

**KHAMMAM BRANCH (07755)**

H.NO 1-7-70,MADHU COMPLEX-507003.

**(Auction Sale Notice for Immovable properties)**

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

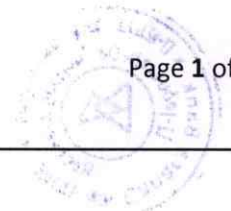
Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank ,  
H.No 1-7-70,  
Madhu Complex,  
Khammam-507003.

2. Name and Address of the Borrower :

Borrower	Joint Borrower
<b>SRINIVASULU BUDHAVARAPU(BORROWER)</b> S O VENAKTESHWARLU H NO 11-4-3/3, 4 <sup>TH</sup> FLOOR NO: 404 VENKATA SAI RAMA ARCADE NEHRU NAGAR, KHAMMAM.	<b>SAILAJA BHUDHAVARAPU (JOINT BARROWER)</b> W O B SRINIVASULU H NO 11-4-3/3, 4 <sup>TH</sup> FLOOR NO: 404 VENKATA SAI RAMA ARCADE NEHRU NAGAR, KHAMMAM.
<b>SRINIVASULU BUDHAVARAPU (BORROWER)</b> SHOP NO 1S-110, DOOR NO: 23-46, GOLLAPUDI, VIJAYAWADA RURAL KRISHNA DISTRICT	

3. Total liabilities: **Rs 31,83,255.63 (Rupees Thirty one lakhs eighty three thousand two hundred fifty five and paisa sixty three only)** along with un applied interest and Bank Charges, expenses, costs. The amounts remitted after issuance of Demand notice are duly accounted



**4. Auction Details:**

- (a) Mode of Auction : E AUCTION (On line)
- (b) Details of Auction service provider : M/s Canara Bank Computer Services Pvt.  
NO.218, JP Royale,1st floor, Sampige  
Road, 2nd Main, Near-Market  
Malleswaram, Bengaluru,  
Karnataka -560003  
Contact No+91080 23469661  
Mobile:9444805621,8553643144  
E-mail:Eauction@ccsl.co.in
- (c) Date & Time of Auction : **25.09.2023 11.00AM to 12.00 PM**
- (d) Place of Auction : Canara Bank ,  
**H.No 1-7-70,**  
**Madhu Complex,**  
**Khammam-507003.**

**5. Details of Property/ies &**

**6. Reserve Price & EMD:**

Sr.No.	Description of the Immovable properties: (Name of the owner/Mortgager to mentioned) with boundaries	Reserve Price (in Rs.)	EMD (in Rs.)
1.	All the part & parcel of undivided and unspecified site measuring 15 sq.yards out of total extent of 12532.08 sq.yards at R.S.No.188/1 and 534/1 with nereast door no.23-41/4 and 23-46 of Gollapudi village, Vijayawada rural mandal, Krishna District. <b>Bounded by :</b> <b>NORTH :</b> Property of Bommasani Krishna murthy <b>SOUTH :</b> Property gifted to Panchyat for Development of NATIONAL HIGHWAY <b>EAST :</b> Property of Tadanki Rabelamma <b>WEST :</b> Property of Venugopala swami Temple	<b>Rs 19,54,000/-</b> (Rupees Nineteen lakhs Fifty four thousand only)	<b>Rs 1,95,4,00/-</b> (Rupees One lakh Ninety five Thousand Four hundred only)



**7. Other terms and conditions:**

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected on **22.09.2023 between 10.00 AM to 4.00 PM.**
- The intending bidders shall deposit Earnest Money Deposit (EMD) of AS MENTIONED IN THE TABLE , being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favoring, Authorized Officer, Canara Bank, **KHAMMAM** Branch on or before **22.09.2023 at 4.00 pm RTGS / NEFT DETAILS:** Canara Bank, A/c No. **209272434** IFSC Code: **CNRB0000775** on or before **22.09.2023 at 4.00 p.m.**
- Sale shall be confirmed in favor of the Successful bidder, subject to confirmation of the same by the Secured Creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- For sale proceeds above Rs. 50 (Rupees fifty) lacs, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer.
- Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- For further details, Branch Ph No: **7382932195, KHAMMAM Branch (Branch Manager, KHAMMAM)** may be contacted during office hours on any working day.

Details of encumbrances over the property, as known to the Bank	Nil
Details of outstanding dues of Local Government (Property tax, water sewerage, electricity bills, etc.) known to the Bank.	As decided by concerned authority.

For detailed terms and conditions of the sale please refer the link "E-Auction " provided in Canara Bank's web site ([www.canarabank.com](http://www.canarabank.com))

Place: Warangal  
Date: 19.08.2023



Authorised Officer  
Canara Bank  
आधिकृत अधिकारी Authorised Officer  
केनरा बैंक Canara Bank

