

This has reference to our advertisement for Auction of Bank Owned Vehicles in Newspaper dated : 28.01.2024. We furnish below the further details

Canara Bank proposes to sell Bank Used Cars and the details are as under :

SI No	VEHICLE TYPE	MAKE / YEAR	REGN NO.	ROAD TAX PAID UPTO	KMs COVERED (approx.)	Insurance	EMD
1	Maruti Swift Dzire	2017	AP16 DY 9204	20/02/2032	163506	In Force	Rs.5,000/-
2	Maruti Swift Dzire	2013	AP26 BA 8531	19/11/2029	186168	In Force	Rs.5,000/-
3	Maruti Swift Dzire	2017	AP26 BT 1248	12/09/2032	162298	In Force	Rs.5,000/-
4	Maruti Swift Dzire	2014	AP16 CW 1769	31/10/2029	207957	In Force	Rs.5,000/-
5	Maruti Swift Dzire	2014	AP27 BB 4248	04/11/2029	179043	In Force	Rs.5,000/-
6	Maruti Swift Dzire	2017	AP03 CE 2550	24/04/2032	144775	In Force	Rs.5,000/-
7	Maruti Swift Dzire	2016	TS09 EP 4456	07/09/2031	142643	In Force	Rs.5,000/-

- 1) The vehicles will be sold on “**AS IS WHERE IS CONDITION**” and the Bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicles
- 2) Vehicles are available for inspection from **29.01.2024** to **09.02.2024** with prior intimation between 3.00 PM to 5.00 PM on all working days except on 2nd & 4th Saturday/Sundays/Holidays at **CANARA TOWERS, CHANDRAMOULI PURAM, NEAR BENZ CIRCLE, VIJAYAWADA – 520010**. For any further clarification/enquiry, may contact during office hours on any working day – **Canara Bank, General Administration Section, Circle Office, Vijayawada – 520008, Tel No.0866-2428877; Mobile : 9440905184**
- 3) EMD Amount of Rs.5,000/- per Vehicle & Application fee of Rs.236/- (Non-refundable – Rs.200+Rs.36/- GST) to be paid **the credit of our A/c : 209272434 – IFSC Code : CNRB0007947 for each vehicle with due narration.**
- 4) Intending buyers are required to quote their offer (above the Reserve price) for the vehicles in the prescribed tender application only. If the buyer intends to apply for more than one vehicle, they shall submit tender form (prescribed application along with EMD & application) for each vehicle separately. **Only one offer per vehicle to be submitted, multiple offers are liable for rejection. The application form can be downloaded from our Bank website.**

- 5) Intending buyer should submit their offers as per our prescribed application in closed/sealed cover, duly mentioning on the cover “**OFFER FOR PURCHASE OF CAR BEARING REGISTRATION NO.....**” along with details of payment of requisite Earnest Money Deposit (EMD) and a non-refundable application fee for each vehicle separately
- 6) Only Offers of the Buyers/Bidders who have submitted the required amount of EMD and duly filled & signed Application Form with application fee on or before the stipulated date/time mentioned below will be considered for Auction.
- 7) Acceptance/rejection of bid shall be at the sole discretion of Bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
- 8) The offers shall be submitted to Canara Bank, General Administration Section, Circle Office, First Floor, Lakshmi Avenue, Srinivasa Nagar Bank Colony, Vijayawada – 520008 from **29.01.2024 to 12.02.2024 till 3.00 PM**. The offers will be opened on 12.02.2024 at **4.00 PM**
- 9) The offer once made shall be irrevocable and no request on any ground will be entertained
- 10) In case of failure/default and/or refusal by the bidder, whose offer has been accepted, to pay the balance on or before the stipulated date, the EMD amount and partially paid amount (if any) shall be forfeited and the Bank shall be at liberty to sell the vehicle again.
- 11) The EMD amount shall be returned to the unsuccessful bidders & **No interest shall be payable** on the EMD amount. EMD amount will be returned to the Bank account details furnished in the application to actual bidders.
- 12) The Bank shall take about 15 days’ time for confirming the sale from the date of opening the tender
- 13) The Bank reserves the rights to accept or reject the offers submitted / put off or postpone the sale altogether without assigning any reason whatsoever. Acceptance/rejection of bid shall be at the sole discretion of the Bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
- 14) The acceptance of the offer will be intimated to the successful bidder/notified on the Notice Board at the Bank premises at CANARA BANK, GENERAL ADMN. SECTION, FIRST FLOOR, CIRCLE OFFICE, VIJAYAWADA and such notice shall be deemed personal notice of information to the successful bidder and shall be binding upon him.

- 15) The EMD shall be adjusted against the total price offered by the successful bidder. However, the bidder has to make the payment of remaining balance of sale price on or before 15th day of acceptance of Bid by the Bank or within such extended period as agreed upon in writing by and solely at the discretion of the Bank.
- 16) Upon payment of the total bid amount along with KYC proof, all the documents pertaining to the vehicle shall be handed over to the successful bidder to get the vehicle transferred/Registered in their name. Obtention of "No Objection/Clearance Certificate and transfer of ownership" from the concerned RTO will be **the responsibility of the purchaser only**. The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle, on or before the date stipulated by the Bank.
- 17) The Clearance Certificate should be submitted by the successful bidder/purchaser before taking delivery of the vehicle and it should be in the name of successful bidder only. However, all the required RTO forms furnished by the purchaser will be signed and stamped at our end with date of sale effecting transfer of the vehicle sold. Transfer of ownership charges and other charges shall be borne by the successful bidders only.
- 18) Please note that the delivery of the vehicle will be made only after transfer of ownership.
- 19) All incidental expenses incurred/Taxes/Insurance premium that may fall due during this period has to be borne by the successful bidder.
- 20) The successful bidder shall have to execute the Delivery Note for having received the vehicle.
- 21) The Bank shall have the option and liberty to sell the vehicle if the purchaser fails to take delivery of the vehicle within the stipulated period even after issuing a notice to the purchaser's given address.
- 22) However, the purchaser shall have no right or claim whatsoever, against the Bank after the stipulated period mentioned in the notice is over and Bank is not bound to handover the vehicle or be answerable in any manner for any loss that they may incur in this regard.

Sd/-

Date : 28/01/2024

ASSISTANT GENERAL MANAGR