# Press Release

Date: 6th May 2022

## Financial Results for the Quarter and Year Ended 31st March 2022

**Bank’s Global Business surpassed Rs. 18,25,000 Crore**

### Key Highlights (12 Months period ended)

**Mar-2021 V/s Mar-2022**

- Net Profit grew by 122% to Rs. 5678 Cr
- Operating Profit grew by 17.27% to 23090 Cr
- Net interest income grew by 9.46% to Rs.26384 Cr
- Gross Advances grew by 9.77% to Rs. 741147 Cr
- Retail Credit grew by 9.51% with Housing loan at 14.77%
- CASA Deposits increased by 11.52%
- Savings Bank Deposit grew by 12.22%
- Net NPA Ratio stood at 2.65% down by 117 bps
- Gross NPA stood at 7.51% down by 142 bps
- Provision Coverage Ratio (PCR) stood at 84.17% improved by 449 bps
- CRAR stood at 14.90% as at Mar-2022. Out of which Tier-I is 11.91% and Tier-II is 2.99%
- Fee based income Grew by 16.59% to Rs.6113 Cr

*The Board of Directors has recommended a dividend of Rs 6.50 per equity share (65%) for the year ended on 31.03.2022 subject to requisite approvals*

*Considering the Bank’s Performance, Board of Directors have permitted to pay 15 days salary as Performance Linked Incentive (PLI) to the employees*

### Key Highlights (3 Months ended)

**Mar 2021 V/s Mar 2022**

- Net Profit grew by 64.90% to Rs.1666 Cr
- Operating Profit grew by 18.80%
- Net Interest income grew by 24.84%

### Key Highlights (3 Months ended)

**Dec 2021 V/s Mar 2022**

- Net Profit grew by 10.89% to Rs.1666 Cr
- Net Interest income grew by 0.85%
- Non-Interest Income grew by 23.53%
Key Summary of Business Performance (as on 31.03.2022)

Business
- Global Business increased by 8.39% (y.o.y) to Rs 1827556 Cr as at Mar 2022 with Global Deposits at Rs 1086409 Cr (7.47% y.o.y) and Global Advance (gross) at Rs 741147 Cr (9.77% y.o.y)
- Domestic Deposit of the Bank stood at Rs 1027767 Cr as at Mar 2022 with growth of 6.69% (y.o.y)
- Domestic Advances (gross) of the Bank stood at Rs 711046 Cr as at Mar 2022 grew by 8.96% (y.o.y)
- Retail lending Portfolio increased 9.51% (y.o.y) to Rs 126277 Cr as at Mar 2022
  - Housing Loan Portfolio increased 14.77% y.o.y to Rs 73828 Cr
- Advances to Agriculture & Allied activities grew by 12.75% (y.o.y) to Rs 175955Cr as at Mar 2022

Asset Quality
- Gross Non-Performing Assets (GNPA) ratio reduced to 7.51% as at Mar 2022 down from 7.80% as at Dec 2021 and 8.93% as at March 2021.
- Net Non-Performing Assets (NNPA) ratio reduced to 2.65% as at Mar 2022 down from 2.86% as at Dec 2021 and 3.82% as at March 2021.
- Provision Coverage Ratio (PCR) stood at 84.17% as at Mar 2022 improved from 83.26% as at Dec 2021, 79.68% as at Mar 2021.

Financial ratios
- Net interest Margin (NIM) stood at 2.82 improved by 6 bps.
- Cost to income Ratio stood at 46.16% improved by 339 bps.
- RoE stood at 12.82 improved by 611 bps.
- C-D Ratio stood at 68.22% improved by 143 bps.

Capital Adequacy
- CRAR stood at 14.90% as at Mar-2022. Where CET-1 is 10.26% Tier-I is 11.91% and Tier-II is 2.99%
- Bank successfully raised capital during FY22 through:
  - QIP Equity : Rs.2500 Cr
  - AT-I Bonds : Rs.4000 Cr
  - Tier II Bonds : Rs.2500 Cr

Network
- As on 31.03.2022, the Bank has 9734 Number of Branches, out of which 3042 are Rural, 2757 Semi-Urban, 1978 Urban & 1957 Metro along with 10817 ATMs and 1391 Recyclers.