



ARM DIVISION, RL&FP WING, CANARA BANK, HEAD OFFICE, 112, J.C. ROAD,  
BANGALORE – 560 002

**To all Asset Reconstruction Companies/Banks/FIs/Non-Banking Financial Companies (NBFCs)**

**Notification for sale of Non-Performing Assets**

We propose to sell Non-Performing Loan Portfolio consisting of corporate accounts on cash basis.

The interested Asset Reconstruction Companies/Banks/FIs/Non-Banking Financial Companies (NBFCs) who are permitted by Reserve Bank of India / holding proper license to buy such assets are invited to submit their Expression of Interest (Eoi) for purchasing Non-performing Assets.

The following is the tentative schedule of events:

Date	Particulars
12.04.2017	Notification
18.04.2017	Last date for receipt of EOI & Execution of Non-Disclosure Agreement
18.04.2017	Mailing of Preliminary Information Memorandum
20.04.2017 to 11.05.2017	Data Room period for Due diligence
15.05.2017	Last date for submission of bids by 1.00 PM
15.05.2017	Bids opening by 2.00 PM and negotiations thereafter
25.05.2017	Execution of Assignment Agreement and Funds Transfer

**Terms and Conditions:**

1. Expression of Interest (EOI) along with Non-Disclosure Agreement shall be submitted to Deputy General Manager, Canara Bank, Recoveries Section, Recovery Wing, Head Office, Bangalore -560 002 super-scribing Eoi for purchasing non-performing assets.
2. A 'Non-Disclosure Agreement' duly stamped is to be executed in favour of the Bank in the prescribed format before initiating due diligence. Format of the Non-Disclosure Agreement attached.

3. Interested bidder/s should submit documentary evidences (RBI approval, registration etc.) in support of their eligibility to buy such assets from Bank and EoI along with Non-Disclosure Agreement.
4. On receipt of Non-Disclosure Agreement duly executed by the parties concerned, on Non-Judicial stamp paper of Rs.200/- ARCs will be provided with a Preliminary Information Memorandum (PIM) containing brief details of the assets for sale and tender document containing detailed terms & conditions of the sale process will be separately sent to ARCs.
5. The bidders shall conduct their own due diligence, investigation, analysis and independent verification. The prospective bidders are urged to furnish their complete contact details with e-mail addresses for correspondence along with the Non-Disclosure Agreement. Further information on the assets for sale including verification of documents will be available at the data room at the address given below:

Address:
Canara Bank, Circle Office C-14, G Block, 1 <sup>st</sup> Floor Bandra Kurla Complex Bandra (East), Mumbai-400 051

6. Bank also reserves the right to modify the composition of NPA portfolio offered for sale and the sale structure at any time up to the bid date. Prospective bidders will be informed of any changes.

For further queries, interested ARCs may contact the following persons at the below furnished address.

Mr N K Krishnan Kutty Deputy General Manager Canara Bank, Head Office Recovery, Legal & Fraud Prevention Wing 112, J C Road, Bangalore 560002 Tel: 080 22104292 Mobile: +91 9446141681 Email: nkkrishnankutty@canarabank.com	Mr B Prabhakar Asst General Manager Canara Bank, Head Office Recovery, Legal & Fraud Prevention Wing 112, J C Road, Bangalore 560002 Tel: 080 22239074 Mobile: +91 7349629825 Email: bprabhakar@canarabank.com	Capt S Raveendranath Divisional Manager Canara Bank, Head Office Recovery, Legal & Fraud Prevention Wing 112, J C Road, Bangalore 560002 Tel: 080 22225759 Mobile: +91 9482734984 Email: raveendranaths@canarabank.com
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