

केनरा बैंक

भारत सरकार का उपक्रम

Canara Bank

A Government of India Undertaking

**सिंडिकेट Syndicate**

Ref: CNRB: CHANDKHEDA: E-AUCTION:MAY-2023:RL

Date: 13/04/2023

Borrower	M/s CAM TRADE C-408 KARNAVATI APPT C O H S L. OPP OM SHANTINAGAR, AHMEDABAD-382445
Borrower	MR.NEERAJ GHANSHYAMDAS HINDUJA C 408 KARNAVATI APPARTMENT 1 OPP OM SHANTI NAGAR NR BHAMARIYA KUVA N H 8 VATVA, AHMEDABAD-380061
Guarantor	MR.ASHOK HINDUJA 13 A VRUNDAVAN SOCIETY NR KANS ISHANPUR ROAD MANINAGAR, AHMEDABAD-380008

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Chandkheda Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Chandkheda Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

Chandkheda Branch (079-27571617)

Nakshatra Arcade, Ground Floor, Shop No. 10, 11, 12, 12A, 14, 15, IOC Road, Chandkheda - 382424

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सिंडिकेट Syndicate**SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Chandkheda Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **16/05/2023**, for recovery of **Rs.16,60,523.43 (Rupees Sixteen Lakh sixty Thousand Five Hundred Twenty Three and Paise Forty Three Only)** as on **17.10.2022** in Term Loan together with further interest and charges from **18.10.2022** plus further interest and charges there on due to the Chandkheda Branch of Canara Bank from borrower, **M/s CAM TRADE (Proprietor Mr.Neeraj Ghanshyamdas Hinduja)**.

The reserve price will be **Rs. 17,00,000.00 (Rupees Seventeen lakhs only)** and the earnest money deposit will be **Rs. 1,07,000.00 (Rupees One lakh seven thousand only)**. The Earnest Money Deposit shall be deposited on or before **15/05/2023**.

Details and full description of the property:

The immovable Property being Flat No.C-408 on 3rd Floor adm. About 59.52 Sq.mtrs. undivided share, in scheme known as "Karnavati Apartment" constructed on the N.A. land bearing Revenue Survey No.558 (Old Survey No.556/1,556/2,557,558) adm.about 2-42-81 sq.mtrs. being Final Plot No.40 adm. about 5840 Sq.mtrs, & 41 adm. About 11996 total adm.about 17836 sq.mtrs of T.P.Scheme No.58(Vatva) situate lying and being at Mouje Vatva of Taluka – Vatva in the Registration District of Ahmedabad and Sub District of Ahmedabad-11 (Aslali).

Bounded:

On the North by	Flat No.C-407	On the East by	O.T.S.
On the South by	Stair	On the West by	Passage

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Manager, Canara Bank, Chandkheda Branch, Ahmedabad** (Ph. No. 079-27571617, 8238091935) during office hours on any working day.

Date : 13/04/2023
Place : Ahmedabad

Authorised Officer
CANARA BANK

Chandkheda Branch (079-27571617)

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**सिंडिकेट Syndicate****DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13/04/2023**

Name and Address of the Secured Creditor	Canara Bank, Chandkheda Branch NAKSHATRA ARCADE GR. FL, SHOPNO.10,11,12 12A, 14, 15, IOC ROAD, CHANDKHEDA, -382424
Borrower	M/s CAM TRADE C-408 KARNAVATI APPT C O H S L. OPP OM SHANTINAGAR, AHMEDABAD-382445
Borrower	Mr.Neeraj Ghanshyamdas Hinduja C 408 KARNAVATI APPARTMENT 1 OPP OM SHANTI NAGAR NR BHAMARIYA KUVA N H 8 VATVA, AHMEDABAD-380061
Guarantor	MR.ASHOK HINDUJA 13 A VRUNDAVAN SOCIETY NR KANS ISHANPUR ROAD MANINAGAR, AHMEDABAD-380008

1. **Total liabilities as on 17/10/2022 :** Rs.16,60,523.43 plus interest and charges thereon

2. (a) **Mode of auction :** E-auction

(b) **Details of Auction Service Provider:** M/s CANBANK COMPUTER SERVICES LTD.Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru – 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccslleauction@gmail.com.

(c) **Date & Time of Auction:** 16/05/2023 (1:00 PM TO 3:00 PM)

(d) **Place of Auction :** Gandhinagar

3. **Reserve Price :** Rs. Rs. 17,00,000.00 (Rupees Seventeen lakhs only)

4. **Other terms and conditions :**

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 02.05.2023 between 10:30 AM TO 05:00 PM.

Chandkheda Branch (079-27571617)

Nakshatra Arcade, Ground Floor, Shop No. 10, 11, 12, 12A, 14, 15, IOC Road, Chandkheda - 382424

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Chandkheda Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Chandkheda Branch, A/c No. 209272434 IFSC Code: CNRB0003250 on or before 15/05/2023.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s CANBANK COMPUTER SERVICES LTD.Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru – 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com.**

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 15/05/2023 to Canara Bank, Chandkheda Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s CANBANK COMPUTER SERVICES LTD.Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru – 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com.**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000.00**. The bidder who submits the highest bid (**above the Reserve price**) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the

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date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office, Ahmedabad or Chandkheda branch which, as a facilitating centre, shall make necessary arrangements.

o) For further details, contact **Manager, Canara Bank, Chandkheda Branch, Ahmedabad** (Ph. No. 079-27571617, 8238091935) e-mail id cb3250@canarabank.com OR the service provider **M/s CANBANK COMPUTER SERVICES LTD.** Canbank Computer Services Ltd. No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru – 560003 Contact Person Name. Mr. Pratap Kanjilal & D.D. Pakhre, Contact No. 9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777, Email id: eauction@ccsl.co.in / ccsleauction@gmail.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: AHMEDABAD
Date: 13/04/2023


Authorised Officer
Canara Bank

Chandkheda Branch (079-27571617)

Nakshatra Arcade, Ground Floor, Shop No. 10, 11, 12, 12A, 14, 15, IOC Road, Chandkheda - 382424