

This has reference to our advertisement for Auction of the vehicles in Newspaper dated: 19.01.2024. We furnish below the further details

Bank propose to sell Bank Used Cars & the details are as under.

SL NO.	VEHICLE NAME /MODEL	MAKE/ YEAR	REGN NO.	ROAD TAX	KMs COVERED (APPROX)	INSURANCE (COMPREHENSIVE) VALID UPTO	RESERVE PRICE (in Rs.)	EMD (in Rs.)
1	Volvo S90	2018	KA01MS6060	LTT	26,574	03.12.2024	28,25,000	2,82,500
2	Toyota Corolla Altis	2012	KA02MG5371	LTT	1,01,501	01.06.2024	4,20,000	42,000
3	Honda City	2016	KA04MS4853	LTT	1,50,960	03.12.2024	4,10,000	41,000
4	Maruti Ciaz	2017	KA41MB1336	LTT	88,841	13.07.2024	4,25,000	42,500
5	Swift D-Zire	2016	KA02MM0492	LTT	90,699	15.12.2024	3,50,000	35,000
6	Swift D-Zire	2017	KA20MB7970	LTT	68,355	27.09.2024	3,60,000	36,000
7	Swift D-Zire	2017	KA05MW0436	LTT	66,282	04.09.2024	3,60,000	36,000

- 1) The vehicles will be sold on "**AS IS WHERE IS CONDITION**" and the Bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicles.
- 2) Vehicles are available for inspection from **19.01.2024 to 09.02.2024** between **10.30 AM to 4.00 PM** with prior appointment on all working days except on 2nd & 4th Saturday/ Sundays / Holidays **AT CANARA BANK HEAD OFFICE, 112, J C ROAD, OPPOSITE SIR PUTTANNA CHETTY TOWN HALL, BENGALURU, KARNATAKA-560002.** For any further clarification/enquiry, may contact during office hours on any working day - Canara Bank, Maintenance Cell, P&E Section, G A Wing, Head Office, #112, J C Road Bengaluru-560002, Tel. No. 080-22239079 /22221581 - EXTN 314/335.
- 3) EMD amount (10% of the Reserve Price) & application fee of Rs. **236/-** (Non-refundable, 200+36 GST) is to be submitted by way of **two separate Demand Drafts in favour of CANARA BANK, payable at BENGALURU for each vehicle.** Kindly Note that EMD and application fees in any other form **will not be accepted.**
- 4) Intending buyers are required to quote their offer (above the Reserve price) for the vehicles in the prescribed tender application only. If the buyer intends to apply for more than one vehicle, they shall submit tender form (prescribed application along with EMD & application fee) for each vehicle separately. **Only one offer per vehicle to be submitted, multiple offers are liable for rejection. The application form can be downloaded from our Bank website.**
- 5) Intending buyer should submit their offers (above the Reserve price) as per our prescribed application in closed/sealed cover, duly mentioning on the cover "**OFFER FOR PURCHASE OF CAR BEARING REGISTRATION NO.....**" along with Demand Draft of the requisite Earnest Money Deposit (EMD) and a non-refundable application fee for each vehicle separately.
- 6) Bids Offer below the Reserve Price of the vehicle will be rejected. Only Offers of the Buyers/Bidders who have submitted the required amount of EMD and duly filled & signed Application Form with application fee on or before the stipulated date/time mentioned below will be considered for Auction.
- 7) Acceptance/rejection of bid shall be at the sole discretion of the Bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
- 8) The offers shall be dropped in the "**Tender Drop Box**" kept at Canara Bank, Maintenance Cell, P&E Section, G A Wing, Head Office, #112, J C Road Bengaluru-560002 from **19.01.2024 10.30 AM** onwards to **09.02.2024 till 04.00 PM.** The offers will be opened on **09.02.2024** at Canara Bank Head Office, #112, J C road Bengaluru-560002 at **4:30 PM.**

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- 9) The offer once made shall be irrevocable and no request on any ground will be entrained.
- 10) In case of failure/default and / or refusal by the bidder, whose offer has been accepted, to pay the balance on or before the stipulated date, the EMD amount and partially paid amount (if any) shall be forfeited and the Bank shall be at liberty to sell the vehicle again.
- 11) The EMD (DD) shall be returned to the unsuccessful bidders & **No interest shall be payable on the EMD amount.** DD will be returned to actual bidders under acknowledgement.
- 12) The Bank shall take about 15 days' time for confirming the sale from the date of opening the tender.
- 13) The Bank reserves the rights to accept or reject the offers submitted / put off or postpone the sale altogether without assigning any reason whatsoever. Acceptance/rejection of bid shall be at the sole discretion of the Bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
- 14) The acceptance of the offer will be intimated to the successful bidder/notified on the Notice Board at the Bank premises at CANARA BANK, HEAD OFFICE @ #112, JC ROAD, BENGALURU and such notice shall be deemed personal notice of intimation to the successful bidder and shall be binding upon him.
- 15) The EMD shall be adjusted against the total price offered by the successful bidder. However, the bidder has to make the payment of remaining balance of sale price **on or before 15th day** of acceptance of Bid by the Bank or within such extended period as agreed upon in writing by and solely at the discretion of the Bank.
- 16) Upon payment of the total bid amount along with KYC proof, all the documents pertaining to the vehicle shall be handed over to the successful bidder to get the vehicle transferred/Registered in their name. Obtention of "No Objection/Clearance Certificate and transfer of ownership" from the concerned RTO will be **the responsibility of the purchaser only.** The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle, on or before the date stipulated by the Bank.
- 17) The Clearance Certificate should be submitted by the successful bidder/purchaser before taking delivery of the vehicle and it should be in the name of successful bidder only. However, all the required RTO forms furnished by the purchaser will be signed and stamped at our end with date of sale effecting transfer of the vehicle sold. Transfer of ownership charges and other charges shall be borne by the successful bidders only.
- 18) Please note that the delivery of the vehicle will be made only after transfer of ownership.
- 19) All incidental expenses incurred/Taxes/Insurance premium that may fall due during this period has to be borne by the successful bidder.
- 20) The successful bidder shall have to execute the Delivery Note for having received the vehicle.
- 21) The Bank shall have the option and liberty to sell the vehicle if the purchaser fails to take delivery of the vehicle within the stipulated period even after issuing a notice to the purchaser's given address.
- 22) However, the purchaser shall have no right or claim whatsoever, against the Bank after the stipulated period mentioned in the notice is over and Bank is not bound to handover the vehicle or be answerable in any manner for any loss that they may incur in this regard.

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Date: 19.01.2024

ASSISTANT GENERAL MANAGER