

**A Government of India Undertaking
NARSINGI BRANCH (13021),**

D. No. 2-77/3/B/2, Near Registration Office, Narsingi,
Rajendra Nagar Mandal, Ranga Reddy District, Telangana State – 500 089.
Tel. : 91-8413-233862, Cell+919440905087 / +918185836960,
IFSC / RTGS / NEFT Code CNRB0013021

Ref: Narsingi/125000502756/2022-2023

Date : 16.08.2022

To :

M/s. Laxmi Narasimha Timbers – [Borrower] Prop. Sri Kandi Ramesh s/o Sri Kandi Rama Rao 2-300/62 & 2-300/6, Murali Krishna Enclave, Macha Bollaram, Alwal, Hyderabad, Telangana State – 500 010.	Sri Kandi Ramesh s/o Sri Kandi Rama Rao (Proprietor & Guarantor) Flat No. 201, Trishul Apartments, Prakash Nagar, Begumpet, Secunderabad, Telangana State – 500 016.
Smt Kandi Satyavani w/o Sri Kandi Ramesh (Guarantor) 3b-19-31, Southern Street, Dondala, Mandapam Road, Eluru, West Godavari, Andhra Pradesh State – 534 001.	Smt Kandi Satyavani w/o Sri Kandi Ramesh (Guarantor) Flat No. 201, Trishul Apartments, Prakash Nagar, Begumpet, Secunderabad, Telangana State – 500 016.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **Narsingi Branch [13021]** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Narsingi Branch [13021]** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

**A Government of India Undertaking
NARSINGI BRANCH (13021),**

D. No. 2-77/3/B/2, Near Registration Office, Narsingi,
Rajendra Nagar Mandal, Ranga Reddy District, Telangana State – 500 089.
Tel. : 91-8413-233862, Cell+919440905087 / +918185836960,
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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of **Narsingi Branch**, of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **26th. September, 2022** for recovery of **Rs. 50,63,536.00 (Rupees Fifty Lakhs Sixty Three Thousand Five Hundred and Thirty Six only)** plus unapplied interest from **01.08.2022** and bank charges there on, due to the **Narsingi Branch [13021]** of Canara Bank from **M/s. Laxmi Narasimha Timbers** – [**Borrower**] Prop. Sri Kandi Ramesh s/o Sri Kandi Rama Rao 2-300/62 & 2-300/6, Murali Krishna Enclave, Macha Bollaram, Alwal, Hyderabad, Telangana State 500010, **Sri Kandi Ramesh** s/o Sri Kandi Rama Rao (**Proprietor & Guarantor**) Flat No. 201, Trishul Apartments, Prakash Nagar, Begumpet, Secunderabad, Telangana State 500016, **Smt Kandi Satyavani** w/o Sri Kandi Ramesh (**Guarantor**) 3b-19-31, Southern Street, Dondala, Mandapam Road, Eluru, West Godavari, Andhra Pradesh State 534001 & Flat No. 201, Trishul Apartments, Prakash Nagar, Begumpet, Secunderabad, Telangana State 500016.

The reserve price will be **Rs. 71,99,000/- (Rupees Seventy One Lakhs Ninety Nine thousand only)** and the earnest money deposit will be **Rs. 7,19,900/- (Rupees Seven Lakhs Nineteen Thousand & Nine Hundred only)**. The Earnest Money Deposit shall be deposited on or before **23rd. September, 2022** at **5.00** p.m.

Details and full description of the immovable property with known encumbrances, if any.

All that part & parcel of residential house property bearing Municipal No. 9-5-14/B consisting of ground floor with built up area of 1,000 sq. ft. on land admeasuring 113.23 sq. yds. / 94.66 sq. mtrs. situated at Ibrahim Bagh, Hyderabad, Telangana State.

Registration **SRO Golconda (Document 3709/2021)** and bounded by :

North : 4' Wide Passage

South : 10' Wide Lane

East : Road.

West : House No. 9-5-14/A

(**CERSAI Security Interest ID** : 400055970759 ;

CERSAI Asset ID : 200056279204)

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Manager, Narsingi Branch [13021]** of Canara Bank, Ph. No. **+919440905087** Mobile : **+918185836960** during office hours on any working day.

Date : 16.08.2022

Authorised Officer

Place : Narsingi.

CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 16.08.2022.

1. **Name and Address of the Secured Creditor:** Canara Bank, Narsingi Branch [13021], D. No. 2-77/3/B/2, Near Registration Office, Narsingi, Rajendra Nagar Mandal, Ranga Reddy Dist., Telangana State – 500 089. **Email** : cb13021@canarabank.com

2. **Name and Address of the Borrower (s)/ Guarantors (s) :** **M/s. Laxmi Narasimha Timbers – [Borrower]** Prop. Sri Kandi Ramesh s/o Sri Kandi Rama Rao 2-300/62 & 2-300/6, Murali Krishna Enclave, Macha Bollaram, Alwal, Hyderabad, Telangana State 500010, **Sri Kandi Ramesh** s/o Sri Kandi Rama Rao (**Proprietor & Guarantor**) Flat No. 201, Trishul Apartments, Prakash Nagar, Begumpet, Secunderabad, Telangana State 500016, **Smt Kandi Satyavani** w/o Sri Kandi Ramesh (**Guarantor**) 3b-19-31, Southern Street, Dondala, Mandapam Road, Eluru, West Godavari, Andhra Pradesh State 534001 & Flat No. 201, Trishul Apartments, Prakash Nagar, Begumpet, Secunderabad, Telangana State 500016.

3. **Total liabilities as on :** **Rs. 50,63,536.00 (Rupees Fifty Lakhs Sixty Three Thousand Five Hundred and Thirty Six only)** plus unapplied interest from 01/08/2022 and bank charges there on.

4. (a) Mode of Auction : Online Electronic Bidding.
(b) Details of Auction service provider : **M/s CANBANK COMPUTER SERVICES LTD**
No. 218, J P Royale, 1st Floor, Sampige Road
2nd Main, Near-Market, Malleswaram
Bengaluru, Karnataka - 560003;
Contact No +91 080 2346 9661, Mobile:
9444805621, 8553643144,
E-mail: eauction@csl.co.in

- (c) Date & Time of Auction : **26th. September, 2022 from 11.30 a.m. to 12.30 p.m.**
- (d) Place of Auction : Online.

5. Reserve Price : **Rs. 71,99,000/- (Rupees Seventy One Lakhs Ninety Nine thousand only)**
6. Other terms and conditions :
 - (a) Auction / bidding shall be only through “Online Electronic Bidding” through the website **https://indianbankseuction.com/**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - (b) The property can be inspected, with Prior Appointment with Authorised Officer, on **22/09/2022- 23/09/2022** between **11.00AM** and **3.00PM**.
 - (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Narsingi Branch [13021]**
OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Narsingi Branch**, A/c No **0130210209272434**
IFSC Code **CNRB0013021** on or before **23th. September, 2022 , 5.00 PM.**

- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider
M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;
E-mail: eauction@ccsl.co.in
Contact No +91 080 2346 9661, Mobile: 8898418010, 8553643144
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23rd. September, 2022, 5.00 PM** to Canara Bank, **Narsingi Branch [13021]**, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- (g) The intending bidders should register their names at portal <https://indianbankseaction.com/> and get their User ID and password free of cost.
- (h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% of the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Narsingi Branch [13021]** branch who, as a facilitating centre, shall make necessary arrangements.

- (o) For further details contact **Mr. Pramod Kumar Singh, Chief Manager**, Canara Bank, Narsingi Branch [13021], Ph. No. **+919440905087**, Mobile : **+918185836960**
E-mail Id **cb13021@canarabank.com** OR the service provider
M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;
E-mail: **eauction@ccsl.co.in**
Contact No +91 080 2346 9661, Mobile: 8898418010, 8553643144

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Narsingi

AUTHORISED OFFICER

Date : 16.08.2022

CANARA BANK