



ADVERTISEMENT IN RESPECT OF TRANSFER OF STRESSED LOAN EXPOSURE OF VISA STEEL LTD TO THE ELIGIBLE BUYERS (PERMITTED ARCS/NBFCs/Banks/FIs) THROUGH e-AUCTION UNDER SWISS CHALLENGE METHOD

Canara Bank invites Expression of Interest (“EOI”) from eligible ARCs/NBFCs/Banks/ All India Financial Institutions (eligible participants) in terms of extant guidelines from the Reserve bank of India (RBI) on transfer of Stressed Loan Exposures of M/s Visa Steel Ltd. Account(s) with principal outstanding of the Fund Based Limits amounting to Rs 421.45 cr (Four hundred twenty one crore and forty five lakhs rupees only) through e-Auction under Swiss Challenge Method on “As is where is”, “ As is what is”, “Whatever there is” and without recourse basis. The lender shall not assume any operational, legal or any other type of Risks relating to the loan exposure and shall not be providing any representations or warranties for M/s Visa Steel Ltd. All interested eligible participants are requested to submit there willingness to participate in the e-Auction by way of an EOI and executing a Non-Disclosure Agreement, if not executed earlier. Last date for submission of EOI is 05/03/2024. Interested bidders can access Canara bank website for web notice and can get further details on www.canarabank.com by clicking on tenders.

Interested parties may contact undersigned

Contact Person	Contact Details	e-mail ID
Mr B Karthi	9051882364	cb2364@canarabank.com
Mr Mayur Krishna	8340304523	

Please note that e- Auction process envisaged in this advertisement shall be subject to final approval by the Competent Authority. Further, Canara Bank reserves the right to cancel, modify, amend or withdraw any of the terms of this advertisement and process document at any stage and/or disqualify any eligible party, at any stage without assigning any reason whatsoever and without any liability by uploading the corrigendum on the website and the decision of the Lenders in this regard shall be final and binding. This is not an offer document and is being issued with no commitment.

Place:- Kolkata
Date:- 29.02.2024

Issued by
Canara Bank, ARM Branch, Kolkata