

Ref: BHUJ /E AUCTION/SP/MAR-2023

Date: 01.03.2023

To,

**Mrs. Shital H Panchal (Borrower)**

**Mr. Shailesh S Prajapati (Co-Borrower)**

R/o Plot no. 4/B Revenue Sr. no. 890/19, Vill Varsamedi, Tal Anjar, Kachchh-370110

Dear Sir/Madam,

**Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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The Housing Loan Account No. 2884619000008 of the Borrower, **Mrs. Shital H Panchal & Mr. Shailesh S Prajapati** slipped to NPA as on **02.02.2021**.

The undersigned being the Authorized Officer of the Canara Bank under Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, **issued a Demand Notice dated 06.12.2021** calling upon the borrowers **Mrs. Shital H Panchal & Mr. Shailesh S Prajapati** respectively to repay the amount mentioned in the notice.

As you are aware, the borrower having failed to repay the amount, the undersigned on behalf of Canara bank Bhuj Branch have taken **Symbolic possession of the assets described in Schedule of Sale Notice annexed on 23.02.2022** hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Bhuj Branch of Canara Bank**.

The undersigned proposes to sell the assets described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

કૃતે કેનરા બેંક FOR CANARA BANK

અધિકૃત કેનરા બેંક AUTHORIZED OFFICER  
Canara Bank

**ENCLOSURE - SALE NOTICE**





(A GOVERNMENT OF INDIA UNDERTAKING)

## **15 DAYS' SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the **Symbolic possession** of which has been taken by the Authorized Officer of **Bhuj Branch** of the Canara Bank on **23.02.2022**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **18.03.2023** for recovery of **Rs. 4,93,506.25** in the Housing Loan A/c **2884619000008** as on **28.02.2023** plus further interest and other charges from **01.03.2023** due to the Bhuj Branch of Canara Bank, from **Mrs. Shital H Panchal & Mr. Shailesh S Prajapati**.

The reserve price will be **Rs. 6,09,000/- (Rupees Six Lakh Nine Thousand only)** and the earnest money deposit will be **Rs.60,900/-(Rupees Sixty Thousand Nine Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **17.03.2023**.

**Details and full description of the property:**

Plot No. 4/B, R.S. No. 890/19, Village Varsamedi Tal Anjar District Kachchh-370105

**The Property Is Bounded As Under:**

North: Plot No. 7

South: Plot No. 8/B

East: Plot No. 5/A

West: 7.50 Mtrs Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager **Bhuj Branch Canara bank**, Ph. No.9427314788/8511184950 during office hours on any working day

Date: 01.03.2023

Place: Bhuj

कृते केनरा बैंक / FOR CANARA BANK  
प्राधिकृत अधिकारी / AUTHORIZED OFFICER  
Authorized Officer  
Canara Bank

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.03.2023**

1. Name and Address of the Secured Creditor: **Canara Bank Bhuj,**  
**Anjani Building, 4 banker's Colony, Mandavi Road**  
**Bhuj, Gujarat-370020**
2. Name and Address of the Borrower(s)/ Guarantor(s):  
**Mrs. Shital H Panchal (Borrower)**  
**Mr. Shailesh S Prajapati (Co-Borrower)**  
R/o Plot no. 4/B Revenue Sr. no. 890/19, Vill Varsamedi, Tal Anjar, Kachchh-370110
3. Total liabilities as on 28.02.2023: **Rs. 4,93,506.25 plus further interest and other charges from 01.03.2023**
- (a) **Mode of Auction: E-Auction**
- (b) **Details of Auction service provider: M/s Canbank Computers Services Ltd.**  
**Address:** Canbank Computers Services Ltd, No. 218, J P Royale, 1<sup>st</sup> floor, Sampige Road, 2<sup>nd</sup> Main, Malleswaram, Bengaluru- 560003; Contact person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)/ [ccsleauction@gmail.com](mailto:ccsleauction@gmail.com).
- (c) **Date & Time of Auction: 18.03.2023 Time 01.00 PM – 03.00 PM**
- (d) **Place of Auction: Ahmedabad**
5. Reserve Price: **Rs. 6,09,000/- (Rupees Six Lakh Nine Thousand only).**
6. Other terms and conditions:
  - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website: <https://www.indianbankseauction.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
  - b) The property can be inspected, with Prior Appointment with Authorized Officer, on **07.03.2023 between 10.30 AM to 5.00 PM.**
  - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
  - d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank, Bhuj Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Bhuj Branch, **A/c Name: Canara Bank Bhuj A/c. No. 209272434, IFSC Code: CNRB0017121** on or before **17.03.2023**
  - e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s Canbank Computers Services Ltd, No. 218, J P Royale, 1<sup>st</sup> floor, Sampige Road, 2<sup>nd</sup> Main, Malleswaram, Bengaluru- 560003; Contact**





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person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: [eauction@ccsl.co.in/](mailto:eauction@ccsl.co.in/) [ccsleauktion@gmail.com](mailto:ccsleauktion@gmail.com)

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **17.03.2023, 10:30 AM to 05:00 PM**, to Canara Bank, Bhuj Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://www.indianbankseauktion.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auktion from the service provider M/s Canbank Computers Services Ltd, No. 218, J P Royale, 1<sup>st</sup> floor, Sampige Road, 2<sup>nd</sup> Main, Malleswaram, Bengaluru-560003; Contact person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: [eauction@ccsl.co.in/](mailto:eauction@ccsl.co.in/) [ccsleauktion@gmail.com](mailto:ccsleauktion@gmail.com)

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auktion shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.



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m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or BHUJ branch, who as a facilitating center, shall make necessary arrangements.

o) For further details contact Mr. Sanjay Hedao, Canara Bank, Bhuj Branch (Ph. No. 9427314788/8511184950) e-mail id: cb17121@canarabank.com; the service provider M/s Canbank Computers Services Ltd, No. 218, J P Royale, 1<sup>st</sup> floor, Sampige Road, 2<sup>nd</sup> Main, Malleswaram, Bengaluru- 560003; Contact person name: Mr. Pratap Kanjilal & D.D. Pakhre; Contact No. 9832952602/ 9911293517 / 8898418010/ 080-23469665/ 9480691777; e-mail id: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)/ [ccsleauktion@gmail.com](mailto:ccsleauktion@gmail.com)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bhuj  
Date: 01.03.2023

कृते केनरा बैंक / FOR CANARA BANK

आधिकारित अधिकारी / AUTHORIZED OFFICER

Authorized Officer  
Canara Bank

