

Advisory

DATE: 08.12.2020

Safe UPI Transactions

- **UPI Transactions are convenient and fast.**
- **It allows payments without the need to know one's account number.**
- **Google Pay, Paytm, PhonePe and NPCI's BHIM are the most popular UPI platforms.**



How to secure UPI transactions :

Beware of transfer requests

- Fraudsters may misuse the 'fund request' option in UPI apps, and ask you to accept it as a payment by entering PIN.
- Receiving funds do not require you to enter PIN.

Be mindful of fake call centre calls

- Never resort to social media or phone numbers available in search engines while there is delay/ failure of UPI transactions.
- Never share your phone number on social media applications.

Do not download unsafe apps

- Never download any unverified apps.
- Fraudsters may ask you to download screen-sharing apps which would help them to access your phone and steal money.
- Never click on links received via SMS/ emails , etc.

Secure your phone

- Set a pattern or passcode for your phone.
- Set a unique password for UPI applications.
- Contact your Bank if your phone is lost.

**INFORMATION SECURITY SECTION,
RISK MANAGEMENT WING**