

(A GOVERNMENT OF INDIA UNDERTAKING)
EGMORE II BRANCH

Ref : RO CHN N/ REC SEC/SN 27.11.2023/ MS /123/2023-24

Date : 30/10/2023

To

Mrs SHYLAJA K (Borrower & Mortgager)
37, NYNIAPPAN STREET,
CHINTADRIPET
CHENNAI-600002

M.Kangeyan, (Guarantor) S/o.S.Murugesan,
No:37, Nainaiappa Naicken Street,
Chindatripet, Chennai 600 002.

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Egmore II Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them. The undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice.

In furtherance of the earlier notice with Reference No.SALE NOTICE /E-AUCTION/ SHYLAJA K/01 dated 05-10-2023; I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of **Egmore II Branch** of the Canara Bank, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** on **27/11/2023**, (Time 11:30 A.M. to 12:30 P.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)) for recovery of **Rs.1,21,06,138.72/-** due as on 30/09/2023 to the Egmore II Branch of Canara Bank from **Mrs SHYLAJA K and Mr. M.Kangayan.**

The Reserve Price will be:

Property No.1 : Rs.36,00,000/- (Rupees Thirty Six Lakhs Only)

Property No.2 : Rs.36,50,000/- (Rupees Thirty Six Lakhs Fifty Thousand Only)

The Earnest Money Deposit will be:

Property No.1 : Rs.3,60,000/- (Rupees Three Lakh Sixty Thousand Only)

Property No.2 : Rs.3,65,000/- (Rupees Three Lakh Sixty Five Thousand Only)

The Earnest Money Deposit shall be deposited on or before **24/11/2023** by 4.00 PM.

Details of Property:

Property No.1:

(Property in the name of Mrs. SHYLAJA K)

All that part and parcel of 580 sq.ft undivided share of land out of total extent of 52.5 cents of land in Survey No. 5/1A and 5/2A, with a super built up area of 1431sq.ft. in Residential Apartment named as "Matrix", Flat No. J-2, 2nd Floor, C-Block, No.7, Karanai Puducherry village, Urupakkam, Chennai-603210, situated within the Registration District of South Chennai and Sub-Registration District of Guduvancherry owned by SHYLAJA K

Bounded :

On the North by Karanaipuduchery Main Road

On the South by Survey No 5/2B & 5/2A Part

On the East by property of Mr. Rakesh under Survey No. 5/1B

On the West by Property of Thaigaiarasu Kanakupillai land under Survey no. 4.

Property No.2:

(Property in the name of Mrs. SHYLAJA K)

All that part and parcel of All that piece and parcel of 585 sq.ft undivided share of land out of total extent of 52.5 cents of land in Survey No. 5/1A and 5/2A, with a super built up area of 1444 sq.ft. in Residential Apartment named as "Matrix", Flat No. I-2, 2nd Floor, C-Block, No.7, Karanai Puducherry village, Urupakkam, Chennai-603210, situated within the Registration District of South Chennai and Sub-Registration District of Guduvancherry owned by SHYLAJA K

Bounded :

On the North by Karanaipuduchery Main Road

On the South by Survey No 5/2B & 5/2A Part

On the East by property of Mr. Rakesh under Survey No. 5/1B

On the West by Property of Thaigaiarasu Kanakupillai land under Survey no. 4

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank EGMORE II Branch, Chennai (Ph. No. 9444396483) E-mail: cb16014@canarabank.com during office hours on any working day.

Portal of E-Auction: <https://indianbankseauction.com>

Date : 30/10/2023

Place : Chennai

**AUTHORISED OFFICER
CANARA BANK**

FOR AUCTION PROPERTY ENQUIRY CONTACT
Recovery & Legal Section,
Chennai North Regional Office
Ph : 9363630436

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 30/10/2023

1. **Name and Address of the Secured Creditor** : Canara Bank,
Egmore II Branch,
No.16, Police Commissioner Office Road,
P.B.No.516, Egmore,
Chennai- 600 008
Ph: 9444396483,
Email:cb16014@canarabank.com)
2. **Name and Address of the Borrowers and Guarantors** : Mrs SHYLAJA K (Borrower & Mortgager)
37, NYNIAPPAN STREET,
CHINTADRIPET
CHENNAI-600002

M.Kangeyan, (Guarantor) S/o.S.Murugesan,
No:37, Nainaiappa Naicken Street,
Chindatripet, Chennai 600 002.
3. **Total liabilities as on 30/09/2023** : **Rs.1,21,06,138.72/-** (Rupees One Crore Twenty One Lakhs Six Thousand One Hundred Thirty Eight and Seventy Two paise Only) with further interest and other incidental charges thereto incurred by the Bank
4. **(a) Mode of Auction** : Online Auction (E-Auction)
(b) Details of Auction service provider : M/s.Canbank Computer Services Limited,
No.218, J P Royale, 1st Floor,
Sampige Road,
Malleswaram, Bengaluru - 560003.
Mr.Pakhare D.D, Contact no.09480691777
Mr.Ramesh T.H, Contact no.08553643144
Mrs.Deepika, Contact no.08618597344
Mr.Saravanan K, Contact no.09444805621
Email id: eauction@csl.co.in,
canchn@csl.co.in

(c) Date & Time of Auction : **27/11/2023 & Time** 11:30 A.M. to 12:30 P.M.
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Portal of E-Auction : <https://indianbankseauction.com>
5. **Reserve Price** :
Property No.1 : Rs.36,00,000/- (Rupees Thirty Six Lakhs Only)
Property No.2 : Rs.36,50,000/- (Rupees Thirty Six Lakhs Fifty Thousand Only)

OTHER TERMS AND CONDITIONS

- a. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected, with Prior Appointment with Authorised Officer, on **17/11/2023** between 11.00 A.M. & 4.00 P.M.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, EGMORE II Branch OR shall be deposited through RTGS / NEFT / Fund Transfer to credit of account of Canara Bank, EGMORE II Branch, A/c No: **209272434** IFSC Code: **CNRB0016014** on or before **24/11/2023** till 4.00 PM.
- e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Service Limited, Bengaluru. Mr.Pakhare D.D, Contact No.09480691777, Mr.Ramesh T H, Contact No.08553643144, Mrs.Deepika, Contact no.08618597344, Mr.Saravanan K, Contact No.09444805621, Email id: eauction@ccsl.co.in, canchn@ccsl.co.in.
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **24/11/2023**, 4.00 PM to Canara Bank, EGMORE II Branch, by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g. The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. Canbank Computer Service Limited, Bengaluru. Mr.Pakhare D.D, Contact No.09480691777, Mr.Ramesh T H, Contact No.08553643144, Mrs.Deepika, Contact no.08618597344, Mr.Saravanan K, Contact No.09444805621, Email id: eauction@ccsl.co.in, canchn@ccsl.co.in.
- h. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10000**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the

successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k. For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate as applicable under Section 194 – IA, on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.
- o. The Sale Certificate shall be issued in the same name in which the bid is submitted.
- p. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.
- q. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or EGMORE II Branch who, as a facilitating centre, shall make necessary arrangements.
- r. For further details contact Canara Bank, EGMORE II Branch, No.16, Police Commissioner Office Road, P.B.No.516, Egmore, Chennai- 600 008 (Ph.No. 9444396483) OR the service provider M/s. Canbank Computer Service Limited, Bengaluru. Mr.Pakhare D.D, Contact No.09480691777, Mr.Ramesh T H, Contact No.08553643144, Mrs.Deepika, Contact no.08618597344, Mr.Saravanan K, Contact No.09444805621, Email id: eauction@ccsl.co.in, canchn@ccsl.co.in.
- s. The detailed terms and conditions are also available in the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com).
- t. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Chennai
Date : 30/10/2023

**AUTHORISED OFFICER
CANARA BANK**