is recognised on an accrual basis.

4. Reinsurance Premium

Re-insurance premium ceded is accounted on due basis in accordance with the treaty or in-principle arrangement with the re-insurer.

5. Benefits paid (including claims)

Claims costs consist of the policy benefit amount and claim settlement costs, where applicable. Death claims and rider claims are accounted for on receipt of intimation up to the balance sheet date.

Survival benefit claims, annuity claims and maturity claims are accounted when these become due.

Surrenders and withdrawals (net of charges) under unit linked policies are accounted for when associated units are cancelled. Under non linked policies, these are accounted for when the intimation for the surrender is received and accepted up to the balance sheet date.

In case of Unit-Linked insurance products having the feature of waiver of the balance future premiums on the death of the life proposer, the entire future premiums waived are recognised as liability under the benefits paid on the occurrence of death of the life proposer. When the subsequent modal premium becomes due, the said premiums are funded by reducing the aforesaid liability and the premium income is recognized for the same.

Repudiated claims disputed before judicial authorities are provided for/ disclosed as contingent liability, based on management prudence, considering the facts and evidences available in respect of such claims.

Re-insurance recoveries on claims are accounted for, in the same accounting period as the related claims.

6. Acquisition costs

Acquisition costs (such as commission, medical examination fees etc.) are costs which vary with and are primarily related to acquisition of insurance contracts and are expensed off in the period in which they are incurred. Recovery on account of clawback of the commission paid, if any, in future is accounted in the year in which its recovery is due.

7. a) Actuarial liability valuation

The value of liabilities, for policies in force and policies in respect of which premium has been discontinued but liability exists as on reporting date, is determined in accordance with Insurance Regulatory and Development Authority of India (Assets, Liabilities and Solvency Margin of Life Insurance Business) Regulations, 2016, Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 and other relevant regulations issued by IRDAI, as amended from time to time, the Actuarial Practice Standards (APS 2 and APS 7) issued by the Institute of Actuaries of India and generally accepted actuarial principles in India.

A brief methodology for calculating the actuarial liability is given below:

- The policy liabilities are valued on policy by policy basis, i.e. each policy is valued separately.
- The linked portion on unit-linked policies is determined by multiplying the number of units in various unit-linked funds with the Net Asset Value per unit as at the valuation date.
- The non-unit liability of unit-linked policies and liability for non-linked policies (other than fund based group products and one year renewable group term assurance plans) is determined using the prospective gross premium valuation methodology.
- For one year renewable group term assurance glans, the liability is determined using the unearned premium method or prospective gross premium valuation methodology, whichever leads to a higher reserve.

- In case of fund based group products, the liability is determined on the basis
 of scheme account value allowing appropriately for the interest declared or
 guaranteed.
- In case of Variable group insurance products, the liability is calculated by projecting the account value of the relevant scheme till the end of the current quarter using the guaranteed interest rate declared at the beginning of the quarter and then discounting this value to the valuation date using the gross expected return after applying an appropriate margin for adverse deviation.

The Company also holds additional aggregate risk reserves (such as Incurred But Not Reported Reserves, Closure to New Business Reserves, Free-Look Reserve etc.) to allow for the risks that cannot be attributed to specific policies or lines of businesses. Significant assumptions relating to policyholders' liability are disclosed in Note 2 of Part C of this schedule.

Change in actuarial liability is charged to the Revenue account.

b) Funds for future appropriations

The Funds for Future Appropriations represents the surplus which is yet to be appropriated to policyholders / shareholders, in the participating segment.

Transfers to and from the fund reflect the excess or deficit of income over expenses and appropriations in each accounting period arising in the participating policyholders' fund. In respect of participating policies, any allocation to the policyholder would also give rise to a shareholder transfer in the required proportion.

8. Investments

Investments are made and accounted for in accordance with the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016, Investments - Master Circular issued by IRDAI in May 2017, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investment Policy of the Company and various circulars and notifications issued by the IRDAI in this context, as amended from time to time.

Investments are recorded on trade date at cost, which includes brokerage and related taxes, if any and excludes pre-acquisition interest accrued, if any.

Broken period interest paid/received is debited/ credited to interest receivable account.

Bonus entitlements are recognized as investments on the 'ex-bonus date'. Rights entitlements are recognized as investments on the 'ex-rights date'.

a) Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose off within twelve months from the balance sheet date are classified as short-term investments. All other investments are classified as long-term investments.

Investments are specifically made for policyholders and shareholders and held in separately maintained accounts. The income relating to these investments is recognised in the respective policyholder and shareholder account.

b) Valuation - Linked Funds

Listed equity shares

The Company has selected National Stock exchange (NSE) as the primary exchange and Bombay Stock exchange (BSE) as secondary exchange in line with the IRDAI guidelines for Equity valuation.

Listed equity shares are valued at market value based on the closing price of the primary stock exchange (National Stock Exchange, NSE). In case the equity shares are not listed/ traded on the National Stock Exchange, they are valued on the closing price of the secondary stock exchange (Bombay Stock Exchange, BSE). Unrealised gains and losses are recognized in the respective funds' revenue account.

Mutual funds

Mutual Fund units are valued at the previous day net asset value. Unrealised gains and losses are recognized in the respective funds' revenue account.

Additional Tier 1 (Basel III compliant) Perpetual Bonds (AT1 bonds)

AT-1 bonds are valued at prices arrived from the CRISIL Bond Valuer on yield to first call basis. Unrealised gains and losses are recognized in the respective funds' revenue account.

Exchange Traded Funds (ETFs)

Units of ETFs are valued in line with the equity shares and are valued at the closing NAV of the particular scheme on NSE, in case the scheme is not listed/ traded on the National Stock Exchange, it is valued on the closing price of the secondary stock exchange (Bombay Stock Exchange, BSE), in case the ETF is not traded on any day, real time NAV as published by the Asset Management Company (AMC) is considered for valuation. Unrealised gains and losses are recognized in the respective funds' revenue account.

Infrastructure Investment Trust (InviTs) / Real estate Investment Trust (REIT)

InvITs/REITs are valued in line with equity shares and valued at the closing price of primary stock exchange (NSE) and if it is not available on Primary stock exchange, then secondary stock exchange (BSE). In case the InvITs/REIT is not traded either on the Primary or the Secondary Stock Exchange on any given day, then latest quoted price on exchange shall be considered however the last quoted price should not be later than 30 days. Where market quote is not available for last 30 days, the units shall be valued at the latest NAV (not more than 6 months old) as published by the infrastructure investment Trust / Real Estate trust. Unrealised gains and losses are recognized in the respective funds' revenue account.

Debt securities

Central & State Government securities are valued as per CRISIL Gilt prices and other debt securities are valued at prices arrived from the CRISIL Bond Valuer. Unrealised gains and losses are recognized in the respective funds' revenue account.

Discounted money market instruments (treasury bills, certificate of deposits, commercial paper and Tri-Party Repo (TREPS)) are valued at accreted cost. The difference between the face value and book value is accreted over the life of the asset, on a straight line basis.

Fixed deposits and Reverse repo are valued at cost till maturity.

c) Valuation - Non-Linked Policyholders' Funds and Shareholders' Fund

Equity shares

The Company has selected National Stock exchange (NSE) as the primary exchange and Bombay Stock exchange (BSE) as secondary exchange in line with the IRDAI guidelines for Equity valuation.

Listed equity shares are valued at market value based on the closing price at the primary stock exchange (National Stock Exchange, NSE). In case the equity shares are not listed/ traded on the National Stock Exchange, they are valued on the closing price at the secondary stock exchange (Bombay Stock Exchange, BSE).

Mutual funds

Mutual Fund units are valued at previous day net asset values.

Additional Tier 1 (Basel III compliant) Perpetual Bonds (AT1 bonds)

AT-1 bonds are valued at prices arrived from the CRISIL Bond Valuer on yield to first call basis.

Unrealised gains and losses on equity shares, mutual funds, AT1 bonds, InvITs and REITs are taken to the "fair value change account" and carried forward in the balance sheet.

Infrastructure Investment Trust (InviTs) / Real estate Investment Trust (REIT)

InvITs/REITs are valued in line with equity shares and valued at the closing price of primary stock exchange (NSE) and if it is not available on Primary stock exchange, then secondary stock exchange (BSE). In case the InvITs/REIT is not traded either on the Primary or the Secondary Stock Exchange on any given day, then latest quoted price on exchange shall be considered however the last quoted price should not be later than 30 days. Where market quote is not available for last 30 days, the units shall be valued at the latest NAV (not more than 6 months old) as published by the Infrastructure investment Trust / Real Estate trust.

Debt securities

All debt securities, including Government securities are considered as 'held to maturity' and accordingly stated at cost, subject to accretion/ amortisation of the discount/ premium on a straight line basis over the period of maturity / holding.

Discounted money market instruments (treasury bills, certificate of deposits, commercial paper, Tri-Party Repo (TREPS)) are valued at accreted cost. The difference between the face value and book value is accreted over the life of the asset, on a straight line basis.

Fixed deposits and Reverse repo are valued at cost till maturity.

d) Derivative Instrument

Certain Guaranteed products offered by the company assure the policy holders a fixed rate of return for premiums to be received in the future and the Company is exposed to interest rate risk on account of re-investment of interest & principal maturities at future date and Guarantee risk on premiums from already written policies. IRDAI master circular for Investment Regulations, 2016 allows insurers to deal in rupee denominated interest rate derivatives to hedge the volatility of returns from future fixed income investments, due to variations in market interest rates.

A forward rate agreement ("FRA") is a forward contract to hedge the risk of movements in interest rates. The Company is using FRA instruments to hedge interest rate risk arising out of premiums from already written policies and reinvestment risk of interest & principal maturities at future date.

The Company has well defined Board approved Derivative Policy and Process document setting out the strategic objectives, risk measures and functioning of the derivative transactions as per the hedging strategy. The Company is following hedge accounting for all derivative transactions.

For Cash Flow Hedges, hedge effectiveness is ascertained at the time of inception of the hedge and periodically thereafter.

- The portion of fair value gain / loss on the Interest Rate Derivative that
 is determined to be an effective hedge is recognised directly in
 appropriate equity account i.e. 'Hedge Fluctuation Reserve'.
- The ineffective portion of the change in fair value of such instruments is recognised in the Revenue Account in the period in which they arise.
- If the hedging relationship ceases to be effective or it becomes probable that the expected forecasted transaction will no longer occur, hedge accounting is discontinued and the cumulative gains or losses that were recognized earlier in Hedge Fluctuation Reserve shall be reclassified to the Revenue Account.

Recognition of Derivatives in Balance Sheet

 Initial Recognition: All derivatives are initially recognised in the Balance sheet at their fair value, which usually represents their cost. Any fair value gain or loss on the date of inception of the transaction is recognized in Revenue account with a corresponding adjustment in the value of derivative asset or liability.

Subsequent Recognition: All derivatives are subsequently re-measured at their fair value, with the method of recognising movements in this value depending on whether they are designated as hedging instruments and, if so, the nature of the item being hedged. In case the Hedging Instrument is found effective, then the movement in fair value gain or loss is directly adjusted in to Hedge Fluctuation Reserve with a corresponding adjustment in the value of derivative asset or liability. In case the Hedging Instrument is found ineffective, the ineffective portion of the change in fair value of such instruments is recognised in the Revenue Account in the period in which they arise. All derivatives are carried as assets when the fair values are positive and as liabilities when the fair values are negative.

e) Loans against policies

Loans against policies are valued at the aggregate of book values (net of repayments) plus capitalized interest and are subject to impairment, if any.

f) <u>Impairment of investments</u>

The Company assesses on each Balance Sheet date, whether impairment other than temporary has occurred in its investments based on its investment policy. An impairment loss shall be recognized as an expense in Revenue / Profit and Loss Account to the extent of the difference between the re-measured fair value of the investment and its acquisition cost as reduced by any previous impairment loss recognised as expense in Revenue / Profit and Loss Account.

However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed in Revenue / Profit and Loss Account and the investment is reinstated to that extent.

g) Provision for Non Performing Assets (NPA)

All assets where the interest and/or installment of principal repayment remains overdue for more than 90 days at the Balance Sheet date are classified as NPA in the manner required by the IRDAI regulations on this behalf and adequate provisions are made.

h) <u>Transfer of investments</u>

Transfer of debt securities from Shareholders' to Non-Linked policyholders' fund is transacted at the lower of net amortised cost or prevailing market value. Interfund transfer of securities within the unit linked funds are carried at prevailing market value.

9. Fixed assets, Intangibles and Impairment

a) Fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases the future economic benefits from the existing assets. Any additions to the original fixed assets are depreciated over the remaining useful life of the original asset.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet and the cost of fixed assets not ready for its intended use as on such date are disclosed under capital work-in-progress.

Depreciation is provided on straight-line method (SLM) basis, pro-rated from the date of being ready for its intended use. The Company uses depreciation rates equal to or higher than the rates prescribed under Schedule II of the Companies Act, 2013, based on management's assessment of the estimated useful life for each class of asset as mentioned hereunder:

Nature of Assets	Useful Life
Information Technology & Communication Equipment – End user devices	3 Years
Information Technology & Communication Equipment – Server and network related devices	6 Years
Furniture & Fittings	10 Years
Office Equipment	5 Years
Leasehold improvements	Over the period of lease of the premises subject to maximum of 5 Years
Vehicles*	5 Years

^{*} For these class of Assets, based on internal and / or external assessment / technical evaluation carried out by the management, the management believes that the useful lives as mentioned above best represent the useful life of these respective assets, however these are lower than as prescribed under Part C of Schedule II of the Companies Act, 2013.

Based on internal assessment carried out by the management, the residual value at the end of life for all the categories of assets is very negligible and hence considered to be nil. Individual assets costing ₹ 5,000 or less are depreciated in full in the year of purchase.

b) Intangibles

Intangible assets are reported at acquisition cost with deductions for accumulated amortization and impairment losses, if any.

Cost relating to development of software are capitalised and amortised on a straight line basis over a period of four years or the period of the useful life, whichever is lower, from the date of being ready for its intended use. Significant improvements to software are capitalized and amortised over the remaining useful life of the original software if it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably.

c) Impairment of assets

The management assesses on an annual basis, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

10. Foreign currency transactions

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities in foreign currencies are translated at the year-end rates. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Exchange gains or losses arising on settlement of transactions and on account of the year end translations are recognized either in the Revenue Account or Profit and loss account, as the case may be.

11. Taxation

a) Direct Taxes (Current tax and Deferred tax)

income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Provision for current income tax is made based on the estimated tax liability computed as per the method prescribed under the income Tax Act, 1961 for life insurance companies and is based on the surplus or deficit disclosed by the actuarial valuation made in accordance with the Insurance Act, 1938.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted regulations.

A deferred tax asset is recognised only to the extent there is a reasonable certainty of realisation in future. However, where there is carried forward business loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written up / down to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised.

b) indirect Taxes (Goods and Services Tax ("GST"))

The Company claims input tax credit of Goods and Services Tax on the input goods and services, which is set off against Goods and Services Tax liability on the output services. Unutilised credit, if any, is carried forward for utilization in the future periods to the extent there is reasonable certainty that the assets can be realised in future.

12. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on the management's estimate of the amount required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, but their existence or otherwise would be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither accounted nor disclosed.

13. Operating Leases

Leases where the lessor effectively retains substantially all the risks and rewards of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense over the lease period.

14. Employee Benefits

a) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, performance bonus and incentives etc. are recognized in the period in which the employee renders the related service. All short term employee benefits are accounted for on an undiscounted basis.

b) Post Employment Benefits

Defined Contribution Plan

Provident fund is a defined contribution scheme and the contributions as required by the statute to Government provident fund are charged off as an expense to Revenue account and Profit or Loss account when due.

Further the Company for certain employees contributes to National Pension Scheme which is managed and administered by pension fund management companies licensed by the Pension Funds Regulatory and Development Authority ('PFRDA'). Contribution made to National Pension Scheme is charged off as an expense to Revenue account and Profit or Loss account when due.

Defined Benefit Plan

Gratuity liability is a defined benefit scheme and is wholly funded. The Company accounts for the liability for future gratuity benefits based on an actuarial valuation using projected unit credit method. The Company makes contribution to a Gratuity Fund administered by trustees.

c) Other Employee Benefits

The Company accrues the liability for compensated absences based on the actuarial valuation as at the balance sheet date conducted by an independent actuary using projected unit credit method.

Long term incentive plans, deferred bonuses and long term association rewards are other long term employee benefits and are accounted for based on actuarial valuations at the year end conducted by an independent actuary using projected unit credit method.

Gain or loss arising from change in actuarial assumptions/experience adjustments is recognised in the Revenue account and Profit or Loss account for the period, in which they emerge, for all employee benefits.

15. Segmental Reporting

In accordance with the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 as amended from time to time read with Accounting Standard 17 on "Segmental Reporting" notified under section 133 of the Companies Act 2013 and rules there under, the Company has classified and disclosed segmental information separately for Shareholders' and Policyholders'. Within the Policyholders', following primary business segments have been classified and disclosed:

- · Linked Non Participating Life
- Linked Non Participating Pension
- Non Linked Non Participating Pension
- Non Linked Non Participating Life
- · Non Linked Variable Life
- Non Linked Variable Pension
- Non Linked Participating Life
- Non Linked Non Participating Annuity
- Non Linked Non Participating Health.

The Company operates only in India, therefore the same is considered as one geographical segment. The accounting policies used in segmental reporting are same as those used in the preparation of the financial statements.

The allocation of revenue, expenses, assets and liabilities to the business segments, for shareholders and policyholders', is done on the following basis:

- Revenue and expenses, assets and liabilities, which are directly attributable and identifiable to the business segments, for shareholders and policyholders', are allocated on actual basis.
- Revenue, assets and liabilities, which are not directly identifiable, are apportioned to the various business segments based on relevant drivers like;
 - Gross written premium
 - Commission
 - Benefits paid
 - Actuarial reserves etc.
- Expenses, which are not directly identifiable, are allocated to the various business segments, for shareholders and policyholders, after considering the following:
 - Cost centres as identified by the management
 - Distribution channel level used for the business segment
 - Weighted new business premium income
 - Number of new policies / lives added
 - Number of policies / lives in force
 - Funds under management
 - Commission etc.

16. Unclaimed amount of policyholders

Pursuant to IRDAI Master circular (Unclaimed Amounts of Policyholders) circular no. IRDA/F&A/CIR/Misc/282/11/2020 dated November 17, 2020, the Company has created a single segregated fund to manage all unclaimed monies.

Unclaimed amount of policyholders' liability is determined on the basis of NAV of the units outstanding as at the valuation date.

Assets held for unclaimed amount of policyholders and unclaimed amount of policyholders' liability are considered as Current Assets & Current Liabilities, and disclosed in Schedule 12 "Advances and Other Assets" and Schedule 13 "Current Liabilities" respectively.

Income on unclaimed amount of policyholders is accreted to the unclaimed fund and is accounted for on an accrual basis, net of fund management charges.

Amounts remaining unclaimed for a period of 10 years together with all respective accretions are deposited into the Senior Citizen Welfare Fund (SCWF) as per the requirement of the regulations.

17. Provision for doubtful debts

The Company regularly evaluates the probability of recovery and provides for doubtful deposits, advances and others receivables.

18. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity share outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders is divided by the weighted average number of shares outstanding during the year adjusted for the effects of all dilutive potential equity shares.

19. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Receipts and Payments Account comprises of cash and cheques in hand, bank balances, deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

C NOTES TO ACCOUNTS

1. Contingent Liabilities.

(₹ '000) As at As at **Particulars** March 31, 2021 March 31, 2020 Partly paid-up investments (refer note 1) Underwriting commitments outstanding Claims, other than against policies, not 227 160 acknowledged as debts by the Company Guarantees given by or on behalf of the 5.050 2,550 Company Statutory demands/ liabilities in dispute, 1,513,100 1,434,919 not provided for (refer note 2) Reinsurance obligation to the extent not provided for in accounts Others Claims against policies (refer note 3) 335,423 229,652 Total 1,853,800 1,667,281

<u>Note-1:</u> The Company does not have any partly paid-up investment except for investment in partly paid-up bonds wherein the amount of commitment made and outstanding as at year end of ₹ 1,620,000 thousands (previous year ₹ 1,840,000 thousands) have been disclosed under note 5 of Schedule 16(C) - Commitments made and outstanding for Loans, Investments and Fixed Assets,

Note-2: Statutory demands / liabilities in dispute represent various service tax demands raised and includes interest and penalty. The Company has appealed against these and believes that these demand should get dropped in due course. Hence, the Company has disclosed the above as a contingent liability and has not created any provisions against the same.

Note -3: Represents claims made against insurance policies pending litigation.

2. (a) Actuarial Assumptions

Assumptions used in the valuation of the actuarial liabilities are determined as an estimate of the future based on past experience and judgment about their long term level at the date of valuation with margins for adverse deviations. A brief of the assumptions used in actuarial valuation is as below:

interest Rate: The best estimate interest rate assumptions are based on a weighted average return of the actual locked in yields on the existing fund and the expected yields on the future net cash flows. The valuation rate of interest is subsequently derived by reducing these for margins for adverse deviations from 10% to 22.4% (previous year 10% to 25%).

Mortality Rate: The mortality rates used for assurances are based on the published "Indian Assured Lives Mortality Table (2012-14) Ultimate" (IALM 2012-14) (previous year IALM 2012-14). The best estimate rate for unit linked business ranges from 40% to 96% of IALM 2012-14 mortality tables (previous year 54% to 96% of IALM 2012-14). For conventional business, it ranges from 22% to 263% of IALM 2012-14 (previous year 18% to 167% of IALM 2012-14). The valuation mortality assumptions for life assurance products are based on increasing the best estimate rates by a margin for adverse deviation of 10% to 30% depending on the segment and product (previous year 10% to 45%). The valuation mortality assumptions for health assurance products are based on decreasing the best estimate rates by a margin for adverse deviation of 20% (previous year 20%).

The mortality rates used for annuities are based on the published "Mortality for annuitants – LIC (a) (1996-98) ultimate" table (previous year - Mortality for annuitants – LIC (a) (1996-98) ultimate). The best estimate rates used for annuities are 70% of LIC (a) (1996-98) table (previous year – 70% of LIC (a) (1996-98) table). The valuation mortality assumptions for annuities are based on decreasing the best estimate rates by a margin for adverse deviation of 20% (previous year 20%) in addition to applying some mortality improvement factors to the rates.

Morbidity Rates: The morbidity rates used for health assurance are based on the published CIBT93 "Critical Illness Basic Table 1993" (previous year – CIBT93). The best estimate rates ranges from 3% to 100% of CIBT93 depending on age and cover chosen (previous year 3% to 100%). The valuation morbidity assumptions for health assurance products are based on increasing the best estimate rates by a margin for adverse deviation of 30% (previous year 30%).

Expenses: Best estimate maintenance expenses are derived at the levels such that when used for projecting expense recoveries based on the long term business plan, result in reasonable expense break-even year and minimize projected over-runs. The valuation expenses have been derived by increasing the best estimate assumptions by a margin for adverse deviation of 10% (previous year 10%).

The additional maintenance expenses expected to be incurred by the Company prior to reaching expense break-even have been reserved for explicitly as a "cost gap reserve" as part of the additional aggregate reserves.

Inflation: The valuation expense inflation assumption has been fixed at 4% (previous year 5%) for all the products.

Lapses/Paid-ups/Surrenders: The best estimate assumption for lapse/paid-up/surrenders ranges between 0% to 30% (previous year 0% to 30%) in first year; and from 0% to 45% in subsequent years (previous year 0% to 45%). The valuation lapse assumption has been further adjusted by a margin for adverse deviation which ranges between positive 30% to negative 30% (previous year positive 30% to negative 100%) depending on the product.

Revivals: The best estimate revival assumption ranges from 0% to 100% (previous year 0% to 100%), depending on the year in which the policy lapsed / paid-up and the duration elapsed since the policy lapsed / paid-up. The valuation revival assumption has been further adjusted by a margin for adverse deviation of positive 30% (previous year positive 30%).

(b) Freelook Reserves:

The Free look cancellation reserves are determined by multiplying the total new business premium corresponding to Unit Linked, Traditional as well as Group business (excluding the fund based products) received in the last 15 days of the month corresponding to the reporting date by an appropriate free look percentage rate (based on a prudent value of the recent past experience).

The free look percentage rate used is 2.9% (previous year 2.4%) for individual business and 1.1% (previous year 0.9%) for Group business.

(c) Actuarial liability valuation:

The valuation of actuarial liabilities for policies in force and policies in respect of which premium has been discontinued but liability exists as on the reporting date has been duly certified by the Appointed Actuary.

(₹ '000)

Particulars	As at March 31, 2021	As at March 31, 2020	Movement
Policy Liabilities		V	
Linked Non Participating - Life	791,454	789,610	1,844
Linked Non Participating – Pension	47,099	34,634	12,465
Non Linked Non Participating – Pension	8,739,339	4,112,678	4,626,661
Non Linked Non Participating – Life	40,57 9, 722	29,509,261	11,070,461
Non Linked Variable - Life	295,261	400,586	(105,325)
Non Linked Variable – Pension	87,285	2,902,604	(2,815,319)
Non Linked Participating – Life	25,601,588	19,647,202	5,954,386
Non Linked Non Participating – Annuity	6,580,783	2,386,328	4,194,455
Non Linked Non Participating – Health	46,130	37,698	8,432
Total Policy Liabilities (A)	82,768,661	59,820,601	22,948,060
Provision for Linked Liabilities			
Linked Non Participating – Life	90,670,855	80,723,473	9,947,382
Linked Non Participating – Pension	871,939	922,587	(50,648)
Add: Credit/(Debit) Fair Value Change Account (net)	18,932,312	(6,608,222)	25,540,534
Funds for Discontinued Polices			· · · · · · · · · · · · · · · · · ·
Discontinued on account of non-payment of premium	6,537,777	6,442,153	95,624
Others	84,406	73,830	10,576
Total Linked Liabilities (B)	117,097,289	81,553,821	35,543,468
Total (A + B)	199,865,950	141,374,422	58,491,528

The Bonus to participating policyholders, as recommended by the Appointed Actuary, has been included in the change in valuation of liabilities (Cost of Bonus for current year ₹ 541,291 thousands, previous year ₹ 609,070 thousands).

(d) Funds for Future Appropriations (FFA):

Based on the recommendation of Appointed Actuary, un-appropriated profits are held in the Balance Sheet as Funds for Future Appropriations (FFA). The balance of FFA on participating business as at March 31, 2021 is $\stackrel{?}{\sim}$ 5,406,725 thousands, (previous year $\stackrel{?}{\sim}$ 2,401,389 thousands).

3. Solvency Ratio

As at the end of March 31, 2021 the Company has a solvency ratio of 327% (previous year 365%) as against the required ratio of 150%.

Solvency ratio has been stated on the basis of computation certified by Appointed Actuary and it excludes inadmissible assets as required by the IRDA (Assets, Liabilities and Solvency Margin of Insurers) regulations, 2016 and directions received from IRDAI from time to time.

4. Percentage of risks retained and risk reinsured

(₹ '000)

Particulars	For the year ended March 31, 2021		For the year ended March 31, 2020	
	Sum at Risk	%	Sum at Risk	%
Individual Business				
Sum at Risk Retained	414,933,401	54%	360,070,289 ⁵	57%
Sum at Risk Reinsured	352,171,339	46%	267,107,176	43%
Total Individual Business	767,104,740	100%	627,177,465	100%
Group Business				
Sum at Risk Retained	1,051,828,206	68%	514,029,177	61%
Sum at Risk Reinsured	487,131,117	32%	332,477,740	39%
Total Group Business	1,538,959,323	100%	846,506,917	100%

5. Commitments made and outstanding for Loans, Investments and Fixed Assets

Estimated amount of capital commitments made and outstanding at year end for fixed assets (net of capital advances) to the extent not provided for amounts to ₹47,542 thousands (previous year ₹77,121 thousands).

Commitments made and outstanding for investments are ₹ 1,620,000 thousands (previous year ₹ 1,840,000 thousands) and for loans are ₹ Nil (previous year ₹ Nil).

6. Encumbrance of assets and assets deposited under local laws

The assets of the Company are free from all encumbrances except to the extent of assets or monies which are required to be deposited as margin contributions for investment trade obligations or as mandated by the courts of law. Details of such assets are given below:

Assets deposited with NSE Clearing Limited (NSE Clearing) and Indian Clearing Corporation Limited (ICCL)

Fixed deposits amounting to \P Nil (previous year \P 74,628 thousands) have been deposited with NSE Clearing and ICCL towards margin requirement for equity trade settlement.

b) Assets deposited with Clearing Corporation of India Limited (CCIL)

Details of amount/securities deposited under Tri-party Repo segment (TREPS) are as below:

Particulars	As at March 31, 2021		As March 3	
	Market Value	Amortised Cost	Market Value	Amortised Cost
Cash	100	100	600	600
Government Securities	77,352	74,574	54,987	50,664

c) Deposits made under local laws

The Company has deposited ₹ 5,261 thousands (previous year ₹ 2,781 thousands) with various judicial forums / courts for filing of appeals / revisions in 7 cases (previous year 6 cases). Out of these 7 cases, in one case, a fresh revision is being filed and the rest 6 are pending adjudication before the respective Judicial forum / courts.

There are no other assets required to be deposited under any local laws or otherwise encumbered in or outside India as at March 31, 2021.

7. Restructured Assets

There are no assets including loans subject to re-structuring (previous year- Nil).

8. Operating Lease Commitments

In accordance with the Accounting Standard 19 on Leases, the details of leasing arrangements entered into by the Company are mentioned below.

The Company has entered into agreements in the nature of lease or leave and license with different lessors or licensors for office premises and motor vehicles. These are in the nature of operating lease. Some of these lease arrangements contain provisions for renewal and escalation. There are no restrictions imposed by lease arrangements nor are there any options given to the Company to purchase the properties and the rent is not determined based on any contingency.

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The operating lease rentals charged to the Revenue Account during the year and future minimum lease payments under non – cancellable operating leases as at the Balance Sheet date are as follows:

		(₹ ′000)
Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Lease rental charged to Revenue Account	159,082	149,952

Particulars	As át March 31, 2021	As at March 31, 2020
Lease obligation for:		
- Not Later than one year	. 43,996	71,012
 Later than one year but not later than five years 	56,965	28,966
- Later than five years		

9. Claims outstanding

As at March 31, 2021, there were no such claims (Previous year - 1 claim) which remained settled but were unpaid for a period of more than six months.

10. Managerial Remuneration

The appointment and remuneration of managerial personnel is in accordance with the requirements of Section 34A of the Insurance Act, 1938 (amended by the Insurance Laws (Amendment) Act, 2015) and has been approved by the IRDAI. The details of the managerial remuneration are as follows:

		(₹ '000)	
No 14 - 14 - 14	Mr. Anuj Mathur		
Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020	
Salary and Other Allowances	32,386	30,276	
Contribution to Provident and other funds	1,083	1,954	
Value of Perquisites	638	662	
Total	34,107	32,892	

Expenses towards the gratuity and leave encashment provisions are determined on the basis of an actuarial valuation for the Company as a whole and accordingly have not been considered in the above information.

Managerial remuneration in excess of the limits prescribed by IRDAI (₹ 15,000 thousands) is charged to the Shareholders' account.

11. Segment Reporting

As per the requirements of Accounting Standard 17 "Segmental Reporting" read in conjunction with the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, the Company is required to prepare a segment wise financial statement. The same is detailed as **Annexure 1**.

The Company follows policy, duly approved by its board, for allocation of its Operating Expenses amongst shareholders' and different lines of business / business segments.

12. Investments

All investments are made in accordance with the provisions of the Insurance Act, 1938 (as amended by the Insurance Laws (Amendment) Act, 2015), Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016, Investments - Master Circular issued by IRDAI in May 2017 (as amended from time to time).

The Company is not holding any non performing investments other than those disclosed below. Further, during the financial year 2020-21 no additional investments have been classified as non-performing. Below mentioned investments have already been provided for full during the previous years, therefore there is ₹ Nil charge during the current year to Profit & Loss Account and Revenue Account on account of these non-performing investments.

	· · · · · · · · · · · · · · · · · · ·			(₹ '000)
		As at March	31, 2021	
		Gross Amount (Refer note-1)	
issuer name / Asset type	S	ihareholders' funds		Policyholders' funds
	Schedule 8 (Refer note-2)	Current Assets (Refer note-3)	Total	Schedule 8B (Refer note-4)
Infrastructure Leasing	and Financial	Services		
Commercial Papers	<u> </u>	600,000	600,600	150,000
Non Convertible Debentures	-	-	÷	75,000
IL & FS Financial Servi	ces Ltd	· · · · · · · · · · · · · · · · · · ·		
Commercial Papers		250,000	250,000	50,000
Non Convertible Debentures	50,000	•	50,000	37,500
Total Gross amount (A)	50,000	850,000	900,000	312,500
NPA Provision created (B)	50,000	850,000	900,000	312,500
Book value after provision (C = A – B)	-	-	, -	-

				(₹ '000)	
	As at March 31, 2020				
		Gross Amount (Refer note-1)	· · · · · · · · · · · · · · · · · · ·	
Issuer name / Asset type	S	hareholders' fund	Ś	Policyholders' funds	
	Schedule 8 (Refer note-2)	Current Assets (Refer note-3)	Total	Schedule 8B (Refer note-4)	
Infrastructure Leasing	and Financial S	Services			
Commercial Papers	-	600,000	600,000	150,000	
Non Convertible Debentures	-	-		75,000	
IL & FS Financial Servi	ces Ltd				
Commercial Papers		250,000	250,000	50,000	
Non Convertible Debentures	50,000	-	50,000	37,500	
Total Gross amount (A)	50,000	850,000	900,000	312,500	
NPA Provision created (B)	50,000	850,000	900,000	312,500	
Book value after provision (C = A - B)	-	•		-	

Note-1: In view of the downgrading of the credit rating of the said securities below investment grade and default in payments of the dues, the Company has classified its entire exposure in IL&FS group as non-performing in financial year 2018-19. In line with its accounting policy and regulatory guidelines and based on prudence, Company has provided provisions as shown above.

Note-2: Investments are disclosed under Schedule-8 (Investments - Shareholders') and corresponding NPA provisions are disclosed under Schedule-13 (Current Liabilities).

Note-3: Redemption receivable and corresponding NPA provision is disclosed under Schedule-12 (Advances and Other Assets).

Note-4: Investments, redemption receivable and corresponding NPA provisions are disclosed under Schedule 8-B (Assets held to cover Linked Liabilities).

13. Value of unsettled contracts relating to investments

Value of contracts in relation to investments, for:

- (a) Purchases where deliveries are pending ₹ 1,116,650 thousands (previous year ₹ 2,037,984 thousands).
- (b) Sales where payments are overdue -Nil (previous year Nil).

14. Historical Cost of Investment

The historical costs of those investments whose reported value is based on fair value are:

				(₹ '000)
Particulars	As a March 31		As March 3	
T draculats	Reported Historical Value		Reported value	Historical Value
Investments - Shareholders (Schedule 8)*	434,844	492,540	434,330	400,000
investments - Policyholders (Schedule 8A)*	1,027,321	946,742	1,142,480	1,404,541
Assets held to cover Linked Liabilities (Schedule 8B)	115,294,288	96,305,121	79,709,831	86,092,941

^{*} Representing Equity, Liquid Mutual funds, additional Tier 1 Bonds (AT1), Infrastructure Investment Trusts (InvITs) and Real Estate Investment Trust(REITs)

15. Disclosures regarding Repo/Reverse Repo transactions

As required by circular No. IRDA/F&I/CIR/INV/250/12/2012 dated 4th Dec 2012 issued by IRDAI, details on participation in Reverse Repo transactions are detailed as under:

(₹ '000) For the year ended March 31, 2021 Minimum Maximum Daily average Outstanding **Particulars** outstanding outstanding outstanding as on March during the during the during the 31, 2021 year уеаг year Securities sold under repo i Government securities ii Corporate Debt securities Securities purchased under reverse repo i Government 11,717,000 5,931,051 11,121,417 securities ii Corporate Debt securities

(₹ '000)

	Fo	r the year end	ed March 31, 202	20	
Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2020	
Securities sold under	repo			· · · · · · · · · · · · · · · · · · ·	
i Government securities	-	-	-		
ii Corporate Debt securities		· -		<u> </u>	
Securitles purchased under reverse repo					
i Government securities	-	6,956,500	3,513,395	4,376,928	
ii Corporate Debt securities	-	-	-		

16. Processing of Unit Linked Applications received on 31st March

The Company has complied with the guidelines under Point 5 of Schedule I to Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 governing the applicability of the NAV for the processing of the Unit Linked applications received on the last business day of the Financial Year.

17. Revaluation of Investment Property

The Company does not have any Investment in real estate property and hence no revaluation is required. However, Company have investment in Real Estate Investment Trusts (REIT) of ₹ 480,928 thousands as at 31 March 2021 (Previous year Nil) which has been disclosed as part of the Investment Property as per IRDAI circular IRDAI/CIR/F&I/INV/056/03/2016-17.

18. Nature and terms of outstanding derivative contracts

a) Forward rate Agreement

(₹ '000)

	(7				
S. No.	Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020		
	Total notional principal amount of forward rate agreement undertaken during the year (instrument-wise)	,			
	a) 7.62% Gsec 15-Sep-2039		1,071,990		
1.	b) 6.83% Gsec 19-Jan-2039	819,050			
<u> </u>	c) 7.40% Gsec 09-Sep-2035	1,114,260	-		
	d) 8.24% Gsec 10-Nov-2033	1,172,270	-		
	e) 7.16% Gsec 20-Sep-2050	734,240	•		
	f) 7.57% Gsec 17-Jun-2033	1,067,590	-		
	Total	4,907,410	. 1,071,990		
	Total notional principal amount of forward rate agreement outstanding as at end of the year (instrument-wise)				
	a) 7.62% Gsec 15-Sep-2039	912,640	1,071,990		
2.	b) 6.83% Gsec 19-Jan-2039	819,050	+		
 ~.	c) 7.40% Gsec 09-Sep-2035	1,114,260	-		
	d) 8.24% Gsec 10-Nov-2033	1,172,270	-		
]	e) 7.16% Gsec 20-Sep-2050	734,240	-		
	f) 7.57% Gsec 17-Jun-2033	1,067,590	•		
	Total	5,820,050	1,071,990		
3.	Notional principal amount of forward rate agreement outstanding and not 'highly effective' as at Balance Sheet date	-	•		
4.	Mark-to-market value of forward rate agreement outstanding and not 'highly effective' as at Balance Sheet date	•	-		
5.	Loss which would be incurred if counter party failed to fulfil their obligation under agreements		-		

b) The fair value mark to market (MTM) gains / (losses) in respect of forward rate agreement outstanding as at the Balance Sheet date is stated below:

			(₹ ′000
S. No.	Hedging Instrument	For the year ended March 31, 2021	For the year ended March 31, 2020
1.	7.62% Gsec 15-Sep-2039	(9,531)	(14,736)
2.	6.83% Gsec 19-Jan-2039	7,402	-
3.	7.40% Gsec 09-Sep-2035	(7,856)	•
4.	8.24% Gsec 10-Nov-2033	(26,830)	-
5.	7.16% Gsec 20-Sep-2050	1,618	-
6.	7.57% Gsec 17-Jun-2033	(7,083)	-
	Total	(42,280)	(14.736)

c) Movement in Hedge Reserve (Realised / Unrealised)

(₹ 1000) For the year ended For the year ended March 31, 2021 Hedge Reserve Account March 31, 2020 No. Realised Unrealised Realised Unrealised Balance at the beginning 1. 12,089 of the year Add: Changes in fair value 2. 4,052 11,987 12,089 during the year Less: Amounts reclassified 3. to Revenue /Profit & Loss 1 Account Balance at the end of the 4,051 24,076 12,089 year

d) Counter party wise Details

F			(₹ '000)
S. No.	Particular	For the year ended March 31, 2021	For the year ended March 31, 2020
1.	Name of counterparty	Credit Suisse A.G.	Credit Suisse A.G.
2.	Hedge Designation	Cash flow Hedge	Cash flow Hedge
l _	Underlying being hedged	Sovereign Bonds	Sovereign Bonds
3.	Derivative	Forward Rate Agreement	Forward Rate Agreement
	Credit exposure		
4.	(I) Current Credit Exposure	14,398	2,072
	(ii) Potential Future Credit Exposure	108,312	24,640

19. Taxation

The taxable profits of a life insurance company are required to be computed in accordance with the provisions of Section 44 read with the rules contained in the First Schedule of the Income Tax Act, 1961. The Company has brought forward business losses from previous years amounting to ₹ 453,236 thousands (Previous Year ₹ 1,355,235 thousands) which has been set off against current year's taxable profits and provision for tax amounting to ₹ 75,000 thousands (previous year - ₹ Nil) has been computed accordingly. The Company does not have any timing difference (between accounting income and taxable income) and hence no deferred tax has been recognized in the financial statements.

20. Percentage of business sector-wise

Sector wise break-up of policies issued during the year is as follows:

Rural Sector

	For the year ended March 31, 2021		For the year ended March 31, 2020	
Particulars	Number of Policies	New Business Premium (₹ '000)	Number of Policies	New Business Premium (₹ '000)
Total business	179,815	23,034,045	149,876	15,275,160
Rural sector	59,244	2,748 ,913	44,431	1,971,548
As % of total business	32.9%	11.9%	29.6%	12.9%

The Company has issued 32.9% of its total new policies sold during the year in the rural sector (Previous year 29.6%) (against a minimum requirement of 20% (previous year 20%) as per IRDAI (Obligations of Insurers to Rural and Social sectors) Regulations, 2015.

Social Sector

** *****	For the year ended March 31, 2021			For the year ended March 31, 2020		
Particulars	Number of Policies	Number of group lives	New Business Premium (₹ '000)	Number of Policles	Number of group lives	New Business Premlum (₹ '000)
Total business	179,815	4,899,511	23,034,045	149,876	3,386,399	15,275,160
Social sector	5*	412,832	109,615	2*	238,851	48,702
As a % of total business	0.0%	8.4%	0.5%	0.0%	7.1%	0.3%

^{*} Group Master Policy contains both social and non social lives

The Company has covered 11.7% lives (Previous year 8.7%) (number of lives covered under social sector during the current financial year divided by sum of total number of policies issued in case of individual insurance and number of lives covered in case of Group Insurance during last financial year) in the social sector (against a minimum regulatory requirement of 5 % (Previous year 5%)).

21. Allocation of investments and income thereon between Policyholders' Account and Shareholders' Account

The Company maintains separate funds for the shareholders and policyholders, therefore allocation of investments and income is not required between Policyholders' account and Shareholders' account.

22. Disclosure on other work given to auditors

Pursuant to clause 7.1 of Corporate Governance guidelines dated May 18, 2016 issued by IRDAI, the additional works (other than statutory/ internal audit) given to the auditors are detailed below:

The statutory auditors of the Company were engaged for providing few certifications and the Tax audit (under Income Tax Act, 1961). The Board of Directors of the Company have approved such engagements as required under ordinary course of business.

Services For the year ended For the year ended Name of Auditors rendered March 31, 2021 March 31, 2020 M/s Batra Deepak & Certifications* 650 220 Associates (Statutory Auditors for FY 2019-20 Tax Audit 350 350 & FY 2020-21) M/s M. Bhaskara Rao & Certifications* 650 Co. (Statutory Auditors for FY 2019-20 & FY Tax Audit 2020-21) M/s M. Anandam & Co. Certifications 220 (Statutory Auditors for FY 2018-19) Tax Audit

23. Accounting Ratios

Key performance and accounting ratios are detailed as Annexure 2.

24. Summary of Financial Statements.

A summary of the financial statements is detailed in Annexure 3.

^{*} includes fees paid towards quarterly limited review of financial statements

25. Transfer from / (to) Revenue Account

During the current year, net deficit of ₹ 84,527 thousands is being contributed to Policyholders' account by shareholders' account. During previous year, a surplus of ₹ 584,671 thousands was transferred from policyholders' account to shareholders' account. The segment wise details are tabulated below:

·		(₹ '000)
Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Linked Non Participating Life	1,512,153	1,441,954
Linked Non Participating Pension	4,120	(48,980)
Non Linked Non Participating Pension	27,945	10,501
Non Linked Non Participating Life	(1,419,409)	(763,265)
Non Linked Variable Life	3,745	12,181
Non Linked Variable Pension	109,296	15,405
Non Linked Participating Life	65,259	69,638
Non Linked Non Participating Annuity	(365,591)	(84,589)
Non Linked Non Participating Health	(22,045)	(68,174)
Total	(84,527)	584,671

Negative figures represent Contribution to Policyholders' account

The Bonus to participating policyholders for current year, as recommended by the Appointed Actuary based on the Company's Bonus philosophy, approved by the With-Profits Committee and the Board, has been included in the change in valuation for policies in force.

26. Related Party Disclosures

During the financial year the Company had transactions with related parties as defined in the Accounting Standard 18. Lists of such transactions are disclosed as a part of the "Related party disclosures" and detailed in **Annexure 4**.

27. Computation of Earnings Per Share

In accordance with Accounting Standard 20 - Earnings per share, calculations for earning per share are as under:

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Net profit after tax as per Profit & Loss Account (in ₹ thousands)	946,190	1,050,875
Weighted average number of equity shares outstanding during the year	950,000,000	950,000,000
Basic and diluted earnings per equity share (amount in ₹)	1.00	1.11
Face value per equity share (amount in ₹)	10	10

28. Micro, Small and Medium Enterprises Development Act, 2006

According to information available with the management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the details of amounts due to Micro and Small Enterprises under the said Act are as follows:

(₹ '000)

Parti	iculars.	For the year ended March 31, 2021	For the year ended March 31, 2020
a)	Principal amount remaining (i) unpaid to supplier under MSMED Act		_
	(ii) Interest on (a) (i) above	-	-
b)	(i) Amount of principal paid beyond the appointed date	-	-
	Amount of interest paid (ii) beyond the appointed date (as per Section 16)	<u>-</u>	•
c)	Amount of interest due and payable for the period of delay in making payment, but without adding the interest specified under section 16 of the MSMED Act	<u>-</u>	<u>-</u>
d)	Amount of interest accrued and due	-	-
e)	Amount of further interest remaining due and payable even in succeeding years	-	<u>-</u>

29. Disclosure of Certain Expenses

As required by Master Circular on Preparation of Financial Statements and Filing Returns of Life Insurance Business dated December 11, 2013 issued by IRDAI, expenses incurred under the following heads are as follows:

(₹ ′000)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Marketing Support	366,029	490,896
Business development	-	-
Outsourcing expenses	210,256	134,829

30. Employee Benefits

A) Defined benefit plan

i) Gratuity:

The gratuity scheme provides for payments as per scheme rules to an employee on his/her exit from employment either by way of resignation, retirement or death, after completion of minimum prescribed continuous service with the Company and in case of death of an employee during the course of an active employment, the gratuity is paid even if the employee has not completed the required minimum continuous service.

The Company provides for gratuity benefits based on an actuarial valuation using projected unit credit method, in accordance with Accounting Standard (AS) 15 (revised 2005), 'Employee benefits'. The Company contributes towards net liabilities to Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Group Gratuity Trust. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

Reconciliation of the opening and closing balance of the present value of the defined benefit obligation for gratuity benefits is detailed in **Annexure 5**. This is based on an independent actuarial valuation as on March 31, 2021.

B) Defined contribution plan

i) Provident Fund:

The Company makes contribution towards employees' provident fund scheme as well as employees' pension scheme, a defined contribution plan. The Company's contribution for the year amounts to ₹ 76,337 thousands (previous year ₹ 65,020 thousands) and ₹ 66,799 thousands (previous year ₹ 51,650 thousands) respectively. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

ii) National Pension Scheme:

The Company makes contribution towards national pension scheme for the employees who had opted for the scheme. National pension scheme is a defined contribution plan which is managed and administered by pension fund management companies licensed by the Pension Funds Regulatory and Development Authority ('PFRDA'). The Company's contribution for the year amounts to ₹ 7,180 thousands (previous year ₹ 8,305 thousands). The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

iii) Labour Welfare Fund:

The Company makes contribution towards Labour welfare fund scheme, a defined contribution plan. The Company's contribution for the year amounts to ₹ 660 thousands (previous year ₹ 565 thousands). The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

iv) Employee Deposit Linked Insurance:

The Company makes contribution towards Employee Deposit Linked Insurance scheme, a defined contribution plan. The Company's contribution for the year amounts to ₹ 4,126 thousands (previous year ₹ 3,195 thousands). The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

v) Employee State Insurance Corporation:

The Company makes contribution towards Employee State Insurance Corporation scheme, a defined contribution plan. The Company's contribution for the year amounts to $\[\]$ 1,146 thousands (previous year $\[\]$ nii). The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

C) Other employee benefits

i) Leave Encashment:

The Company accrues the liability for leave encashment based on the actuarial valuation as at the balance sheet date conducted by an independent actuary. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits". The assumptions used for valuation are:

Particulars	As at March 31, 2021	As at March 31, 2020
Discount rate (per annum)	4.70%	5.10%
Salary growth rate (per annum)	7% p.a.	6% p.a. for first 2 years, 7% p.a. thereafter

ii) Long Term Incentive Plan / Deferred Bonus and long term association rewards:

The Company accrues for the liability for the long term incentive plan, deferred bonuses and long term association rewards based on the actuarial valuation as at the balance sheet date conducted by an independent actuary. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits". The assumptions used for valuation are:

Particulars	As at March 31, 2021	As at March 31, 2020
Discount Rate (per annum)	4.70%	5.10%

iii) Accumulated Compensated Absences:

The Company accrues for the liability on account of accumulated compensated absences based on the actuarial valuation as at the balance sheet date conducted by an independent actuary. The related expenses have been recognized in Revenue and Profit & Loss account under "Employees' remuneration and welfare benefits".

Particulars	As at March 31, 2021	As at March 31, 2020
Discount rate (per annum)	4.70%	5.10%
Salary growth rate (per annum)	7% p.a.	6% p.a. for first 2 years, 7% p.a. thereafter

31. Foreign exchange gain/(loss)

The net foreign exchange loss debited to Revenue Account and Profit & Loss Account for the year ended March 31, 2021 is ₹ 88 thousands (previous year ₹ 146 thousands).

32. Foreign currency exposure

The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are Nil (previous year Nil).

33. Details for person in charge of management of the business under Section 11(3) of the insurance Act, 1938 (amended by the insurance Laws (Amendment) Act, 2015)

Name	Description	Directorship held	Occupation
Anuj Mathur	Managing Director & Chief Executive Officer	Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited	Service

34. Additional Disclosures as per requirements of IRDAI

Unit linked disclosures as required by Master Circular on Preparation of Financial Statements and Filing Returns of Life Insurance Business dated December 11, 2013 issued by IRDAI is detailed as **Annexure 6**.

35. Disclosure on fines and penalties

As required by Master Circular on Preparation of Financial Statements and Filing Returns of Life Insurance Business dated December 11, 2013 issued by IRDAI, a report on penal actions has been detailed under **Annexure 7**.

36. Controlled Fund

As required by Master Circular on Preparation of Financial Statements and Filing Returns of Life Insurance Business dated December 11, 2013 issued by IRDAI, the reconciliation statement is detailed as **Annexure 8**.

37. Treatment of Unclaimed Amount of Policyholders

As required by IRDAI Master Circular (Unclaimed Amount of Policyholders) circular no. IRDA/F&A/CIR/Misc/282/11/2020 dated November 17, 2020, statement showing age-wise analysis of the unclaimed amount of the policyholders is detailed as Annexure 9 A.

Statement showing details of unclaimed amounts and investment income thereon is detailed as **Annexure 9 B.**

38. Disclosures regarding discontinued policies

As required by Insurance Regulatory and Development Authority (Treatment of Discontinued Linked Insurance Policies) Regulations, 2010 relating to the treatment of discontinued linked insurance policies, the disclosures are detailed under Annexure 10.

39. Additional disclosure requirements as per Corporate Governance guidelines

A) Quantitative and qualitative information on the insurer's financial and operating ratios, namely, incurred claim, commission and expenses ratios

Refer Key performance and accounting ratios (Annexure 2) and Summary of financial statements (Annexure 3).

B) Actual solvency margin details vis-á-vis the required solvency margin

Refer Schedule 16C - Note 3.

C) Persistency ratio

Refer Key performance and accounting ratios (Annexure 2).

D) Financial performance including growth rate and current financial position of the insurer

Refer Key performance and accounting ratios (Annexure 2) and Summary of financial statements (Annexure 3).

E) Description of the risk management architecture

The Company relies on robust risk management practices and governance mechanism towards managing risks and recognizes that an effective risk management framework is fundamental to its success.

Management of risks, including its measurement, requires adopting a multi-faceted approach where each risk and its impact is analyzed from various aspects in order to build a holistic and forward looking view on that risk & assess its relevance for the Company & other relevant stakeholders. Management of risks is also integrated into business decision making both at a strategic and operational level. A conducive Risk Management framework has been implemented to facilitate identification, assessment, mitigation and reporting of risks. This includes an assessment and periodic review of key risks' impacting the Company.

Management oversight on relevant risks is ensured through separate executive risk management committees and internal governance forums; where all categories of risk including market, liquidity, credit, insurance, product & pricing, operational, information and cyber security, fraud and conduct risk including sales quality and business & strategic risks are reviewed. The Risk Management Group, comprising of Company's Senior Management, performs the role of the overarching risk group to provide leadership and oversight to the functioning of other risk sub- groups within the organization other than Information Security Committee which reports directly to the RMC of the Board. This ensures that the risk is managed within the stated appetite and the risk management activities adequately support Company's objectives and long term strategies.

The risk governance structure further includes setting up of a Risk Management Committee (RMC) that has the ultimate responsibility of ensuring that an effective risk management framework, asset liability matching and internal control system are implemented. The RMC assists the Board in effective operation of the risk management framework, advises the Board with regard to risk management decisions in relation to strategic and operational matters and also reports to the Board on the details of the risk exposures and the actions taken to manage the exposures. The RMC and Audit Committee are supported by Company's risk management and the internal audit functions respectively and are responsible for assisting the Board in fulfilling these responsibilities and ensuring adequacy of the Company's risk management and internal control governance structure.

F) Details of number of claims intimated, disposed off and pending with details of duration

Particulars	As at March 31, 2021	As at March 31, 2020
No. of claims outstanding at the beginning of the year	4	4
Add: No. of claims reported during the year	7,389	4,997
Less:		
No. of claims settled and paid during the year	7,308	4,953
No. of claims repudiated during the year	58	44
No. of Claims rejected during the year		-
No. of claims written back	-	-
No. of claims settled during last financial year but paid during the current financial year	1	
No. of claims outstanding at the end of the year	26	4
Details of duration of outstanding claims:		
Less than 3 months	25	3
3 months to 6 months	1	-
6 months to 1 year	-	
1 year and above		ī

G) Payments made to group entitles from Policyholders Funds

Refer Related party transactions (Annexure 4).

40. Corporate Social Responsibility

 As per section 135 of Companies Act, 2013, the amount required to be spent by the Company on Corporate Social Responsibility (CSR) during year ended March 31, 2021 is ₹ 13,846 thousands (March 31, 2020; ₹ 3,584 thousands).

During the year, Company has spent ₹ 13,850 thousands (previous year ₹ 13,126 thousands) on various CSR initiatives mentioned in Schedule VII of the Companies Act, 2013.

		(₹′000)
Sector in which the project is covered	For the year ended March 31, 2021	For the year ended March 31, 2020
Promoting education, including consumer education and special education and employment enhancing vocation skills especially among children, women, elderly and the differently-abled and livelihood enhancement projects	8,550	8,137
Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforesty, conservation of natural resources and maintaining quality of soil, air and water	4, 050	2,500

Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water	1,000	2,000
Promoting gender equality, empowering women, setting up homes and hostels for women & orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups		-
Administrative expenditure	250	489
Total	13,850	13,126

ii) Amount spent during the year is as under:

(₹ '000)

•	Incurred and	paid
Particulars	For the year ended March 31, 2021	For the ye end March 31, 202
Construction / Acquisition of any asset		-
On purposes other than above	13,850	13,126
Total	13,850	13,126

III) Amounts of related party transactions pertaining to CSR related activities for the year ended March 31, 2021 is ₹ Nil (March 31, 2020; ₹ Nil).

41. Expenses of Management

The actual expenses are within the allowable limits at the overall Company level as well as business segment levels, as specified under Insurance Regulatory and Development Authority of India (Expenses of Management of Insurers transacting life insurance business) Regulations, 2016 except in case of

- Unit Linked General Annuity and Pension segment, where there is an excess of ₹
 5,652 thousands (previous year ₹ 42,430 thousands);
- ii) Non-Linked Non-Participating life segment, where the excess is ₹ Nil (previous year ₹ 150,850 thousands) and ;
- iii) Non-Linked Non-Participating health segment, where the excess is ₹ 31,850 thousands (previous year ₹ 42,362 thousands).

These excess amounts have been made good by a transfer to the respective segments in the Revenue Account from the Shareholders' funds in accordance with clause 16 of the regulations.

42. Pending Litigations

The Company's pending litigations comprise of claims against the company primarily by customers and proceedings pending with tax authorities. The company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liability where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results as at March 31, 2021. Reference is also drawn to note 1-Contingent Liabilities of Schedule 16 (C) in this regard.

43. Long term Contracts

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end, the Company has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts including derivative contracts has been made in the financial statements. For insurance contracts, actuarial valuation of liabilities for policies is done by the Appointed Actuary of the Company. The methods and assumptions used in valuation of liabilities are in accordance with the regulations issued by the Insurance Regulatory and Development Authority of India ("IRDAI") and actuarial practice standards and guidance notes issued by the Institute of Actuaries of India.

44. Merger of Banks

The Ministry of Finance, Department of Financial Services had, vide Gazette notification no. G.S.R. 153(E), issued the 'Amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank Scheme, 2020 (PNB Scheme)', which came into force on 1st April 2020.

Pursuant to Clause 3 and Clause 4 (1) of the PNB Scheme, all undertakings, including investments of Oriental Bank of Commerce (OBC) stand transferred to and vested with Punjab National Bank (PNB). Accordingly, the 23% shares of the Company, which were hitherto held by OBC stand transferred to PNB, with effect from 1st April, 2020 resulting in PNB becoming shareholder of the Company, holding 23% shares.

45. Impact of COVID-19

The Indian economy started recovering after the outbreak of COVID-19 pandemic during financial year 2020-21, however recent resurgence of it again has started to impact the overall business environment. The Company has evaluated impact of this 2nd wave of pandemic on its business operations, revenue streams, Claims, Actuarial Reserves, Contractual Obligations, Solvency position and its investments. The Company has evaluated its investments to determine whether impairment other than temporary has occurred in its investments based on its investment policy and basis that evaluation, there are no additional provisions required over and above as accounted for in financial statements.

The Company has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis. Based on its review and current indicators of future economic conditions, the Company has assessed that there is no significant impact on its financial position. The impact during the financial year 2020-21 has already been factored in the financial position as at March 31, 2021.

The Company, after assessing all relevant factors due to this pandemic, is carrying an additional mortality reserve of ₹ 450,000 thousands in the financial statements. The eventual outcome of impact of the pandemic may be different from those estimated as on date of approval of these financial statements. The Company will closely monitor any material changes to future economic conditions.

For and on behalf of the Board of Directors

Chairman

DIN:

Place: Date: DIN:

Place: Date: Director DIN .

Place: Date:

Anuj Mathur

Managing Director & Chief Executive Officer

DIN: 00584057

Akshay Dhand Appointed Actuary

IAI: 244

Place: Date: Tarun Rustagi Chief Financial Officer

ACA: 098275

Vatsala Sameer Company Secretary

ACS: 14813

SEGNENTAL BALANCE SHEET AS AT MARCH 11, 1021

SEGNENTAL BALANCE SHEET AS AT MARCH 31, 2021											Absertire I
Particulars	Einked Nun Portici pacing - Alfo	Linked Non Perfectation - Pension	Non Linked Mon Participating - Pension	Non-United Non- Participating - Life	Nen Lisked Variable - Life	Non Linked Periodic Pension	. Non United Particle sting - Life	Atom Linked Hon Participating Annuity	Non United Man Perkapeting - Health	. Sharch dave	Tetal
SOUNCES OF FUNDS	(£.080)	17 400	10007 73	04 400)	(c 1000)	(L.ebe)	10000	(10 to 11)	(0.000)	64 2000]	\$5.000 0
Monetodelme Fourts:											
Share Contact Receives and Sussifies Contactory Foll Value Change Associate (Met) Sub-York		<u>;</u>	-	:	<u></u>	:		:	:	95,86,050 23,91,273 (57,699) 1,27,41,127	95,00,800 : 22,01,272 (17,494) 1,27,43,837
Borrowings Poticy/Adders "Ewads:	•	•	·	-	-	Fr	-			•	
Credit/Octail Fast Value Changel Account (Net) Policy Habeliles	•	-	19, 615	51,454		-	12,502)	39.034	-		1,08,706
tinked Mas Fentklivanna - Lug Linked Mas Pentklivatin a - Pänalan Non United Nam Particination-benalan	7,91,454	47,099	17,30,330		:		:	:	;	;	7,83,454 47,099 87,39,530
Man Eleked Nor Bullishating-Life Man Linked Variable - Tife Man Lunked Variable - Fension	· -	:		4,05,79,122	2,05,161	46.815		:	;	1	4,05,79,732 3,95,761 43,245
rive Leaberd Participación à Lisfe Non Leaberd Non-Participatina - Jeannair Non Lieberd Non-Participation - Picarth	-			:	-		3,54,07,3ds	65,80,745	45,330		2.5 6,01,568 65,90,783 46,130
SUb-Tataf Policy Unbilities) tolitrahor Reterrors	7,01,454	47.400	87, 19,339	4,05,79,722	2,95(26)	87,785	2,54,01,588	45,04,703	46.130	-	6.77.54.681
	•	•	•	-				-			-
Provision too thicked tistablicae Linteré Mon, Perricanature - Individual hilfa- Lenked Mon Pautocipatica - Pensima	9,06,70,855	8,7L930	5	:	:	:	:	:	:	•	9,06,70,235 9,73,939
Add Creder Debiti Fair Value Charms Account facts	1,00,04,435	1,23,677	r		•	-	•	•			1,69,52,317
Add funds for Discussion of Polices. It is experienced an accessed of non-payment of premium. It is the payment of the payment of premium.	94.15.166 90.315	1,72,501 4,950		-							65,17,727
Sub-Tar al (Provincios for United Liabilities)	25,59,74,793	12,23,407	ì	:		i	:	:	÷	1	31,70,97,789
Sub-Terial Fends for Tubmo Appropriation	21.07.04.245	11,69,396	07,50,654	4.06.11.381	3,835	57.203	2,51,99,006	45.24,717	40,130		39,99,74,626
TOTAL	11.67.66.345	11,60,595	B7, 50, 954	4.06,31,391	3.55.261	67.285	\$4,06,725. \$.10,06,011	P6.29.717	46.139	147.43.577	\$4,96,725 31,81,24,958
APPLICATION OF SUNDS											
Arm factorisements. Sika in the bodde flyg' Prof schrindel ocest	24.41,340	49,053	45.7å.5e5	4,00,01,005	2,91,230	Ja,co,ogo	3,00,33,00	,61,55 <u>1,91</u>	49.30L	1'50'13'611	1.20 (3).641 4,96,39.631
Assists hald to come baked fieldites	31,39,74,791	11,27,497	-			,					11,70,91,160
Leads				Į16.	1		13,218				39.354
Fixed Assets	2,59,649:	2,591	19.359	89.146	654	101	\$4.710	14,577	382		4.42,723
Current Asseris Cast and Book Halassers Advances and Other Assets	\$31,475 1,50,602	35,980	63.862	10,55.806	5.267	85.105	545.631	90,600	13,335	Lini	77,35,441
Sul-Total (A)	1.6L677	17.771	2,21,950 2,85,776	31,55,417	8,956 14,736	7.09.5 94,194	11.24.964 16.70.585	1,39,548 2,45,484	6,229 17,514	1 97.617 L96.769	16.58.311 66.76.251
Correst tisbilities.	79.62.605	21,927	1.24.230	25.52.017	12.347	18.98,450	7,50,000	(2,36,034)	18.900	(4,78,537)	75,43,796
Seb-Tated (8)	77,607 18,48,717	197 22,704	1,14,560	91.2F3 16.56.106	12.154	19.76.507	40.763 6.07.271	4,313	3,547 B 947	16.01.1675	2,03,716 72,35,638
Net Californi Assets (C) = (A = 6)	[19.0 535]	14.34.71	1,63,310	4,84,311	2167	(3),67,394	\$6Z.029	4.20,117	12.3620	6.59.636	(38.63.986)
Miscelling dous Exposulture (Fig. The Edgent and Printers Off it Adjusted). Debui Relation in Profit and Cons Account Exportentidate Accounts		:	:	:			:	:	:	:	:
YOYAL	11.57.54.241	11.49.195	87,56,954	4,06,33,193	2.03.251	87,195	3.10.95.411	46,28,717	46,138	1,27,43,527	21,61,14,954

FORM A.45
Cenara HSBC Orlental Bank of Commerce Life Insurance Company United
Registration, No. 136; Date of Registration: May 8, 2008
Annoxives to Schedule 16 for the year ended March 31, 2021
SEGMENTAL RAIANCE SHEET A5 AT WARCH 31, 2020.

Annaxum 1

Particulars	Unked Non Participating - Life	Unked Non Participating - Pension	Non Elakad Non Participating - Pension	Non Linked Kon Participating - Life	Noti Linked Variable - Life	Non Linked Non Linked Variable - Pension: Participating - Life	Nos Linked Partkópathng – Life	Non Unked Non Participating - Annuity	Nen Uniced Non Participating	Shareholder	Total
SOURCES OF FUNDS	(000, 2)	(000, 2)	(a. 1000)	(4,000)	(6 000, 2)	(000, 2)	(4 '000)	(4, 000)	(000. 2)	(4,000)	(000; 2)
Starehalders' Funds:											
Share Capital		•	٠	,	٠	•	•	1	71	000 000	900
neserves and suspins Credit(Pebit) Fair Value Change Account (Net.)	, ,	1 1		•	•	•	1	,	•	2,355,083	2,355,043
Sub-Total			*			,				34,330	34,330
Borrawings Online Indianes Essentia	4	•	•	•	•	•	•			٠	7
Creditions of San Value Change Account (Net)	,	•	13.803	41.073		,	1243 5003	12.00			
Policy Lisbilities Linked Non Particopting - title	4.5				i	•	(25.5,535)	(1.315)	1	•	(249,972)
Linked Non-Participating - Pension.	016.60	14,634	• 1	, ,	<u></u>	• -1	. ,	. ,	*. *	, 3	789.610
way Linke Non Participating Feasion Non Linked Non Participating Like		•	4,112,678	20 500 251	•	•	•		•	÷.	4,112,678
Non-Linked Variable - Life Non-Linked Variable - Penston	• :	•		Variable .	400,586	• •	. ,			. ;	29,509,761 400,586
Non-Linbad Participating - Life.			, ,	·s +	٠ 4	2,902,604	19 847 707			4	2,902,504
ren kinkegriven Pairkipating - Annunky Non Linkegriven Partikipating - Health	, ,	, ,	•	•.		•		2,386,328	• • ;	• •	2,386,328
Sub-Total (Policy Lieblittes)	789,610	34,634	4,112,878	29,509,261	400,586	2,902,604	19,647,202	2,386,328	37,698 37,698	, ,	37,598
Insurance Reserves	•	•	,	,	1	-E		•	,		
Provision for Linked Labellides	:										
Linked May Participating - Pension	80,723,473	FR2 559	* 1		,		•	•	•	1	80,723,473
Add Credit[Debit] Fair Value Change Account (net)	(6,542,844)	(65,378)	: '						i e	1 4	922,587 (6,606,222)
Add) Funds for Discontanced Polices (8) Discontinued on account of non-payment of premium	100 A48 A	Ç									:
(d) Others Colorada formation for the state of the state	6CP07	3.351			• •				, ,	1 .	6,442,153
Sport Start Law Hardward Comments	B0, 550,501	903,320	•	•	•	•	•	,			81,553,821
Sub-Total Funds for Future Appropriation	81,440,111	937,954	4,126,461	29,550,334	400,586	2,902,604	19,343,669	2,385,013	37,698		141,124,430
TOTAL	81.440,111	937.954	4.126.481	10 550 111	400 586	* CVD C	2,401,389			,	2,401,349
APPLICATION OF PUROS						400,000	44, r45, 048	5,365,913	37,632	11,889,413	155,415,252
Investments Shareholders'	,	•			٠	,		,		000 0 70 10	ene carrie
racynouth	1,645,738.	1,395	3,999,937	28,549,790	400,143	2,817,598	21,428,538	2,155,891	33,239	-	61,032,788
Assets held to cover finked babilities	80,650,501	903,320	•	**	•		•		,	1	81,553,821
Loans		•	•	1.	•	•	10,576	ı		•	10,576
Fixed Assets	207,841	2,394	10,496	75,317	1,022	7,408	50,142	6,090	8		360.807
Current Assets Each and Bank Belances Advances and Other Assets Sont-Translation	591,345 176,385	21.986	62,313 144,336	545,990 1,815,499	14,772	9,957 104,195	300,061	23.509	13,269	306 906 984	1,681,510
fat man Line	867,730	26,760	205,649	2,361,489	29,293	114,152	1,341,896	68,030	12,543	324,855	5,353,417
Current (Jabilites Provisions Son Transis	1,905,604	(5,310)	90.398	1,370,616 65,641	29,861	36,457	1.059,555	(154,898) 916	\$26.6 \$10.1	(414,460)	3,924,787
	3,031,205	(4,085)	56,601	1,436,257	29,872	36.554	1,085,094	(353,942)	8,179	(414,460)	4,046,235
Net Current Assets (C) = $(A - B)$	(7'063'475)	30.645	116,048	925,232	(529)	17,598	255,002	222,633	4,364	739,315	1,307,182
Miscellannous Expenditure (30 The Extent Not Written Off Or Adjusted) Debtt Balance in Profit And Loss Account (Shareholders' Account)	• •		, ·	1	4.	•		•	•	•	
TOTAL	81,460,111	937,954	4,126,46	29,550,334	400,586	2.902.604	\$1,745,058	2,385,013	37,696	11,889,413	155,415,252

46,040 541,291 3,020,595 3,657,926

Form, AAA, Canata KSBC Orfestal Bank of Commerce Life Insurance Company Limited Registration No. 138, Data of Registration : May 8, 2008 Americans to Schedule 15 for the year anded March 33, 2021

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED MANCH 31, 2021 Policyhiders' Account (Technical Account)

		,									Austrure 1
Particulars	Schedule	Lânkad Non Participaths: - Life	Unked Non Participating • Pension	Non Linked Non Participating - Pension	Non Linkad Non Participating - Life	Non Linked Variable - Life	Non Linked Variable - Pension	Non Linked Participating - Life	Non Linkad Non Participating - Annulty	Non Linked Mon Participating - Health	Total
		(4 ,000)	(600, 2)	(4,000)	(000, a)	(4,000)	(4 '000)	(000, a)	(4,000)	(000, 1)	(14,000)
Premium corned - net	,										
(a) Fremum (b) Reinsurange goded	1-A	17,393,059 (13,491)	296,431	4.139.812	14,398,765	54.318	410.000	10,437,623	3,992,492	37,797	51,160,297
les of recording the recording of the less than the less t		. 21012.21					•	1 t	, ,	(9711'C)	(£91'06#)
Income from Investments		Zone in real and	Teting	4,139,812	13,587,317	816.P.	410,000	10,431,433	3,992,492	32,769	50,754,134
(a) Interest, Dividends and Rent - Gross (b) Profit on safe/redomntion of hypertrems		3.212.696	39,145	493.500	2,586,004	71,190	115,776	1,853,808	298.325	3 778	C13.50A
(c) (Loss on sale/ redemption of investments)		(160,809,233	69,461 (45,942)	28,886	57,976	3,862	105,843	156,106	133	200	12,804,600
var i repartruan on revaluation/change in fair value* Sub Tota !		25,280,304	214,155		(40,118)	Ì	· ·	-	, ,	6.3	25,454,349
Other imame		**************************************	STOIGTY	322,070	2,502,950	24,165	218,867	1,895,993	950'652	3,349	41,100,933
(a) Lontribution from the Shareholders' A/c (Refer Schedule 16C - Note 25)		,	,		1,419,409		•		365,591		1.785.000
(b) Contribution from the Shareholders' Atc towards excess over allowed expenses under Expenses of management regulations (Refer Schedule 16C - Note 41)		-:	5,657	,	•	,	•	•	,	31.850	37,502
(c) Miscelancous Income TOTAL (A)	•	52.581.203	130	927	9,505	20	805	2,733	905	40	22,062
	•			engly nave	104/24014	76,555	979,672	12,333,159	4,655,046	67,976	93,209,631
Commission	ş.	448,820	1,100	•	1,370,117	.567	•.	1.026,261	78,265	5,653	2,936,483
Operating Expenses, related to Insurance Business GST recovered on ULIP charges	5	953.329	13,521	8,203	3,203,132	243	1.335.	1,527,302	124,523	44.013	5,875,661
Provision for Doubtful debts Bad debts written off		3	-	•	• 56	. ,	, ,	. 90			579,248
Provision for Taxation		ET.	~ ,	• •	233			128	'ជ	, gr	205
Provision (other than taxasion) (a) For diniestion in the value of investments (Net)				•	•		•	•	•		
(b) Provision for non-standard assets / Non-performing assets (Refer Schedule 16C - Note 12)				•	, ,		•		•	ı	
TOTAL (B)	•	1,975,177	27,035	6.203	4 573 540	. 613					'
Manager Andrews	'				447.07.74	17.	1,992	2,558,747	202,800	49,736	9,392,092
benefins and (net) Interim 6 lemminal bonus paid Change Invaluation of fability in respect of the policies	\$	13,767,738	310,584	7.3	171,272,1	179,623	3,334,359	708,391 46,040	260.792	→ i	20,536,662
(a) Gross** (b) Kanjour, ceded in Reinsurance) (c) Antour, excepted in Reinsurance		35,327,965	23),641	4,625,661	12,084,E48. (3,014,387)	(252,201)	(7.815,318)	5,950,270	4,294,454	23,112 (14,681)	59,518,308 (3,026 ; 82)
Total (C)		49,093,879	542,225	4,626,661	13,045,632	74,798	619,041	6,708,817	4,435,246	8 435	867.710.87
TOTAL (B+C)	₹. ■	31,669,050	569,260	4,634,864	17,819,181	74,808	520,376	9 282 564	4 659 045		00 466 770
Surpluij Delk-it, (D) = (A) - (B) - (C)		1,512,153	277.6	27,945		3,745	109.296	- 3.020 595		43 de 6	025,007,00
Appropriations							- - - -		•	COO is	1164847,4
Transfer to Shareholders' Account (Refer Schedule 16C . Note 23 GWite 41; Transfer to the man		3,512,153	5,772	27,945	٧	3,745	109,296	63,259		508,8	1,737,675
gans of a boung resulting. But the Appropriations		, ,	. ;	, ,	,		1	4		-1	•
(O) (LOTAL (D)		1,512,153	9,772	27,945		3,745	109,296	3,070,595		8,805	4,743,311

* Represent the deemed realised gain as par norms specified by the Authority. **Represents Mathematical Reserves after allocation of bonus

The breakup of total surplus is as under:

(a) Interim & treminal borns pakt;
(b) Afocation of Bonus to policyholdens;
(c) Surplis stooin (in the Reyenue Account;
(d) Total Surplius; ((a)+(b)+(±);

Form ARA Consists Bank of Commerce Life insurance Company Limited Canara HISSC Oriental Bank of Commerce Life insurance Company Limited Canaracterists No. 136; Date of Registration in May 6, 2008
Amparans to Schedule 16 for the year ended March 31, 2021

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020 Policyhöders' Account (Tochnical Account)

Anthexatre 1

Particular control Particu	Particulars	Schedule	Linked Hon Participating - Life	Linked Non Participating - Pansion	Non Unked Non Participating • Pension	Non Linked Non Participating Life	Non Linked Variable - Life	Non Unked Variable - Pension	Mon Linked Participating - Life	Non Linked Non Perticipating • Annuity	Non Linked Non Participating • Heakh	Fotal
1.			(000. 2)	(6,000)	(000. 1)	(000, <u>x</u>)	(4,000)	(000, 2)	(600, 2)	(4,000)	(4:3000)	(cop. a)
14 1145624 218 513 1120020 544,129 1120020 544,129 1120021 120131	Premiums earned - net	,										
17564729 17564729 17574729	(a) Freman (b) Reinsurance ceded	<u> </u>	17,645,854 (87,623)	328,613	1.700.021	9,14),795	14,186	720.000	8,647,808	1,200,334	29,714	39,428,225
1,048,229 1,049,020 1,049,020 1,049,03 1,049,	(c) Reinsutance accepted			•		•	•	1			60.2	(credate)
State Stat	Hydome from Investments		17,558,229	328,613	1,700,020	8,698,014	14.166	720,000	8,541,454	1,200,234	25,946	38,881,706
Control Cont	(a) Interest, Dividends and Rent - Gross		3,104,921	38,437	343,647	2.105.489	52.847	189,758	1,323,001	109,737	1,283	7,269,150
Compared	(b) Promon Saleyradampuon of investments (c) (Loss on saley redemption of investments)		6,869,395	90:157	93,151	314,494	9.375	15,269	68.089	9,660	101	7,450,607
Fig. Schiedure LTAMELER (124,280) 401,487 2,322,00 6,2222 266,013 1,389 1,389 1,380 Arch occasion 42,400 130,621 121,637 76,756 2,032,41 1,000,431 1,	(d) Transfet/Gain on revaluation/change in fair value?			(163,965)	(TTE'EE')	(26,825)	, ,	3 .	[43,375]	· •		(8,267,756) (15,612,378)
Separate				(124,290)	401,487	2,322,053	62,222	265,025	1,347,715	119,397	1,350	(4,151,277)
126 126	(a) Contibution from the Shareholders' A/c (Refer Schaffule) 16C - Note 25)		٠	6,550	•	612,415	٠	,	٠	685.88	25,812	729,366
2-4 4675-47 13-021 1,104-4379 76-37-4 13-02-3,18 1,104-00-00-0-0-0-5,53-4	(b) Contribution from the Shareholders' Alc towards excess. byer allowed expenses under Expenses of management regulations. Raries Schedula 160 - Note 41)		٠	42,430	.1	DSB'OFT	•	•	•		42.362	235,642
11 12 15 15 15 15 15 15	(c) Miscelansous income TOTAL (A)		18,644	253,765	2,103,518	21.047	348	456	34,339	819	25	78.141
1,176,633 1,176,633 1,176,633 1,176,633 1,176,633 1,176,633 1,176,634 1,177,186 1,177,186 1,177,186 1,177,186 1,176,637 1,17	Commissiby	* ₹₹	467,547	15,021	,	1.078.443	igs		K63 402	37.611	****	CRE SAC C
1,128.533 51,372 6,641 2,831,994 374 3153 1,1444702 35.553 37.602							1	,		170'67	6177	705,043.3
100 1	Operating Expenses related to Insurance Business GST recovered on IAJP charges	#	1,128,853	\$1,782 7.045	6,641	2,821,994	374	3,155	1,144,702	35,553	57,642	5,250,696
Committee 148,422 2,078 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 2,346,544 3,346 3,346,544 3,	Provision for Doubtful debts Bad debts written of		307	Ä	•	87		• •	109	• •	. ^	311
135,422 2,078 1,244,544 1,244,544 1,244,446	Provision for Taxation		. «	• •					. 1	. ,	• •	
1.00 1.00	Provisions (other than taxation)								•	i	ı	f
185,472 2,078 1,000,274 432 3,156 1,798,304 59,170 64,822 1,300,274 1,300,374 1,	 (a) Povision for non-standard assets / non-performing assets 		•	! .	•	i	•	•	•	•	•	
## 11344.249 384,716 1,477,188 2,744,846 535,442 653,061 85,106 2,350 **Policial (31.042,200) (306,878) 669,188 5,573,931 (471,399) 916,921 5,977,429 1,260,743 (41.570) **A 11344,249 384,716 1,477,188 2,573,931 (471,399) 916,921 5,977,429 1,260,743 (41.570) **A 11344,249 31 17,830 2,286,376 7,503,855 86,143, 916,921 7,544,334 1,345,869 2,177,939 **A 11344,554 3,32,744,846 535,542 66,143, 916,921 7,544,334 1,345,869 1,260,743 86,535 1,465,839 1,465,	(Refer Schedule 1.6C - Note 12)	•	385,422	2,078.	•	,		,	•			192.500
4A 11,344,349 384,716 1,477,186 2,744,846 535,442 653,061 85,106 2,250 Pokens (31,042,200) (206,878) 669,188 5,573,931 (471,399) 906,921 6,927,429 1,260,763 41,570 2,648,833 2,337,665 7,096,376 7,093,885 66,143 906,921 7,594,334 1,405,039 90,539 1,441,954 10,501 10,501 12,181 15,405 69,638 1,405,039 96,539 1,441,654 10,41,654 10,501 12,181 15,405 69,638 1,405,039 96,539	TOTAL (B)	•	2,348,984	75,927	6,641	3,900,524	432	3,153	1,798,304	59,170	64,822	8,255,559
(31,042,200) (206,078) 609,18 5,573,931 (471,392) 916,921 5,977,429 1,260,763 41,579 (12,107)	Benefits Paid (Net) Interim & terminal borus paid Charons housesing of Jackhaman and Jackhaman	\$	11,344,249	364,716	1,477,288	2,744,846	535,542		130'659'081	85,106	2,230	17,225,978
2.646,833 233,763 2,086,376 66,375 910,576 9,392,639 1,405,809 86,535 1,405,809 86,535 1,441,654 1,5441,654 1,5445 600 800 800 800 800 800 800 800 800 800	(a) Gross's (b) Chromic ceded in Reinsurance)		(11,042,200)	(306,878)	609,188	5,573,931	(471,399)	126,921	6.927,429	1,260.763	41,570	3,589,375 (430,673)
2,648,633 233,766 2,093,017 11,804,379 65,575 910,076 9,392,638 1,405,639 96,539 1,441,634 10,501 10,501 12,181 15,405 69,639 1,441,634 10,501 10,501 12,181 15,405 690,890	(C) Local accordance (C)	•	302,049	177,838	2,096,376	7,903,855	64.143.	906,921	7,594,334	1,345,869	32,713	20,413,598
1,441,654 19,401 12,181 15,403 630,840 :		•	2,648,633	253,765	2,083,017	11.604.379	64.575	910.016	41 107 F1R	1 405 1130	360	738 659 657
Jule 16C- 1,441,654 10,501 12,181 15,405 69,638 561,242 561,242 561,242 561,242 69,690			1,441,954		10,501		12,181	15,405	630.880			2,110,921
10/e 16C- 1,441,654 10,501 10,501 12,181 15,405 69,638 69,638 1,441,654 10,501 12,181 15,405 690 690	Appropriations											
1,441,854 .20,301 .2,181 15,405 630,000	Transfer to Shareholders' Account (Refer Schedule 16C - Note 25 & Note 41)		1,441,954	,	10,501	•	12,181	15,405	69,638	٠	,	3,549,679
1,441,654 .00,501 .12,121 15,405 60,180	Transfer to Other Reserves Balance being Funds for Future Appropriations				• •	v 1	, (661.343	•		194
	TOTAL (D)	•	1,441,854		10.501		12,181	15,405	630,080			2,110,921

^{*} Represents the deemed realised gain as per norms specified by the Authority. **Represents Kathematical Reserves after electeion of bonus

The break up of total surplus is as under:

(a) Interin & terminat bonus paid:
(b) Abostion of Bonus to policyholders:
(c) Surplus shown in the Revanue Account:
(d) Total Surplus: ((a) + (b) + (c)):

17,568 609,070 2,110,921 2,737,659

Canara HSBC Orlental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

SCHEDULE - 1.4 PREMIUM (NET OF GOODS AND SERVICES TAX)

					For the year ended March 31, 2021	d March 31, 2021		:		
Particulars	Linked Non Participating - Life	Linked Non Participating - Pension	Non Linked Non Participating - Pension	Non Unked Non Participating - Life	Kon Linked Variable - Life	Non Linked Variable - Pension	Non Linked Participating - Life	Non Linked Non Participating - Annuity	Non Linked Non Participating - Health	Total
	(000, 2)	(000, ≥)	(4,000)	(4,000)	(4,000)	(600, 2)	(4,000)	(ند .000)	(4,000)	(ogo, <u>x</u>)
First year premiums Renewal premiums	3,098,828	50,951		4,400,036	• :	•	2,505,028	.•	14,101	10,068,954
Single premlums	204,849	5,472	4,139,812	4,136,615	54,318	410,000	CEC, SCE,	3,992,492	969'67	12,943,558
Total Premium	17,393,059	296,431	4,139,812	14,398,765	54,318	410,000	10,437,623	3,992,492	37,797	51,160,297
Premium income from business written : in India	17,393,059	296,4 <u>3</u> 1	4,139,812	14,398,765	54;318	410,000	10,437,623	3,992,492	37,797	51,160,297
Outside Trails Total Premium	17,393,059	295,431	4,139,812	14,398,765	54,318	410,000	10,437,623	3,992,492	37,797	51,160,297
					For the year ended March 31, 2020	1 March 31, 2020				
- and the control of	Linked Non-	Unked Non	Non Linked Non	Non Unked Non	Non Unkėd	Non Unked	Non Linked	Non Linked Non Non Linked Non	Non Linked Non	1

					For the year ended March 31, 2020	1 Merch 31, 2020				•
Particulars .	Linked Non Participating - Pa Life	Unixed Non Participating - Pension	Non Linked Non Participating - Pensforv	Non Linked Non Participating - Life	Non Unked Variable - Life	Non Linked Variable - Pension	Non Linked Participating - Life	Non Linked Non Perticipating - Annuity	Non Linked Non Participating - Health	Toțai
	(060, 2)	(000, 2)	(4,000)	(4 '000)	(000, 2)	(600, 2)	(000, 2)	(4,000)	(000, 2)	(c.,000)
First year premiums	3,789,514	186,779	•	4,140,651	•	1	1,547,1927	.6	24,497	F.688,633
. Renewas premiums	13,752,227		•	3,152,960		•	7,100,616	•	5,217	24,150,854
Single premiums	104,113	2,000	1,700,021	1,848,184	14,186	720,000		1,200,234	•	5,588,738
Total Premium	17,645,854		1,700,021	9,141,795	14,186	720,000	8,647,808	1,200,234	29,714	39,428,225

Premium Income from business written:

39,428,225	,	39,428,225
29,714		29,714
1,200,234		1,200,234
8,647,808		8,647,808
720,000	•	720,000
14,186		14,186
9,141,795		9,141,795
1,700,021	•	1,700,021
328,613	_	328,613
17,645,854		17,645,854
in kidiga Andreas		Total Premium

Schedules forming part of Segmental Revenue Account for the year ended March 31, 2021

Catara HSBC Orienzal Bank of Continenze Life Insurance Company Lamited Amengines to Schedule 16 for the Year ended March 31, 2021

SCHEDULE-2-A COMMISSION EXPENSES

Particulais	Linkad Non Participating - Life	Linked Non Participating Pention	Non Unked Non Participating • Pension	Mon Linkad Non Participating - Life	Man Linked Non Linked Variable - Life Variable - Persion	Non Unked Variable - Pension	Non Linked Participating - Life	Non Linked Non Participating - Annuity	Non Linked Non Participating - Kealth	Total
Commercial could	(يد رەيدە)	(4.000)	1000, 2)	(4,000)	1000, 2)	(4,000)	(4.000)	(a.000)	(000, 2)	(000, 2)
Diect - First year premiums - Renewal premiums - Single premiums	255,222. 189,695 3,903	3,593 9,593 901	. , ,	1,088,247 231,157 50,713	267	,	672,301 353,960	78.765	1,261 1,362	2,023,654 779,572 112,057
Yora (A)	44 8 ,820	1,100	•	71,370,117	257	•	1,026,263	78,265	5,653	2,936,483
Add ; Commission on Re-insurance Accepted Leas : Commission on Re-insurance Cedies	•			••	•	•	: :			
Net Commission	448,820	7,100		1,370,117	267		1.026.261	78,255	5,653	2,936,483
Break Up of the expenses (Gross) incurred to procure business:										
Agins Briters	,		•	2.989.8 2.989.8 3.989.8	,		151	•	•	9,133
Corporate Agency	, eo		, ,	14,036	, ,		, c			14,036
Bokassurance Web Aggregator	448,861 11	7,100		1,318,056	267		1.025,876	78,265	905'5	2,883,871
Aezrera <u>;</u>	•		•	ļ. ,	•		•			7
Total (8)	448,820	7,100		1,370,117	167		1,026,261	78,265	5,653	2,935,483
	No. Profes	Linbed Non	Non Linked You		Dayli Low	Non Linked		Non Linked Non	Non Linked Non	
Part.Kulgra	Participeting Life (r '000)	Participating - Pension (T :000)	Participating - Pension (7 '000)	Non Uniced Non Participating - Life (T '000)	Non Linked Variable - Life (7 'D00)	Variable - Pension (7 '000)	Non-Linked Participating - Life (T-1000)	Participating - Annuity (* -000)	Participating - Health (T '000)	Total (7 '000)
Coronission paid Direct, Pisty loga premiums Direct, Pisty loga premiums Stiggle premiums	268.797 196.679 2,071	13,455 1,526 40	* 1 4	962,430 90,458 25,555	, . EQ.	-	312,024		6,843,8 2,855 ,	1.563,594 630,417 51,341
Total (A)	467,547	15,021	•	1,078,443	S.	•	653,493	23.617	7.173	2.245.352
Add : Commission on Re-instrance. Accepted Less : Commission on Re-instrance Caded		•.	٠	j.	•	••	•	•		
Nel Commission Beak Up of the expenses (Gross) incurred to proclare business:	46),547	15,021		1,078,443	86		653,493	23,617	7,173	2,245,352
Agents Brokers		,		1,165	•	•	81	t		878,4
Corporate Agency Barvassurance Web Agoregator	17 467,472 57	15,021	rae e e	1,161 1,061,225 2,600	53,	· • • • •	567 652,913	23,617	334.	2,293 12,079 2,227,145 7,657
Total (B)	467,547	15,021		1,078,443	85		653.493	23,617	671.7	2.245.357

6

Schedules forming part of Segmental Revenue Account for the year ended March 33, 2023

Capara HSBC Offertal Bank of Commence Life insurance Company Limited Ameximos to Schedule 16 for the year ended March 31, 2021.

Schedulus forming part of Segmental Revenue Account for the year ended March 31, 2021.

SCHEDULE - 3-8 OPERATING EXPENSES RELATED TO INSURANCE DUSINESS

	-				For the year end	For the year ended March 31, 2021	23			
Perticulars	Limited Non Participating - Life	Linked Non Participating - Pension	Non Unked Non Participating - Pension	Non Linked Non Participating - Life	Non Uniced Variable - Life	Non Linkad Variable - Pansion	Non Linked Participating - Life	Non Linked Non Participating - Annuity	Non Linked Non- Participating - Herith	19 03
	(000.≥)	(£ -000)	(000. 2)	(000, 2)	(000, 2)	(4, coo)	(000, 2)	(r 'bod)	(dpo, 1)	(4,200)
Employees' remuneration and welfare benefits	.541,862			1.831,037	168	1.014	957,085	86.177	30.556	9.451.678
Travel, conveyance and vehicle running expenses	14.427	203	132	75,729	7	13	41.259	3.077	305	135.148
Training expenses	13.601		m	69,430	•	1,	30,709	3.417	273	117,600
Kents, rates and taxes	49,876		6	273.920	. 1	1.0	46,742	4,006	2,299	377.634
Repairs	1,331			10,920	-	n	5.429	486	200	22.518
Printing and stationery	3,855		7	10,282			4,399	998	15	19.610
Communication expenses	880.68		26	195,981	-	m	108,143	1.785	5.108	359.649
Legal and professional charges	26,943		20	66,563	m	81	30,696	2,690	2.085	129.627
Medical feet	615/9			35.581			1.575		B2 E. I	44 969
Auditors' fees, expenses etc	-							:	1	
a) as auditor?	1.029		r	2.046	٠					
b) as adviser of in any other capacity, in respect of		ì	•	?		•	744	R	7	4,243
(i) Yaxation matters	3	1	3	169	,	•	2		•	596
(iii Insurance matters	. •	٠.	. ,	١.			3	•	•	nr.
(iii) Management services: and	٠		•	,	•					•
s) in any other capacity:	316	•		469		٠.	210			
Advertisement and publicity	46,999	756	6	208.453	-	•	575-211	7.004	966	201012
Interestrand bank charges.	26,869	276	493	19,719	7.7	199	11,881	480	7.03.	50.638
Depreciation	31,456	525	7.0	62,546	-	-	31 849	2846	635	2000
Information technology and related expenses	93.583	2.527	845	721.492	· 15	88	103461	200.0	, C. S. S.	TOT SEA
Others	42,661	608	19	198'811	7		37.804		250.1	2007
זסואר	953,329	13,521	6,203	3,203,132	243	1,335	1,527,302	124,523	44.073	5.875,661

* includes out of pocket reimbursements

					For the year end	For the year ended March 31, 2020	52	
Particulars	Linked Non Participating - Life	Unked Non Participating - Pension	_	Von Linked Non Non Linked Non Participating - Participating - Parsion Life	Mon Linked Varfable - Life	Non Linked Variable - Pension	Non Unked Participating Life	Non Linked Non N Participating
	(K +000)	(000, 2)	(4,000)	(aco, a)	(000, a)	(000, 2)	(4,000)	(000, 2)
Employees' remuneration and weffare benefits	635.185		5.043	1.628.618	273	2.40%	658.477	867.50
Travel, conveyance and vehicle running expenses	26,555			34.702		7.	35,920	1.185
Training expenses	36,405	2,082		150,963			44,905	2:441
-Annts, rates and taxes	47,958		44	147.524	2	18	30,045	920
Repolits	8,338	418	13	13,731		•	5,866	95
Princing and stationery	5.936	375	m	10,870	•	4	4.780	76
Communication expenses	43,163	851	**	92,149	•	i uga	70.321	348
Legal and professional charges	30,296	1,187	110	56,135	87	65	21,625	431
Medical fees	9.217		•	24,707	,	: '	1.135	-
Auditors' fees, expenses etc								•
to about the		73	7	5277	•	-	180	ř
 b) as adviser or in any other capacity, in respect of 	į		٠.			•	ħ	3
(i) Taxation snatters	S R.	9	•	173	•	1	E	6
(ii) Insurance matters	.,		٠		. •	. •	•	
(iii) Management services; and		,	٠	•	•			
c) in any other capacity	173	^	•	217		•	·a	
Advertisement and publicity	100,085	4.933	134	252,009	-	- 23	143.400	4.30
Interest and bank charges	26,673	321	362	17.252	19	9	11.744	9 5
Deprecation	23,540	1,340	4	41,776	· •	13	17.130	466
Information technology and related expenses	88,590	4,299	733	175,805	.27	309	68.749	1.677
Others	44.509	2,142		108,086	3	20	30,512	818
TOTAL	1,128,853	\$1,762	E,541	2,821,994	374	3,155	1,144,702	35,853

3,013,282 161,250 237,849 28,702 22,766 210,594 112,664

30,157 1,110 1,039 2,496 3,749 2,803 2,934 2,934

(600, 2) Total

4,636

350 440 57,976 84,708 347,468 187,259 187,259

2,269 1,367 390 7,279 996 57,642

"Includes out of pocket reimbursements

Canara HSBC Orlental Bank of Commerce Life Insurance Company Limited Amenures to Schedule 16 for the year ended March 31, 3021

SCHEDURE – 4-A REMERITS PAID (NET)

Schedules forming part of Segmantal Revenue Account for the year ended March 31, 2021

				•	For the year ended March 31, 2021	March 31, 2021				
Particulars	Linked Nos Participathy Life	Uniced Non Participating - Pension	Non Unked Non Participating - Pension	Non Linked Kon Participating - Ufe	Non Unked Variable - Use		Non Unked Participating	Non Linked Non Participating	Non United Non Participating - Health	Total
Insurance Claims	(0,00, 1)	(0,00, 1)	(000, 2)	(000, 1)	(000. 2)		(4,000)		(c. 1000)	(4,000)
(a) Claims by Death: (b) Claims by Maturity	576,723	6,661 191,308	• 1	2,203,316	٠.	٠.	287,148	78,301		3,152,149
(c) Annuities/Pensions payment (d) Other benefits	*	.'.	•	•	,		•	182,491	, ,	182,493
(i) Surrenders & others (ii) Health	10,101,105	112,615	,	500,170	38,067	3,334,359	206.399	ı	•	SKETEBB'PT
(iii) Wuthdrawats	1,720,177			114,396	141.556	. 7		. ,	504.	504 2.576,669
(Amount ceded in reinsurance):		•		1		•	224,430	•	1	224,430
(a) Claims by Deach (b) Claims by Maturity	(30,933)	•	•	(842,711)	<u>.</u> .		(4,586)	••	(200)	(883,829)
(c). Annuthes/Pensions payment			٠.	1 1		. 1			÷.	
Amount accepted in reinsurance:	•	,	,	•	,		,	1		
(a) Liams by Death (b) Galms by Maturity	1 1	. ,	٠.	. ,			4, 4			
(c) Annültes/Pendons payment (d) Other benefits				. ,			, .		· ·	. 1
ייייייייייייייייייייייייייייייייייייייי	13,767,738	310,584		1,975,171	179,623	3,334,359	708,391	260,792	4	29,535,662
Benefitte paid to claimants: Intindia	13.767.738	310,584	٠	1,975,171	179,623	3.334,359	768,391	260,792	4	20.536.667
Total Benefits paid (Net)	13,767,738	310,584		1,975,173	179,623	3,334,359	708,391	260,792	4	20,536,662

				DECEMBER OF THE PARTY ENERGY	Malica St. 2020				
Linked Non Participating - Life	United Non Participating - Pension	Non Linked Non Participating - Pension	Non Unked Non Participating - Life	Mon Unked Variable - Life	Non Linked Verlable - Pension	Non Jaked Participating - Life	Non Linked Non Participating - Annulty	Non Unked Non Participating - Baatth	Total
(000; 2)	(4,000)	(4,000)	(000.)	(de. 1)	(000, 1)	(000, 2)	(4,000)	(600, 2)	(a. 1000)
458,045	6,114 163,135		1,259,635	5		244,839		•	B87,579,1
			t	٠	•	· .	80.332		257,E18 RE,732
3,982,510	215,487	•	460,499	6,529	•	94,206	,	•	8,749,231
2,885,006	. '	1,477,188	1,517,964	528,952	• •		, ,	2,250	2,250
7	•	•	•	•	•	326,791	•		276,791
(\$1.015)	,	,	(483,572)	•	,	(2,755)	•		(547,342)
, i			· •	٠.	• •	• •	7.3	• •	
•	•	+	•	٠	•	•	1	•	
•	•	•	,		•	•	,	1	•
	. ,	۱,	• •	• •	7 1				•
11,344,249	384,716	1,477,168	2,744,846	535,542	*	653.081	85.106	2250	19 258 978
11,344.249	384,718	1,477,188	2.744,846	535.542	, , ,	653 DB3	, S	3260	920 326 21
11,344,249	384,716	1.477.188	2.744.846	535.543	,	IN CON	201.30	, Cur	10,000,000
		200	2000	P Lindage		TONICO	95,400	DC7'7	17,220,97

Historiace Claiers

(a) Claiers by Death

(b) Claiers by Death

(c) Amain's Predators payment

(d) Other benefits

(d) Chare foundris

(ii) Whiteleants

(iii) Whiteleants

(iv) Survival

(iiii) Whiteleants

(iv) Survival

(iiii) Whiteleants

(iv) Survival

(iiii) Whiteleants

(iv) Claims by Death

(iv) Claims by Death

(iv) Claims by Parain

(iv) Claims by Parain

(iv) Chee benefits

Amount accepted in reinstrance;

(iv) Chee benefits

n India Outside India Total Benefits paid (Net) Benefits paid to cleiments:

Particulars

Key Performance and accounting ratios for the year anded Merch 31, 2021

						For the year one	ed March 31, 20	121			
SI No.	Ratio	Linked Hon Participating - Cito	Unbed Kon Pertidoating - Pendon	Non Linked Non Perticipating - Pension	Non Unked Non Participating - Life	Non [laked Verleble - clie	Non Linkes Verlable - Pendon	Non Linked Participating -	Non Linked Mon Participating - Annuity	Mon Unked Mon Participating - Health	Total
	New business promium income growth (sugment-wise)	-15.7%	-70.1%	143.5%	42.5%	282.9%	-43.1%	63,9%	232.6%	w42,4%	50.6%
2.	Net retention ratio iNet premium divided by gross premium;	99.6%	100.0%	100.0%	94,4%	100.0%	100.0%	99.9%	100.0%	96.7%	98.2%
3	Ratio of expenses of management: (Gross Commission + Operatory Expenses related to Insurance business / Gross Premium)	6.1%	7.0%	0.2%	33.6W	0.9%	0,3%	24.5%	5:1%	137.6%	17.2%
4	Commission ratio (Gross Commission / Gross Premium)	2.6%	2.4%	0.0%	9.5%	0.5%	0.6%	9,8%	2.0%	15.0%	5.7%
5	Ratio of policyholders' liabilities to shereholders' funds	j	ľ	1	i	ł I		i l	ļ		1611.8%
6	Growth rate of shareholders' funds	1		1					l		7.2%
.2	Katho of surplus to policyholders' frability	1.319	0,4%	0,3%	-3.5%	1.3%	125.2%	9 9%	15.5%	47.8%	1.4%
*B	Change in Net Worth (7 1000)	!		l '	ļ	ŀ		1		1 1/2/	654,165
9	From effer tax / Total income	1							i		1.0%
10	(Total real estate + Igans) / Cosh & Invested assets		1	i		1 1			l	· [0.0%
11	Total Investments / (Capital + Surples)					! i	1			i I	1708.5%
12	Total affiliates investments (Copital + Surplus)										0.4%
13	investment yield (gross and net)				l			[0.474
l	A. Wilh Unrealised Gains										
Į	Shareholders' Funds]			1 }					9.8%
	Policyholders' Funds	Į.		}			` .] .	25,7%
į	Non-Linked Non-Participating*		i			1 "					8.1%
	Non-Unked Participating		!			-	•			!	9-134
	United Non-Participating		f			! !			~		40.8%
	8, Without Unrealed Geins Stareholders' Funds	1						1			
	Policyholders' Funds	i .	l .			1 1	,		*		10,7%
	Hon-Linked Non Participating					li					9.1%
	Non-Linked Participating										6.1%
i l	Unked Non Participating			i							7.75
ia :	Conservation Ratio					! · · · · · · · · · · · · · · · · · · ·	î	i			10.0%
	Persistancy ratio+* (Premium Terms)	80.3%	73.5%	HA	80.4%	N/A	HA	9L7%	NA.	79,7%,	83.2%
	- 13th Month	!									
	- 25th Month		i			i				ľ	80,4%
	- 37th Month	[-	-				71.9%
	- 49th Month			i							66,5%
	- 51st Month	1					ļ				59.1%
	Persistency ratio '= (Number of Policies Terms)	1]		- 1			52.6%
	- 190; Month	i i					1		1	ŀ	
	- 25th Manth						i		1		76.6%
.	- 37th Manth										67.5%
	- 49th Month			į		l i		1			61.1%.
}	- 61st Month			į		ŀ	I	ı		I	54.1%
.15	NPA ratio	1 1		ı			ł	Į.		l	46.7%
	A. Gross New Ausio	, ,		I			1	ľ	- 1	ľ	
	Shareholders' Funds	i	i [I	j		ı	l	l		2.4%
	Policytrolders' Funds		.	I		l	Į	l	l		0:2%
	Non-Linked Non-Participating	į l		I		·	i	l	!	ł	0.0%
	Non Linked Participating		1	ļ		- 1	J	l	i	I	0.0%
,	Linked Non Participating	1	ì	Ī	i	ł	- 1	. 1	i	I	0.2%
	B. Met NPA Ratiot=*	 	l		1	I	ı]	- 1	I	
	Shareholders' Funds	!	· .	- 1		I	Į.	i	I	1	0.0%
	Policyholders' Funds	j l	l	i	ļ	I	F	I	ľ	Į.	2.0%
	Non-Unked Non-Participating	j	J	ı	ļ	1	I	I	ſ		0.0%
	Non United Participating		1	ı	I		I	I	ı	- 1	0.0%
i	Linked Nan Participating		}	- 1		1			I		0.0%

[&]quot;Profession Derivative amount to being considered as "Unrapised Gaing.oss" and we be included while computing the "York with Unrapied Gain and Fabised".

er Persistency Ratios calculated are in line with IRDA circular IRDA/SCT/CER/MISCT/034/03/2014 dated january 23, 2014 and hence are with a lag of one cronth. The persistency ratios for the year ended Merch 31, 2021 have been calculated for the policies justed of the Interface, to February period of the relevant years. For instance, the 13th month persistency for the current year is calculated for the policies issued from Merch 2029 to February 2020. Group business, whate periodistancy

THE MIPA FIRST PROFESSIONS OF SERVICES AND A PROFESSIONS ARE OF PROVISIONS. As ON MARCH 23, 2023, Company has provided 2001s provision on CPs and NCDs of ILAFS and NLGFS Floancial Services Ltd., due to default in repayment obligations and downgrade of

Key Performance and accounting ratios for the year ended March 35, 2021

						For the year and	or March 32. 10	120			
Si Na.	Ratio	Linked Non Participating - Life	Unked Nam Participating - Pension	Non Unked Non Participating - Pension	Non järked Non Pelticipating - Life	Non United Verteble - Ufe	Non Linked Veriable - Pension	Nos. Linked Participating - Life	Nen Linked Non Perdopesing - Annulty	Non Linkad Hen Participating - Hawith	Tebs
1	New business premium income growth (segment-wise)	0.4%	113.1%	285.1%	9.1%	97.2%	46,9%	-52.3%	163.7%	269.8%	4.8%
2	Net retention ratio (Net premium divised by gross premium)	39.5%	100.0%	100.0%	95.1%	100.0%	100.0%	99.9%	100,0%	90.7%	98.6%
3	Ratio of expenses of main agement. IGOSS Commission + Operating Expenses related to insurance business / Gross Promium/	8,0%	20.3%	0,4%	42.7%	3.0%	0,4%	20.8%	.4.9%	218.1%	19.0%
A	Commission (ado Gross Commission / Gross Premium)	2.6%	4.6%	0.0%	31.8%] 0.4%	0.0%	7.8%	2.0%	24.1%	5:744
5	Ratio of policyholders' liabilities to shareholders' funds				•			i	ŀ		1207.2%
6	Growth rate of shareholders' funds	i	i	!	+]		!	1	1	9.6%
7	Radio of surplus to policyholders' flability	1.8%	-5.2%	0.3%	-2.6%	3.0%	0.5%	2.9%	+3.5%	-180,6%	0.8%
À	Change in Net Worth (2'900)		ŀ	l		1				105,17,1	1,061,961
- 9	Profit after ten / Total income:		ŀ			1			1		5.4%
10	Total real estate + loans) / Cash & invested assets		l						l .		0.016
į.	Fotal (hypstments / (Capital + Surplus)					! i	İ	,	1		1296.8%
12	Total affiliated investments / (Capital + Surplus)]				i 1	'	ŀ	1	!	0.4%
13	Investment yield (gross and nex)					[1	1		4,474
	A. With Unrealised Gains					l		1	1	i i	
	Shareholdera' Funds*					1 1		ł	Į		
	Policyhdiders' Funds'							1	ŀ	F	5.1% -7.5%
	Non-Linked Non Participating		ì			i i		l	a.		
	Mon-Linked Participating		ì		İ	1 :		l			9.2%
	Linked Non Participating		ŀ								6.1%
	B. Without Ummakend Gains		ŀ			, ,					-16.3%
	Shareholders' Funds		1			!	,				9.6%
	Palicyhalders' Funds	1	1					İ			
	Non-Linked Non Participating	1	l ,								3.4%
	Non-Unked Participating	1									9.2%
	Linked Non Participating.	l				!					7,9%
14	Conservation Radio	79.8%	67.9%	Na	66.LYL	NA	NA	B5:1%	NA.		0,4%
15	Parsistency ratio** (Premium Terms)	1			40.212	l " i	70	85.178	, ren	NA.	83.0%
	- 13th Month					i [' i	
	- 35th Month		-								80.8%
	- 37th Month	1									72.0%
	- 49th Month				i						62.1%
	- 61st Month.										59.5%
	Persistency ratio** (Number of Policies Terms)	j			i	1					49.9%
	- 13th Month										
	- 25th Month	[.		 	15:7%
	- 37th Month					 					65.2%
	- 49th Monity			l		[İ		 	56.9%
	- 61st Horstin					[52.8%
16	NPA ratio					ı .l				!	40.8%
	A. Gross NPA Rétio	[1					
	Shareholders' Funds	ļ i		[1	I	. 1				
	Policyholders' Funds										7,5%
	Non Linked Non Participating										0.2%
	Non-Linked Participaling					!]	0.0%
i	Linked Non Participating			!	İ	'	l			١ ا	0.096
	8, Net NPA Relio						- !			l	0.4%
	Shareholders' Funds			ļ			l			l	
	Pallcyholiders' Funds		i				- 1		J	l	0.0%
	Non United Non Participating	l i			ļ		- 1		1	l	0.0%
	Non Linked Participating				1		1		- 1	l	0.0%
,	Unified Non Participating			ł			I	J	l	l	0.0%
·										- 1	0.0%

^{*} The Company has booked an NPA expense in Shareholders' fund and Shift United Funds towards CPs and INCPS and INERS financial services Ltd. due to roting downgrada polar in yearness grade and getault in repayment obligations. If the NPA expense is not considered, the year and which structured from the year and other 31, 2020 would have, been 9.7%. 7.0% and 16.1% respectively.

^{**} Persistency Ratios talculated are in line with IRDA circular IRDAACT/CIRP#SCr035/01/2014 dated january 23, 2014 and hence are with a lag of one month. The persistency ratios for the year ended March 31, 2020 have been colculated for the policies issued in Merch to February period of the relevant years. For instance, the 13th month persistency for the current years according to the policies issued from Merch 2016 to Pebruary 2018. Group business, where persistency is

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Annexure 3

Summary of Financial Statements

						לא זון אמפיל
	Particulars	2020-21	2019-20	2018-19	2017-18	2016-17
	POLICYHOLDERS' ACCOUNT					
ŗ-ŧ	Gross Premium Income	51,160,297	39,428,225	34 907 AAB	27 810 569	72 GA7 055
7	Net Premium Income#	50.264.134	38 887 706	CA5 502 642	450 EC 2 CC	200 005 55
m	Income from investments (Net) @	41 100 033	10.151.02	70000000	F10,030,17	151 051 051
4	Other income	22,062	78.141	400,000	200.100 200.00	encinctict
43	Contribution from the Shareholders to Policyholder A/c	1.822.502	965,008	68 K31	101.67	11 401
υħ	Total income	93.209,631	30.779.578	45,218,635	157.585.691	AND ERD TE
æ.	Commissions	2.936.483	2,245,352	1 850 047	106400	000,000,10 001,785
ښا	Brokerage	,	1	1000	10011	errino.
8	Operating expenses relating to insurance business*	6,455,509	6,010,207	4.737.820	4.139.227	3.544.937
<u>о</u>	Provision for Tax	•	•			
10	Total Expenses	9,392,092	8,255,559	6,587,867	5.403.236	4 232 136
17	Payment to policyholders***	20,582,702	17.244,646	16.074.649	17.850.526	17 838 201
12	Increase in actuarial liability	22,948,059	14,340,652	9,673,303	7.961.710	6.142.165
13	Provision for Linked Liabilities	35,543,467	(11,172,200)	10.143,293	5 137,905	4 001 808
14	Surplus/Deficit from operations.	4,743,311	2,110,921	2,737,513	1,227,254	774,498
	TWICOCO PROBLEMS					
51	Total Income under Shareholders' Account (Including Cootsibusian to Dollarity and)	000	000			
36	Total Expenses under Shareholder's Account	25,070,409	291,895,1 205,855	2,151,985	1,749,465	1,158,713
17	Profit/Loss before tax	1.021.190	1 050 875	1.651.067	010,11	040.04
18	Provisions for tax	75,000	77777	196775017	D##'0.0'T	505'7TT'T
19	ProfitLoss after tax	946,190	1,050,875	1,651,967	1.678.448	1.112.668
20	Profit/Loss carried to the balance sheet	2,051,273	1,105,083	54,208	(1,597,758)	(3,276,206)
	STOCKY THEOLOGY					
5	A) Policyhaders' acreint		·			
!	Total Fill Total	1	1			!
	Total Investments	705.474.074	143,525,839	140,075,411	118,942,795	105,792,129
	Yield on investments	200,021,217	800'000'74T	135/41,144,461	996,652,911	106,082,540
	B) Shareholders' account	7107	0.2.70	0.570	,	10,4%
	Total Funds	12 743 577	11,889,413	10 827 452	0 157 543	A 493 274
	Total investments	12.083.641	11,150,098	9 095 395	7 586 467	CAC 251 A
	(Yeld on myestments (%)	10.1%	4 9%	4.1%	Se ox	7 0%
77	Yield on total investments (%)	22.4%	·	7.0%	2 20	35.0%
23	Paid up equity capital	9.500,000	9.500.000	9.500.000	9 500 000	9 500.000
24	Net worth	12,743,577	11,889,413	10.827.452	9,157,541	7,482,374
23	Total Assets	218,124,957	155.415.252	150.902,863	128,100,377	113 274 503
56	Earnings per share(basic) (₹)	1.00	1,11	1.74	1.77	1.17
5	Earnings per share(diluted) (₹)	1,00	1.11	1.74	1.77	1.17
28	{Book value per share (₹)	13,41	12.52	11.40	9.64	7.88

Net of reinsurance Net of losses

Operating expenses relating to insurance business includes FBT, Provision for Doubtful debts, Bad debt to be written off (if any), Provision for non-standard assets (if any) and GST / Service tax recovered on UL Charges in any inclusive of Interim & terminal bonuses, if any Inclusive of Interim & terminal bonuses, if any Inclusive of Funds for future appropriation

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Annexure 4

Related Party Transactions

Holding Company

-Canara Bank

Fellow Subsidiaries

-Canara Robeco Asset Management Company Limited -Canbank Venture Capital Fond Umited

-Canbank Financial Services Limited

-Canbank Factors Limited

-Canbank Computer Services Limited

-Canara Bank Securities Limited

-Canbank Tanzania Limited

Substantial Interest

-HSBC Insurance (Asia-Pacific) Holdings Limited

-Punjab National Bank (refer note 1)

-The Hongkong and Shanghai Banking Corporation Limited -HSBC Software Development (India) Private Limited -HSBC Securities and Capital Markets (India) Private Limited

-PNB Gilts Limited

Entities managed by Fellow Subsidiaries/Associates

-Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)
-HSBC Mutual Fund (Managed by HSBC Asset Management (India) Private Limited)

Associates of Holding Company

-Karnataka Gramin Bank -Karnataka Vikas Grameena Bank

-Andhra Pragathi Grameena Bank

•Kerala Gramin Bank

-Can Fin Homes Limited

Significant influence

-Canara HSBC Oriental Bank of Commerce Life insurance Company Limited Group Gratuity Trust

Key Management Personnel

-Mr. Anuj Mathur - Managing Director & Chief Executive Officer

Relatives of Key Management Personnel

-Mr. Aditya Mathur

1) Oriental Bank of Commerce got merged with Punjab National Bank w.e.f. April 1, 2020 2) Refer Schedule 16C - Note 44 for details of Merger of Banks

Related Party Transactions

Annexure 4

· · · · · · · · · · · · · · · · · · ·	ed March 31, 2021			
Nature of Transaction	Holding Company	Substantial Interest	Fellow Subsidiaries	Others
Transactions during the year ncome	<u> </u>			
remium Income			1	
Canara Bank	3.705.500	Į.		
unjab National Bank (refer Schedule 16C - Note 44)	2,106,690	703 613	*	-
The Hongkong and Shanghai Banking Corporation Limited	1 1	702,613. 17,535	-	-
ISBC Software Development (India) Pvt; Ltd.	1 1	832,806	- 1	-
Canara Robeco Asset Management Company Limited	1 : 1	672,600	1,005	•
Carnataka Gramin Bank	1	. I	2,003	148,501
an Fin Homes Limited				159,893
Kamataka Vikas Grameena Bank		.	_	2.000,000
andhra Pragathi Grameena Bank	-	*.	- 1	200,000
anara HSBC Oriental Bank of Commerce Life Insurance Company Limited			1	,
Group Gratuity Trust (ey Management Personnel		-]	-	166,197
lelatives of Key Management Personnel	- 1		-	99
Cadires of Rey, Management Personner	- 1	-	-	7
nterest and investment income	! !			
an Fin Homes Limited				
	"			3,944
rofit/(Loss) on sale of Mutual Fund Units				
anara Robeco Mutual Fund (Managed by Canara Robeco Asset Management]			
lompany Limited)	1 - 1	- 1	-	•
ISBC Mutual Fund (Managed by HSBC Asset Management (India) Private	i i			
ímited)	'-	•	-	-
xpenses			i	
lelmbursement of Expenditure	1			
anara Bank	1.642	. 1	-	-
ommission:				
anara Bank		Į.		
unjab National Bank (refer Schedule 16C - Note 44)	1,960,257		•	•
he Hongkong and Shanghai Banking Corporation Limited		625,289	₹.	-
arnataka Gramin Bank	1 1	128,499	-	-
erala Gramin Bank	1 1		- 1	107.094 18.132
arnataka Vikas Grameeria Bank	I . I		-	27,125
ndhra Pragathi Grameena Bank	!			9,866
an Fin Homes Limited	- !	.	. 1	12,150
	1	<u>†</u>		,
enefits Paid		i		
SBC Software Development (India) Pvt. Ltd. angra Bank	-	92,164	* {	•
		-	- 1	-
unjab National Bank (refer Schedule 26C - Note 44)		1,663,167	- 1	-
anara HSBC Oriental Bank of Commerce Life Insurance Company Limited roup Gratuity Trust	1		İ	
TOOK CHECKLY THESE	·	, * l	-	145,933
ontribution towards Gratuity Plan				
anara HSBC Oriental Bank of Commerce Life Insurance Company Limited	1			
roup Gratuity Trust		_		155 107
•	·	·	- i	166,197
urchase/(Sale) of Mutual fund Units				
SBC Mutual Fund (Managed by HSBC Asset Management (India) Private		•		
mites)			-	-
SBC Mutual Fund (Managed by HSBC Asset Management (India) Private mited)			İ	
	-	-	•	
anara Robeco Mutual Fund (Managed by Canara Robeco Asset Management opposit Limited)				
anara Robeco Mutual Fund (Managed by Canara Robeco Asset Management	-	-	- [*
ompany Limited)			1	
- r	•	- [- [-
rchase/(Sale/Naturity) of Investments		ł		
te Hongkong and Shanghal Banking Corporation Limited		_ [
NB Gilts: Limited] []	353,823	• 1	-
NB Gilts Limited	· ·		- I	
		(145 066)	. !	
vis curis timileu anara Robeco Mutual Fund (Managed by Canara Robeco Asset Management ampany Limited)	•	(145,066)	.	(ar

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Related Party Transactions

Annexure 4

For the y	year ended March 31, 2021			(₹ 100
Nature of Transaction	Holding Company	Substantial Interest	Fellow Subsidiaries	Others
Estabishment, Consultaricy and Other Expenses				- <u>-</u>
Canara Bank	27,076			
Punjab National Bank (refer Schedule 16C - Note 44)	1 -,,,,,,	1.111		**
The Hongkong and Shanghai Banking Corporation Limited	1 . 1	B20		-
Kamataka Gramin Bank	i	DEG		82
Kerala Gramin Bank	i . !			
Karnataka Vikaş Grameena Bank	. !		1	.2
Andhra Pragathi Grameena Bank	- [.	: 1	.2
Managerial Remuneration				
Key Management Personnel	-	-		34,10
Brokerage Services				
Canara Bank Securities Limited	<u>~</u>	.	16,738	→.
HSBC Securities and Capital Markets (India) Private Limited	-	14.526	-5,,00	•
Suarantees and Collaterals Issued	1 1	i		
The Hongkong and Shanghal Banking Corporation Limited	-	2,500	-	•
Balances as at year end			1	
Outstanding Payables/(Receivables) (including commission)				
Canara Bank	194,485	. 1		
Janara Bank Securities Limited		_ 1		
The Hongkong and Shanghai Banking Corporation Limited	-	17,488		_
iSBC Securities and Capital Markets (India) Private Limited		287	<u>.</u> 1	_
Punjab National Bank (refer Schedule 16C - Note 44)	- 1	65,718	- I	_
Karnataka Gramin Bank				14.36
Cerala Gramin Bank	1 - 1	Δ.		7,32
Karnataka Vikas Grameena Bank	- 1	.	- I	7,09
Indhra Pragathi Grameena Bank	i - I	,	.	2,96
Can Fin Homes Limited	· 1	-	-	3,16
Suarentees and Collaterals			- 1	
he Hongkong and Shanghar Banking Corporation Limited		5,050	•	-
nvestments	1			
Can Fin Homes Limited		-	-	51.58
ank Balances		. [
anara Bank	896,366	`- 1	. l·	_
runjab National Bank (refer Schedule 16C - Note 44)	-	148,583	<u> </u>	-
he Hongkong and Shanghai Banking Corporation Limited	- 1	1,397,932		_
arnataka Gramin Bank	- 1	-,0,5		57,92
erata Gramin Bank	1 . 1			57.30
arnataka Vikas Grameena Bank	1 . I		. 1	10,96
indhra Pragathi Grameena Bank	.1 . 1	<i>-</i>	_	1,72

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Related Party Transactions

Annexure 4

ror the year ends	ed March 31, 2020			
Nature of Transaction	Holding Company	Substantia: Interest	Fellow Subsidiaries	Others
Transactions during the year notes to the second of the se				···
remium income	1			
Panara Bank	7 607 770		1	
Driental Bank of Commerce (refer Schedule 16C - Note 44)	2,697,739	383,672		•
The Hongkong and Shanghai Banking Corporation Limited		17,986	-	·
15BC Software Development (India) Pvt, Ltd.		392,949		-
Canara Robeco Asset Management Company Limited	-	•	954	Ţ
arnataka Gramin Bank an Fin Homes Limited	- 1		-	
arrataka Vikas Grameena Bank	•	- 1		148,24
Andhra Pragathi Grameena Bank	NA NA	NA'	NA	N
Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Group Gratuity Trust	NA NA	NA	NA	. N
ey Management Personnel	1 1	-	-	26,50
lelatives of Key Management Personnel			-	9
nterest and investment income	1 1	ľ		
an Fin Homes Limited	, ·	-	-	3,94
rofit/(Loss) on sale of Mutual Fund Units	!!		,	
anara Robeco Mutuai Fund (Managed by Canara Robeco Asset Management (ompany Limited)		-	.	36
ISBC Mutual Fund (Managed by HSBC Asset Management (India) Private			}	
imitéd)	· I		•	37
xpenses elmbursement of Expenditure]	1		
anara Bank		1	•	
and by the	1,831	•	- 1	•
ommission				
anara Bank	1,101,821	ĺ		
riental Bank of Commerce (refer Schedule 16C - Note 44)	-,,	811,752		•
he Hongkong and Shanghai Banking Corporation Limited arnataka Gramin Bank		190.622	-	
erala Gramin Bank	• !	-	-	65,90
arnataka Vikas Grameena Bank	1	- 1	4	8,87
ndhra Pragathi Grameena Bank	NA NA	NA. NA	NA NA	N.
an Fin Homes Limited	•.	E. 1971	, in	N. 11,60
enefits Pald			1	,
SBC Software Development (India) Pvt. Ltd.	_	730 757		
anara Bank	1,300,000	138,757	`	-
riental Bank of Commerce (refer Schedule 16C - Note 44)	-,500,500]	-	
anara HSBC Oriental Bank of Commerce Life Insurance Company Limited				
roup Gratuity Trust	~	, "	-	14,95
entribution towards Gratuity Plan	1	i		•
anara HSBC Oriental Bank of Commerce Life Insurance Company Limited				
roup Gratuity Trust	- [-	-	26,506
erchese/(Sale) of Mutual fund Units				
SBC Mutual Fund (Managed by HSBC Asset Management (India) Private mited)				
58C Mutual Fund (Managed by HSBC Asset Management (India) Private mited)	·	1	-	951.20
mara Robeco Mutual Fund (Managed by Canara Robeco Asset Management	-	*	-	(989,914
empany Limited) mara Robeco Mutual Fund (Managed by Canara Robeco Asset Management.	- [٠ -	-	951,205
ompany Limited)	-	. !	- 1	(989,897
rchase/(Sale/Maturity) of investments		ł	1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
e Hongkong and Shanghai Banking Corporation Limited		(52,550)	. 1	
8 Gilts Limited	NA	NA .	ÌΝΑ	ŇÀ
IB Gilts Limited	NA :	NA.	, NA	NA NA
nara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Impany Limited)			1	
to the manufacture of the second seco	• !	-	- 1	(102,014

Related Party Transactions

Annexure 4

For the y	ear ended March 31, 2020			
Nature of Transaction	Holding Company	Substantial mærest	Fellow Subsidiaries	Others
Establishment, Consultancy and Other Expenses		~		
Canara Bank	27,163			
Driental Bank of Commerce (refer Schedule 16C - Note 44)	27,103	5,153	· 1	-
The Hongkong and Shanghai Banking Corporation Limited	1 1	878	· · · · · · · · · · · · · · · · · · ·	•
Karnataka Gramin Bank	1 1	0/0		-
Kerala Gramin Bank	· · · · · · · · · · · · · · · · · · ·	- 1	1	•
Karnataka Vikas Grameena Bank	NA	NA.	1,,	
Andhra Pragathi Grameena Bank	NA NA	NA NA	NA . NA	·Ni Ni
Managerial Remuneration				
Key Management Personnel	-		-	32,89
Brokerage Services				
Салага Bank Securities Limited	1 - 1	. 1	18,035	_
HSBC Securities and Capital Markets (India) Private Limited	·	30,264	- 10,023	-
Suarantees and Collaterals Issued		ا ۔		
The Hongkong and Shanghai Banking Corporation Limited	-	2,500	~	•
Balances as at year end		7.	-	
Outstanding Payables/(Receivables) (including commission)				
Canara Bank	116,153	:		~
Canara Bank Securities Limited	1	; I	1,006	-
The Hongkong and Shanghai Banking Corporation Limited		20,989		_
ISBC Securities and Capital Markets (India) Private Limited	.	447		
Oriental Bank of Commerce (refer Schedule 16C - Note 44)		16,977		_
Karnataka Gramin Bank	- 1	- 1	. 1	6,72
Kerala Gramin Bank	-		. 1	4,63
Karnataka Vikas Grameena Bank	,NA	NA I	NA	N.
Andhra Pragathi Grameena Bank	NA I	NA.	NA	N.
Can Fin Homes Limited	- 1	- 1	-	1,21
Suarantees and Collaterals				
The Hongkong and Shanghai Banking Corporation Limited	· ·	2,550	• [.±.
nvestments				
Can Fin Homes Limited	-		- 1	51,23
ank Balances				
Sanara Bank	364,164	- 1	·	_
Oriental Bank of Commerce (refer Schedule 16C - Note 44)		308,605		-
he Hongkong and Shanghai Banking Corporation Limited		419,372	<u>,</u> l	_
Karnataka Gramin Bank		725,512	7 1	21,78
Kerala Gramin Bank		_	. !	138,49
Garnataka Yikas Grameena Barik	NA NA	` NA	NA.	130,45 N
Indhra Pragathi Grameena Bank	NA	. NA	NA I	N:

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Change in Defined Benefit Obligations-Gratuity

Annexure 5

		(₹ '000)
Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Change in benefit obligation		
Present Value of obligation at the beginning of the year	134,567	106,765
Interest Cost	6,858	7,061
Service:Cost	27,338	20,389
Past Service Cost	*****	
Benefits Paid	(14,513)	(14.955)
Actuarial (gain) / loss on Obligation	7,182	15,307
Present Value of obligation at the end of the year	151 432	134,567
A COLUMN TO THE STATE OF THE ST	101 432	134,361
Change in plan assets		
Fair value of plan assets at the beginning of the period	99,790	61.577
Expected Return On plan assets	7,978	6.540
Contributions	34,777	25.188
Benefits Paid		
	(14.513)	(14,955)
Actuarial gain / (Loss) on Plan Assets	2;358	1,440
Fair value of plan assets at the end of the period	130,390	99,790
Total Actuarial gain / (loss) to be recognised	(4,824)	(13,867)
Release The at Community	1	;
Balance Sheet Recognition	1	
Present Value Of obligation	161.432	134,567
Fair Value Of Plan Assets	(130,390)	(99,790)
Liability / (Assets)	31,042	34,777
Unrecognised Past Service Cost		
Liability/ (Asset) recognised in the Balance Sheet	31,042	.34,777
Expenses recognised during the current year		
Current Service Cost	27,338	20.389
Interest Cost	6.858	7.061
Expected Return on plan assets	(7,978)	[6,540]
Net Actuaria! (gain) / loss recognised in the year	4,824	13,867
Past Service Cost	7,024	13,507
Expenses recognised in Revenue account and Profit & Loss account under	·	-
"Employees' remuneration and welfare benefits"	31,042	34,777
Actual return on Plan assets	10.335	7,980
Enterprise best estimate of contribution during next year	59,172.	55,540
Investment details of plan assets	ł	
Plan assets invested in insurer managed funds	100%	100%
Asset allocation:	100%	100%
Debentures and Bonds	44.7%	49,6%
Government Securities	49.2%	39.4%
Mutual Funds.	0,0%	0.0%
Money Market instruments	1.4%	4.1%
Additional Tier 1 bonds	2 3%	3.4%
Others	2.4%	3.5%
Assumptions	1	
Discount Rate	4,7% p.a.	5.1% p.a.
Return On Plan Assets		
Mortality table	7.5% p.a.	8,0% p.a.
mortality topic	IALM (2012-14)	IALM (2012-14)
Future Safary Increases	7% p.a.	6% p.a. for first 2 years, 7% p.a. thereafter

Amounts of the present value of obligation, fair value of plan assets, surplus or deficit in the plan experience adjustments arising on plan liabilities and plan assets for five annual periods

Particulars	E		Year ended		
Faiticulate	March 31, 2021	March 31, 2020	March 31, 2019	March 31, 2018	Merch 31, 2017
Present Value of obligation	161,432	134,567	106,765	92,271	89,193
Plan assets	130,390	99,790	B1,577	78,896	88,012
(Surplus)/ deficit	31.042	34,777	25,188	13,375	1,182
Expérience adjustments (gain)/loss :		- 7			-,
- on plan liabilities	(1,042)	5,102	3,509	2,749	(5,143)
- on plan assets	2,358	1,440	376	202	,_,_,

Canara H58C Orlental Bank of Commerce Life insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Policyholders' Account (Technical Account): Break up of Unk Linked Business (UL)

Particulars Premiums earned - net. (a) Premium (b) Reinsurance ceded Income from Investments (b) Interest. Dividend & Renk - Gross (b) Profit on sale/redemption of investments (c) Loss on sale/redemption of investments (d) Unrealised galn/(loss) Other income (a) Linked income (b) Contribution from the Shareholders' a/c (Refer Schedule 16C - Note 25) (c) Contribution from the Shareholders' a/c towards excess over allowed expenses under Expenses of management regulations (d) Miscellaneous Income (d) Miscellaneous Income (d) Miscellaneous Income (d) Miscellaneous Income (d) Miscellaneous Income (d) Miscellaneous Income (d) Miscellaneous Income (e) Expenses related to Insurance Business GST fecovered on ULP charges Provision for Doubthul debts	Non-Unit (1) (23,497) (793,676 (73,497) 150,646 (56,327 (4,003) (4,003)	Unit (2) (2) (2) 16.599,383 16.599,383 16.599,383 25.280,304 (2,297,955)	Total (3)=(1) + (2) 17,393,059 (73,497) 3,212,696 12,569,733 (5,608,091) 25,280,304	otal Non-Unit U 7,393,059 7,393,059 7,3497) 7,369,733 7,569,733 7,580,304 7,5280,304		Total	Total Unit United
·	Non-17 (1)		Total (3)=(1)+(2) 17,393,059 (73,497) 3,212,696 12,369,733 (5,608,091) 25,280,304	17,822 - 2,172 454 (17)	Unit (5) 278,609	Total	Total Unit Uniked
ů .	2,22		(3)=(1)+(2) 17,393,059 (73,407) 3,212,696 12,369,733 (5,608,091) 25,280,304	(4) 17,822 2,172 454 (17)	278,609	_	
ů .	2,2		17,393,059 (73,407) 3,212,696 12,369,733 (5,608,091) 25,280,304	17,822 2,172 454 (17)	278,609	$\{9\} = \{4\} + \{5\}$	(2) + (2)
	2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2		17,393,059 (73,497) 3,212,696 12,369,733 (5,608,091) 25,280,304	2,172 454 (17)	278,609		
ů .		H=N +	3,212,696 12,369,733 (5,608,091) 25,280,304	2,172 454 (17)	, ;	296,431	17,689,490
ů .	, , , , , , , , , , , , , , , , , , ,	H-N •	3,212,696 12,369,733 (5,608,091) 25,280,304	2,172 454 (17)	1 1 1	·	(18481)
ů .	22.2	H-N +	12,369,733 (5,608,091) 25,280,304	454 (17)	36 973	39.145	1.051 B43
ů .	2,5	-N •	(5,608,091) 25,280,304	(71)	500.69	69.461	12 439 194
ů .		25,280,304 (2,297,955)	25,280,304	1	(45,925)	(45,942)	(5,654,033)
u .		(2,297,955)			214,155	214,155	25,494,459
ů e				17.067.	1500 417		
Note: 25) (c) Contribution from the Shareholders' a/c towards excess over allowed expenses under Expenses of management regulations (effer Schedule 16C - Note 41) (d) Miscellaneous Income 101AL (effer Schedule 16C - Note 41) Commission Operating Expenses related to Insurance Business GST recovered on ULIP changes	,	•	•	100017	(100,11)	,	•
(c) Contribution from the Shareholders' a/c towards excess over allowed expenses under Expenses of management regulations effers Schedule 16C - Note 41) (d) Miscelaneous Income TOTAL (A) Commission Operating Expenses related to insurance Business GST recovered on ULIP changes Provision for Doubtful debts	•			•	,	1	'
allowed expenses under Expenses of management regulations (Refer Schedule 16C - Note 41) (A Miscalaneous Income	•						
(Most Schedule 190 - Note 41) Note that the control of the contro		•	•	5,652	1	5,652	5,652
TOTAL (A) Commission Operating Expenses related to insurance Business GST recovered on ULIP changes Provision for Doubtful debts	000			,			
Commission Operating Expenses related to Insurance Business GST recovered on ULIP charges Provision for Doubtful debts	201 occ c	. 001 636 07	282,0 282,0	051		130	7,129
Operating Expenses related to insurance Business GST recovered on ULIP charges Provision for Doubtful debts	2,440,103	001,605,64	פראידטביאב	43,200	70,000	250,676	25,081,235
GST recovered on ULP charges Provision for Doubtful debts	-020,044	,	028,844	10012	,	001'/	455,920
Provision for Doubtful debts	876,658	729 623	925,529	13,521		13,521	966,850
	. 29	316,031	7,5,03,7	,	114'0	0,41,1	847'6/5
Sad dept to be written off	121	· ,	22.2	ζ.	• •	1	. o. t
Provision for Taxation	į. ,	•	,		. ,	•	
Provision for noth-standard assets / non-performing assets (Refer Schedule 16C - Note 12)		1		· .	· •	,	· ,
TOTAL (B)	1,402,340	572,837	1,975,177	20 624	8.411	27 035	2 000 217
Benefits raid (Net) UL2] 	13,455,972	13,767,738	419	310,165	310,584	14,078,322
integrin bonus Palid Change in valuation of Hability in research of life activior		50.00		1. 3			3
TOTAL VO.	4001	187476'66	33,360,133	77,400	0/1/617	731,541	35,557,776
IONA; (c)	313,610	48,780,263	49,093,873	12,884	529,341	542,225	49,635,098
SURPLUS/ (DEFICIT) (D) =(A) -(B)-(C)	1,512,153		1,512,153	9,772		9,772	1,521,925
APPROPRIATIONS						 	
Transfer to Shareholders' a/c Funds available for future appropriations	1,512,153	, ,	1,512,153	277.6		9,772	1,521,925
Total (D)	1.512.153	,	1 512 153	677.0	,	555	1 831 635

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Amexures to Schedule 16 for the year ended March 31, 2021

Policyholders' Account (Technical Account): Break up of Unit Linked Business (UL)

				For the year	For the year ended March 31, 2020	1, 2020		
			Unked Life			Linked Pension		
Particulars	Schadule	Non-Unit	Unit	Total	Non-Unit	Unit	Total	Total Unit Linked
		(1)	(2)	(3)=(1) + (2)	(4)	(S)	(6)=(4) + (5)	(7)=(3)+(6)
Premiums earned – net								
(a) Premium		993,708	16,752,146	17,645,854	21,577	307,036	328,613	17,974,467
(V) refisorance teach Architectus from Investments		(570'/9)		(579,/8)	•	.•	٠	(87,625)
a) Interest: Dividend & Rent - Gross		115 062	028 080 €	ינס אַטר צ	1 500	36.969	C.C.V SE	205 576 5
(b) Profit on sale/redemption of investments		34,243	6 835 152	5.104,921	2,009	30,000 18,081	30,477 80 157	5,445,530
(c) Loss on sale/redemption of investments		(336)	(8,038,678)	(8,039,014)	,	(78,949)	(78,949)	(8,117,963)
(d) Unrealised gain/(loss) Other income		,	(15,421,588)	(15,421,588)	•	(163,965)	(163,965)	(15,585,553)
(a) Linked Income	TIN	2,221,804	(2,221,804)	1	16,857	(16,857)	ı	,
(b) Contribution from the Shareholders' a/c (Refer-Schedule 16C - Note 25)		,	1	ı	6,550		6,550	6,550
institution from the Shareholders' air texased access over								
allowed expenses under Expenses of management regulations		•		,	42,430	•	42,430	42,430
(Refer Schedule 16C - Note 41)		,						
(d) Miscellaneous Income		18,644	,	18,644	.452	•	452	19,096
TOTAL (A)		3,195,500	895,087	4,090,587	91,549	162,216	253,785	4,344,352
Commission		467,547	41	467,547	15,021	r	15,021	482,568
Operating Expenses related to Insurance Business		1,128,853	,	1,128,853	51,782	•	51,782	1,180,635
GST recovered on ULIP charges		•	564,455	564,455	, 1	7,044	7,045	571,500
Provision for Doubtful debts		307	,	307	-	١	~	308
Bad debt to be written off		•	,	•	,	ì	•	•
contribute for the case of the contribute of the		•	,	,	•	•	1	•
Schedule 16C - Note 12)		,	185,422	185,422	2,078		2,078	187,500
TOTAL (B)		1,596,707	749,877	2,346,584	68,883	7,044	75,927	2,422,511
Benefits Paid (Net) Interim Bonus Paid	ULZ:	255,901	11,088,348	11,344,249	482	384,234	384,716	11,728,965
Change in valuation of liability in respect of life policies		(99,062)	(10,943,138)	(11,042,200)	22,184	(229,062)	(206,878)	(11,249,078)
TOTAL (C)		156,839	145,210	302,049	22,666	155,172	177,838	479,887
SURPLUS/ (DEFICIT) (D) =(A) (B) (C)		1,441,954	ŕ	1,441,954	•	•	•	1,441,954
APPROPRIATIONS								
Transfer to Shareholders' a/c Funds available for future appropriations		1,441,954		1,441,954		e 1	• 1	1,441,954
Total (D)		AAA OGA	•	1 441 054				2.442.074

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Annexure 6

Schedules forming part of Policyholders' Account (UL) for the year ended March 31, 2021

Schedule-UL1
Linked income (recovered from linked funds)*

(₹1000)

	Fo	r the year ended March 31	i, 2021
Particulars	Life Linked Unit	Pension Linked Unit	Total
	(1)	(2)	(3)=(1)+(2)
Fund Management charge	1,279,953	13,550	1,293,503
Policy Administration charge	171,105	2,074	173,179
Surrender charge	25,104	912	26,016
Switching charge	146	-	146
Mortality charge	821,570	523 [822,093
Rider Premium charge	-	l - [-
Partial withdrawal charge	-		-
Miscellaneous charge	77	8	85
TOTAL (UL-1)	2,297,955	17,067	2,315,022

* (net of GST, If any)

(₹'000)

	Fo	r the year ended March 3:	1, 2020
Particulars	Life Linked Unit	Pension Linked Unit	Total
	(1)	(2)	(3)=(1)+(2)
Fund Management charge	1,192,710	14,448	1,207,158
Policy Administration charge	182,213	1,695	183,908
Surrender charge	22,273	262	22,535
Switching charge	72		72
Mortality charge	824,311	437	824,748
Rider Premium charge		-	· -
Partial withdrawal charge	-	- 1	-
Miscellaneous charge	225	15	240
TOTAL (UL-1)	2,221,804	16,857	2,238,661

* (net of GST, if any)

Canasa HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Schedules forming part of Policyholders' Account (III) for the year ended March 31, 2021

Annaxure 6

Schedule-UL2 BENEFITS PAID [NET]

	•							000: 5)
				For the year	ended March 31,			
SI.		<u> </u>	Linked Life			Linkad Pansjor	1.	
Mo.	Particulars	Non Unit	Unit	Linked Life	Non-Unit	Unit	Unked Pension	Total Unit Linked
	<u></u>	(3)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5]	(7)=(3)+(6)
7	Insurance Claims				<u> </u>		1-1 1 1 1 1 1	
(a)	Claims by Death	328,370	248,353	576,723	419	5,242	6,651	583,384
(23)	Claims by Maturity	- 1	199,525	199,525	-	191,308	191,308	390,833
(c)	Annuities / Pension payment		- 1		. !			
(d)	Other benefits	į (ļ			ļ
	- Surrender & Others	14,328	10,687,377	10,701,705	- 1	112,615	112,635	10,814;320
	- Withdrawals		2,320,717	2,320,717	}			2,320,717
	Sub Total (A)	342,698	13,455,972	13,798,670	419	310,165	310,584	14,109,254
2	Amount Ceded in reinsurance						,	
(a)	Glaims by Death	30,932		30,932	- 1		l .	30,932
(b)	Claims by Maturity	-		`.	- 1		_	
(c)	Annuities / Pension payment	- 1	-		-	. .	_	_
(d)	Other benefits					-	l .	
	Sub Total (8)	30,932		30,932			-	30,932
	TOTAL (A) - (B)	311,766	13,455,972	13,757,738	419	310,165	310,584	14,078,322
	Benefits paid to claimants:							
	in India	311,766	13,455,972	13,767,738	419	310,165	310,584	14,078,327
	Outside India			-	· ·	•.		
	(TOTAL (ULZ)	311,766	13,455,972	13,767,738	419	310,165	310,384	14,078,322

			******	For the year	ended March 31	. 2020		(₹ '000
			Linked Life			Linked Pensior	1	
Sł. No.	Particulars	Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Total Unit Linked
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)=(3)+(5)
1	Insurance Claims	"			- 177	(2)	197-19711-7	107-137-137
(a)	Claims by Death	300,405	157,640	458,045	482	5,632	6,114	464,159
(b)	Claims by Maturity	(1)	69,704	69,703	-	163,115	163,115	232,818
(ć)	Annuities / Pension payment						102,112	*******
(d)	Other benefits			i	_			l -
	- Surrender & Others	6.511	7,975,999	7,982,510	. 1	215.487	215,487	8,197,997
	- Withdrawais	1 1	2,885,005	2,885,006		,	225/10/	2,885,006
	Sub Total (A)	300,916	11,088,348	11,393,264	482	384,234	384,716	11,779,980
2	Amount Ceded in reinsurance				772		224/240	24,777,200
(a)	Claims by Death	\$1,015		51,015	- 1		l -	51,015
(b)	Claims by Maturity	- 1			- 1			
(c)	Annuities / Pension payment	·	-				١,	
	Other benefits	1		- 1		-		· .
	Sub Total (B)	51,015	•	51.015	-			51,015
	TOTAL (A) - (B)	255,901	11,088,348	11,344,249	482	384,234	384.716	11,728,965
	Benefits paid to claimants:							
	in India	255,901	11,088,348	11,344,249	482	364,234	384,715	11,728,965
	Outside India					+		
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(A) Unit Linked Disclosures-Other Disclosures
Fund Performance of Unit Linked Funds as on March 31, 2021 (Absolute Growth %)

Fund Name	SFIN Code	Date of		Year		Classians.
	ļ	inception	2021-20	7019-20	2018-19	 Since inception
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	16-jun-08	33.03%	-10.57%	6.09%	208.49%
Debt Fund	ULIFO0409/07/OBINDEBTFUND136	80-lul-9	6.37%	13.19%	7.46%	195.18%
Equity Fund	ULIF00116/06/08EQUITYFUND136	16-jun-GB	61.74%	-27.03%	9.24%	207.64%
Grewth Fund	ULIF00216/06/08GROWTHFUND136	16-fun-08	52.34%	-22,84%	5.86%	203.88%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	14-jul-08	4.14%	1.46%	1:80%	122,10%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	7-Jan-10	64.90%	-29.64%	8.32%	147.04%
Growth-II Fund	UUF00707/01/10GROWTHFND136	7-fan-10	53:06%	-22.74%	6.29%	160,03%
Balanced-II Fund	UL/F00607/01/108LNCDIIFND136	7-jan-10	33,53%	-11.14%	5.95%	147,37%
Balanced Plus Fund	ULGF01013/09/108LNCDPLFND136	13-5ep-10	33.63%	-10,09%	5.78%	119.62%
Growth Plus Fund	UL0500913/09/10GROWTPLFND136	13-5ep-10	52,25%	-21,56%	5.34%	123,14%
Debt Pkis Fund	UCF01115/09/10DE8TPLFUND136	15-Sep-10	8,06%	12,31%	5,41%	122.67%
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDSI136	15-Apr-11	4,64%	3:47%	5.75%	101.31%
Discontinued Policy Fund	ULIFO1319/09/11POLDISCEND136	19-5ep-11	4.67%	5.49%		
Pension Growth Fund	ULIFO1405/11/15PENSGROFND136	8-Sep-16	25.58%	-5.44%	6.13% 3.97%	87.83%
edia Multi-Cap Equity Fund	ULIFO1816/08/16/MCAPEQFND136	15-Nov-16	65,66%	-25,62%	3,97%	34.94%
Pension Discontinued Policy Fund	ULIFO1705/11/15PENSDISFND136	B-Dec-17	4,23%	5:73%		62,66%
Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDEOFND136	26 Feb 18	96.48%	-31,14%	6.35%	18:70%
Pension Balanced Fund	UUF01505/11/15PENSBALFND136	9-Sep-20	0.94%	-31.14% NA	-3.66%	27.95%
Large Çap Advantage Fund	ULJF02109/06/20LARCPADFND136	16-Oct-20	22,90%		NA NA	0.94%
Asl the above numbers are on absolu	te return bacie	10-001-20	22,90%	NA.	NA	22.90%

Note: As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIFD19D1/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

(8) Investment Management

- (1) Activities outsourced . Previous Year Nil (2) Fee paid for various activities charged to Policyholders' Account , Previous Year Nil
- (C) Company-wise details of investments held in the Promotor Group

For the year ended March 31, 2021.

					(T 1000)
Fund Name	SFIN Code	Can Fin Homes Limited	Total Investments in Promoter Group	Total Fund	% to total funds
Balanced Fund	ULIFO0316/06/08BLNCEOFUND136	-	-	2,614,076	0.00%
Debt Fund.	UL#F00409/07/08INDEBTFUND136		-	3,894,031	0.00%
Equity Fund	ULIFO0116/06/DBEQUITYFUND136		-	6,226,977	0,00%
Growth Fund	ULIFO0236/06/08GROWTHFUND136		 	1,258,861	0.00%
Liquid Fund	ULIFOD514/07/08LIQUIDFUND136		-	3,830,188	0.00%
Egolty-II Fund	ULIF00607/01/10EQUTYIIFND136		- 1	27,300,378	0.00%
Growth-II Fund	ULIFD0707/01/10GROWTHFND136		,	1,114,457	0.00%
Balanced-II Fund	ULIF00807/01/1081NCD#FND136			2,705,901	0.00%
Balanced Plus Fund	ULIFO1013/09/108ENCDPLFND136	3 .		25,098,304	0,00%
Growth Plus Fund	ULIFO0913/09/10GROWTPLFND136	,	 	5,567,731	0.00%
Debt Plus Fund	ULIFO1115/09/10DEBTPLFUND136	51,582	51,582	6,053,813	0.85%
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDSI136	*	32,002	1,412,674	0.00%
Discontinued Policy Fund	UUF01319/09/11POLDISCEND136		-	6,495,502	0.00%
Pension Growth Fund	ULIFO1405/11/15PENSGROFND136			689,985	0.00%
India Multi-Cap Equity Fund	ULIFO1816/08/16IMCAPEQEND136			20,815,068	0.00%
Pension Discontinued Policy Fund	ULIF01705/11/15PENSDISFND136	,		126,681	0.00%
Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDEQFND136			1,780,775	0.00%
Pension Balanced Fund	ULIFO1505/11/15PENSBALFND136			35,167	0.00%
Large Cap Advantage Fund	ULIFO2109/06/20LARCPADEND136	 -			
Total		51,562	51,562	76,719 117,097,288	0.00%

Note: As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

For the year ended March 31, 2020

Fund Name	SFIN Code	Can fin Homes Limited	Total Investments in Promoter Group	Total Fund	% to total funds
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	-		2,189,956	0.009
Debt Fund	ULIF00409/07/08INDEBTFUND136	-		2,644,385	0.009
Equity Fund	ULIF00116/06/08EQUITYFUND136		-	4,332,299	0.009
Growth Fund	UE3F00216/06/08GROWTHFUND136		''''	951,019	0.009
Liquid Fund	UUF00514/07/08LIQUIDFUND136	-	1	2,952,325	0.009
Equity-If Fund	ULIF00607/01/10EQUTY#FND136		-	17,479,345	0.00%
Growth-II Fund	ULIF00707/01/10GROV/TIFND136			915,554	0.00%
Balanced-It Fund	ULIF00807/01/108LNCDIIFNO136				
Balanced Plus Fund	ULUFO1013/09/10BLNCDPLFND136	· · ·	 	2,605,930	0,00%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136		············	19,391,276	0.00%
Debt Plus Fund	ULIFO1115/09/10DERTPLFUND136	51,230	51,230	3,853,645	0.009
NAV Guarantee Fond	ULIF01215/04/12NAVGFUNDS136	31,230	31,230	5,530,779	0.939
Discontinued Policy Fund	ULF01319/09/11POLDISCFND136		 	2,527,360	0.00%
Pension Growth Fund	ULJF01405/11/15PENSGROFND136		· ·	5,469,871	0,00%
India Multi-Cap Equity Fund	ULIEDA PA ÉTOGRA MACA DE CIENCA DE			428,974	0.00%
Pension Discontinued Policy Fund	ULIFO1816/08/16/MCAPEQFND136		<u>-</u>	9,595,207	0.00%
Emerging Leaders Equity Fund	ULIF01705/11/15PENSDISFND136			46,112	0.00%
Total	ULIF02020/12/17EMLEDEQFND136	- 16	· .	629,785	0.00%
rutar		51,230	51,230	81,553,821	0.06%

Cahara ISBC Orientel Bonf of Commerce Life insurance Company Limited American to Schedule 16 for the year ended March 33, 2021.

[CBH] Stringert Shoulng Bernight and Payments made to Releted Parties Dries Aure 11, 2021

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(C. (II) Statement Streeting Resulpts and Payments made to Related Parties Date; Face 31, 2500

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(D) Unclaimed redemptions of units - NIL, Pravious Year - NIL

(E) Net Asset Value (NAV): Highest, Lowest and Closing at the end of March 31, 2021

	1	Forthey	ear ended Marc	h 31. 2021	For the y	ear ended March	31, 2020
Fund Name	SFIN Code	Highest NAV	Lowest NAV	Closing NAV	Highest NAV	Lowest NAV	Clesing NAV
Balanced Fund	ULIFD0316/06/08BLNCEDFUND136	31,5872	22.4839	30.8487	27:9330	21.7256	23.1890
Debt: Fund	ULIF00409/07/08INDEBTFUND136	29.8655	26.7164	29.6177	27,5134	23,9083	27,3301
Equity Fund	ULIFO0116/06/08EQUITYFUND136	32,2238	17.7766	30.7642	27.5018	17.0851	19.0210
Growth Fund	UUF00216/06/08GROWTHFUND136	31.5338	18,9128	30,3880	27,2528	18,2059	19.9478
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	22,2099	21,3286	22,2099	21.4188	20,5329	21.3260
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	25.8435	14.0787	24,7042	22.3172	13.5347	14.9816
Growth-It Fund	ULJF00707/01/10GROWTIIFND136	26,9757	16.0914	26.0025	23.2546	15.4568	16.9888
Batanced II Fund	ULIFO0807/01/10BLNCDIIFND136	25,3386	17,9522	24.7366	22,4483	17,3621	18.5248
Balanced Plus Fund	ULIF01013/09/108ENCDP1FNO136	22.4320	15,9312	21.9622	19,7181	15,4044	16.4352
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	23.1545	13.9487	22.3135	19,7970	13.3804	14.6558
Debt Plus Fund	ULIFO1115/09/10DEBTPLFUND136	22,4593	20,1634	22,2672	20,7359	18.1648	20.6071
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNOSI136	20.1394	19.1625	20.1306	19.6064	18,5099	19.2371
Discontinued Policy Fund	ULIFO1319/09/11POLDISCFND136	18.7825	17:9362	18,7825	17,9453	16.8549	17,9453
Pension Growth Fund	ULIF01405/11/15PENSGROFND136	13.7136	10,4158	13.4938	12,2388	10.1693	10.6600
India Multi-Cap Equity Fund	UUF01816/08/16/MCAPE0FND136	16,9072	9.2888	16.2655	14.2352	8,8255	9.8189
Pension Discontinued Policy Fund	UL:F01705/11/15PENSDISFND136	11.8703	11.3901	11.8703	11,3889	10.7739	11.3889
Emerging Leaders Equity Fund	ULIF02020/12/17EMLEDEDFND136	13,1930	6.2339	12.7951	10.0017	6.0063	6.5123
Pension Balanced Fund	ULUFO1505/11/15PENSBALFND136	10.2701	9,9829	10.0937	NA NA	NA.	NA NA
Large Cap Advantage Fund	ULIF02109/05/20LARCPADFND136	12.7770.	9.6659	12.2897	NA:	NA NA	NA NA

Note: As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIF01901/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

(F) Expenses Charges to Fund % Annualized Expense Ratio to Average Daily Assets of the Fund

Fund Name	SFIN Code	Ratios as at March 31, 2021	Ratios as at March 31, 2020
Balanced Fund	ULIF00316/06/088LNC6DFUND136	1.53%	1.53%
Debt Fund	ULIF00409/07/08INDEBTFUND136	1,19%	1.18%
Equity Fund	ULIF00116/06/08EQUITYFUND136	2.04%	2.04%
Growth Fund	ULIF00216/06/08GROWTHFUND136	1.75%	1.75%
Liquid Fund	ULIFO0514/07/08LIQUIDFUND136	0.94%	0.94%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	1.57%	1.57%
Growth-1) Fund	ULIF00707/01/10GROWTHFND136	1.40%	1,40%
Balanced-II Fund	ULIFO0807/01/10BLNCDIIFND136	1.30%	1.30%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	1.59%	1.59%
Growth Plus Fund	ULIF00913/09/10GROWTPLFHD336	1.58%	1,58%
Debt Plus Fund	ULIFO1115/09/10DEBTPLFUND136	1,59%	1.59%
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDS 136	2.01%	2.00%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	0.59%	0,59%
Pension Growth Fund	ULIF01405/11/1SPENSGROFNO136	1,89%	1,69%
ndia Muiti-Cap Equity Fund	ULIFU1816/08/16/MCAPEOFND136	1.57%	1.57%
Pension Discontinued Policy Fund	ULIF01705/11/15PENSDISFND136	0.59%	0.59%
merging Leaders Equity Fund	ULIF02020/12/17EMLEDEOFND136	1,59%	1.57%
Pension Balanced Fund	ULIF01505/11/15PENSBALFND136	0.95%	NA.
Absolute	ULIF02109/06/20LARCPADEND136	0.53%	NA:

Note: As per IRDAIInvestment Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN ULIF01901/04/16UNCLAIMFND136) is shown as part of Cyrrent Assets in the Balance Sheet, hence not considered for above disclosure.

(G) Ratio of Gross Income (including unrealized gains) to Average Daily Net Assets

Fund Name	SFIN Code	Ratios as at March 31, 2021	Ratios as at March 31, 2020
Balanced Fund	1/LIF00316/06/08BLNCEDFUND136	29.63%	-7.82%
Debt Fund	ULIF00409/07/08INDEBTFUND136	8.51%	13.56%
Equity Fund	VLIF00116/06/08EQUITYFUND136	48.76%	-23.94%
Growth Fund	U/UF00216/06/08GROWTHFUND136	42.87%	-10.83%
Liquid Fond	UL#F00514/07/08LIQUIDFUND136	4.97%	2.57%
Equity-II Fund	ULIF00607/01/10EQUTY FND135	49,76%	-28.74%
Gzowth-ii Fund	ULIF00707/01/10GROWTHFN0136	43.16%	-20.07%
Balanced II Fund	ULIF00807/01/10BLNCDIIFND136	30.13%	-B.35%
Bajanced Plus Fund	VLIF01013/09/10BLNCDPLFND136	29.85%	-B.41%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	42.23%	-20,54%
Debt Plus Fund	ULIF01115/09/10DEBTP1FUND136	9.14%	13.20%
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDSI136	6.63%	5.49%
Discontinued Policy Fund	ULIF01319/09/1190LDISCFND136	5.08%	6.88%
Pension Growth Fund	ULIF01405/11/15PENSGROFND136	24.18%	8.53%
India Multi-Cap Equity Fund	ULIF01816/08/16IMCAPEOFND136	4B,75%	-31.64%
Pension Discontinued Policy Fund	ULIF01705/11/15PENSDISFND136	4,33%	6.10%
Emerging Leaders Equity Fund	ULIFO2020/12/17EMLEDEOFND138	65.94%	-38.47%
Pension Balanced Fund	ULIFO1505/11/15PENSBALFND136	-0.12%	NA.
Large Cap Advantage Fund	UL1F02109/06/20LARCPADEND136	2.07%	NA NA

Note: As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIF01902/04/16UNCLAIMFND136) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

(H) Provision for doubtful debts on assets of the funds - NiL. Previous Year - NIL

Centra (1984 Chemis) bak of Communic Life Business Centrary Unibas Assesses to Kawalia (5 Mr 1984 part states Menta 21, 1902) Il fonderito distituto qi ispansishim maser (Americanis) di valua of bresissishi to se Menta 11, 100)

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and Kees	Manual Part	Deet Fund	Espeky Pand		Lighter Name	Equity-d Fund.	Breezel Aund	Breattifero		AMAZACHIA PARC CONCHINE PLACE	Part Plant Part	NAV Gastranses	Parameters Parky	Parties Green	Rate Multi-Cape Southy Fond	Discontinued Palcy	Eurly Seeders	J
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	WITU CO.	7.1	1620 400d	77.7	1	11.927.1940	Vecarino.		11,928,349	120,02L		16,109		45.54	(1,679,365)		465.741	16,174,675
de S dipo		118.6	4363.416	CALTA					Det 181	16 094	or 6,44	1	132		1028.334	- 3	,98.594.	STATE PARTY.
	236	4364	1	3.5			7,60			2	201.103	``;	***	£ .	• •	•	••	35 X
	HEN	33.6436	THE PLANE	(6.4%)	1,700	(252.63)	(00,000)	Tan Popul	TARAGED!	(194,473)	70.45	27.13	0.20	27.80	261.146	165	130,1331	N 503.05B

Annexum 6

Unit Linked Disclosures - Other Disclosures

(i) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2021

Fund Name : Balanced Fund SFIN Code: ULIFOD316/068LNCEDFUND136

(7 in "000) S.No Industry Sector nvestment Percentage of Fund Security Category westment Amous 9,00% Power Fin Corp. Ltd. NCD (MD 13/03/2028) HDFC Bank Ltd ICICI Bank Ltd 203,957 118,675 91,588 81,458 72,354 49,789 44,787 39,458 38,052 27,783 27,294 201.95 Equity Equity Equity Debt 7,80% 4,54% 3,50% 3,12% 2,77% ICICI Bank Ltd

9.75% Rural Electrification Corp. Ltd. NCD (ND 11/13/2022)

Kotak Mathindra Bank Ltd

9.24% CLC Housing Fin. Ltd. NCD (ND 30/09/2024)

Aris Bank

9% Shirtam Transport Finance Co. Ltd. (ND 28/03/2028) Equity Debt 1.90% 1.71% 1.51% 1.49% 1.06% 1.04% 0.46% 0.34% 0.29% Equity
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Debt 9% Shirizan Transport Finance Lo. Ltd. (MD 2610: State Bank of India 7.75% India Infradebt Ltd. NCD (MD 36/08/2022) 9.53% India Infradebt Ltd. NCD (MD 05/05/2026) 9.58% I. & F5 Ltd. NCD (MD 25/07/2021) i Financial And Insurance Activities 27,294 12,459 8,783 7,500 7,193 6,536 5,499 4,480 3,396 2,554 1,017 9.68% IL & FS t.d. NCD (MD 25/07/2021)
Bajaj Flaser t.dd
Indusind Bank t.dd
8.57% India Intradebt t.ld. NCD (MD 23/06/2026)
8.57% India Intradebt t.ld. NCD (MD 23/06/2026)
8.59% Housing Dev. Fim. Corp. t.dd. NCD (MD 27/03/2029)
5.81 Cards & Payment Services t.uf
9.30% Power Fin Corp. t.d. NCD (MD 01/06/2021)
LIC Housing Finance Company t.td
Total 0.28% 0.23% 0.22% 0.17% 0.13% 0.30% 0.04% 0.02% 32,75% 67,25% Equity \$54,201 1,757,875 2,614,078 Total Grand Total

(j) industry wise disciosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2021

Fund Name : Debt Fund SFIM Code : ULIFO9409/07/08INDESTFUND136

					(€ in '000)
9.10	industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		7.79% Rural Electrification Corp. Ltd. NCO (MD 21/05/2030)	Debt	127,525	3.27%
		8.55% Housing Dev. Fin. Corp. Ltd. NCD (MD 27/03/2029)	Debt	109,751	2,82%
		6.85% (CIC) Pro Life Insurance Put/Call NCD (06/11/2030)	Debt	80,007	2.05%
		7.79% Power Pin Corp. Ltd. NCD (MD 22/07/2030)	Debt.	74,462	1.91%
		8.45% Subdaram Finance Limited NCD (MD 21/02/2028)	Debt	55,127	1.42%
		5.85% Indian Railways Fin. Corp. NCD (MD 29/10/2040)	Debt	48,984	1.26%
	1	8.40% IDFC FIRST BANK Ltd NCD (MD 13/04/2022)	Debt	46,848	1.20%
	1	9.30% Power Fin Corp. Ltd. NCD (MD 23/03/2029)	Debt	45,164	1.19%
	1	#.45% Sundaram Finance Ltd. NCD (MD 19/01/2028)	Debt	44,052	1.13%
	Ì	8.32% Housing Dev. Fin. Corp. Ltd. NCO (MB 04/05/2026)	Debt	43,691	1.12%
		7.75% Power Hn Corp. Ltd. HCO (HD 13/86/2038)	Debt	42,409	1.09%
1	Financial And Insurance Activities	9% Sheltom Transport Finance Co. Ltd. (MD 28/03/2028)	Debţ	33,473	0.86%
-	Control Mid III and the Activities	B.10% India Intradebt Ltd. NCD (MD 27/13/2026)	Debt	32,372	0,83%
		8. 25% NIP Infrastructure Finance Ltd, NCD (MD 24/05/2022)	Debt	31,153	0.80%
		8.385% NRF Infrastructure Finance Ltd. NCO (MO12/10/2021)	Debt	30,700	0.79%
		8.25% L&T Pinance Ltd, NCD (MO 21/06/2021)	Debt	.30,302	0.78%
	į .	9.45% UC Housing Fin. 1rd. NCD (MD 30/01/2022)	Debt	28,165	0.72%
	f	8.15% Bajaj Finance Ltd. NCD (MD 27/06/2027)	Debt	27,179	.0,70%
		8:60% Rural Electrification Corp. Ltd. NCD GOI Serviced IMD 08/03/2029)	Debt	22,640	0.56%
		9.00% Power Fin Corp. Led. NCD (MD 13/03/2028)	Debt	11.332	0.29%
		7:90% Housing Dev. Fin: Corp. Ltd. NCD (MD:24)08/2026)	Debt	10,661	0.27%
		7.75% India Infradebt Ltd, HCD (MD 30/08/2022)	Debt	10,382	0.27%
		8.01% L&T infra Debt Fund Ltd. NCD (MD 08/06/2022)	Debt	10,374	0.27%
		9.61% Power Fin Corp. Ltd. NCD (MD 29/06/2021)	Debt	.10,139	0.26%
		9,36% Power Fin Carp. Ltd. NCD (MO 61/08/2021)	Debt	7;121	0.18%
- ,	Others	Total		1,015,032	26.07%
	I CRISTS	Total		2,878,999	73.93%
	<u>+</u>	Grand Total		3,894,031	100.00%

(i) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2021

Fund Name : Equity Fund SFIN Code : ULIFODII 6/06/08EQUITY FUND 136

·· ··					(F in '000)
5.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
	•.	Nippon India ETF Bank BeES	Equity	380,979	5.12%
		Housing Development Finance Corporation Ltd	Equity	377,443	6.06%
	ł	Kotak Banking ETF	Equity	352,745	5.66%
		HDFC Bank Ltd	Equity	325,039	5.22%
		ICICI Bank Ltd	Equity	269,274	4:32%
1	Financial And Insurance Activities	ICICI Productial IT ETF	Equity	173,641	2.79%
		Bajaj Finance Etd	Equity	138,078	2.22%
		Kotak Mahindra Bank Ltd	Equity	72,376	1.16%
		Addit Bank	Equity	55,265	0.49%
	†	State Bank of India	Equity	52,303	0.84%
		Strial Finsery Ltd	Equity	31,674	0.51%
·		SBI Life Insurance Company Ltd	Equity	27.830	0.45%
	 	Total		2,256,668	36.24%
		Intersys Ltd	Equity	467,946	7.64%
2.	Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	Equity	249,159	4.00%
	words our programming, constituting and relative activities	HCL Tachnologies Ltd	Equity	113,042	1.82%
	1	Tech Mahindra Utd	Equity	45,328	0,73%
	 	Wipro Ltd	Equity	6,341	0.30%
	Others	Total		901,817	14.48%
	CANALS	Total		3,058,492	49.28%
		Grend Total		4,224,977	100,00%

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annaxures to Schedule 16 for the year ended March 31, 2021

Unit Linked Disclosures - Other Disclosures

Annexure 6

(j) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended Morch 32, 2022.

Fond Name : Growth Fund SFIN Code : ULIFO0216/06/08GROWTHFUND136

(t in '000)

					1 ()11 (020)
S'.No	Industry Sector	Investment:	Security Category	Investment Amount	Percentage of Fund
		HDFC Bank, Ltd	Equity	80,914	6,43%
	Į.	Housing Development Finance Corporation 1td	Equity	74,035	5.84%
		[ICICI Bank Ltd	Equity	48,417	3.85%
		Nippon India ETF Bank BeES	Equity	35,611	2.92%
	1 Financial And Insurance Activities K	Kotak Mahindra Bank Ltd	Equity	23,600	1.39%
		Axis Bank	Equity	23.675	1.88%
1		Kotak Banking ETF	Equity	20,548	1.63%
		Sajaj Finance Ltd	Equity	15,310	1,30%
	ł	9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	11,392	0.90%
		State Bank of India	Equilty	11,298	0,90%
	ł	9.75% Rural Electrification Corp. Ltd. MCD (MD 11/11/2021)	Debt	5,269	#86.0
		8.57% India infradebt Ltd. NCD (MD 23/86/2026)	Debt	4,399	0.35%
		Industrial Bank Ltd	Equity	3,387	6:27%
•		UC Housing Finance Etd	Equity	3,425	0,11%
		Total		364,522	28,96%
		Infosys Ltd	Equity	99,006	7.85%
2	Computer programming, consultancy and related activities	Teta Consultancy Services Ltd	Equity	29,904	3.17%
		HCL Technologies Ltd	Equity	20,375	1.62%
		Tech Mahindra Ltd	Equity	11,541	0,91%
	Total and the second se	Total		170,796	13.57%
3	Others	Tetal		723,443	57,47%
	1	Grand Total	1	1,258,861	100.00%

() industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2021

Fund Name : Liquid Eund SFIN Code : ULIF06514/03/08LIQUIDEUND 136

5.ND	Industry Sector	trivestment	Security Category	Investment Amount	Percentage of Fund
ī	Financial And Insurance Activities	77.70% Bajaj Finance Ltd. NCD IMO 28/12/2023 (6.95% Housing Dev. Fin. Corp. Ltd. NCD (NO 37/04/2023) 7.35% Power Fin Corp. Ltd. NCD (MD 15/10/2022) 5.69% Rural Ejecthication Corp. Ltd. NCD (MD 30/09/2023)	Debt Debt Debt Debt	156,915 104,020 103,573 50,329	4.10% 2.72% 2.70% 1.31%
, <u>2</u>	Dibers	Total Total		414,837 3,415,351	10.23% 89.17%
L	<u> </u>	Grand Total	L	3,830,168	100.00%

(i) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 202).

Fund Name : Equity-II Fund SFIN Code : ULIF00807/01/10EQUTYIIFND136

(₹ in 1000)

5.No	industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	1	Mippos India ETF Bank BeES	Equity	2.013,755	7.38%
j l		HDFC Bank Ltd	Equity	1,688,061	
}		Housing Development Finance Corporation Ltd.	Equity	1,623,990	
]		ICICI Bank Ltd	Equity	1,287,293	
		Kotak Sanking ETF	Equity	862,440	Fund 7.38% 6.18% 5.93% 4.72% 3.16% 2.23% 1.37% 1.26% 1.17% 6.31% 6.00% 36.14% 8.04% 3.94% 1.190% 6.27% 1.466%
1 1	Financial And Insurance Activities	KCICI Prodential (T ETF	Equity	625,165	
_	P total interest to the second state of the se	Baja) Finance (Itd	Equity	595,961	
		State Bank of India	Equity	374,887	
		Kotak Mahindra Başık Ltd	Equity	346,358	
	Į.	Axis Bank	Equity	306,935	
		8ajaj Finserv Ltd	Equity	138,251	
		UC Housing Finance Ltd	Equity	766	
	-	Total	- cquig	9,865,914	
	•••	Infosys Ltd	Equity	2,194,589	
2	Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	Equity	1,074,736	
	and the second of the second o	HCL Technologies tital	Equity	517,486	
		Tech Mohindra itd	Equity	210,010	0.77%
		Total		3,995,829	
5	Others	Total		13,437,635	49.22%
		Grand Total	i e	27,300,378	100,00%

Unit Linked Disclosures - Other Disclosures

Апочини б

 \oplus industry wise disclosure of investments with Expasure of 10% and above segregated at scrip level for the year ended March 31, 2021

Fund Name : Growth-H Fund SFIN Code : ULIF00707/01/10GROWTUFND136

	<u> </u>			,	(4 (11 909)
5.No	Industry Sector	investment	Security Category	Investment Amount	Percentage of Fund
		HDFC Bank Ltd	Equity	73,019	6.55%
	[Housing Development Finance Corporation 1td	Equity	65,043	5.84%
	ŧ	Nippon India ETF Bank BuES	Equity	42,673	3.83%
	į	ICICI Bank-Ltd	Equity	42,244	3.79%
	-	Kotak Mahindia Bank Ltd	Equity	21,884	1.96%
	· ·	Axis Bank	Equity	21,389	1.92%
		9:00% Power Fin Corp. Ltd. NCD (MD 12/03/2028)	Debt	19,264	1:73%
1	Financial And Insurance Activities	Baja; Finance Ltd	Equity	13,992	1.26%
-		Xotak Banking ETF	Equity	12,562	1213%
	1	State Bank of India	Equity	9,701	9.87%
	Ī	8.69% MRF infrastructure Finance Ltd. NCD (NO 23/08/2021)	Debt	5,087	0.46%
	İ	Industrial Bank Ltd	Equity	4,016	0.36%
	l .	8.57% India Introdebt Ltd. (NCD (MD 23/06/2026)	Debt	3,299	0.30%
		Baja) Finsery Ltd	Equity	2,881	0.26%
	[LIC Housing Finance Ltd	Equity	1,251	0.11%
	<u></u>	9.61% Power Fin Corp. Ltd. NCD (MD 29/06/2021)	Deat	1.014	0.09%
	<u> </u>	Total		339,319	30.45%
	ĺ	Infosys Ltd	Equity	86,488	7,94%
2	Computer programming, consultancy and related activities	Tate Consultancy Services Ltd	Equity	35,329	3.26%
		HCL Technologies Ltd	Equity	18,326	1.64%
		Tech Mahiodra Ltd	Equity	10,384	0.93%
<u> </u>	<u></u>	Total		153,520	13.78%
3	Others	Total		621,610	55.76%
<u></u>		Grend Total		1,114,457	200.00%

(j) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2021

Fund Name : Belanced-II Fund SFIN Code : ULIFO0807/01/108LNCD/IFND136

	T-10.00				(7 in '000)
S.No	Industry Sector	Investment	Security Category	byvestment Amount	Percentage of Fund
		9,00% Power Pin Corp. Ltd, NCD (ND 12/03/2026)	Debt	133,712	4.94%
		HDFC Bank Ltd	Equity	124,705	4,61%
	·	ICICI Bank Etd	Equity	94,264	3.46%
		Housing Development Finance Corporation Ltd	Equity	63,559	3:09%
		9.24% UC Housing Fin. Ud. NCD (MD 30/09/2024)	Debt	55,983	2.07%
		Kotak Mahindra Bank Ltd	Equity	57,175	1.93%
	·	Axis Bank	Equity	39,633	1:46%
		Bajaj Finance Ltd	Equity	31,754	1.17%
		State Bank of India	Equity	29,625	1.09%
ł		8.51% india lidvadebt Ltd. NCD (MD 03/03/2026)	Detri	27,446	1.02%
ł		9.75% Rural Electrification Corp. Ltd, NCD (MD 12/11/2021)	Debt	24,807	0,92%
١,	Financial And Insurance Activities	9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	Debit	21,200	0.78%
1 1	This word was also takes verbanes	8.185% NIF Infrastructure Finance Ltd. NCD (MO12/10/2021)	Debt	20.467	0.76%
ļ		9.61% Pamer Fla Corp. Ltd. NCD (MD 29/06/2021)	Debt	18,250	0.67%
i		9.45% LIC Housing Fin, Ltd. NCO (MD 30/01/2022)	Debt	15,647	0.58%
		9.16% Power Fin Corp. Ltd. NCD (MD 01/08/2021)	Cebt	12,207	0,45%
		9,68% IL & FS LLG. NCD [MD 25/07/2023]	Debt	11,250	0.42%
	ļ	8.15% Bajaj Finance Ltd. NCD (MD 22/06/2027)	Debt	10.872	0,40%
	1	9.18% Power Fin Corp. Ltd. NCD (MD 15/04/2021)	Debt	10,021	0.37%
	f	Bajaj Finserv Ltd	Equity	7,648	D.28%
	Ì	indusind Bank Utd	Equity	7,196	0.27%
I		8.57% India infradebt (xd, NCO (MO 23/06/2026)	Debt	5,499	0:20%
I		SBI Cards & Payment Services Ltd	Equity	3,602	0.13%
!		SBI Life Insurance Coropany that.	Equity	2,687	0.10%
 		LIC Housing Finance Ltd	Equity	745	0.03%
	Others	Total		845,082	31.23%
	(प्रमावा)	Tatal		1,660,650	68.77%
L	<u></u>	Grand Total		2,705,901	200,00%

Annexure 6

Unit Linked Disclosures - Other Disclosures

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level-for the year ended March 31, 2021

Fund Name : Balanced Plus Fund 5FIN Code : ULIFO1013/09/108LNCDPLFND136

		· · · · · · · · · · · · · · · · · · ·			(* in :0
5.No	industry Sector	investment	Security Category	Investment Amount	Percentag P
		HDFC Bank Ltd	Equity	1,107,168	. 4.
F		ICICI Bank Ltd	Equity	837,790	3.
ļ		Housing Development Pinance Corporation Ltd	Egutty	751,356	.2.
		Kotak Mahmdra Bank Ltd	Equity	450,259	1.
		7.92% Rural Electrification Corp. Ltd. NCD (MD 30/03/2030)	Debt	374,792	1.
- 1		Azis Bank	Equity	359,523	1.
		State Bank of India	Equity	312,376	વાં.
		7.46% NABARO NED (MD.27/12/2034) (GCI SERVICED)	Debt	264,011	i
		7.05% LIC Housing Fin. Ltd. NCD (MD 21/12/2030)	Debt	253,527	î
		Bajaj Finance Ltd	Equity	236,316	
		8.60% Rural Electrification Corp. Ltd. NCD (MD 22/01/2029)	Debt	228,528	
		8.37% Rural Electrification Corp. Ltd. NCD (MD 07/12/2024)	Debi	223,012	
		9:24% LIC Housing Fin, Ltd. NCD (MD 30/09/2024)	Debt	212,737	1
		9.00% Power Fin Corp. Ctd. NCD (MD 11/03/2028)	Debt		
- 1		9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)		205,101	
- 1		a not the transport raince Co. Ltd. (MD 28/03/2028)	Debt	167,365	
		8.70% Ltd Housing Financi Ltd. (MD 23-03-2029)	Debt	166,160	
		8.55% Housing Dev. Fin. Corp. Ltd. NCD (MD 27/03/2029).	Debt	142,228	
J		B.385% NIF Infrastructure Finance Ltd. NCD (MD12/10/2021)	Debt	138,151	
- 1		9.30% Felterton India Credit Company std. NCD (MD 08/06/2024)	Deb	L15,365	
- 1		B.94% Power Fin Corp. Ltd. NCD (ND 25/03/2028)	Debt	113,056	
ı		B.55% Power Fin Corp. Ltd. NCD (MD 28/12/2024),	Debt	108,095	
- 1		8.89% UC Housing Fin. Ltd. NCD (MD 25/04/2023)	Debt	107,739	
ı .	Elemental And Commencian Andrews	2.90% UC Housing Fin. Ltd. NCD (MD 08/05/2024)	Debt	107,012	
· I	Figancial And insurance Activities	7.80% LIC Hausing Fin. Ltd. NCD (MC 03/05/2022)	Dabt	193,630	
- 1		8.51% India Infradebt £td. MCD (MD 05/05/2025)	Debt	95,511	
		8.15% Bajaj Finance Ltd. NCD (MD 22/06/2027)	Débt	76,102	
- 1		Sajaf Finserv Ltd	Equity	69,043	
- 1		7,90% Housing Dev. Fin. Corp. Ltd. NCD (MD 24/08/2026)	Debt	63,968	
		Industrid Bank Ltd	Equity	60,373	
- 1		9.68% IL & FS Ltd. NCD (MD 25/07/2021)	Debt	56,250	
1		8.60% Rural Electrification Corp. Ltd. NCD GOI Serviced (MD 08/03)2029)	Debt	45,281	
- 1		9.3% L&T infra Debt Fund Ltd. NCD (MD 25/08/2023)	Debt	43,653	
- 1		AV Small Finance Bank Limited	Equity:	42,571	
		B.60% MIF infrastructure Finance Ltd. NCD (MD 25/08/2021)	Debt	40,698	
		9.75% Rural Electrification Corp. Ltd. NCD (MD 11/11/2021)	Debt		
		8.01% 16T Infra Debt Fund 1td. NCD (MD 08/06/2022)	Cebt	36,177	
		8.10% india intradebt Ltd. NCD (MD 27/12/2026)	Debt	33,715	
		Cholemandalem Investment and Finance Company Limited		32,372	
		9,36% Power Fin Corp. Ltd. NCD (ND 01/08/2021)	Equity	30,686	
		7.75% india infradebt (cd. NCD (MD 30/00/2022)	Debt	30,528	
			Debt	29,070	
- 1		9:184 Power Fin Corp. Ltd. NCD (ND 15/04/2021)	Debt	20,059	
- 1		58) Life insurance Company Ltd	Equity	24,211	
i		8.57% India infradebt 1bd. NCD (MD 23/06/2026)	Debt	21,994	1
ı		SBI Cards & Payment Services Ltd	Equity	19,562	
- 1	1	9.61% Power Fin Corp. Ltd. NCD (MD 29/05/2021)	Debt	18,250	
1		8.32% Housing Dev. Fin. Corp. Ltd. NCD (MD 04/05/2026)	pept:	10,923	1
		UC Housing Finance £td	Equity	5,197	
. 25+		Total	"	8,009,502	21
2 Others	· · · · · · · · · · · · · · · · · · ·	Total		17,000,002	60
		Grand Total		25,098,304	100

(j) Industry wice disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2021

Fund Name : Growth Plus Fund SFIN Code : ULIF00913/09/10GROWTPLFND136

					00° ni 7)
\$;No	Industry Sector	Investment	Security Category	Investment Amount	Percentage Fur
		HDFC Bank Ltd	Equit <i>y</i>	353,184	6,34
	1	Housing Development Finance Corporation Ltd	Equity	319,889	5.75
		Nippon India EYF Bank BeES	Equity	237.869	4.27
	1	icici esux (ra	Equity	208,554	3.79
		Kotak Mahindra Sank Ltd.	Equity :	107,254	1,93
		Axis Bank	Equity	86,921	2.54
		Bajaj Finance Ltd	Equity	80,132	L.44
		State Bank of India	Equity	41,316	0.74
		Kotak Banking ETF	Equity	31,176	0,56
3	Financial And Insurance Activities	8.60% NRF Infrastructure Finance Ltd. NCD (ND 25/08/2021)	Debt	25,436	0.40
-	Constitute with the state of th	9.34% UC Housing Fin. Ltd. NCD (MD 30/09/2024)	Sebt :	22.393	0.44
	i	9.00% Power Fin Carp. Ltd. NCO (MD 11/03/2028)	Dabt	21,530	0.39
		Bajai Finsery Ltd	Equity	19,405	0.33
		Indusind Bank Ltd	[Equity	16,319	0.25
		9.3% LST Infra Debt Fund Ltd. NCD (MD 25/08/2023)	Debt	10,913	0;20
		8.01% L&T Infra Debt Fund Ltd. NCD (MC 08/06/2022)	Debt	7,780	0.14
		BC Housing Figance Ltd	Equity	6,061	0.11
	į	3,57% India introdebt Etd. NCD (MD 23/06/2026)	Debt :	5,499	0.10
		9.75% Rural Electrification Corp. Ltd. NCD (MD 11/E1/2021)	Debt i	4,135	0.07
		8.70% LIC Housing Finance Ltd. (MD 23-03-2029)	Debt i	3,39£	0.06
		9.61% Power Fin Corp. 11d. NCD (ND 29/05/2021)	Debt	2,028	0,04
		Total		1,611,179	28.94
		Infesys Etd	Equity	432,259	7.76
2	Computer programming, consultancy and related activities	Tata Consultancy Services Ltd	Equity	175,780	3.16
	And he a service and control a	HCL Technologies Ltd	Equity	84,077	1.51
		Tech Mahindra Ltd	Equity	50,207	0.90
		Total		742,322	23.33
3	Githers	Total	· · · · · · · · · · · · · · · · · · ·	3,214,231	57.73
		Grand Total		5.567,731	109.00

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Unit Linked Disclosures - Other Disclosures

Annexure_6

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level. For the year ended March 31, 2021

Fund Name : Debt Plus Fund SFIN Code : ULIF0]115/09/JODEBTPLFUND136

(₹ in '000)

⊈,No	Industry Sector	Investment	Security Category	Divestment Amount	Percentage of Fund
		7.78% Housing Dev. Fin. Carp. Ltd. NCD (MD 27/03/2027)	Debt	266,722	4,41%
		7.79% Power Fin Corp. Ltd. NCD (MD 22/07/2030)	Debt	170,199	2.81%
	4	8.15% Bajaj Finance Ltd. NCD (MD 22/08/2027)	Debt	157,640	2.60%
		7.79% Rural Electrification Corp. Ltd. NCO (MO 21/05/2030)	Debt	138,152	2.21%
		8.55% Housing Dev. Fin. Corp. Ltd. NCD (MD 27/03/2029)	Dabt	135,500	2,24%
		9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	Debt	129,429	2.14%
		6.85% ICICE Pru Life Insurance Put/Call NCD (06/12/2030)	Debt	120,011	1.98%
		7,75% Indle (mradebt ttd, MCD (MD 30/08/2022)	Debt	103,821	1.71%
		B.O.1% LGT init a Debt Fund Ltd. NCD (MD 08/06/2022).	Debt	103,739	1,71%
		2.1% Shriram Transport Finance Co. Ltd. NCD (MD 12/07/2021)	Debt	101,429	1.68%
	1	B.60% MBF Infrastructure Finance 13d, NCD (MD 25/08/2021)	Debt	81,396	1.34%
		9.00% Power Fig Corp. Ltd. NCD (MD 11/03/2028)	Debt	73,655	1,22%
	1	8-25% NRF Intrastructure Finance Ltd. NCD (MD 24/05/2022)	Debt	72,691	1.20%
	j .	8,25% L&T Finance Ltd, NCD (MD 21/05/2021)	Debt	70,704	1.17%
	1	8.56% Rural Electrification Corporation Ltd NCD (MD 29/11/2026)	□ebt	67,573	1.12%
	1	8.45% Sundaram Finance Ltd. NCD (MD 19/01/2028)	Dabt	66,078	1.09%
1	Financial And Insurance Activities	8.57% India Intradebt Ltd, NCD (MD 23/06/2025)	Debt	63,784	1.05%
	<u> </u>	8.40% IDFC PIRST BANK Ltd NCD (MD 13/04/2022)	Debt	57,253	0,95%
		9.15% Kotak Infrastructure Debt Fund Ltd. (MD 28/06/2024)	Debt	55,468	0.92%
		8:45% Sundaram Finance Limited HCD (MD 21/02/2028)	Debt	55,127	0.91%
		8.0% ICICT Home Finance Ltd NCD (05/12/2024)	Debt	52.960	0.B7%
		7.89% Can Fin Homes Ltd. NCD (MDL8/05/2022)	Debt	51,582	0.85%
		8:52% Fullerton India Credit Company Ltd. NCD IMD 08/06/2021)	Debt	50,453	0.83%
		8.60% Aural Electrification Corp. Ltd. NCD GDI Serviced (MD 08/03/2029)	Debt	45,281	0,75%
		8.10% india introdebt Ltd. NCD (MD 27/12/2026)	Debt	43,163	0.71%
		B.65% (L&F5 Financial Services Ltd. NCD (MD 06/22/2021)	Debt	37,500	0.52%
		8.51% India infradebt Ltd. NCD (ND 03/03/2026)	Debt	32,935	0.54%
		7.90% Housing Dev. Fin. Corp. Ltd. HCD (MD 24/08/2026)	Debit	31,984	0.53%
		7-75% Power Fin Corp. Ltd. NCD (ND 11/06/2030)	Debt	31,807	0,53%
	I	9.18% Power Fin Corp. Ltd. NCD (MD 15/04/2021)	Debt	\$,017	0.13%
	l	5.45% LIC Housing Fin. Ltd. NCD (MD 30/01/2022)	Debt	5,216	0.09%
	i	8,385% NEF infrastructure Finance 1td. NCD (MD12/10/2021)	Debt	5,317	8.08%
		9.61% Power Fin Corp. Ltd. NCD (MD 29/06/2021)	Debt	1,014	0.02%
2	Cithers	Total		2,487,411	41,09%
<u> </u>		Total		3,566,462	58,91%
	<u> </u>	Grand Total		6,053,813	100,00%

(j) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2021

Fund Name : NAV Guarantse Fund SFIN Code : ULIF61215/04/11NAVGFUNDS(136

·					(© in '000)
S.No	Industry Sector	Investment	. .	Investment Amount	Percentage of
			Security Category	mer and district will desire	Fund
1	Others	Total		1,412,674	100,00%
		Grand Total		1,412,674	100.00%

(f) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended Narch 31, 2022

Fund Name : Discontinued Policy Fund SFIN Code : ULIFG1319/09/11POLD/SCFND136

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1		Total	I	6,495,592	
		Grand Total		6,495,502	100,00%

(i) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2021

Fund Name: Pension Growth Fund SFIN Code: ULIFO1405/11/1SPENSGROFND136

S.No	Industry Sector	trwestment	Security Category	Investment Amount	Percentage of Fund
1	Floancial And Insurance Activities	HDEC Bank Ltd. 7, 19th Power Fin Corp. Ltd. NCD (MD 22/07/2030) ICICI Bank Btd. Housing Development Ploance Corporation Ltd. 9, 75th Rurol Electrification Corp. Ltd. NCD (MD 11/11/2021) Kotak Mahindra Bank Ltd. Auls Bank State Bank of India 9, 18th Power Fin Corp. Ltd. NCD (MD 15/04/2021) 8a]ai Financa Ltd. 9, 45th Ltd. Housings Fin. Ltd. NCD (MD 30/01/2022) Industrial Bank Etd. 581 Life Insurance Company Ltd. 8a]ai Financa Ltd. 581 Life Insurance Company Ltd. 8a]ai Financa Ltd.	Equity Debt Equity Equity Debt Equity County Equity Equity Equity Debt Equity Equity Equity Equity Equity	27,830 21,275 17,917 17,479 9,303 8,992 8,794 4,391 4,006 3,991 3,129 1,840 1,187 938	4.03% 3.08% 2.80% 4.35% 1.27% 0.64% 0.58% 0.45% 0.27% 0.17% 0.17%
<u> </u>		Total		180,985	18.98%
2	Others	Total Grand Total		559,000 689,985	61.02% 100.50%

Canara HSBC Oriental Bank of Commerce Life insurance Company Limited Annexures to Schedule 16 for the year ended March 32, 2021

Unit Linked Disclosures - Other Disclosures

Annexure 5

(j) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2021

Fund Name : India Multi-Cap Equity Fund SFIN Code : ULIFD1815/08/16IMCAPEQFND136

	· · · · · · · · · · · · · · · · · · ·	7 1/100			(C In '000)
5.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		Nippon India ETF Bank BeES	Equity	1,199,351	5,76%
		Housing Development Finance Corporation Ltd	Equity	1,160,003	5.57%
		HDFC Bank Ltd	Equity	1.062,538	5.10%
•		Kotak Banking ETF	Equity	199,927	3.56%
		KCIC) Bank Ltd	Equity	739,384	3.55%
	i	ICICI Prudential (T_ETF	Equity	457,706	2,20%
		Bajaj Finance (2d	Equity	291,775	1,40%
		Kotak Mahindra Bank Ltd	Equity	257,109	1.24%
1	Financial And Insurance Activities	Aris Bank	Equity	375,107	0.64%
		State Bánk of India	Equity	124,798	0.60%
		LIC Housing Finance Ltd	Equity	94,638	0.45%
		58I Life Insurance Company Ltd	Equity	77,602	0.37%
	1	ICICI Lumbard General Insurance Company Ltd	Equity	64,345	0.31%
]	Bink, of Boroda	Equity	40,421	0.19%
		HDFC Life Insurance Company Ltd	Equity	35,686	0.17%
İ	İ	Muthoot Finance ktd	Equity	30,114	0.14%
		S& Cards & Payment Services Ltd	Equity	17,386	0.08%
		Indusind Bank Ltd	Equity	1,720	0.00%
		Total		6,567,959	31.55%
	"	Infosys Ltd	Equity	2,481,437	7.12%
_		Tata Consultancy Services Ltd	Equity	725.017	3,48%
3	Computer programming, consultancy and related activities	HCL Technologies Ltd	Equity	307,224	1,46%
	` \	Tech Mahindra Ltd.	Equity	177,144	0.85%
		Persistent Systems Limited	Equity	47,167	0.23%
		t Total		2,737,969	13,15%
3	Dthers	Total		11,509,120	35,29%
		Grand Total		20,815,068	100.00%

(i) Industry was disclosure of investments with Exposure of 10% and above segregated at scrip level for the year entired March 31, 2021

Fund Name: Pension Discontinued Palicy Fund SFIN Code: ULIFO1705/11/15PENSDISFND136

		Y			; (iii dea)
5,No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of
	64				
<u> </u>	Others	Total		125,681	100,00%
		Grand Tatal		175,681	100.00%
				ZEU, GUZ	140.007

(j) inclusity wise disclosure of frivestments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2021

Fund Name : Emerging Leaders Equity Fund SFIN Code : ULIF02020/12/17EMLEDEQFND136

4 F to 100001

		· · · · · · · · · · · · · · · · · · ·			111111000)
5.No	Industry Sector	investment	Security Category	Investment Amount	Percentage of Fund
		Au Small Finance Bank Limited	Equity	43,489	3,44%
		Shriram Transport Finance Company Ltd	Equity	39,550	2.22%
		Max Financial Services Limited	Equity	37,053	2.08%
		Cholamandsiam investment and Finance Company Umited	Equity	36,853	2.07%
		Féderal Bank Útd	Equity	35,539	2.05%
		UC Housing Finance Ltd	Equity	29,145	1.64%
		City Union Bank Ltd	Equity	22,864	1.26%
,		IDFC First Bank Limited	Equity	18,496	1,04%
1	Financial And insurance Activities	Hahindra & Mahindra Financial Services Ltd	į Equity	18,372	1.03%
		Rural Electrification Corp Ltd	Equity	25,758	0.94%
		RBL Bank 1td	Equity	25,908	0.85%
		Huthoot Capital Services Limited	Equity	9,789	0.55%
		Monappuram Finance Ltd	Equity	9,624	-0.54%
	'	Nipport Life India Asset Management Limited	Equity	[410,6	0.50%
		Aditya Birla Capital Limited	Equity	B,285	0.47%
		iCiCl Securities Limited	Equity	2,745	0.15%
		Union Bank of India	Equity	1,493	0.58%
2.	Others	Total		355,246	19.95%
		Grand Tetal		1,425,490	80.05%
		Jorand Istal		1,780,776	100.00%

(j) industry wise disclosure of investments with Exposure of 10% and above segregated at ecrip level For the year ended March 31, 2021:

Fund Name : Pension Balanced Fund SFIM Code : ULIF01505/11/15PEHSRALPND136

S.Mo		Industry Sector	investment	 Security Catagory	Investment Amount	Percentage of Fund
1	Others		Total	 **	35,167	100,00%
			Grand Total	 	35,167	100,00%

Canara HSBC Oriental Bank of Communes Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Unit Linked Disclosures - Other Disclosures

Annexure 6

(j) industry wise disclosure of investments with Exposure of 10% and above sagregated at scrip level For the year ended March 31, 1021

Fund Name : Large Cap Advantage Fund SFIN Code : ULIF02109/06/20LARCPADFND136

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	T				[000 nt 3)
S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		inipport andia etf Bank BeES	Equity.	5,390	
		Housing Development Finance Corporation Etd	Equity	4,307	
		HDFC Bank Ltd	Equity	3,630	
		Kotak Banking ETF	Equity	2,796	Fund 7.04% 5.61% 4.99% 1.04% 2.73% 1.75% 1.71% 1.45% 0.73% 0.39% 0.32% 0.32% 5.86% 3.178% 5.86% 3.178% 0.08%
	ļ	ICIC) Bank Ltd.	Equity	2,096	
	†	Kotak Mahindra Bank Ltd	Equity	1,343	
1	Financial And Insurance Activities	Sajef Finance Ud	Equity	1,30B	
		ICICI Prydential IT STF	Equity	1,134	
		Bajaj Finsery Ltd	Equity	561	
		HOFC Life Insurance Company Ltd	Equity	526	
		SBI tife Insurance Company Ltd	Equity	329	0:43%
		Azis Bank	Equity	297	0.39%
		indusind Bank 1td	Equity	245	0:32%
		State Bank of India	Equity	231	0.30%
		Total		24,382	31.78%
		Infosys Ltd	Equity	4.571	
2	Computer programming, consultancy and related activities	Teta Consultancy Services Ltd	Equity	2,873	3.74%
_		MCL Technologies Ltd	Equity	879	
		Tech Makindra itd	Equity	506	
		Wipro Ltd	Equity	413	0.54%
3	Others	Total		9,242	12,05%
		Total		43,095	56.17%
	<u></u>	(Grand Yota)		76,719	100,00%

Note: As per IRDAI(Investment) Regulations, 2016, Policyholders Unclaimed Monies Fund (SFIN - ULIFO1901/04/16UNCLAIMFND136) Is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

Canara HSBC Oriental Sank of Commerce Life Insurance Company Ltd. Annexures to Schedule 16 for the year ended March 31, 2020

Unit Linked Disclosures - Other Disclosures
(I) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020
Fund Name: Balanced Fund
SFIN Code: ULIF00316/06/08BLNCEDFUND136

		***			(#In '000)
S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
		9:00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Delet	199,881	9.13%
		SCICI Bank Ltd	Equity	116,035	5.30%
ł		HDFC Bank Ltd	Equity	100,890	4 81%
		9:75% Rutal Electrification Corp. Ltd. NCD (MD:11/11/2021)	Dabt	73,772	3.27%
1		Kotak Mehindia Bank Lid	Equity	50 130	2:29%
1		9.24% LIC Housing Fin. Ltd. NCD (MD 30/09/2024)	Debt	44,295	2.02%
1		Housing Development Finance Corporation Ltd	Equity	40,145	1.83%
1		9% Shmam Transport Finance Co. Ltd. (MD 28/03/2028)	Debt	38,224	1,76%
		Apas Benk	Equity	23,346	1.07%
4	Financial And Insurance Activities	State Bank of India	Equity	20,310	0,83%
	The second secon	7,75% India infradebt £(d. NGD (MD 30/08/2022)	Debt		0.57%
		Bajaj França Lid	Equity		0.52%
ŀ		8,51% India Infradebt Ltd. NCO (MD.05/05/2026)	Debt .	8,802	0.40%
1		5.45% Baja; Finance Ltd. NCD (MD 02/07/2020)	Đebt	8,058	0.37%
		9.68% (L. & FS LIN, NCD (MD 25/07/2021)	Debt	7,500	0.34%
		8.53% india infradebi Ltd. NCD (MD 23/08/2026)	Debt	44,285 40,245 38,224 20,310 12,444 11,400 8,002 8,058 7,500 5,524 4,370 4,228	0,25%
		8.55% Housing Dev. Fin. Corp. Ltd. NCD (MD 27/03/2029)	Debt	4,370	0.20%
		Bayat Finsery Ltd	Equity	4,228	0.19%
		Indusind Bank Ltd.	Equity	2.241	0:10%
		9.38% Power Fin Cosp. Ltd. NCD (MD 01/08/2021)	Osbt	1,040	0.05%
		Total		772,708	35.28W
<u>2</u> Dth	1873	Total		1,417,246	64.72%
		Grand Total		2,(89,950	100,00%

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name : Debt Fund SFIN Code : ULIF00409/07/08INDESTFUND136

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S.No	Industry Sector	Investment	Security Category	investment Amount	Percentage o
		8.80% Rural Electrification Corp. Ltd., NCD (MD 22/01/2029)	Debt	111,697	4.229
		8 55% Housing Day, Fir. Corp. Ltd. NCD (MD 27/03/2029)	Diebt	107,073	4.059
		7.92% Rival Electrification Corp. Ltd. NCD (AtD 30/03/2030)	Debt	105,567	3.999
		7,45% (NABARD NCD (MD 27/12/2034) (GOI SERVICED).	Clebt	72,434	2,749
	•	8.45% Sundaram Finance Limited NCG (MD 21/02/2028)	Debt	898,68	2,049
		8.40% (DFC FIRST BANK LIG NCD (MC 13/04/2022)	Debt	48,759	1.779
1		9.10% Power Fin Corp. Ltd. NCD (MD 23/03/2029)	Debt	45,123	1,713
		8:32% Housing Dev. Fin. Carp. Ltd. NCD (MD 04/05/2026)	Debt	43,353	1.849
		8.45% Sundaram Finance Ltd. NCD (MD 19/01/2028)	Debt	43,085	1.639
		9% Storam Transport Finance Co. Ltd. (MD 28/00/2028)	Debi	32,783	1,249
. 1		8.10% India Infradebt Ltd. NCD (MD 27/12/2026)	Debt	31,623	1.209
,	Pinancial And Insurance Activities	8.25% IDFC Intre Finance Ltd. NCO (MD 24/05/2022)	Debt	31,267	1.169
1		6 385% IDFC Into Finance Ltd. NCD (MD12/10/2021)	Debt	30,959	1.179
1		8.25% LET France Ltd, NCD (MD 21/05/2021)	Defit:	30,751	1.15
i		9,45% LIC Housing Fin. Ltd. NCO (MD 3001/2022)	Debl	28,516	1,08
1		6 15% Bajaj Fulance Ltd. NCD (MD 22/06/2027)	Debt	26,404	1,009
l l		8.60% Rural Electrication Corp. Ltd. NCD GOI Serviced (MD 06/03/2029)	Debi	22,102	0.649
F		9 00% Rower Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	11,110	0,429
ŀ		7.90% Housing Day: Fin. Corp. Ltd. NCD (MCI 24/08/2026)	Debit	10,855	0.409
		9.51% Power Fin Corp. Ltd. NCO (MD 29/06/2021)	Debi	10,465	0,395
		8.01% L&T Infra Debt Fund std, NCD (MD 08/08/2022)	Deb1∴	10,377	0.395
		7.75% India Infradebt Ltd. NGO (MID 30/08/26/25)	Debt	10,345	0.399
		9 36% Power Fin Corp. Ltd, NCD (UID 01/08/2021)	Debt	7,260	0.269
		Total		973,567	34,931
2 Othe	fE.	Total		1,720,418	65.07
		Grand Total		2.644.385	100.005

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name : Equity Fund SFIN Code : IRLIF00118/06/08EQUITYFUND136

(*E in '000)

S.No	Industry Sector	Investment	Security Category	Investment Amount	Percentage of
7	Financial And Insucance Abivities	Kotak Banking ETF LCCI Bank Ltd Refance ETF Serik Set: S' HOPC Sank Ltd Refance ETF Serik Set: S' Housing Davelopmant Finance Corpotebon Ltd Kotak Methods Bank Ltd Axis Bank Bayls Finance Ltd Max Finance Ltd Max Finance Ltd Max Finance Ltd Max Finance Ltd Max Finance Services Ltmfed Max Finance Mahandra Financial Services Ltd	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	326.013 255,950 211,885 210,464 145,668 145,154 90,905 35,004 27,266 1,764	7.50% 5.81% 4.88% 4.86% 3.35% 2.10% 0.41% 0.04%
		Total		1,448,606	33,44%
2	Computer programming, consultancy and reliabid ectivities	Inlosy's Ltd IFCL Technologies Ltd Tale Consultancy Services Ltd Minditee Ltd	Equity Equity Equity Equity	290,688 116,049 105,660 66,342	6.85% 2.68% 2.44% 1.53%
		Total		584,838	13.50%
- 3.	Others	Fotal		2,286,455	\$3.06%
	<u> </u>	Girand Total		4,332,799	100.00%

(f) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2020 Fund Name: Growth Fund SFIN Code: ULIF00216/06/08GROWTHFUND136

(F In 1000)

S.No	Industry Sector	· · · · · · · · · · · · · · · · · · ·	Security	Investment	Percentage of
	musey sector	investment	Category	Amount	Fund
		(CIC! Bank Ltd	Equity	71,540	7.44%
		HOFG Bank Ltd	Equity	43,436	4.525
		Kutak Banking ETF	Equity	40,627	4.23%
		Retainee ETF Bank BaE8	Equity	33,135	3.45%
		Notating Development Finance Corporation Ltd	Equity	32,415	3 37%
		Avas Bahk	Equity	15,404	1.60%
		Kotak Mehindra Benk Liid	Equity	12,741	1.33%
1	Financial And Insurance Activities	9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	11,110	1.16%
	}	9.70% Sural Electrification Corp. Ltd. NCD (MD.11/11/2021)	Debt	8,431	0.88%
	į daras ir salas ir s	9.18% Power Fin Corp. Ltd. NCD (MD 15/04/2021)	Cetal	8,257	0.864
		State Bank of India.	Equity	7,815	0.81%
		Baja; Finance List	Equity	7,631	0.79%
		8,57% India Infradubit Lid. NCD (MD 23/06/2026)	Debt	4.418	0.46%
		8 70% Power Fin Corp. Cld. NCD (MD 14/05/2020)	Debt-	2,005	0.21%
		Baja Finsery Ltd	Equity	1,276	0.13%
	<u> </u>	Total		300,245	31.24%
		Infosya Lid	Equity	55,702	5.74%
2	Computer programming, consultancy and related activates	Tata Consultancy Services Ltd.	Équity	24,667	2.56%
		HGL Technologies Ltd	Equity	18,674	1.04%
		Newgen Software Technologies Ltd	Equaly	2.812	9.29%
		Total		101,255	10.54%
3	Othera	Total		558,519	58.22%
		Grand Total		961,019	100.00%

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name : Liquid Fund SFIN Code : ULIF00514/07/08LIQUIDFUND136

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5.Na	Industry Sector	Investment	Security	Investment	Percentage of
-	· · · · · · · · · · · · · · · · · · ·		Category	Amount	Fund
		7,70% LIC Housing Fin. Ltd. NCB (MB 22/05/2020)	Self(150,380	5.06%
		Bajaj Finance Ltd CF (MO 28/08/2020)	Debt	147,427	4,99%
ĺ		7:5438% Kotak Mahridia Prime NCO (MD - 08/01/2021)	Debt	101,141	3.43%
		7,40% Housing Dev. Fin. Corp. Ltd. NCD (MD 17/1 L/2020)	Debt.	100,618	3.41%
	i	6.89% Rural Electrification Corporation Ltd NCD (MO 31/12/2020)	Debt	100,710	3,41%
	ŀ	8.51% Housing Dev. Fin. Corp. Ltd. NCD (MD 15/07/2020)	Debt*	100,604	3,41%
_		8.35% IDFC FIRST BANK Ltd. NCD (MO 13/04/2020)	Debt	100,065	3.39%
	Financial And teaurance Activities	8,20% Power For Corp. Ltd. NCD (MD.14/09/2020)	Debl	89,660	3.35%
		7.50% Power Fin Cosp. Ltd. NCD (MD 17/09/2020)	Cebt	50,142	1.70%
		8.76% Power Fin Corp. Ltd. NCD (ND 14/05/2020)	Dabt.	47,138	1.50%
		5.50% Union Bank of India FD (MO 15/11/2020)	Debt	19,800	0.87%
		6.60% Union Bank of India FD (MD 06/11/2020)	Debt	19,800	0.07%
	1	8 60% Union Bank of India FD (MD 13/11/2020)	Debi	19,800	0.67%
	F	5.60% Union Bank of India FD (MD 14/11/2020)	Debf	19,800	0.67%
		6.60% Union Back of India FD (MD 18/11/2029)	Debt	10,400	0:35%
		Tetal		1,088,066	36.85%
. 2	Others	Total		1,684,280	63,15%
	<u> </u>	Grand Total		2,882,325	100,00%

(j) industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name : Equity-ii Fund SFIN Code : ULIF00607/01/10EQUITYIFND135

S.No	Industry Sector	Investment	Security	investment	Percentage
			Category	Amount	Fun
		ICIGI Bank 1td	Equity	1,407,376	6.05
		Kotak Sanking ETF	Equity	1,218,798	6.97
		HOFC Bank Ltd	Equity	721,588	4.12
	1	Housing Cavelopment Finance Corporation Ltd	Equity	515,294	28
1	Financial And Insurance Activities	Reserves ETF Bank BeES	Equity	506,724	290
]	Axis Bank	Equity	386,049	221
		Kotak Mehindra Sank Ltd	Equity:	360,864	2.00
	1	State Bank of trade	Equity	189.572	1.08
	}	Bajd Friance Lfd.	Equity	185,167	0.85
	·	Mahindra & Mahindra Financial Services Ltd	Equity	7,013	0.0
	· · · · · · · · · · · · · · · · · · ·	Total		5,479,686	31.3
		Infrays Ltd	Equity	1,182,221	6.7
2	Computer programming, consultancy and related activities	HCL Technologies Ltd	Equity	570,669	3.2
		Tata Consultancy Services Ltd	Equity	439,402	2.5
		Newgen Software Technologies Ltd	Equity	64,461	0.3
	<u> </u>	Total		2.256.893	12.9
		Hirdustan Uniterer Ltd	Equity	522,808	2.0
		P (Industries Ltd	Equity	320,156	1.8
		SRF Lid	Equity	247,100	1,4
3	Manufacture of chemicals and chemical products	Godref Consumer Products Ltd	Equity	207,230	1.1
		Dahur India Etd	Equity	177,529	1.0
		Asian Paints Ltd	Equity	177,349	7.0
		Navas Fluorine International Limited	Equity	147,972	0.0
	· · · · · · · · · · · · · · · · · · ·	Camilin Fine Sciences Ltd	Egulty	42,479	0.2
ā.		Total		1,842,714	10,5
d.	Manufacture of coke and refined petroleum products	Reliance Industries Ltd	Equity	1,610,950	9.2
		Hindusten Petroleum Corp Ltd	Equity	164,246	0.9
		Total		1,775,185	10.1
. 5	(Others	Total		6,125,068	38,04
	<u>t </u>	Grand Total		97 479 345	100 64

(j) Industry wise discinsure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2020 Fund Name : Growth-II Fund 5FIN Code : ULIF00707/01/10GROWTHFND136

	<u> </u>		# a		(₹In '000
S.No	industry Sector	Investment	Security	investment	Percentage o
		IA CONTRACTOR OF THE CONTRACTO	Cátagory	Amount	Fun
	'	ICICI Bank Ltd	Equity	69,534	7,589
		HOFC Bank Ltd	Equity	44,385	4.829
		Reliance ETF Bank BeES	Equity .	35,246	3(859
		Kotak Banking ETF	Equity.	34,823	3,801
		Housing Development Finance Corporation Ltd	Equity	33,003	3.509
		9.00% Power Fin Corp. Ltd. NCO (NO. 11/03/2028)	,Debit	24,442	2.579
	Entrol 1 at 1	Akis Bank	Equity	\$5,197	1.561
•	Financial And Insurance Activities	Kotak Mahindra Bank Ltd	Equity	63,338	1.469
		Basal Ference List	Équity	8,103	0.899
		State Bank of India	Equity	8,021	0,889
	•	8.60% IDFC Infra Finance Ltd. NCD (MD 25/08/2021)	Debt	5,161	0,569
		6.57% India initiade bt Ltd. NCD (MD 23/06/2026)	Dabt	3,315	0.369
		9.61% Power Fin Corp. Ltd. NCD (MD 29/05/2021)	Debt	2,081	0.235
	1	Bajaj Fingery Ltd	Equity	1,7.13	9.164
		8.70% Power Fin Corp. Ltd. NCD (MD 14/05/2020)	Debt	1,003	0.119
		Tot4I		299,387	32,705
		hrosys Ltd	Equity	62,879	5.754
2	Computer programming, consultancy and related activities	Tata Corauliancy Services Ltd	Equity .	23,438	2,569
		HCL Technologies Ltd	Equity:	14,807	1.624
	<u></u>	Newgen Software Technologies Lfd	Equity	2,953	0.329
		Testal		93,847	10.25%
3	Others	Total		\$22,300	57.059
	<u> </u>	Grand Total		915,534	100.009

(j) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name : Balanced-II Fund SFIN Code : ULIF00807/01/10BLNCDIIFND136

					(T In '000)
S,No	industry Sector	investment	Security Category	Investment Amount	Percentage of Fund
		CiCt Bank Lid	Equity	139,024	5,33%
		9.00% Power Fin Corp. Utd. NCD (MD 11/03/2028)	Debt	131,099	5.03%
	•	HDFC Bank Ltd	Equity	123,450	4.74%
· 1		Kotak Mahindra Bank 1.td	Equitÿ	60,290	2.31%
		9.24% LIC Housing Fin. Ltd. NCD (AdD 30/09/2024)	Debž	56,369	2.12%
		Housing Development Finance Corporation Ltd	Equity	48,209	1,85%
i		P.18% Power Fin Corp. Ltd. NCD (MD 15/04/2021)	Debt	30,963	1.19%
		Axis Sank	Equity	30,005	1,15%
		B.51% India Miradebi Ltd: NCD (MO:05/05/2026)	Debt	27,507	1,08%
		9,75% Rural Electrication Corp. Ltd. NCD (MD 11/11/2021)	Debt	25,293	0.97%
1	Financial And Insurance Activities	State Bank of India	Equity	24,902	0.95%
	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	Debt	20,750	0.80%
		8.385% (DFC intra Finance Ltd. NCD (MD12/10/2021)	Gebt .	20,639	D.79%
		9.61% Power Fin Corp. Ltd. NCD (ND 29/06/2021)	Debt	18,729	0.72%
		9.45% LIC Housing Fin. Ltd. NCD (NtD 30/01/2022)	Debt	15,642	0,81%
1		Bajat Fisance 1.td	Equity	13,736	0.53%
		9.36% Power Fin Corp. Ltd. NCD (MD 01/08/2021)	Debt	12,480	0,48%
1		9.68% L, 5 FS Ltd. NCD (MD 25/07/2025)	Debt	11,250	0.43%
- 1		5.15% Bajaj Finance Ltd. NCD (MD 22/06/2027)	Debt	10,582	0.41%
ŀ		8.57% India Inkadebt Etd. NCO (MD 23/06/2026)	Debt	5,524	0.21%
ļ		Bajaj Finsery Ltd	Equity	5,220	0.20%
		Industrid Bank Ltd	Equity	3:536	0.14%
		Total		834,418	32.02%
2 Office	<u> </u>	Total		1,771,512	67.98%
		Grand Total		2,605,930	100,00%

(i) Industry wise disclosure of towestments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name : Balanced Plus Fund SFIN Code : ULIF01013/09/10BLNCDPLFND136

					{ ₹ in '000
S.No	industry Sector	Investment	Security Category	Investment Amount	Percentage o
		ICIC! Bank Ltd	Equity	819,830	4.749
		HDFC Bank Ltd	Equity	689,742	4.499
		Kolak Mahindra Bank Ltd	Equity	494,604	2.559
		Housing Development Finance Corporation Ltd	Equity	398,757	2,069
	1	6 37% Rutal Electrification Corp. Ltd. NCD (MD 07/†2/2028)	Debi	217,612	1,129
	1	9 24% LIC Housing Fin. Ltd, NCD (MD 30/09/2024)	Debi	210,401	1.099
		Axis Benix	Equity	206,683	1.079
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	195,537	1.019
		State Bank of India	Equity:	185,182	0.985
	İ	9.30% Fulledon India Credit Company Ltd. NCD (MD 08/06/2028)	Debi	169,703	0.889
	ł	9% Shritam Transport Finance Co. Led. (MD 28/03/2028)	Debt	163,817	0.849
	l	B,70% L1C Housing Finance Ltd, (MD 23-03-2029)	Debt	182,023	0.649
		8.365% IDFC Intra Finance Ltd. NCD (MD12/10/2021)	Debt	139,316	0.725
		8.55% Housing Dev. Fin. Corp. Ltd. NCD (MD 27/03/2029)	Debt	138,758	0.729
		6.94% Power Fin Corp. Ltd. NCD (MD 25/03/2026)	Debt	110,796	0.579
		8.60% LIC Housing Fin. Ltd, NCD (MD 25/04/2023)	Debt	107,438	0.55%
		7.90% LIC Housing Fin Ltd. NCD (MD 08/05/2024)	Debt	105,245	0.549
		7.80% LIC Housing Fin. Ltd. NCD (MD 03/05/2022)	Debt	103,226	0.53%
1	Financial And Insurance Activities	Bajaj Finance Lid	Equity	102,512	0.53%
	į.	8 51% Indus Infradebt 14d, NCD (MO 05/05/2025)	Debt	96,728	0.489
		8.15% Bajai Finance Ltd: NCD (MD 22/06/2027)	Debt	73,932	0.38%
		7.90% Housing Dev. Fin. Corp. Ltd. NDD [MD 24/08/2026]	ΩaM.	63,931	0.339
		9.68% IL & FS Ltd. NCD (MD 25/07/2021)	Débt	56,250	0.299
		8.60% Rural Electrification Corp. Ltd. NCD GO! Serviced (MO 68/03/2029)	Cabi	44,204	0 239
		9.3% LST lake Debt Fund Ltd. NCD (MD 25/08/2023)	□ebt.	43,757	0.239
		8.60% 1DFC Initia Finance Ltd. NCD (MD 25/08/2021).	Date	41,286	0.219
	4	9.75% Rural Electritication Corp. Ltd. NCD (MD 11/21/2021)	Debt	36.688	0.199
:	1	Baja; Finsery Ltd	.Equity	35,421	0.18%
	į	8.01% LAT Inita Debt Fund Ltd, NCD (MD 08/08/2022)	Debt	33,726	9.37N
		B.10% India Infredest Ltd., NCD (MD 27/12/2025)	Debt	31,823	0.16%
		9.38% Power Fin Corp. Ltd. NCD (MD 01/06/2025)	Debt	31,201	0.169
		7.75% india intradebt Ltd. NCD (ND 30/08/2022).	Đebt	28,967	0.15%
		Induxind Bank Ltd	Equity	23,766	0.129
		8.57% Index (minadeb) Ltd. NCD (MD 23/08/2026)	Cebt	22,087	0.11%
		9.61% Power Fin Corp. Ltd. NCD (MD 28/05/2021)	Debt	17,680	0.09%
		8.32% Housing Dev. Fin. Corp. Ltd. NCD (MD 04/05/2028)	Debt	10,838	9.06%
		8.95% Housing Day, Fin. Corp. Ltd. NCD (MD 19/10/2020)	Debt	2,031	0.019
		Total	1	3,654,421	29.37%
2	Others	Total	""	13,696,855	70,63%
		Grand Total		18,391,276	100.00%

(i) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2020 Fund Name: Growth Plus Fund 5FIN Code: ULIF00913/09/16GROWTPLFND136

17 in 1000\

Cicl Bank Ltd						(4 Jul - 100 (1)
NCICL Bank Ltd	S.No	Endustry Sector		Security Catagory		Percentage of Fund
Total 1,044,020 23,4	*	Financio) And insurance Activities	HDFG Bank Ltd Kotak Banking ETF Relance ETF Bank Bases Housing Development Firance Corporation Ltd Auts Bank Kotak Mahindra Bank Ltd Bajaj Firance Ltd & 6 and 10 FC Infra Finance Ltd. NCD (MCI 250e)2021; State Bank of India 9.24% LTC Housing Fin Ltd. NCD (MCI 250e)2024; 9.00% Power Fin Corp. Ltd. NCD (MDI 2006)2024; 9.00% Power Fin Corp. Ltd. NCD (MDI 250e)2020; 9.3% L&T infra Debt Fund Ltd. NCD (MDI 250e)2023; 9.3% L&T infra Debt Fund Ltd. NCD (MDI 250e)2020; 9.37% Lindia throebit Ltd. NCD (MDI 250e)2020; 9.37% Lindia throebit Ltd. NCD (MDI 250e)2020; 9.37% Lindia throebit Ltd. NCD (MDI 250e)2020; 9.37% Lindia throebit Ltd. NCD (MDI 250e)2020; 9.37% Lindia throebit Ltd. NCD (MDI 250e)2020; 9.37% Lindia throebit Ltd. NCD (MDI 250e)2020; 9.37% Lindia throebit Ltd. NCD (MDI 250e)2020; 9.37% Lindia throebit Ltd. NCD (MDI 250e)2020; 9.37% Lindia throebit Ltd. NCD (MDI 250e)2020;	Equity Equity Equity Equity Equity Equity Equity Oubt Oubt Oubt Oubt Oubt Oubt Oubt Oubt	163,168 132,389 132,381 125,268 58,344 49,334 31,212 25,804 22,147 21,109 10,839 10,163 7,783 5,924 4,276 3,307	0.86% 4.23% 3.24% 3.25% 1.26% 1.26% 0.87% 0.87% 0.96% 0.57% 0.26% 0.26% 0.14% 0.11% 0.01%
7 (12) (2) (2) (2) (2) (2) (3) (4) (2) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	-		Total			28,41%
Orand Total	2	Otteers	Total			71.50%
			Grand Fotal		3,853,845	100,80%

(!) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year anded March 31, 2020 Fund Name : Debt Plus Fund SFIN Code : ULIFOX115/09/10DEBTPLFUND136

·		·			(000° at 7)
S.No	Industry Sector	Investment	Security	Mvestment	Percentage of
		7.92% Rural Electrification Corp. Ltd. NCD (MD 30/03/2030)	Category	Amount	Fund
i			Debt	263,968	4.77%
		7.46% NABARD NCD (MD 27/13/2034) (GOI BERVICED)	Debt	186,256	3.37%
		6 15% Sajsj France Ltd. NCD (MD 22/05/2027)	Debt	163,144	2,77%
		8.55% Housing Gev. Fig. Corp. Ltd, NCD (MD 27/03/2029)	Debt [132,202	2.30%
		9% Shiram Transport Finance Co. Ltd. (MD 26/03/2026)	Debt	125,685	2.29%
		8.80% Rural Electrification Corp. Ltd. NCD (MD 22/01/2029)	Debt	111,007	2.02%
		8,65% Power Fin Corp. Ltd. NCD (MD 28/12/2024)	Disht	108,911	3.97%
		8.01% LBT Infra Dath Fund Ltd. NCD (MC) 08/08/2022)	Debt :	103,769	11.88%
		7.75% India Infradubt Ltd. NCD IMD 30/09/20221	Debt	193,452	1.87%
i i		9.1% Shifram Transport Finance Co. Ltd. NGD (MD 12/07/2021)	Debi	103,303	1.07%
		8 60% IDFC Infra Finance Ltd. NCD (MD:25/08/2021)	Debi	82,672	1,49%
		8.25% IDFC Infra Finance Ltd. NCD (MD 24/05/2022)	Debri	72,956	1.32%
		9.00% Power Fan Corp. Ltd. NCD (MD 11/03/2028)	Detri	72,215	1:31%
		8,25% I.ST Finance Ltd. NCD (MD 21/05/2021)	Detri	71,753	1.30%
		8.56% Rural Electr/Ication Corporation Ltd NCO (MD 29/11/2020)	Debt	66,009	\$,19%
1	Financial And Insurance Activities	8.45% Sundaram Finance Ltd. NCD (MD 19/01/2028)	Detr	64,628	1.17%
ŀ		8,67% India Infradebt I,M, NCD (ND 23/06/2028)	Debt.	64,082	1,15%
ŀ		B.40% IDEC FIRST BANK LIG NCD (MD 13/04/2022)	Debt	57,150	1,03%
l l		9.15% Kutak Infrastructure Deht Fund (MD 28/06/2024)	Debt	54,961	0.99%
		8.46% Gundaram Finance Limited NCD (MD 21/02/2028)	Dabt	53,609	0.97%
		B.O% ICICI Home Finance Ltd NCD (05/12/2024)	(Jabk	53,123	0.96%
	•	8.52% Fullerton India Credit Company Ltd. NCB (MD 08/08/2021)	Debt.	51,363	0.03%
		7.89% Can Fin Homes Ltd. NCD (MO18/05/2022)	Clebit	51,230	0,83%
· •		8.60% Rural Electrification Corp. Ltd: NCD GOI Serviced (MD 08/03/2029)	D.B.	44,204	0.80%
		6 10% Implia intradebt Ltd. NGO (MD 27/12/2026)	Dabi	42,164	0.76%
1		B.65% L&FS Financial Services Ltd. NCD (ND 08/12/2021)	Debt	37,500	0.58%
		8.51% India Inkade to Ltd. NCD (MD 05/05/2026)	Delst	33,009	0.80%
i i		7.50% Housing Dev. Fin. Corp. Ltd: NCD (MD 24/06/2026)	Deta	31,965	0.58%
		9.18% Power Fin Corp. Ltd: NCO (MD 16/04/2021)	Debt	8,257	0.15%
		S.45% LIC Housing Fire Ltd. NCD (ND 30/01/2022)	Debt	5,281	0.10%
		8.385% (DFC Infra Finance Ltd. NCD (MD12/10/2021)	Debt	5.160	0.00%
	 .	9.61% Power Fin Corp. Ltd. NGD (MD 29/05/2021)	Debt	1,041	0.02%
		Total		2,417,908	43,72%
2 Other	3	Total		3,112,671	60.28%
		Grand Total		5,530,779	180,00%
		****		3) 1,000,0	rest, QUYA

(j) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level for the year ended March 31, 2020 Fund Name: NAY Guarantee Fund SFIN Code: ULIF01215/04/11NAYGFUNDSI136

5.No	Industry Sector	Investment	Security Category	investment Amount	Percentage of Fund
1 Others		Total		1,527,360	100.00%
	·	Grand Total		1,527,190	100,00%

(i) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name: Discontinued Policy Fund SFIN Code: ULIF01319/09/11POLDISCFND136

5.0-					(₹in '000)
5.No	Industry Sector	investment;	Security Category	Investment	Percentage of
1	Others	Total	Cateflois	Amount 6,469,571	Fund
<u> </u>		Grand Total		6,489,871	100.00%

(i) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year unded March 31, 2020 Fund Name : Pension Growth Fund SFIN Code : ULIF01405/11/15PENSGROFND136

S.No	1				(₹in '000)
3,140	Industry Sector	investment	Security	envestment	Percentage of
1	Fenericial And Insurance Activities	HDPC Bank Ltd IDIOS Bank Ltd J. 7598 Kural Elactrination Corp.; Ltd INCO (MD 11/14/2021) Housing Development France Corporation Ltd Kotsk Marines Sank Ltd J. 1899 Fower Fin Corp. Ltd. INCD (MD 15/04/2021) Axis Bank 8,45% LTC Housing Fin. Ltd. INCD (MD 30/01/2022) State Bank of India Bank Fins not Ltd bed ustro Bank Ltd Baller Finsery Ltd Baller Finsery Ltd	Category Equity Equity Descripty Debt Equity Debt Equity Debt Equity Category Debt Equity Debt Equity Debt	Amount 12,821 12,012 2,485 7,422 6,209 4,128 3,384 3,123 3,016 766	Fund 3.22% 2.21% 2.21% 1.21% 0.46% 0.74% 0.75% 0.19% 0.19%
		Cholamandelam krestment and Finance Company Limited Total	Equity	250	0.08%
. 5	Others	Total		66,261	19.45%
		Grand Total		342,713	84.55%
		Elais ing		428,074	100.00%

(j) Industry was disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name 3 India Multi-Cap Equity Fund SFIN Code : DLIFO1816/08/16/MCAPEQFND136

					(0000° nl 7)
S.No	Industry Sector	lovestment	Security Category	investment Amount	Percentage of Fund
t 	Financial And Insurance Activities	ICICE Bank Ltd Kanak Banking Ett	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	796,044 618,105 457,282 917,486 218,141 148,169 142,509 96,185 83,622 39,852 18,386	7.62% 6,44% 6,47% 3.31% 2.27% 1.64% 1.02% 0.87% 0.42% 0.10%
	<u> </u>	Total		2.872,734	29.86%
2	Computer programming, consultantly and related activities	inheys Ltd HGL Technologies Ltd Tate Gonsultanny Services Ltd Newyon Software Technologies Ltd	Equity Equity Equity Equity	544,885 269,930 243,010 30,712	5 68% 2.81% 2.53%
		Total	240.49	1,008,636	0.32%
3	Others	Total		5,633.935	58.72%
	<u></u>	Grand Total		9,595,207	100.00%

(i) industry wise disciosura of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name: Pension Discontinued Policy Fund SFIN Code: ULIF01705/11/15PENSDISFND136

					(₹ tn '000)
S.No	Industry Sector	Investment	Security	investment	Percentage of
t	Othere	T	Category	<u>Am</u> ount	Fund
		Total		48,111	100.00%
	<u> </u>	Grand Total		44,111	100 00%

(i) Industry wise disclosure of investments with Exposure of 10% and above segregated at scrip level For the year ended March 31, 2020 Fund Name: Emerging Leaders Equity Fund 5FIN Code; 1ULIF02030/12/17EMLEDEOFND136

5.Nó	Industry Sector	Investment	Security Category	investment Amount	(T in '000) Percentage of Fund
1.	Financial And Insuspeci Abliviles	Federal Bank Ltd Mitthoot Finance Ltd Kirtiak Banking ETP Methidra & Mehedra Financial Services Ltd Max Financial Services Ltmted Cibial mandelsom Investriant and Finance Company Limited RBL Bank Ltd Avia Bank Ltd Avia Bank Ltd Avia Bank Ltd Avia Bank Ltd Avia Bank Ltd Stand Finance Bank Eirinked Ltd: Hostory Finance Ltd Memaphysian Finance Ltd Stale Bank of India ICKU Lombard General Insurance Company Ltd Ctd Utombard General Insurance Company Ltd Ctd Utombard General Insurance Company Ltd	Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity Equity	20,716 18,315 17,933 13,244 13,147 11,762 10,145 6,044 7,711 7,661 5,737 5,603 3,672 2,978	3,27% 2,01% 2,76% 2,10% 3,00% 1,87% 1,81% 1,25% 1,22% 0,01% 0,89% 0,59%
		Total	Equity	988 150,168	0.15%
-2	Others	Total		479,810	78,45%
		Grand Total	<u> </u>	629,785	100.00%

Note: As per IRDAl(Investment) Regulations, 2016, Policyhoiders Unclaimed Monles Fund (SFIN - ULIF01901/04/16UNCLAIMEND135) is shown as part of Current Assets in the Balance Sheet, hence not considered for above disclosure.

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended Maich 31, 2021

Disclosure on Fines and Penalties

Annexure 7

:			For the y	For the year ended March 31, 2021 (Amount)	ü, 2021	For the	For the year ended March 31, 2020 (Amount)	1, 2020
Š.	Authority	Non-compliance/ Violation	Penalty Awarded	Penalty Paid	Penalty Walved/ Reduced	Penalty Awarded	Penalty Paid	Penalty Walved/ Reduced
_	Insurance Regulatory and Development Authority of India	1110	Like					
·			72	15	į	뒾	Z	iN.
v (Z Z	₹		Ī	2	2	
71	Income Tax Authorities	Ī	Ž	-	-			Ž
4	Any other Tax Authorities	1			Tor	12	Į.	72
м	The second of th		HII.	Jil.	, N	NF.	Į.	Ē
1	Authority under FEMA	J Z	Z.	NI.	Ē	Ī	NIF.	ZE SE
φ.	Registrar of Companies/ NCLT/CLB/ Department of Corporate Affairs or	NJE.	ž	Ž	Jake 1		•	
	any Authority under Companies Act, 1956/2013	•		1	į	Ę	J.	NE.
<u></u>	Penalty awarded by any Court/ Tribunal for any matter including claim	ī	Ī	ī		M	į	•
	settlement but excluding compensation					1	AIL.	Į.
0	Securities and Exchange Board of India	I.W	Ī			;		-
,		į		MIL			Z Z	7
	Compection Commission of India	į	12				and a	100
2	Any other Central/State/Local Government / Statutory Authority	ఠ	12.			2		

Controlled Fund

Apriexure 8

5. NO.		Enrith war and discount	(7 '00'
	Particulars	For the year ended March 31,2021	For the year end March 31, 20
1	Computation of Controlled fund as per the Balance Sheet		
	Policyholders' Fund (Life Fund)	ļ	
	Non Linked Non Participating		
	Individual Assurance	26,022,594	18,202,33
	Group Assurance Group Pension	14,557,128	11,306,92
	Individual Annuity	8,739,339 6,580,783	4.112,67
	Individual Health	46,130	2,386,32 37,69
ĺ	Linked Non Participatino Individual Assurance	1 i	
	Individual Pension	116,766,245 1,169,596	81,440,11
	Non Linked Perticipating Individual Assurance	1,149,390	937,95
	Pension	25,601,588	19,647,20
	Non Linked Variable		
	Group Assurance Group Pension	295,261	400,58
i	STATE LEGISION	87,285	2,902,60
	Funds for Future Appropriations	5,406,725	2,401,38
	TOTAL (A)	205,272,674	143,775,81
	Shareholders Fund	1	
	Pakil up Capital Reserves & Surpluses	9,500,000	9,500,01
	Fair Value Change	3,301,273	2,355,08
	Total (B)	(57.698) 12,743,577	34,33 11,689,41
	Misc. expenses not written off Credit / (Debit) from P&L A/C.		
	Total (C-)	1 1	•
	Total shareholders' funds (B+C)	12,743,577	11,889,4
	Controlled Fund (Total (A+E+C))	218,016,251	155,665,2
!	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
- 1	Opening Balance of Controlled Fund	155,665,224	150,873,50
	Add: Inflow		
	Premium,income	51,180,297	39,428,2
	Less: Reinsurance ceded Nat Premium	(896,163)	(540,5
	Investment income	50,264,134	38,887,7
1	Other Income	41,100,933 22,062	(9 151,2 78,1
- 1	Funds transferred from Shareholders' Accounts Total Income	1,822,502	965,0
- 1	Less; Outgo	248,874,855	181,653,1
	(I) Benefits paid (Net)	20,536,662	17,226,9
	(iii) Interim.& Termalna: Bonus Pald (iii), Change in Valuation of Liability	46,040	17,6
	(iv) Commission	58,491,526 2,936,483	9,168,4; 2,245,3;
	(v) Operating Expenses	5,875,66B	5,250,6
- 1	(VI) GST recovered on ULIP charges (a) Provision for Ooubtful debts	579,248	571,5
- 1	(b) Bad debts written off	196 504	5
	ic) Provision for Non Standard Asset	· · · · · · · · · · · · · · · · · · ·	187,5
	Total Outgo Surplus of the Policyholders' Fund	88,466,319	28,668,6
- 1	Less: transferred to Shareholders' Account	1,737,975	1,549,6
	Net Flow in Policyholders' account Add: Net Income in Shareholders' Eund	158,670,561	151,434,8
ſ	Net in Flow / Outflow	946,190	1,050,8
ŀ	Add: change in valuation Elabilities	58,491,526	3,168,4
ľ	Add: (ncrease in Pald up Capita) Fals Value Change		
	Closing Balance of Controlled Fund	(92,026) 218,016,251	11,0 155,665,2
	As Per Balance Sheet	218,016,251	155,665,2
ľ	Offference, if any	•	, ,
	Reconciliation with Shareholders' and Policyholders' Fund		
.	Polkcyholders' Funds	1	
ľ	Augannagia Lana		
.1	Policyholders' Funds - Traditional-PAR, NON-PAR and Variable	l	
	Opening Balance of the Policyholders' Fund Add: Surplus of the Revenue Account	58,996,357	44,578,8
ŀ	Add: change in valuation Liabilities	22,933,751	14,417,5
	Total As per Balance Sheet	81,930,108	58,996,3
	Difference, if any	81,930,108	58,995,3
.ا ہ		1	•
ا '''	Policyholders' Funds - Linked Opening Balance of the Policyholders' Fund	99 779 46-	
	Add: Surplus of the Revenue Account	82,378,065	93,627,1
	Add: change in valuation Liabilities Fotal	35,557,776	(11.249.0)
	As per Balance Sheet	117,935,841 117,935,841	92,378,00
	Difference, If any	117,935,841	82,378,0
, I,	unds for Future Appropriations	1	
K	Opening Salance of Funds for Future Appropriations	2,401,389	1.840.1
- 1	Add / (Less); Movement during the year	3,005,336	561,2
	Dissing Balance of Funds for Future Appropriations As per Balance Sheet	5,405,725	2,402,3
	Spet dalance Sneet Difference, if any	5,406,725	2,401,3
- 1		1 1	-
	iharahoklars <u>Funds</u> Dealing Balance of Shareholders' Fund	1	
- 14	ted: net income of Shareholders' account (P&L)	11,889,413 946,190	10,827,45 1,050,87
- 14	hid: Infusion of Capital	340,130	- 1,00,00
ľ	air Vatus Change losing Balance of the Shareholders'' rund	(92,026)	11,08
- E	As per Balance Sheet	12,743,577 12,743,577	11,889,41 11.889,41
	Difference, if any	**********	A L G D 97.4

Cataira HSBC Oriental Bank of Commerce Life Insurance Company Lanked America to Schedule 16 for the year ended March 31, 2021

Statement showing the age-wise analysis of the Unclaimed amoust of the Pultyholders as on March 31, 2021.

Annexure 9 (A)

- 5						Age-wiss	Age-wise analysis			(4.000)
•		Total Amount	0-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-35 #onths	37-120 months	More than 120
-	Claims settled but not paid to the policy/holders/beneficiaries due to any reasons except under litigation from the policy/holders/) beteficiaries				,		:			months
·*·	Sum due to the policyholders/ beneficiaries on maturity or otherwise	49,476	20,803	1,787	4,297	4,561	2,120	2,589	13,306	13
m	Any excess collection of the premium/tax or any other charges which is refundable to the policylinders/ beneficiaries either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	2;454	306	zzi	348	1,089	180	-20 -4	259	•
4	4 Cheques assued bid not encashed by the policyholder/ bendiciaries*	30,706	7,660	3,654	4,778	. 625	928	169	12,011	22
	Total	369 CN	C17 BC	2 683 2	600					

^{*} Those do not include cheques which have been issued but have not yet aged for more than 3 months

Statement showing the age-wise analysis of the Unclaimed amount of the Policyhoders as on March 31, 2020.

						-Suina es les esta	den inde			(4,000)
. X	Particidars	Total Amount	0-6 Months	7-12 Months	13-18 Months	19-24 Hanths	25-30 Months	31-36 Months	37-120 months	Hore than 120
-	Chains settled but not paid to the policyholders/banerizaries due to any reasons except under Rigation from the policyholders/ baneficlaries	,						-	,	months
řv	Sum due to the policyholders/ beneficiaries on maturity or otherwise	68,923	23,741	13,974	5,203	8,404	1,164	4,219	12,198	,
m	Any excess collection of the premium/lax or any other changes which is returnable to the policyhobders; beneficiarles either as terms of conditions of the policy or as per lay or as may be directed by the Authority but not refunded so far.	2.516	719:	130	580	145.	103	199	09e.	,
*	Cheques issued but not encashed by the policyholder; benebriaries*	£10,01	\$,515	1,683	1,340	999	T.E.B.	1,577	7,365	•
	[942]	90,512	29,975	15,787	6,803	9,215	1,224	5,995	20.513	

^{*} These do not include cheques which have been issued but have not yet aged for more than 3 months.

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited Annexures to Schedule 16 for the year ended March 31, 2021

Details of Unclaimed Amount and Investment Income

Annexure 9 (8)

Particulars	March 3	ear ended		(* '000) ear ended 11, 2020
	Policy Dues	Income Accrued	Policy Dues	Income Accrued
Opening Balance Add: Amount transferred to Unclaimed Fund Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when cheques are stale)	84,918 ,473,152	5,594	119,102 434,791	8,535 -
Add: Investment income on Unclaimed Fund Less: Amount of claims paid during the year Less: Amount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)	480,967 -	6.283 6,344	468,975 -	8,832 11,773
Closing Balance of Unclaimed Amount Fund	77,103	5,533	84,918	5,594

Disclosures relating to fund for discontinued policies

Annexure 10

Particulars	For the year March 31,		For the year March 31	
	Sub-total	Total:	Sub-total	Total
Fund for Discontinues Policies				
Opening Balance of Funds for Discontinued Policies		6,515,982		5,489,063
Add: Fund of policies discontinued during the year	5,347,808		3,921,380	4,14,000
Less: Fund of policies revived during the year	2,245,070	l l	1,285,585	
Add: Net Income/ Gains on investment of the Fund	368,412	l l	439,436	
Less: Fund Management Charges levied	42,897		37,665	
Less: Amount refunded to policyholders during the year	3,322,053	106,200	2,010,647	1,026,919
Closing Balance of Fund for Discontinued Policies		6,622,182	2,010,041	6,515,982
Other disclosures	1			
Number of policies discontinued during the year				
		11,622	}	13,404
Percentage of discontinued policies to total policies (product-wise) during the year			i	
(refer nate below)				
UL Dream Smart Plan	Ī	0.00%		0.01%
UL Oream Smart Plan - New	ŀ	0.00%		1.08%
UL Future Smart Plan	1	0.00%		0.00%
UL Future Smart Plan - New	1	0.43%		3.95%
UL Grow Smart Plan	1	0.00%		0.00%
UL Grow Smart Plan - New	1	0.74%	j	1,46%
UL Insure Smart Plan	1	0.00%	1	0.00%
UL Insure Smart Plan - New	1	1,94%	i i	3.19%
UL Insure Smart Plan-Revised		0.00%	1	0.00%
UI: Smart Lifelong Plan	i	7.72%	1	12.51%
UL Smart Goals Plan		10.84%		13.13%
UL Smart Future Plan	1	9.11%		14.71%
UL Shubh Labh	i	0.00%		0.00%
UL Secure Bhavishya	1	21.00%		9.42%
UL Platinum Plus plan		15.91%		8,64%
UL Investshield Plan		53.96%		33,33%
Ul. Invest 4G		37 30%		41.54%
UL Titanium Pius plan		14.86%		2.56%
UL Invest 4G - Revised		8,19%		2.15%
UL Titanium Plus plan Revised		6.22%		0.11%
UL Smart One Pay - Revised		-0.12%	1	0.11%
UL New Invest4G Plan		0.71%		NA.
UL Insure Smart Plan -Revised		7.00%	1	NA
UL Smart Future Plan - Revised	!	8.08%	ì	ÑΑ
UL Smart Goals Plan - Revised	[7.87%		NA
Ut. Secure Bhavishya - Revised	1	11 44%		NA
Number of policies revived during the year	1	1.208		1,347
Percentage of policies revived (to discontinued policies) during the year		10.39%		10.05%
Charges imposed on account of discontinued policies		28,106		25,442
Charges readjusted on account of revival of policies	1	1,810		2,034

Note : Total policies has been taken as inforced policies as on last day of the financial year