

SANKARAPURAM BRANCH
COVERING LETTER TO SALE NOTICE

Ref: SN/3040/619/9-629/2

Date:18/02/2023

To

1) Shri.Thamil Arasan SP
S/O Subbaiah
No.2/2835, Pavalam Street,
Navarathina Nagar,
Karaikudi
Sivagangai-630002

2) Smt.Ahila T
W/o Thamil Arasan SP
No.2/2835, Pavalam Street,
Navarathina Nagar,
Karaikudi
Sivagangai-630002

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of **Canara Bank Sankarapuram Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Sankarapuram Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE – SALE NOTICE

SANKARAPURAM BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Sankarapuram branch of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **28/03/2023** for recovery of **Rs.2,414,595.61(Rupees Twenty Four Lakh(s) Fourteen Thousand Five Hundred Ninety Five And Paise Sixty One Only) as on 31-01-2023 and further interest from there on + cost** for loan accounts 3040619000009 and 3040629000002; [Rs.1,367,942.90(Rupees Thirteen Lakh(s) Sixty Seven Thousand Nine Hundred Forty Two And Paise Ninety Only) for loan account **3040619000009** and Rs.1,046,652.71(Rupees Ten Lakh(s) Forty Six Thousand Six Hundred Fifty Two And Paise Seventy One Only) for loan account **3040629000002]** due to the Sankarapuram branch of Canara Bank from Shri.Thamil Arasan SP and Smt.Ahila T.

The reserve price will be Rs.1568000/-(Rupees Fifteen Lakh(s) Sixty Eight Thousand Only)and the earnest money deposit will be Rs.156800/-(Rupees One Lakh(s) Fifty Six Thousand Eight Hundred Only).The Earnest Money Deposit shall be deposited on or before **27/03/2023** at 4 pm.

Details and full description of the property(ies):

All the part and parcel of the building and structures situated in Karaikudi registration district, Thiruvadanai sub registration office, Thiruvadanai taluk, T.Nagani panchayat, Sirumalaikottai group, Ilanguntram village, patta no. 190, Old S.No. 47/3, New S.No. 547/16., total extent 1184 sq.ft.

Boundaries:

North:- East West street

South:- East West street

West:- South-North street

East:- Plot of M. Chelladurai

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief manager, Devakottai branch, canara bank , Ph. No. 94890-46242 or Manager, Sankarapuram branch, Ph. No.9489046330 or Regional Office, 04362-234627 during office hours on any working day.

Date: 18/02/2023

Place: Sankarapuram

Authorised Officer
CANARA BANK

DETAILS :

1	Name and Address of the Secured Creditor	Canara Bank, Sankarapuram branch 1268, Trichy Main Road, Burma Colony, Near Bus Stop, Sankarapuram, Sivaganga-630002
2	Name and Address of the Borrower/ Guarantor	1) Shri.Thamil Arasan SP S/O Subbaiah No.2/2835, Pavalam Street, Navarathina Nagar, Karaikudi Sivagangai-630002 2) Smt.Ahila T W/o Thamil Arasan SP No.2/2835, Pavalam Street, Navarathina Nagar, Karaikudi Sivagangai-630002
3	Total liabilities	Rs.2,414,595.61(Rupees Twenty Four Lakh(s) Fourteen Thousand Five Hundred Ninety Five And Paise Sixty One Only) as on 31-01-2023 and further interest from there on + cost for loan accounts 3040619000009 and 3040629000002; [Rs.1,367,942.90(Rupees Thirteen Lakh(s) Sixty Seven Thousand Nine Hundred Forty Two And Paise Ninety Only) for loan account 304061900009 and Rs.1,046,652.71(Rupees Ten Lakh(s) Forty Six Thousand Six Hundred Fifty Two And Paise Seventy One Only) for loan account 3040629000002]
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	Mr. Praveen kumar thevar Mobile : 09722778828, 09655591945 Email : Praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net
c)	Date & Time of Auction :	Date : 28/03/2023 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	https://canarabank.auctiontiger.net
5	Details of Properties:	All the part and parcel of the building and structures situated in karaikudi registration district, Thiruvadanai sub registration office, Thiruvadanai taluk, T.Nagani panchayat, Sirumalaikottai group, Ilanguntram village, patta no. 190, Old S.No. 47/3, New S.No. 547/16., total

		<p>extent 1184 sq.ft.</p> <p>Boundaries:</p> <p>North:- East West street</p> <p>South:- East West street</p> <p>West:- South-North street</p> <p>East:- Plot of M. Chelladurai</p>
6 a)	Reserve Price	Rs.1568000/-(Rupees Fifteen Lakh(s) Sixty Eight Thousand Only)
b)	EMD & last date of deposit of EMD :	Rs.156800/-(Rupees One Lakh(s) Fifty Six Thousand Eight Hundred Only)& 27/03/2023 till 4 pm
7	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website canarabank.auctiontiger.net . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process .	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Devakottai Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, A/c No 209272434 IFSC Code:CNRB0003040 on or before 27/03/2023 4.00 pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E – Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net	
f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27/03/2023 4.00 PM, to Canara Bank, Sankarapuram branch, by hand or by email.</p> <p>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.</p> <p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>iii) Bidders Name. Contact No. Address, E Mail Id.</p> <p>iv) Bidder’s A/c details for online refund of EMD.</p>	
g)	The intending bidders should register their names at portal https://canarabank.auctiontiger.net and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s E – Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net	

h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office, Madurai or Sankarapuram branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Canara Bank, Sankarapuram branch (Ph. No.9489046330) e-mail cb3040@canarabank.com OR the service provider M/s E –Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile : 09722778828, 09655591945 Email : praveen.thevar@auctiontiger.net
SPECIAL INSTRUCTION/CAUTION: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully	

Place: Sankarapuram
Date: 18/02/2023

Authorised Officer
Canara Bank