


<p>केनरा बैंक  Canara Bank</p> <p>HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BANGALORE-560 002</p>	<p>CIRCULAR NO.: 552/2016</p> <p>I N D E X : STF - 34</p> <p>D A T E : 14.10.2016 A G T O</p>
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Sub: IBA Group Medical Insurance Scheme for Retirees - Renewal.

This is for the attention of the retirees and spouses of deceased employees/ retirees who have joined the IBA Group Medical Insurance Scheme by exercising option and paying the necessary premium as called for earlier.

Now M/s United India Insurance Company has advised the renewal premium payable by the retirees and spouses of deceased employees/ retirees. Further, M/s United India Insurance Company has also informed that a sub-ceiling on domiciliary treatment reimbursement is being introduced in the Policy as an option subject to payment of additional premium to avail such domiciliary reimbursement facility. The details of renewal premium as communicated by M/s United India Insurance Company, is as under:-

CATEGORY	PREMIUM			
	OPTION 1 (WITHOUT DOMICILIARY TREATMENT COVERAGE)		OPTION 2 (WITH DOMICILIARY TREATMENT COVERAGE)	
For Retired clerical and Subordinate Staff (including Part Time Employees/ HKPs) & Spouses of such deceased employees / retired employees.	Premium	Rs. 10,452/-	Premium	Rs. 13,000/-
	+ Tax @ 15 %	Rs. 1,568/-*	+ Tax @ 15 %	Rs. 1,950/-*
	Total	Rs. 12,020/-	Total	Rs. 14,950/-
For Retired Officers & Spouses of such deceased Officers / retired officers.	Premium	Rs. 13,935/-	Premium	Rs. 17,400/-
	+ Tax @ 15 %	Rs. 2,090/-*	+ Tax @ 15 %	Rs. 2,610/-*
	Total	Rs. 16,025/-	Total	Rs. 20,010/-

*subject to changes as per Government norms at the time of debiting the amount.

As informed by M/s United India Insurance Company "Under Option 2" domiciliary treatment expenses reimbursement is covered upto Rs.30,000/- for workman retirees and spouses of such deceased employees/ retirees with overall Sum Insured of Rs. 3,00,000/-. Similarly, for retired officers/ spouses of deceased officers / retired officers domiciliary treatment expenses reimbursement is covered upto Rs. 40,000/- with overall Sum Insured of Rs. 4,00,000/-. The list of diseases under domiciliary treatment as communicated by M/s United Insurance Company is furnished in Annexure 1 of this Circular.

Please note that only such retirees and spouses of deceased employees/retirees who are already covered under the existing policy by paying the necessary premium are only eligible to renew the policy now. Since it is only renewal of existing policy no new retirees and spouses of deceased employees/ retirees can join the policy now. Further, those who had opted out of the policy as per HO Circular 66/2016 dated 05.02.2016 are also not eligible to opt/ renew now.

In this regard the retirees and spouses of deceased employees/ retirees who are already covered under the IBA Group Medical Insurance Policy may note that:-

1. The retirees and spouses of deceased employees/ retirees who are interested to renew the policy with domiciliary cover shall submit a letter to the respective HRM Section of the Circle where they had earlier submitted the option as per Annexure 2.
2. The retirees and spouses of deceased employees / retirees who are interested to renew the policy but not interested in domiciliary cover shall submit a letter as per Annexure 3.
3. The retirees and spouses of deceased employees/ retirees who do not wish to renew the policy shall submit a letter to the respective HRM Section of the Circle where they had earlier submitted the option as per Annexure 4.
4. The spouses of such employees/ retirees who have expired during the tenure of the policy i.e. from 01.11.2015 but continued to be covered under the policy with domiciliary cover as a spouse, shall now submit their option as per Annexure 5.
5. The spouses of such employees / retirees who have expired during the tenure of the policy i.e. from 01.11.2015 but continued to be covered under the policy without domiciliary cover as a spouse, shall now submit their option as per Annexure 6.

In case the Circle where the retired employee and spouses of deceased employee/ retiree had submitted the option has got merged, now the option letter can be submitted to the nearest HRM Section, Circle Office.

The letter as per Annexure 2 or 3 or 4 or 5 or 6 shall be submitted to the Circle Office either personally / through post / courier only and shall not be submitted to any other office/ branch. It is to be ensured that Annexure 2 or 3 or 4 or 5 or 6 shall reach the HRM Section, Circle Office on or before 24.10.2016. It may be noted that Bank shall not be responsible for the letters, if any received after 24.10.2016 or submitted at any other branch / officer other than HRM Section, Circle Office. Further, it is advised that retirees / spouses shall use the proper formats as indicated above. The duly signed Annexure can also be forwarded through mail by scanning in PDF format to the email ids of respective Circles given at overleaf.*

In case the retirees and spouses of deceased employees/ retirees who do not submit any letter i.e. either as per Annexure 2 or 3 or 4 or 5 or 6 as above it shall be assumed that they are not interested in renewing the policy and accordingly their policy would not be taken up for renewal.

It may also be noted that the retirees and spouses of deceased employees/ retirees who opt for renewal shall maintain sufficient balance in their account (registered while opting for the policy) as on 27.10.2016. If sufficient Balance is not maintained in the account it shall be assumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.

The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.

The last date of receipt of option as per the Annexure- 2 or 3 or 4 or 5 or 6 shall be 24.10.2016.

C P GIRI
GENERAL MANAGER

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Name of the Circle	E Mail ID
Ahmedabad	hrmcoahd@canarabank.com
Bangalore	blrhrm@canarabank.com
Bhopal	hrmcobpl@canarabank.com
Bhubaneshwar	hrmcobhu@canarabank.com
Chandigarh	hrmcochd@canarabank.com
Chennai	hrmcochn@canarabank.co
Delhi	hrmcodeI@canarabank.com
Guwahati	hrmcoguw@canarabank.com
Hyderabad	hrmcohyd@canarabank.com
Jaipur	hrmcojpr@canarabank.com
Karnal	hrmcokar@canarabank.com
Kolkatta	hrmcokol@canarabank.com
Lucknow	hrmcoluck@canarabank.com
Madurai	hrmcomdu@canarabank.com
Mangalore	hrmcomlr@canarabank.com
Mumbai	staffocomcity@canarabank.com
Patna	hrmcompat@canarabank.com
Pune	hrmcompe@canarabank.com
Ranchi	hrmranchico@canarabank.com
Trivandrum	hrmcotvm@canarabank.com
Vijayawada	hrmcovij@canarabank.com
HOSA	hosa@canarabank.com
SAS	inspwingsas@canarabank.com