

**PRESS RELEASE**

Date: 23<sup>rd</sup> Jan 2023

**FINANCIAL RESULTS FOR THE PERIOD/QUARTER ENDED 31<sup>st</sup> DECEMBER 2022**

**Net Profit up by 91.88% YoY**

**Operating Profit up by 19.80% YoY**

**Global Business surpassed 20,00,000 crore**

**Key Highlights  
(December 2021 V/s December 2022)**

- Global business grew by 13.63%, it crossed Rs. 20,00,000 cr milestone.
- Net Profit stood at Rs.2882 cr against Net profit of Rs.1502 cr for December 2021.
- Operating Profit stood at Rs. 6952 cr grew by 19.80%.
- Gross Advances grew by 16.65%.
- Gold Loan grew by 34.21% with Portfolio amount of Rs.1,15,286 cr.
- Net-Interest Income grew by 23.81%
- Non-Interest Income grew by 10.35%.
- Fee based income grew by 13.02%.
- Cost to Income Ratio down by 184 bps.
- RAM Credit grew by 13.81%, it constitutes 54% of Total Advances.
- Retail Credit grew by 11.30% with Housing loan at 15.81%.
- Gross NPA Ratio stood at 5.89% down by 191 bps.
- Net NPA Ratio stood at 1.96% down by 90 bps.
- Provision Coverage Ratio (PCR) at 86.32% improved by 306 bps.
- CRAR stood at 16.72% as at Dec 2022. Out of which CET1 is 11.45%.
- Return on Equity stood at 18.38% improved by 630 bps.

## Key Summary of Business Performance (as on 31.12.2022)

### Business

- ✦ Global Business increased by 13.63% (y.o.y) to Rs 20,14,443 cr as at Dec 2022 with Global Deposits at Rs 1163470 cr 11.51% (y.o.y) and Global Advance (gross) at Rs 850973 cr 16.65% (y.o.y).
- ✦ Domestic Deposit of the Bank stood at Rs 1079700 Cr as at Dec 2022 with growth of 9.21% (y.o.y).
- ✦ Domestic Advances (gross) of the Bank stood at Rs 800907 Cr as at Dec 2022 grew by 14.11% (y.o.y).
- ✦ Retail lending Portfolio increased 11.30% (y.o.y) to Rs 137007 Cr as at Dec 2022
  - Housing Loan Portfolio increased 15.81% y.o.y to Rs 81916 Cr
- ✦ Advances to Agriculture grew by 20.61% (y.o.y) to Rs. 203312 Cr as at Dec 2022.

### Asset Quality

- ✦ Gross Non-Performing Assets (GNPA) ratio reduced to 5.89% as at Dec 2022 down from 6.37% as at Sep 2022, 7.80% as at Dec 2021.
- ✦ Net Non-Performing Assets (NNPA) ratio reduced to 1.96% as at Dec 2022 down from 2.19% as at Sep 2022, 2.86% as at Dec 2021.
- ✦ Provision Coverage Ratio (PCR) stood at 86.32% as at Dec 2022 against 85.36% as at Sep 2022, 83.26% as at Dec 21.

### Capital Adequacy

- ✦ CRAR stood at 16.72% as at Dec 2022 (16.51% as at Sep 2022). Out of which Tier-I is 13.68% (13.40% as at Sep 2022), CET1 is 11.45% (11.14% as at Sep 2022) and Tier-II is 3.04% (3.11% as at Sep 2022)
- ✦ Bank successfully raised capital during FY23 through:
  - AT-1 Bonds : Rs.4000 Cr
  - Tier II Bonds : Rs.2000 Cr
- ✦ The Capital Raising Plan for FY-23:
  - AT-1 Bonds : Rs.5500 Cr
  - Tier II Bonds : Rs.3500 Cr

### Priority Sector & Financial Inclusion

- ✦ The Bank has achieved Targets in Priority Sector at 47.47% and Agricultural Credit at 21.33% of ANBC as at Dec 2022, as against the norm of 40% and 18% respectively.
- ✦ Credit to small and marginal farmers stood at 15.34% of ANBC, against the norm of 9.50%.
- ✦ Credit to Weaker Sections stood at 22.31% of ANBC, against the norm of 11.50%.
- ✦ Credit to Micro Enterprises stood at 10.29% of ANBC, against the norm of 7.50%.
- ✦ Credit to Non Corporate Farmers stood at 17.05% of ANBC, against the norm of 13.78%.

### Network

- ✦ As on 31.12.2022, the Bank has 9720 Number of Branches, out of which 3049 are Rural, 2744 Semi-Urban, 1998 Urban & 1929 Metro along with 10745 ATMs. Bank is also having 3 Overseas Branches in London, New York and Dubai.